中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that:

(i) Mr. LAW Cheuk Kin Stephen has applied to resign as an independent non-executive director of the Company, and a member of each of the Audit Committee and the Nomination and Remuneration Committee of the Board, with effect from the date on which a new independent non-executive director is elected at the shareholders' general meeting of the Company; and

(ii) on 29 June 2026, the Board considered and approved the proposal in relation to the nomination of Mr. LEE Wai Wang Robert as a candidate for independent non-executive director of the Company. The proposal shall be submitted to the shareholders' general meeting of the Company for consideration and approval.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of China Galaxy Securities Co., Ltd. (the "**Company**") announces that the Board has recently received a written resignation report from Mr. LAW Cheuk Kin Stephen. As Mr. LAW Cheuk Kin Stephen has served as an independent non-executive director of the Company for nearly six consecutive years, in accordance with the requirement under the *Administrative Measures for Independent Directors of Listed Companies* that the consecutive term of office of an independent non-executive director shall not exceed six years, Mr. LAW Cheuk Kin Stephen has applied to resign as an independent non-executive director of the Company, and a member of each of the Audit Committee and the Nomination and Remuneration Committee of the Board. Mr. LAW Cheuk Kin Stephen has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

As the resignation of Mr. LAW Cheuk Kin Stephen will result in the proportion of independent non-executive directors of the Company falling below one-third of the total number of members of the Board, pursuant to the relevant requirements of the *Administrative Measures for Independent Directors of Listed Companies* and the *Guidelines No. 1 of the Shanghai Stock Exchange for Self-regulation of Listed Companies — Standardised Operations*, his resignation will take effect from the date on which a new independent non-executive director is elected at the shareholders' general meeting of the Company. Prior to this, Mr. LAW Cheuk Kin Stephen will continue to perform his relevant duties as an independent non-executive director and a member of the special committees of the Board in accordance with the relevant laws and regulations and the Articles of Association of the Company.

The Company would like to express its sincere gratitude to Mr. LAW Cheuk Kin Stephen for his contribution to the development of the Company during his tenure of service.

NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that on 29 June 2026, the Board considered and approved the proposal in relation to the nomination of Mr. LEE Wai Wang Robert as a candidate for independent non-executive director of the Company. The proposal shall be submitted to the shareholders' general meeting of the Company for consideration and approval.

The biographical details of Mr. LEE Wai Wang Robert are set out below:

LEE Wai Wang Robert, male, born in June 1980, holds a master's degree in organisational dynamics. Mr. LEE has successively served as a senior vice president, an executive director and the chairman of Grand Finance Group Company Limited since August 2007, an executive director of the Securities Division of Xin Yongan International Financial Holdings Limited since October 2023, a director of Xin Yongan International Securities Company Limited since January 2024, and an independent non-executive director of Value Partners Group Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, with Stock Code: 00806) since March 2025. Mr. LEE was an executive director of Grand Investment International Ltd. (now renamed as Goldstone Capital Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, with Stock Code: 01160) from September 2013 to June 2017.

Mr. LEE served as a member of the Process Review Panel for the Securities and Futures Commission of Hong Kong from November 2012 to October 2018, a member of the Standing Committee on Company Law Reform of Hong Kong from February 2016 to January 2022, and a member of the Cash Market Consultative Panel of Hong Kong Exchanges and Clearing Limited from June 2018 to May 2024. He has been a member of the 7th and 8th Legislative Council of the Hong Kong Special Administrative Region (Hong Kong SAR), representing the Financial Services Functional Constituency, since January 2022, the Vice President (now renamed as the Vice Chairman) of the Chinese Gold & Silver Exchange Society (restructured and renamed as the Hong Kong Gold Exchange in January 2025) since January 2023, and a member of the 13th Zhejiang Provincial Committee of the Chinese People's Political Consultative Conference since January 2023. Mr. LEE has served as a member of the Task Force on Enhancing Stock Market Liquidity of Hong Kong SAR since August 2023, the Permanent Honorary President of the Hong Kong Securities Association since September 2023 (and served as its Chairman from September 2021 to September 2023), and the Vice Chairman of The Chinese General Chamber of Commerce, Hong Kong since November 2024. He has served as a member of the Working Group on Promoting Gold Market Development of Hong Kong SAR since December 2024, and was appointed as a Justice of the Peace by the Government of Hong Kong SAR in July 2025.

Mr. LEE obtained a bachelor's degree in economics from Bard College in the United States in December 2003, and a master's degree in organisational dynamics from the University of Pennsylvania in the United States in December 2011.

Mr. LEE will enter into a letter of appointment with the Company. His term of office will commence on the date on which his appointment is approved by the shareholders of the Company at the shareholders' general meeting and end on the date on which the term of office of the fifth session of the Board expires. He will be eligible for re-election upon expiry of his term.

An independent non-executive director of the Company will receive a director's fee of RMB150,000 (before tax) per annum from the Company. In addition, an independent non-executive director who acts as the chairman of a special committee of the Board will receive an additional subsidy of RMB50,000 (before tax) per annum, and an independent non-executive director who acts as a member of a special committee of the Board will receive an additional subsidy of RMB30,000 (before tax) per annum. The director's fees and subsidies are determined pursuant to the relevant remuneration administrative measures of the Company with reference to the independent non-executive director's duties and responsibilities. If there is any provision on the remuneration of independent non-executive directors under the relevant national policies, the actual amount of remuneration payable by the Company to the independent non-executive directors will be adjusted in accordance with such policies.

Save as disclosed above, Mr. LEE has not held any directorships in other listed public companies in the last three years, does not hold any other position with the Company or any of its subsidiaries, and is not connected with any directors, senior management or substantial or controlling shareholders of the Company. Mr. LEE does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further, there is nothing in respect of the nomination of Mr. LEE that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), nor is there anything that needs to be brought to the attention of the shareholders of the Company.

Mr. LEE has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries, or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his nomination. The Board is also of the view that Mr. LEE meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
29 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman), Mr. XUE Jun (Vice Chairman and President) and Ms. QU Yanping; the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive directors are Mr. LAW Cheuk Kin Stephen, Mr. LIU Li, Mr. MA Zhiming and Ms. FAN Xiaoyun.