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民商創科

Minshang Creative Technology Holdings Limited
民商創科控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1632)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026; (2) POSSIBLE DELAY IN PUBLICATION OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2026; (3) POSTPONEMENT OF BOARD MEETING; (4) RESUMPTION OF TRADING AND (5) POSSIBLE SUSPENSION OF TRADING

This announcement is made by Minshang Creative Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited.

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the annual results of the Group for the year ended 31 March 2026 (the "**Annual Results**") on a date not later than three months after the end of the financial year of the Company, namely, on or before 30 June 2026. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the Annual Results shall be based on the Group's consolidated financial statements for the financial year ended 31 March 2026 which shall have been agreed with the Company's auditor.

The Company wishes to inform the shareholders and potential investors of the Company that the Company will not be able to publish the Annual Results in accordance with Rule 13.49(1) and (2) of the Listing Rules.

As disclosed in the Company's announcement dated 25 June 2026, Mr. Choi Tze Kit, Sammy, Mr. Cheung Miu and Mr. Cheung Pak To resigned as independent non-executive directors of the Company and chairman/members of the audit committee of the Company (the "**Audit Committee**") with effect from 25 June 2026. The auditors of the Company informed the Company that they are not able to issue an audit opinion for the following reasons: (i) the chairman and members of the Audit Committee resigned on 25 June 2026 based on their concern over the unfavourable recovery prospect of a receivable from a fellow subsidiary and the limited effective management measures to mitigate its negative impact to the Company, as a result, the Annual Results will not be able to be reviewed by the Audit Committee; (ii) issues on the basis of preparation of the consolidated financial statements have not yet been resolved; and (iii) the impairment on an amount due from a fellow subsidiary in the consolidated financial statements for the year ended 31 March 2026, as disclosed in the Company's announcement dated 25 June 2026. The Company has been communicating with the auditors during the course of audit in addressing the audit issues raised by the auditors, including but not limited to, providing further information and/or explanation on the management's assessment on the basis of preparation of the consolidation financial statements and the recoverability of the amount due from a fellow subsidiary.

The Company will endeavour to appoint suitable candidates to fill the casual vacancy of the independent non-executive directors and the members of the Audit Committee as soon as practicable and is currently working closely with the auditors with a view to complete the audit as soon as practicable. Based on the current situation, the Company expects to announce the Annual Results by 31 August 2026.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the Annual Results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the auditors (so far as such information is available). After careful and thorough consideration, the Company is of the view that it would be inappropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2026 at this stage as the basis for preparation of the consolidated financial statements is not resolved and the publication of the unaudited management accounts may cause confusion and may be misleading to the shareholders and potential investors of the Company.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 16 June 2026 in relation to the meeting of the board of directors of the Company (the "**Board**") to be held on Monday, 29 June 2026 for the purpose of, among other matters, considering and approving the Annual Results and its publication, and transacting any other business. As the Annual Results will not be available for publication by 30 June 2026, the meeting of the Board for the purpose of, among other matters, considering and approving the Annual Results and its publication, will be postponed.

POSSIBLE DELAY IN DESPATCH OF THE ANNUAL REPORT

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 March 2026 (the "**Annual Report**") to its shareholders no later than four months after the end of the financial year (i.e. on or before 31 July 2026). Due to the delay in the publication of the Annual Results, it is expected that there may be a possible delay in the despatch of the Annual Report. Any delay in despatch of the Annual Report will constitute a non-compliance with Rule 13.46(2) of the Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on 29 June 2026 pending the publication of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 1:00 p.m.on 29 June 2026.

POSSIBLE SUSPENSION OF TRADING

Since the Company is unable to publish the announcement for the Annual Results by the end of June 2026 pursuant to Rule 13.49(1) of the Listing Rules, trading in the shares of the Company will be suspended with effect from 9:00 a.m. on Thursday, 2 July 2026 until the publication of the Annual Results by the Company.

Further announcement will be made by the Company as and when appropriate in accordance with the Listing Rule.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
Minshang Creative Technology Holdings Limited
Wu Jiangtao
Chairman

Hong Kong, 29 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wu Jiangtao, Mr. Tao Jingyuan, Mr. Lai Xiaopeng Michael and Ms. Ning Mengmeng.