五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

CHANGE OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Wuling Motors Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") announces that Mr. Wei Mingfeng ("**Mr. Wei**") has tendered his resignation as an executive Director with effect from 29 June 2026 (the "**Resignation**") in order to devote more time to his other management positions of the group companies of Guangxi Automobile Holdings Limited* (廣西汽車集團有限公司) ("**Guangxi Automobile**"), the controlling shareholder of the Company.

Mr. Wei has confirmed that (a) he has no claim against the Company in respect of the Resignation and there are no disagreements between him and the Board; and (b) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company (the "**Shareholders**") in relation to the Resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wei for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Song Wei (宋偉) ("**Mr. Song**") has been appointed an executive Director with effect from 29 June 2026 (the "**Appointment**").

Biography of Mr. Song

Mr. Song, aged 40, obtained an undergraduate degree in Thermal Energy and Power Engineering (Automotive) in July 2010 and a master's degree in EMBA at Huazhong University of Science and Technology in September 2024.

Mr. Song is currently a director, deputy secretary of the Party Committee, and secretary of the Discipline Inspection Commission of Liuzhou Wuling New Energy Motors Company Limited* (柳州五菱新能源汽車有限公司) ("**Wuling New Energy**"), an associate of the Group. He is also an assistant of the chairman of the Board.

Mr. Song joined Guangxi Automobile in July 2010. Prior to his present positions, Mr. Song was deployed in a number of positions within Liuzhou Wuling Motors Industrial Company Limited* (柳州五菱汽車工業有限公司) ("**Wuling Industrial**"), non-wholly owned subsidiary of the Company, and Guangxi Automobile. During the period from November 2012 to November 2024, he acted as executive secretary, manager of the executive office, deputy executive officer of executive office, and the head of the board office, etc.

Besides, during the period when Mr. Song held respective positions at Wuling Industrial and Guangxi Automobile, he also served as the executive vice president of the Company from August 2019 to March 2023 and thereafter was promoted to act as the chief executive officer of the Company from March 2023 to February 2025.

General Information

The Company has not entered into any service contract for a specific term with Mr. Song but he shall hold office until the next annual general meeting of the Company and be eligible for re-election as an executive Director by the Shareholders in the same meeting in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Song will not receive any director's fee from the Company, but he will receive remuneration from Wuling New Energy, an associate of the Group, for his roles as deputy secretary of the Party Committee and secretary of the Discipline Inspection Commission of Wuling New Energy, which is determined in accordance with the remuneration policy of Wuling New Energy. The total remuneration of Mr. Song for the year ended 31 December 2025 amounted to RMB617,058.

As at the date of this announcement, Mr. Song holds approximately 0.04% equity interests in Wuling New Energy, an associate of the Group.

Save as disclosed above, as at the date of this announcement, Mr. Song (a) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (b) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (c) does not and did not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointments and professional qualifications; and (d) does not hold any other positions with the Group.

Saved as disclosed above, as at the date of this announcement, there is no other information in relation to Mr. Song that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the Appointment that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Song for joining the Board.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Ms. Zhu Fengyan and Mr. Song Wei as executive Directors, Mr. Li Zheng as non-executive Director, and Mr. Ye Xiang, Mr. Xu Jinli and Mr. Liu Jieming as independent non-executive Directors.

**The English name is for identification purpose only. If there is any inconsistency, the Chinese name shall prevail.*