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CaoCao Inc.

曹操出行有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 02643)

VOLUNTARY ANNOUNCEMENT APPOINTMENT OF CHIEF SCIENCE ADVISOR

This announcement is made by CaoCao Inc. (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Professor Joseph Sifakis (“**Professor Sifakis**”) has been appointed as Chief Science Advisor of the Company’s “CaoCao Artificial Intelligence Innovation Center” (the “**Innovation Center**”).

The Company has entered into a strategic cooperation with the Shanghai Artificial Intelligence Research Institute (the “**SAIRI**”) to jointly establish the Innovation Center. The Innovation Center will conduct research and collaboration in cutting-edge fields including artificial intelligence, autonomous driving, and intelligent mobility systems, providing the Company with core academic support, international perspective, and strategic path planning for its transformation into an AI technology company.

Professor Sifakis is an internationally renowned computer scientist and Turing Award laureate, and one of the pioneers in the field of trustworthy artificial intelligence and complex systems. Professor Sifakis has long been dedicated to research on the safety, reliability, and verifiability of complex intelligent systems, with his achievements widely applied in safety-critical domains such as aerospace and industrial control. In recent years, Professor Sifakis has focused on trustworthy artificial intelligence and autonomous systems research. His research direction is highly aligned with the development needs of autonomous driving technologies such as Robotaxi, and will provide world-leading theoretical guidance and methodological support for the Company in building safe, reliable, and verifiable autonomous driving services and next-generation intelligent mobility platforms. This appointment as Chief Science Advisor marks Professor Sifakis’ first in-depth involvement in the AI strategic development of a Chinese technology company.

The Company officially released its RoboX strategy in 2026, aiming to build a world-leading physical AI operations technology platform. Leveraging a fully integrated closed-loop ecosystem encompassing “intelligent custom vehicles + intelligent driving technology + intelligent operations”, the Company is accelerating its capabilities for large-scale autonomous driving operations. The establishment of the Innovation Center further reinforces AI as a core strategic driver of the Company. Professor Sifakis’ appointment will provide top-tier academic support for the Company’s technology research and development in artificial intelligence and autonomous driving, facilitating the Company’s continued advancement toward its goal of becoming a world-leading AI technology company.

By order of the Board
CaoCao Inc.
Mr. Jian Yang
Chairman of the Board

Hong Kong, June 28, 2026

As of the date of this announcement, the Board comprises (i) Mr. Xin Gong as an executive Director; (ii) Mr. Jian Yang, Mr. Quan Zhang, Mr. Jinliang Liu, Mr. Yang Li and Ms. Xiaohong Zhou as non-executive Directors; and (iii) Ms. Xin Liu, Ms. Ning Liu and Mr. Qiang Fu as independent non-executive Directors.