多想雲
MANY IDEA CLOUD

Many Idea Cloud Holdings Limited
多想雲控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6696)

(1) RESUMPTION GUIDANCE;
(2) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND
(3) CONTINUED SUSPENSION OF TRADING

Financial adviser to the Company

RAINBOW.
RAINBOW CAPITAL (HK) LIMITED
浤博資本有限公司

This announcement is made by Many Idea Cloud Holdings Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and 13.51(4) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the announcements of the Company dated 30 March 2026, 23 April 2026, 28 April 2026 and 26 June 2026 (the "**Announcements**") in relation to, among other things, the delay in publication of the 2025 Annual Results and the proposed change of auditor. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcements.

The Board wishes to inform the Company's shareholders and potential investors that the Audit Committee and the Board have carefully considered the matters relating to the Allegations and the 2nd Allegation, and appropriate actions are currently being taken to address these matters expeditiously.

RESUMPTION GUIDANCE

On 24 June 2026, the Company received a letter from the Stock Exchange setting out the following guidance (the "**Resumption Guidance**") for the resumption of trading in the shares of the Company:

(a) engage an independent investigator to conduct an independent forensic investigation into the Allegations and the 2nd Allegation, assess the impact on the Company's business operations and financial position, announce the findings and take appropriate remedial actions;

(b) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;

(c) engage an independent internal control consultant to conduct an independent internal control review, and demonstrate that:

  (i) the material deficiencies identified in relation to the trading suspension have been rectified and all necessary remedial measures have been properly implemented; and

  (ii) the internal controls of the Company are adequate and effective to serve their purposes and enable the Company to comply with the Listing Rules and other legal and regulatory requirements, including but not limited to, financial reporting, disclosure and compliance relating to notifiable and connected transactions, and disclosure of inside information;

(d) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

(e) demonstrate the Company's compliance with Rule 13.24; and

(f) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Stock Exchange required the Company to meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2027. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 30 September 2027, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Resumption Guidance further stated that the Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors that as at the date of this announcement, the latest development of the Company and the resumption plan and progress are as follows:

Business operations

The Company is an investment holding company and the Group is principally engaged in the provision of integrated marketing services in the PRC to a large base of customers, with particular success in the fast-moving consumer goods, footwear and apparel and daily chemicals industries. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the shares of the Company.

The Company will continue to closely monitor its business operations and will make further announcement(s) as and when appropriate.

Resumption plan and progress

Independent forensic investigation

The Company has engaged CLA to conduct an independent forensic investigation on the Allegations and the 2nd Allegation. As at the date of this announcement, the CLA Investigation is ongoing. It is expected that the CLA Investigation report will be available by the end of July 2026.

The Company will assess whether there is any regulatory concern about the integrity, competence and/or character of the Group's management based on the findings of the CLA Investigation.

The Company will publish further announcement(s) to inform the Shareholders of the key findings of the CLA Investigation as and when appropriate.

Independent internal control review

Regarding the Stock Exchange's requirement to conduct an independent internal control review, the Company is in the process of selecting an independent internal control consultant to identify material deficiencies and assess the adequacy and effectiveness of the internal controls of the Company. The Company will complete the appointment of the independent internal control consultant as soon as possible.

Further announcement(s) will be made by the Company as to any recommendation of reinforcement or remedial actions and their implementation status in due course.

2025 Annual Results

The Board, with the recommendation of the Audit Committee, has resolved to propose that the Shareholders approve the appointment of CCTH as the new auditor to fill the casual vacancy following the removal of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Proposed Appointment is subject to the Proposed Removal becoming effective and the passing of the ordinary resolution in respect of the Proposed Appointment at the EGM. At present, the audit works in relation to the 2025 Annual Results are put on hold. Once CCTH is appointed by the Shareholders, the Company will continue to do its best to complete the audit procedures as soon as possible. The appointment of CCTH as the Group's auditor is subject to the passing of an ordinary resolution at the EGM.

Subject to (i) the passing of the relevant ordinary resolutions at the EGM to approve the Proposed Removal and the Proposed Appointment; (ii) the audit procedures to be performed by CCTH on the 2025 Annual Results; (iii) the satisfaction of the Audit Committee to the results and recommendations of the CLA Investigation in addressing the Allegations and the 2nd Allegation; and (iv) any additional audit procedures to be performed by CCTH based on the result and recommendation of CLA investigation, it is expected that the audit of the 2025 Annual Results will complete, and the 2025 Annual Results will be published within three months from the date of engagement.

The Company will continue to keep its Shareholders and potential investors abreast of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules. The Company will continue to work closely with its professional advisers and proactively take all necessary and appropriate steps to comply with the Resumption Guidance, with the aim to resume trading in its shares on the Stock Exchange as soon as practicable.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2026, and will remain suspended until the Company meets all Resumption Guidance, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company.

By Order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng, Mr. Chen Zeming and Mr. Zeng Xiangyun as executive Directors, Mr. Hoi Kim Chon as non-executive Director, and Ms. Wang Yingbin, Ms. Zhou Yan, Mr. Tian Tao and Ms. Shi Zhan as independent non-executive Directors.