澳至尊
AUSupreme

Ausupreme International Holdings Limited
澳 至 尊 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2031)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

The board (the "**Board**") of directors (the "**Directors**") of Ausupreme International Holdings Limited (the "**Company**") presents the consolidated results of the Company and its subsidiaries (together as the "**Group**") for the year ended 31 March 2026 (the "**Year**"), together with the comparative figures for the year ended 31 March 2025 (the "**Year 2025**").

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

		Year ended 31 March	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
Revenue	*4*	**300,244**	269,567
Cost of sales		**(39,135)**	(36,522)
Gross profit		**261,109**	233,045
Other income	*5(a)*	**1,657**	2,426
Other gains and losses, net	*5(b)*	**460**	(1,540)
Selling and distribution expenses		**(180,647)**	(165,325)
General and administrative expenses		**(37,223)**	(34,485)
Finance costs	*6*	**(986)**	(1,183)

	Notes	Year ended 31 March **2026** ***HK$'000***	 2025 *HK$'000*
Profit before taxation		**44,370**	32,938
Income tax expense	*7*	**(7,019)**	(5,027)
Profit for the year	*8*	**37,351**	27,911
Other comprehensive income (expenses):			
Items that will not be reclassified to profit or loss:			
— Fair value (loss) gain on investments in equity instruments at fair value through other comprehensive income		**(337)**	661
— Remeasurement on the unfunded long service payment obligation		**(391)**	(250)
		(728)	411
Item that may be reclassified subsequently to profit or loss:			
— Exchange differences arising on translation of foreign operations		**1,046**	(86)
Other comprehensive income for the year, net of tax		**318**	325
Total comprehensive income for the year		**37,669**	28,236
		HK cents	HK cents
Earnings per share	*9*		
— Basic		**4.90**	3.66
— Diluted		**N/A**	N/A

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

		As at 31 March	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
NON-CURRENT ASSETS			
Property, plant and equipment		**56,161**	57,337
Right-of-use assets		**14,097**	17,895
Investment properties		**8,572**	9,452
Equity investment at fair value through other comprehensive income		**2,214**	2,551
Deferred tax assets		**888**	680
		81,932	87,915
CURRENT ASSETS			
Inventories		**22,830**	19,057
Trade and other receivables	*11*	**40,854**	32,606
Time deposits		**29,790**	9,996
Cash and cash equivalents		**78,405**	78,723
		171,879	140,382
CURRENT LIABILITIES			
Trade and other payables	*12*	**18,846**	14,337
Bank borrowing		**1,611**	2,057
Dividend payable		**20**	17
Lease liabilities		**9,950**	11,681
Provisions		**962**	699
Income tax payable		**3,794**	784
		35,183	29,575
NET CURRENT ASSETS		**136,696**	110,807
TOTAL ASSETS LESS CURRENT LIABILITIES		**218,628**	198,722

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
NON-CURRENT LIABILITIES		
Lease liabilities	**4,446**	6,706
Provisions	**547**	810
	4,993	7,516
NET ASSETS	**213,635**	191,206
CAPITAL AND RESERVES		
Share capital	**7,620**	7,620
Reserves	**206,015**	183,586
TOTAL EQUITY	**213,635**	191,206

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands as an exempted company with limited liability on 17 April 2015. The address of its registered office is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands. The address of its principal place of business is Office E, 30/F., EGL Tower, 83 Hung To Road, Kwun Tong, Kowloon, Hong Kong.

The Company's shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 12 September 2016 (the "**Listing Date**" and the "**Listing**", respectively). The Company's immediate and ultimate holding company is Beatitudes International Ltd. which was incorporated in the British Virgin Islands and controlled by Mr. Choy Chi Fai and Ms. Ho Ka Man.

The Company is an investment holding company. During the Year, the principal activities of its subsidiaries are retail and wholesale of health and personal care products.

The consolidated financial statements of the Group for the Year are presented in Hong Kong dollars ("**HK$**") which is same as the functional currency of the Company and all values are rounded to the nearest thousand ("**HK$'000**"), except when otherwise indicated.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to HKFRS Accounting Standards that are mandatorily effective for the current year

In the current year, the Group has applied the following amendments to HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") for the first time, which are mandatorily effective for the Group's annual period beginning on 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21 and HKFRS 1	Lack of Exchangeability (amendments)

The application of the amendments to HKFRS Accounting Standards in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in the consolidated financial statements.

New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (amendments)[1]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity (amendments)[2]
Amendments to HKFRS 9 and HKFRS 7	Classification and Measurement of Financial Instruments (amendments)[2]
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards — Volume 11[2]
HKFRS 18	Presentation and Disclosure in Financial Statements[3]
Amendments to HK Interpretation 5	Hong Kong Interpretation 5 Presentation of Financial Statements — *Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause (amendments)*[3]

1 Effective for annual periods beginning on or after a date to be determined.
2 Effective for annual periods beginning on or after 1 January 2026.
3 Effective for annual periods beginning on or after 1 January 2027.

Except for the new and amendments to HKFRS Accounting Standards mentioned in the consolidated financial statement, the Directors anticipate that the application of all other new and amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

3. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards issued by the HKICPA. For the purpose of preparation of the consolidated financial statements, information is considered material if such information is reasonably expected to influence decisions made by primary users. In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**") and by the Hong Kong Companies Ordinance.

The Directors have, at the time of approving the consolidated financial statements, a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the consolidated financial statements.

4. REVENUE AND SEGMENT REPORTING

(a) Revenue

(i) Disaggregation of revenue from contracts with customers

	Year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Types of goods		
Health supplement products	**287,649**	257,232
Honey and pollen products	**851**	949
Personal care products	**11,744**	11,386
Total	**300,244**	269,567
Timing of revenue recognition		
A point in time	**300,244**	269,567
Sales channel		
Specialty stores	**45,398**	42,603
Consignment counters	**216,019**	191,261
E-commerce	**23,596**	22,469
Other sales channels	**15,231**	13,234
Total	**300,244**	269,567

(ii) Performance obligations for contracts with customers

Revenue from retail and wholesale of health and personal care products is recognised at a point in time upon the delivery of the health and personal care products to the customers or, in case of consignment sales through consignees, upon collection of the products by end-customers, which is the point of time when customer has the ability to direct the use of products and obtain substantially all of the remaining benefits of the products. The payment terms are generally within 0 to 60 days.

(iii) Transaction price allocated to the remaining performance obligation for contracts with customers

All contracts with customers are for periods of one year or less. As permitted under HKFRS 15, the transaction price allocated to these unsatisfied contracts is not disclosed.

(b) Segment reporting

Information reported to the Board, being the chief operating decision maker ("**CODM**"), for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. No operating segments identified by the CODM have been aggregated in arriving at the reportable segments of the Group.

Specifically, the Group's reportable and operating segment under HKFRS 8 *Operating Segments* is retail and wholesale of health and personal care products.

Since this is the only reportable and operating segment of the Group, no further analysis thereof is presented. All the revenue of the Group are generated from retail and wholesale of health and personal care products for the years ended 31 March 2026 and 2025.

5. OTHER INCOME, OTHER GAINS AND LOSSES, NET

(a) Other income

	Year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Bank interest income on bank deposits	**1,328**	1,493
Dividend income	**43**	84
Government grants *(Note)*	**95**	751
Rental income	**53**	52
Others	**138**	46
	1,657	2,426

Note:

During the year ended 31 March 2026, the grant of approximately HK$66,000 (2025: HK$751,000) was granted from "The Dedicated Fund on Branding, Upgrading and Domestic Sales (The BUD Fund) — Mainland Programme" launched by the Government of the Hong Kong Special Administrative Region of People's Republic of China.

During the year ended 31 March 2026, the grant of approximately HK$29,000 was granted from "The Dedicated Fund on Branding, Upgrading and Domestic Sales (The BUD Fund) — the FTA and IPPA Programme" launched by the Government of the Hong Kong Special Administrative Region of People's Republic of China.

The Group has complied with all of the conditions for these government grants.

(b) Other gains and losses, net

	Year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Loss on written-off of property, plant and equipment	**(1)**	—
Net foreign exchange gain (loss)	**1,882**	(1,191)
Loss from changes in fair value of investment properties, net	**(1,421)**	(349)
	460	(1,540)

6. FINANCE COSTS

	Year ended 31 March 2026 *HK$'000*	2025 *HK$'000*
Interest on bank borrowing	**48**	71
Interest on lease liabilities	**891**	1,081
Interest on long service payment	**47**	31
	986	1,183

7. INCOME TAX EXPENSE

	Year ended 31 March 2026 *HK$'000*	2025 *HK$'000*
Current tax:		
Hong Kong Profits Tax	**4,947**	3,898
PRC Enterprise Income Tax ("**EIT**")	**15**	4
Macau Complementary Tax	**1,794**	1,524
	6,756	5,426
Underprovision (overprovision) in prior year		
Hong Kong Profits Tax	**471**	(62)
Macau Complementary Tax	**—**	(493)
	471	(555)
Deferred tax:		
Current year	**(78)**	156
Others	**(130)**	—
	(208)	156
Total	**7,019**	5,027

Notes:

(a) Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. Accordingly, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK$2 million.

(b) Under the Law of the People's Republic of China (the "**PRC**") on Enterprise Income Tax (the "**EIT Law**") and Implementation Regulation of the EIT Law, the tax rate of the subsidiaries in Mainland China is 25% for both years. Certain subsidiaries of the Company in Mainland China satisfied the Inclusive Tax Deduction and Exemption Policies for Micro and Small Enterprises. The portion of annual taxable income of a small low-profit enterprise which does not exceed RMB1 million shall be calculated at a reduced rate of 25% as taxable income amount and be subject to EIT at 20% tax rate. The portion over RMB1 million but not exceeding RMB3 million shall be calculated at a reduced rate of 50% as taxable income amount and be subject to EIT at 20% tax rate.

(c) According to the Macau Complementary Tax Law, Macau Complementary Tax is calculated at progressive rates up to 12% (2025: progressive rates up to 12%) on the estimated taxable profits arising in Macau during the year with an exemption allowance amounted to Macau Pataca ("**MOP**") 600,000 (equivalent to approximately HK$583,000) (2025: MOP600,000 (equivalent to approximately HK$583,000)) as tax relief measures which are managed by the Financial Services Bureau.

8. PROFIT FOR THE YEAR

	Year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Profit for the year has been arrived at after charging (crediting):		
Staff costs including directors' emoluments:		
Salaries and allowances	**78,612**	73,918
Service cost for long service payment	**205**	150
Contributions to retirement benefits scheme	**2,926**	3,171
Total staff costs	**81,743**	77,239
Staff costs including in selling and distribution expenses	**(56,746)**	(52,949)
Staff costs including in general and administrative expenses	**24,997**	24,290
Depreciation of:		
— Property, plant and equipment	**3,149**	2,905
— Right-of-use assets	**14,214**	13,271
Total depreciation	**17,363**	16,176
Depreciation including in selling and distribution expenses	**(13,728)**	(12,770)
Depreciation including in general and administrative expenses	**3,635**	3,406
Auditor's remuneration		
— Audit services	**770**	760
— Non audit services	**51**	70
Cost of inventories recognised as expense	**39,135**	36,522
(Reversal of write-down) write-down of obsolete inventories including in cost of sales	**(566)**	1,201
Consignment expenses *(Note)*	**92,113**	81,896
Advertising and promotion expense including in selling and distribution expenses	**7,361**	8,278
Donations	**1,569**	366

Note:

Fees paid to consignees for sales of health and personal care products made through the consignment counters are included in "selling and distribution expenses".

9. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

	Year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Profit for the year attributable to owners of the Company for the purpose of basic and diluted earnings per share	**37,351**	27,911

	As at 31 March	
	2026	2025
	'000	*'000*
Number of shares		
Weighted average number of ordinary shares for the purpose of basic and diluted earnings per share	**762,000**	762,000

No diluted earnings per share for both years ended 31 March 2026 and 2025 were presented as there were no potential ordinary shares in issue for both years ended 31 March 2026 and 2025.

10. DIVIDEND

	Year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Dividends for ordinary shareholders of the Company recognised as distribution during the year:		
2024 Final dividend — HK2 cents per share	**—**	15,240
2025 Final dividend — HK2 cents per share	**15,240**	—

Subsequent to the end of the reporting period, a final dividend in respect of the year ended 31 March 2026 of HK3 cents (2025: final dividend in respect of the year ended 31 March 2025 of HK2 cents) per ordinary share, in an aggregate amount of HK$22,860,000 (2025: HK$15,240,000), has been proposed by the Board and is subject to approval by the shareholders in the forthcoming annual general meeting.

11. TRADE AND OTHER RECEIVABLES

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
Trade receivables *(Note)*	**26,682**	21,064
Other receivables	**964**	625
Deposits and prepayments	**13,208**	10,917
	40,854	32,606

Note:

As at 1 April 2024, trade receivables from contracts with customers amounted to approximately HK$21,163,000.

The Group usually allows a credit period of 0 to 60 days (2025: 0 to 60 days) to its trade customers and consignees. The following is an aged analysis of trade receivables, net of allowance for credit losses, presented based on the date of delivery of goods which approximated the respective dates on which revenue was recognised.

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**11,762**	11,083
31–60 days	**14,438**	9,451
61–90 days	**426**	502
Over 90 days	**56**	28
	26,682	21,064

12. TRADE AND OTHER PAYABLES

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
Trade payables *(Note)*	**4,955**	1,615
Accrued staff costs	**11,274**	10,004
Other payables and accruals	**2,617**	2,718
	18,846	14,337

Note:

The aged analysis of trade payables, presented based on the invoice date, is as follows:

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**2,169**	675
31–90 days	**2,782**	937
Over 90 days	**4**	3
	4,955	1,615

The average credit period on purchases of goods is 0 to 90 days (2025: 0 to 90 days).

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is principally a Hong Kong-based brand builder, retailer and wholesaler of health and personal care products focusing on the development, marketing, sales and distribution of the branded products. The major brands developed and managed by the Group include "Ausupreme", "Organic Nature", "Superbee", "Top Life" and "ACHealth", which are sold under our well-established "澳至尊" sales and distribution network.

Market Overview

With effort of the Hong Kong Government in integrating development across culture, sports and tourism, which promotes the concept of "Tourism is Everywhere" and strengthens the mega-event economy, the retail market in Hong Kong is in the vibe of moderate growth.

According to the statistics from the Census and Statistics Department of Hong Kong, the overall retail sales in Hong Kong recorded a slight growth of 5.9% during the period from April 2025 to March 2026 as compared to the corresponding period in the previous year. Besides, the overall retail sales in Hong Kong during the first quarter of 2026 rose 2.3% as compared to the last quarter of 2025. This indicated that the retail market in Hong Kong is revitalising gradually.

Overall Performance

For the year ended 31 March 2026, the Group's revenue amounted to HK$300,244,000, representing an increase of 11.4% from HK$269,567,000 for Year 2025. Meanwhile, the Group recorded a profit of HK$37,351,000 for the Year, representing an increase of 33.8% as compared to a profit of HK$27,911,000 for Year 2025.

With the Group's effective marketing campaigns, sales channel reallocation, diversification of the product portfolio and tight cost control, the Group's sales improved steadily which outperformed the overall performance of the Hong Kong retail market. Nevertheless, with the impact of the northbound spending trend of local residents and evolving spending patterns among inbound tourists as well as various geopolitical tensions and global economic uncertainties, the Group continues to face deep-seated structural challenges, including changing consumption patterns and high operating costs. The Group has been closely monitoring the market conditions and adopting cautious approaches to cope with the challenging economic environment.

As at 31 March 2026, the Group had 19 specialty stores and 72 consignment counters in Hong Kong and Macau (2025: 19 specialty stores and 69 consignment counters). The Group will continue to identify carefully suitable locations for the specialty stores and other sales channels to maximise its exposure to the target customers.

FINANCIAL REVIEW

The Group generated revenue primarily from sales channels of specialty stores, consignment counters and e-commerce etc. The main types of goods are health supplement products, personal care products and honey and pollen products. For the year under review, the Group recorded the revenue for the Year amounted to HK$300,244,000 (2025: HK$269,567,000) and profit for the Year amounted to HK$37,351,000 (2025: HK$27,911,000). The gross profit margin held steady for the Year at 87.0% (2025: 86.5%).

During the Year, the Group's revenue for (i) health supplement products increased by 11.8% to HK$287,649,000 (2025: HK$257,232,000); (ii) personal care products grew by 3.1% to HK$11,744,000 (2025: HK$11,386,000); and (iii) honey and pollen products decreased by 10.3% to HK$851,000 (2025: HK$949,000). The Group's revenue for sales channels of (i) specialty stores increased by 6.6% to HK$45,398,000 (2025: HK$42,603,000); (ii) consignment counters rose by 12.9% to HK$216,019,000 (2025: HK$191,261,000); (iii) e-commerce grew by 5.0% to HK$23,596,000 (2025: HK$22,469,000); and other sales channels increased by 15.1% to HK$15,231,000 (2025: HK$13,234,000). The Group continues to have steady growth of performance which attributed to the solid foundation and constructive marketing strategies of the Group.

The following table sets forth the breakdown of the Group's revenue by types of goods for the years ended 31 March 2026 and 2025:

	For the year ended 31 March			
	2026		2025	
	HK$'000	***% of total revenue***	*HK$'000*	*% of total revenue*
Health supplement products	**287,649**	**95.8%**	257,232	95.4%
Personal care products	**11,744**	**3.9%**	11,386	4.2%
Honey and pollen products	**851**	**0.3%**	949	0.4%
Total	**300,244**	**100.0%**	269,567	100.0%

The table below sets forth the breakdown of the Group's revenue by sales channels for the years ended 31 March 2026 and 2025:

	For the year ended 31 March			
	2026		2025	
	HK$'000	***% of total revenue***	*HK$'000*	*% of total revenue*
Specialty stores	**45,398**	**15.1%**	42,603	15.8%
Consignment counters	**216,019**	**71.9%**	191,261	71.0%
E-commerce	**23,596**	**7.9%**	22,469	8.3%
Other sales channels	**15,231**	**5.1%**	13,234	4.9%
Total	**300,244**	**100.0%**	269,567	100.0%

The other income of the Group declined by 31.7% to HK$1,657,000 for the Year (2025: HK$2,426,000). The decrease in other income was mainly due to the drop of grant from "The Dedicated Fund on Branding, Upgrading and Domestic Sales (The BUD Fund) — Mainland Programme" launched by the Government of the Hong Kong Special Administrative Region of People's Republic of China.

The selling and distribution expenses of the Group increased by 9.3% to HK$180,647,000 for the Year (2025: HK$165,325,000), while the general and administrative expenses of the Group increased by 7.9% to HK$37,223,000 for the Year (2025: HK$34,485,000). These two major expenses of the Group totally increased HK$18,060,000 or 9.0% compared with Year 2025. The rise in expenses was due to (i) increase in commission of consignment counter. The commission cost rose in tandem with the growth of consignment counter sales performance compared to the same period last year; (ii) increase in staff costs. The Group made an upward adjustment to the salaries of the employee in order to attract and retain talent; and (iii) donations of the Group increased by HK$1,203,000, which included a donation of HK$1 million to The Community Chest Tai Po Fire Relief Fund. However, the Group will keep on the strict control of expenditures concept in various aspects.

During the Year, the Group's finance costs represented interest on bank borrowing amounting to HK$48,000 (2025: HK$71,000), interest on lease liabilities amounting to HK$891,000 (2025: HK$1,081,000) and interest on long service payment amounting to HK$47,000 (2025: HK$31,000).

The Group's revenue was mainly derived in Hong Kong, Mainland China, Macau and Singapore during the Year. For the Year, income tax expense was HK$7,019,000 (2025: HK$5,027,000). The provision for Hong Kong Profits Tax has been provided in accordance with the two-tiered profits tax rates regime; the first HK$2,000,000 of assessable profits of a qualifying corporation of the Group is taxed at 8.25% and the assessable profits above HK$2,000,000 are taxed at 16.5%. The assessable profits of group entities not qualified for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. Taxation for overseas subsidiaries is charged at the appropriate current rates of taxation ruling in the relevant tax jurisdictions.

As a result of the above factors, the Group recorded a profit for the Year of HK$37,351,000 (2025: HK$27,911,000).

For the year ended 31 March 2026, the Group recorded a basic earnings per share of HK4.90 cents as compared to the basic earnings per share of HK3.66 cents for Year 2025, the calculation of which is based on the profit for the Year of HK$37,351,000 (2025: HK$27,911,000) and the weighted average number of 762,000,000 ordinary shares in issue during the Year (2025: 762,000,000 ordinary shares). No diluted earnings per share for both years ended 31 March 2026 and 2025 were presented as there were no potential ordinary shares in issue for both years ended 31 March 2026 and 2025.

LIQUIDITY, FINANCIAL RESOURCES, FOREIGN EXCHANGE RISK EXPOSURE AND CAPITAL COMMITMENTS

The Group's financing and treasury activities are centrally managed and controlled at the corporate level. The main objective is to utilise the funding efficiently and to manage the financial risks effectively. The Group generally meets its working capital requirements from its internally generated funds, and maintains a healthy financial position.

As at 31 March 2026, the Group had net current assets and net assets of HK$136,696,000 (2025: HK$110,807,000) and HK$213,635,000 (2025: HK$191,206,000) respectively. As at 31 March 2026, the current ratio calculated based on current assets divided by current liabilities of the Group was approximately 4.9 (2025: 4.7).

Cash and Cash Equivalents/Time Deposits

Cash and cash equivalents and time deposits held by the Group amounted to HK$108,195,000 as at 31 March 2026 (2025: HK$88,719,000), of which HK$78,405,000 (2025: HK$78,723,000) was cash and cash equivalents and HK$29,790,000 (2025: HK$9,996,000) was non-pledged time deposits with original maturity of over three months. They were mainly denominated in Hong Kong dollars, Japanese yen, Australian dollars, Renminbi and United States dollars.

Other Financial Resources and Gearing

As at 31 March 2026, the total outstanding bank borrowing of the Group amounted to HK$1,611,000 (2025: HK$2,057,000) and it is a secured bank mortgage loan. The bank mortgage loan was repayable based on scheduled repayment dates set out in the loan agreement and the last payment is on 21 August 2029.

Interest on bank borrowing is charged at floating rates. The bank borrowing of the Group is denominated in Hong Kong dollars. No financial instruments for hedging purposes were employed by the Group for the Year.

As at 31 March 2026, the bank borrowing was secured by the Group's certain leasehold land and building with aggregate net carrying value of approximately HK$26,631,000 (2025: HK$27,586,000).

As at 31 March 2026, the Group's gearing was considered to be at a reasonable level, as the debt to equity ratio was only 0.8% (2025: 1.1%), expressed as a percentage of total bank borrowings to total net assets.

Foreign Exchange Exposure

The Group is exposed to currency risk primarily through sales and purchases, which give rise to receivables, payables and cash balances that are denominated in a foreign currency, i.e. a currency other than the functional currency of the operations to which the transactions relate. The currencies giving rise to this risk are primarily Japanese yen, Australian dollars and Renminbi. The Group currently does not have any foreign currency hedging policy. However, the Group maintains a conservative approach in treasury management by constantly monitoring foreign exchange exposure and will consider hedging significant foreign exchange exposure should the need arise. The management will continue to monitor the foreign exchange exposure and will take prudent measures when needed.

Capital Commitments

As at 31 March 2026, the Group did not have any capital commitment (2025: Nil).

MAJOR INVESTMENTS, ACQUISITIONS AND DISPOSALS

The Group had no material investment, acquisitions or disposals of subsidiaries, associates or joint ventures during the Year.

CONTINGENT LIABILITIES

As at 31 March 2026, the Group had no material contingent liabilities (2025: Nil).

EMPLOYEE INFORMATION

As at 31 March 2026, the Group had 222 (2025: 220) employees, including part-time staff. The Group remunerates employees based on their performance and experience, the Group's results as well as prevailing market condition. In addition to salary and commission payment to staff, other staff benefits include a share option scheme, discretionary bonus, staff discount on purchases and internal training.

SHARE OPTION SCHEME

Pursuant to the written resolution of the sole shareholder of the Company passed on 20 July 2016, the Company adopted a share option scheme (the "**Scheme**") conditional upon the Listing. The Scheme has a term of ten years commenced on 12 September 2016 and will expire on 11 September 2026. Upon the expiration of the Scheme, no further options will be offered. As no share options have been granted under the Scheme since the Listing Date, there were no outstanding share options as at 31 March 2026, and no share options were exercised, cancelled or lapsed during the year ended 31 March 2026.

As at 1 April 2025 and 31 March 2026, the number of share options under the Scheme available to be granted are 75,000,000 shares of the Company ("**Share(s)**"), respectively.

DIVIDEND

The Board has resolved to recommend a final dividend of HK3 cents per ordinary share for the year ended 31 March 2026, totalling HK$22,860,000 (2025: HK2 cents, totalling HK$15,240,000). Such payment of dividend will be subject to the approval of the shareholders of the Company (the "**Shareholders**") at the forthcoming annual general meeting ("**AGM**"). If the resolution for the proposed final dividend is passed at the AGM, the final dividend will be payable on or around 7 October 2026.

CLOSURE OF REGISTER OF MEMBERS

(i) To qualify for attending and voting at the AGM

The AGM will be held on Friday, 11 September 2026. For the purpose of ascertaining Shareholders' entitlement to attend and vote at the AGM, the register of members of the Company will be closed from Tuesday, 8 September 2026 to Friday, 11 September 2026 (both days inclusive), during which period no transfer of Shares will be effected. The record date will be Friday, 11 September 2026. In order to qualify for attending and voting at the AGM, all transfers accompanied with the relevant Share certificates must be deposited with the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong, for registration no later than 4:30 p.m. on Monday, 7 September 2026.

(ii) To qualify for receiving the proposed final dividend for the year ended 31 March 2026

Subject to Shareholders' approval at the forthcoming AGM, the proposed final dividend will be distributed to the Shareholders on or around Wednesday, 7 October 2026 whose names appear on the register of members of the Company on Wednesday, 23 September 2026, being the record date. The register of members of the Company will be closed from Monday, 21 September 2026 to Wednesday, 23 September 2026 (both days inclusive), during which period no transfer of Shares will be effected. In order to qualify for receiving the proposed final dividend, all transfers accompanied with the relevant Share certificates must be deposited with the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong, for registration no later than 4:30 p.m. on Friday, 18 September 2026.

FUTURE OUTLOOK AND PROSPECTS

As the Group celebrates the 25th anniversary of its founding and the 10th anniversary of its Listing with pleasing business results, the Group remains firmly focused on future development. Looking ahead, global economic conditions are still volatile, affected by various factors such as international geopolitical conflicts, rising oil prices and potential interest rate fluctuations. Domestically, outbound spending by locals and evolving tourist consumption patterns have introduced further uncertainties to the local retail landscape.

Whether facing headwinds or tailwinds, the Group is committed to deepening product innovation and diversifying its portfolio. In response to shifting consumer preferences and to reach a broader customer base, new series of products will be launched to focus on specific functions such as immunity enhancement or beauty-from-within. Simultaneously, product dosage will be enhanced and optimised, and scientifically validated ingredients will be incorporated to improve efficacy. Products formats will also be expanded beyond traditional capsules to modern alternatives such as individually-packed jelly or powder forms.

The Group will continue to advance omnichannel marketing and enhance the shopping experience. Physical sales channels and especially the specialty shops will be upgraded to reinforce the brand image of 'supreme' quality. Expansion on collaborations with various e-commerce and social media platforms such as Xiaohongshu and Douyin leveraging live streaming and content seeding would enhance online brand presence and influence.

With the ever-evolving technological and artificial intelligence ("**AI**") development, implementation of the new system would streamline processes, accelerate decisions, and automate workflows — all while ensuring data security and improving operational efficiency. This would enhance various processes of the Group from customer acquisition, logistics to retail operation.

Moving forward with grace and blessings into the Group's next milestone, the Group is confident that with its solid brand equity, determined growth strategies and effective execution capabilities, the Group is well positioned to foster business development and achieve sustainable growth to reward investors' continuous support.

CORPORATE GOVERNANCE AND OTHER INFORMATION

EVENT AFTER THE REPORTING PERIOD

A final dividend in respect of the year ended 31 March 2026 of HK3 cents per ordinary share, in an aggregate amount of HK$22,860,000 was proposed pursuant to a resolution passed by the Board on 29 June 2026 and will be subject to the approval of the Shareholders at the AGM to be held on 11 September 2026.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Throughout the Year, the Company did not redeem its listed securities, nor did the Company or any of its subsidiaries purchase or sell such securities (including sale of treasury shares, if any).

As at 31 March 2026, the Company did not hold any treasury shares.

CORPORATE GOVERNANCE CODE

The Company has complied with all the mandatory disclosure requirements and the applicable code provisions set out in the section headed "Part 2 — Principles of good corporate governance, code provisions and recommended best practices" of the Corporate Governance Code contained in Appendix C1 to the Listing Rules (the "**CG Code**") throughout the Year save for the deviation from code provision C.2.1 as follows:

Under code provision C.2.1 of the CG Code, the roles of the chairman and the chief executive should be separate and should not be performed by the same individual.

In view of the present composition of the Board, the in-depth knowledge of the chairman of the Board (the "**Chairman**") (who is also the co-chief executive officer) of the operations of the Group and the health and personal care industry in general, his extensive business network and connections, and the scope of operations of the Group, the Board believes that it is in the best interest of the Group for Mr. Choy Chi Fai to assume the roles of both the Chairman and the co-chief executive officer. As all major decisions are made in consultation with all the members of the Board, with the three independent non-executive Directors offering independent perspectives, the Board believes that there are adequate safeguards in place to ensure sufficient balance of powers within the Board.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "**Model Code**") as its own code of conduct regarding Directors' securities transactions. Having been made specific enquiries by the Company, all Directors confirmed that they had complied with the required standard set out in the Model Code throughout the Year.

REVIEW OF RESULTS

The Group's results for the year ended 31 March 2026 have been reviewed by the audit committee of the Board.

SCOPE OF WORK OF INDEPENDENT AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 included in this preliminary announcement have been agreed by the Group's auditors, Asian Alliance (HK) CPA Limited, to the amounts set out in the Group's audited consolidated financial statements for the Year. The work performed by Asian Alliance (HK) CPA Limited in this respect did not constitute an assurance engagement and consequently, no opinion or assurance conclusion has been expressed by Asian Alliance (HK) CPA Limited on this preliminary announcement.

PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT

This annual results announcement is published on the respective websites of the Stock Exchange (http://www.hkexnews.hk) and the Company (http://www.ausupreme.com). The Company's annual report for the year ended 31 March 2026 will be disseminated to the Shareholders and will be available on the aforesaid websites in due course in the manner as required by the Listing Rules.

APPRECIATION

On behalf of the Board, I would like to express my gratitude with the upmost sincerity to all the Shareholders, business partners and customers for their continuing support, and extend my heartfelt appreciation to all the management and staff for their ongoing contributions.

By order of the Board
Ausupreme International Holdings Limited
Choy Chi Fai
Chairman, Executive Director and Co-Chief Executive Officer

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Choy Chi Fai (Chairman and Co-Chief Executive Officer) and Ms. Ho Ka Man (Vice Chairman and Co-Chief Executive Officer); and three Independent Non-Executive Directors, namely Prof. Luk Ting Kwong, Dr. Wan Cho Yee and Ms. Pang Sin Mei Ada.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.