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CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

BANKRUPTCY AND LIQUIDATION OF A SUBSIDIARY OF THE COMPANY

This announcement is made by China Glass Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.25(1) of the Rules of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 26 June 2026, Suqian CNG New Materials Co., Ltd.* (“**Suqian New Materials**”), a wholly-owned subsidiary of the Company, received a civil ruling from the Suqian Intermediate People’s Court of Jiangsu (the “**Court**”), pursuant to which the Court has accepted the application of a creditor of Suqian New Materials for the bankruptcy and liquidation of Suqian New Materials on the ground that Suqian New Materials was unable to repay certain debts owing to its creditor.

Suqian New Materials is a company established in the People’s Republic of China with limited liability. Suqian New Materials has ceased all its business operation in an orderly manner since 21 May 2026 and has formed part of the Company’s discontinued operations as disclosed in the Company’s annual report for the year ended 31 December 2025. Based on the foregoing, the Company considers that the liquidation of Suqian New Materials does not, and will not, have any material adverse impact on the overall financial position and business operation of the Group. Nevertheless, the Company will continue to closely monitor the development of the matter and will inform its shareholders by way of announcement if and when appropriate.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Glass Holdings Limited
Lyu Yingcheng
Executive Director

Hong Kong, 29 June 2026

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. Lyu Yingcheng (*Chief Executive Officer*)

Non-executive Directors:

Mr. Tang Liwei (*Chairman*); Mr. Lyu Guo; and Mr. Yang Xinyu

Independent Non-executive Directors:

Mr. Zhang Baiheng; Mr. Chen Huachen; and Ms. Lan Haiqing

* *For identification purpose only*