蘇州優樂賽共享服務股份有限公司
ALSCO Pooling Service Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2649)

(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by ALSCO Pooling Service Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Rules 13.09(2)(a) and 13.24A of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements (the "**Announcements**") of the Company dated 31 March 2026, 9 April 2026, 24 April 2026 and 22 May 2026 in relation to, among others: (a) the delay in publication of the annual results of the Group for the year ended 31 December 2025; (b) the establishment of the Special Committee and the appointment of an independent forensic investigator; and (c) the resumption guidance for the resumption of trading in the H shares of the Company (the "**Resumption Guidance**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 24 April 2026, the Company received the following Resumption Guidance from the Stock Exchange, requiring the Company to:

(a) conduct an independent forensic investigation (the "**Independent Investigation**") into: (i) a term loan (the "**Loan**") in the principal amount of RMB73 million granted by the Company to an entity (the "**Borrower**"), being the subject matter of the Transaction; (ii) certain fund flows of approximately RMB73 million payable to an entity between 24 and 27 February 2026 shortly before the H Shares were listed on the Main Board of the Stock Exchange on 9 March 2026, as identified by the Auditor; and (iii) the concerns raised by the Auditor on (1) the commercial rationale for the provision of the Loan and the basis for determining the interest rate; (2) the reasons for the Company to make the payments of the Loan to the Borrower in multiple batches through separate bank accounts between 24 and 27 February 2026; (3) the recoverability of the Loan; (4) the internal approval processes for the Loan; and (5) the Listing Rules implications for the Loan, assess the impact on the Company's business operations and financial position, announce the findings of the Independent Investigation and take appropriate remedial actions;

(b) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;

(c) engage an independent internal control consultant to conduct an independent internal control review and demonstrate that: (i) the material deficiencies identified in relation to the trading suspension have been rectified and all necessary remedial measures have been implemented; and (ii) the internal controls of the Company are adequate and effective to serve their purposes and enable the Company to comply with the Listing Rules in all material aspects, including but not limited to, financial reporting, disclosure and compliance relating to notifiable and connected transactions and disclosure of material information;

(d) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

(e) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and

(f) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position.

UPDATE ON THE LOAN REPAYMENT STATUS AND RESUMPTION PROGRESS

On 9 June 2026, the Company and the Borrower entered into a repayment arrangement agreement pursuant to which the Borrower shall repay to the Company the Loan in full by 31 August 2026.

As at the date of this announcement, the Borrower has partially repaid the principal of the Loan in an aggregate sum of RMB20 million to the Company.

The Company is taking active steps to fulfil the Resumption Guidance in order to resume the trading in the H shares of the Company.

The current status of the Company's fulfilment of the Resumption Guidance as at the date of this announcement is summarised as follows:

Independent Investigation

As disclosed in the Company's announcement dated 9 April 2026, the Company has established the Special Committee. The Special Committee has appointed Grant Thornton Advisory Services Limited (the "**Independent Investigator**") to assist it to conduct the Independent Investigation.

As of the date of this announcement, the Independent Investigator is in the process of conducting the Independent Investigation. The Company will make further announcement(s) in respect of the progress and findings of the Independent Investigation as and when appropriate.

Regulatory concern about the integrity, competence and/or character of the Company's management

Upon completion of the Independent Investigation, the Board and the Special Committee will make an assessment of the integrity, competence and/or character of the Company's management based on the findings of the Independent Investigation.

Internal Control Review

As disclosed in the Company's announcement dated 22 May 2026, the Company has engaged Moore Advisory to conduct the Internal Control Review.

As of the date of this announcement, Moore Advisory is in the process of conducting the Internal Control Review. The Company will make further announcement(s) in respect of the progress and findings of the Internal Control Review as and when appropriate.

Publication of outstanding financial results

The expected dates of publication of the 2025 Annual Results and the 2025 annual report will need to be further discussed with the Auditor after the completion of the Independent Investigation and will be announced in due course.

Demonstration of the Company's compliance with Rule 13.24 of the Listing Rules

The Group is a reusable package service provider in the PRC and primarily provides pooling services, a shared-use model under which we manage reusable packages such as pallets, crates, or containers for customers, handling the storage, as well as distribution and return, which are primarily carried out through subcontracted third-party logistics service providers, cleaning, and maintenance of the reusable packages on their behalf. In addition to pooling services, the Group also offers rental services for customers who prefer to manage reusable packages themselves, provides certain value-added services such as warehouse management and customer-owned container management, and also sells containers to customers who have the capability to handle container management independently.

The business operations of the Group are continuing as usual in all material respects notwithstanding the trading in the H shares of the Company has been suspended since 30 March 2026.

Announce all material information

Since the suspension of trading in its H shares, the Company has been keeping its shareholders and potential investors informed of all material information to appraise the Company's position by way of announcements on the website of the Stock Exchange in accordance with the Listing Rules. The Company will continue to keep its shareholders and potential investors abreast of any material developments by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the H shares of the Company on the Stock Exchange was suspended with effect from 1:00 p.m. on Monday, 30 March 2026 and will continue to be suspended until the Company fulfils the Resumption Guidance (and any supplement or modification thereto).

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
ALSCO Pooling Service Co., Ltd.
Mr. Sun Yan'an
Chairman and Director

Hong Kong, 29 June 2026

As of the date of this announcement, the Board comprises: (i) Mr. Sun Yan'an, Mr. Wang Yue and Mr. Xiang Yang as executive Directors; (ii) Dr. Fang Dianjun, Mr. Ren Qingxiang and Dr. Dai Yuanyu as non-executive Directors; and (iii) Dr. Wang Rui, Dr. Liu Dacheng and Ms. Hong Ting as independent non-executive Directors.