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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **DISCLOSEABLE TRANSACTION EQUITY TRANSFER AGREEMENT**

#### **EQUITY TRANSFER AGREEMENT**

The Board announces that on 29 June 2026 (after trading hours), the Vendor (an indirect wholly-owned subsidiary of the Company) and the Purchaser entered into the Equity Transfer Agreement, pursuant to which, the Vendor has conditionally agreed to sell and the Purchaser has conditionally agreed to purchase the Sale Equity at the Consideration of RMB360,000.

#### **LISTING RULES IMPLICATIONS**

The Disposal constitutes a discloseable transaction of the Company as one or more of the applicable percentage ratios calculated under Rule 14.07 of the Listing Rules exceeds 5% but all of them are less than 25%. The Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

#### **THE EQUITY TRANSFER AGREEMENT**

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**Date**

29 June 2026

**Parties**

- (i) Enterprise Development Logistics Limited as Vendor
- (ii) Wang Kai\* (王凱) as Purchaser

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Purchaser is an Independent Third Party.

**Disposal of Sale Equity**

Pursuant to the Equity Transfer Agreement, the Vendor shall sell to the Purchaser the Sale Equity, being the 51% equity interest in the Target Company owned by the Vendor.

**Consideration**

The Consideration for the Disposal is RMB360,000, and shall be paid in cash.

The Consideration was determined after an arm's length negotiation between the parties to the Equity Transfer Agreement based on normal commercial terms and taking into account the financial position, net assets, business operation and financial performance of the Target Company, prevailing market conditions as well as the section headed "REASONS FOR AND BENEFITS OF THE EQUITY TRANSFER AGREEMENT".

**Completion**

The Purchaser and the Vendor confirm that the date of approval of the equity transfer by the relevant PRC market supervision and administration authority(ies) shall be the completion date of Completion of the Sale Equity.

Within three business days after the Equity Transfer Agreement, the parties shall cooperate with the Purchaser for the submission of the equity change registration application to the relevant Industrial and Commerce authority.

Upon Completion, the Group will no longer hold any equity in the Target Company. The Target Company shall no longer be a subsidiary of the Company, and the financial information of the Target Company will not consolidate into the Group's financial statements.

## Information of the Sale Equity

The Target Company is a limited liability company incorporated in the PRC in August 2025, primarily engaged in the sale of server products, with a product line covering general-purpose computing servers, AI deep learning servers, high-density storage servers and edge computing node products. The Vendor holds 51% of the equity interest in the Target Company, and the remaining 49% equity interest is held by Shanxi Century Intelligent Computing Technology Co., Ltd.\* (山西世纪智算科技有限公司). Apart from the equity interest held in the Target Company, Shanxi Century Intelligent Computing Technology Co., Ltd. and its ultimate owner are third parties independent of the Company and its connected persons.

The following is a financial summary of the Target Company covering the period from its incorporation date to 31 December 2025, and for the period from 1 January 2026 to 25 June 2026:

|                   | <b>From date of<br/>incorporation to<br/>31 December 2025<br/>(audited)<br/>RMB'000</b> | <b>1 January 2026<br/>to<br/>25 June 2026<br/>(unaudited)<br/>RMB'000</b> |
|-------------------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Profit before tax | 12                                                                                      | 69                                                                        |
| Profit after tax  | 9                                                                                       | 8                                                                         |

As at 31 December 2025 and 25 June 2026, the net asset value of the Target Company amounts to RMB9,000 and RMB17,000, respectively.

## Financial Impact of the Disposal

After deduction of the estimated expenses of RMB30,000 for the Disposal, and calculated based on the unaudited net asset value of the Sale Equity from the financial information as of 25 June 2026, the Company expects to record a gain on disposal of approximately RMB320,000 following the Disposal. In addition, the accounting treatment and actual gain or loss recognized by the Group as a result of the Disposal are subject to audit and will be assessed upon completion of the Disposal.

## REASONS FOR AND BENEFITS OF THE EQUITY TRANSFER AGREEMENT

The Target Company was established in August 2025 and engages in the sale of server products, with a product line covering general-purpose computing servers, AI deep learning servers, high-density storage servers and edge computing node products etc.

The net proceeds from the Disposal are approximately RMB330,000, and the Company intends to use as general working capital.

Due to intense market competition and high operating costs, the Target Company has faced significant headwinds in a highly competitive market. Despite strategic adjustments, the financial performance of Target Company has consistently fallen short of projections, resulting in low profitability and suboptimal actual returns. It is expected that the Target Company's business may not be able to provide significant returns to the Group in the foreseeable future. Furthermore, as part of the Group's strategic realignment, the emphasis will increasingly shift towards data assets and edge computing in the future. Therefore, the Board believes that the Disposal is in the best interests of the Company and its shareholders as whole.

The terms of the Equity Transfer Agreement were determined after through arm's length negotiation between the Vendor and the Purchaser. In view of the above, the Directors believe that the terms and conditions of the Equity Transfer Agreement (including the Consideration) are on normal commercial terms, fair and reasonable, and are in the best interests of the Company and its shareholders as a whole.

### **Information of the parties**

The principal business activity of the Company is investment holding. The Group is principally engaged in the sales of software licenses, hardware products and other products, the provision of integrated business software and hardware solutions and trading of listed securities.

The Vendor is a limited liability company incorporated in Hong Kong, and is an indirect wholly-owned subsidiary of the Company, principally engaged in investment holdings.

Wang Kai as Purchaser, a Chinese citizen, and engages in investment activities.

### **LISTING RULES IMPLICATIONS**

The Disposal constitutes a discloseable transaction of the Company as one or more of the applicable percentage ratios calculated under Rule 14.07 of the Listing Rules exceeds 5% but all of them are less than 25%. The Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

### **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings:

“Board” the board of Directors

“Company” Enterprise Development Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1808)

|                             |                                                                                                                                                                                       |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Completion”                | completion of the Disposal pursuant to the Equity Transfer Agreement                                                                                                                  |
| “connected person(s)”       | has the meaning ascribed to it under the Listing Rules                                                                                                                                |
| “Consideration”             | consideration of the Disposal at RMB360,000                                                                                                                                           |
| “Director(s)”               | the director(s) of the Company                                                                                                                                                        |
| “Disposal”                  | the disposal of the Target Company by the Vendor pursuant to the Equity Transfer Agreement                                                                                            |
| “Equity Transfer Agreement” | The equity transfer agreement entered into between Enterprise Development Logistics Limited (as Vendor) and Wang Kai* (王凱) (as Purchaser) on 29 June 2026 in relation to the Disposal |
| “Group”                     | the Company and its subsidiaries                                                                                                                                                      |
| “Hong Kong”                 | the Hong Kong Special Administrative Region of the People’s Republic of China                                                                                                         |
| “Independent Third Party”   | third party independent of the Company and connected persons of the Company                                                                                                           |
| “Listing Rules”             | the Rules Governing the Listing of Securities on the Stock Exchange                                                                                                                   |
| “PRC”                       | the People’s Republic of China (for the purpose of this announcement, exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan)                                   |
| “Purchaser”                 | Wang Kai* (王凱)                                                                                                                                                                        |
| “Sale Equity”               | being 51% equity interest in the Target Company owned by the Vendor                                                                                                                   |
| “Share(s)”                  | ordinary shares of HK\$0.10 each in the share capital of the Company                                                                                                                  |
| “Shareholder(s)”            | holder(s) of the Share(s)                                                                                                                                                             |
| “Stock Exchange”            | The Stock Exchange of Hong Kong Limited                                                                                                                                               |

|                  |                                                                                                                                                            |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Target Company” | Shenzhen Enterprise Edge Computing Technology Co., Ltd.* (深圳企展邊緣計算科技有限公司), a limited liability company incorporated in the PRC, is 51% owned by the Vendor |
| “RMB”            | Renminbi, the lawful currency of the PRC                                                                                                                   |
| “%”              | per cent                                                                                                                                                   |

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Li Zhuoyang**  
*Executive Director*

Hong Kong, 29 June 2026

*As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*

*\*English translation for identification purpose only*