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**CIFI Holdings (Group) Co. Ltd.**

**旭輝控股(集團)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00884)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 29 June 2026:

1. Mr. ZHANG Yongyue has resigned as an independent non-executive Director and ceased to be the chairman of the Remuneration Committee, a member of each of the Nomination Committee and the Audit Committee; and
2. Mr. DING Zuyu has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Nomination Committee and the Audit Committee.

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of CIFI Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that Mr. ZHANG Yongyue (“**Mr. ZHANG**”) has resigned from his position as an independent non-executive Director, the chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of each of the nomination committee (the “**Nomination Committee**”) and the audit committee (the “**Audit Committee**”) of the Board with effect from 29 June 2026. The cessation of acting as independent non-executive Director of the Company is part of Mr. ZHANG’s personal retirement plan. Mr. ZHANG has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. ZHANG towards the Group during his tenure of service.

The Board would also like to announce that Mr. DING Zuyu (“**Mr. DING**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Nomination Committee and the Audit Committee with effect from 29 June 2026.

Mr. DING entered into an appointment letter with the Company as an independent non-executive Director for an initial term of three years commencing from 29 June 2026, and can be terminated by the Company or Mr. DING with three months’ notice in writing. He is subject to retirement and re-election at the next annual general meeting of the Company after her appointment and thereafter, subject to retirement by rotation and re-election at an annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. Pursuant to the appointment letter, Mr. DING is entitled to an annual remuneration of HK\$320,000, which is determined by the Board based on the recommendations of the Remuneration Committee, with reference to various factors including his skills and knowledge, his duties and responsibilities within the Company and the prevailing market remuneration for his position, subject to annual review by the Remuneration Committee.

The biographical details of Mr. DING are as follows:

Mr. DING Zuyu (丁祖昱), aged 52, possesses extensive experience in the real estate market in China. Mr. DING held various positions at E-House, where he has been acting as an executive director of E-House (China) Enterprise Holdings Limited (易居(中國)企業控股有限公司) (stock code: 2048) since March 2018 and served as the chief executive officer of E-House Enterprise (China) Group Co., Ltd. (易居企業(中國)集團有限公司) from August 2016 to April 2024. Mr. DING has also been acting as an independent non-executive director of Powerlong Real Estate Holdings Limited (寶龍地產控股有限公司) (stock code: 1238) since December 2014, SCE Intelligent Commercial Management Holdings Limited (中駿商管智慧服務控股有限公司) (stock code: 606) since June 2021, Greentown Management Holdings Company Limited (綠城管理控股有限公司) (stock code: 9979) since June 2020, all of which are companies listed on the Stock Exchange. Besides, Mr. DING is also a renowned expert currently serving on positions at various bodies within the real estate industry, including an executive member of the China Real Estate Association (中國房地產業協會) and an adviser on the real estate market monitoring department of the Ministry of Housing and Urban-Rural Development of the People’s Republic of China (中華人民共和國住房和城鄉建設部房地產市場監測司).

Mr. DING obtained a bachelor’s degree in real estate business management in 1998 and a PhD in economics in 2013, both from East China Normal University (華東師範大學).

Save as disclosed above, Mr. DING (i) is not related to any other Director, senior management, substantial shareholders or controlling shareholders (has the meaning as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange) of the Company or other members of the Group; (ii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement.

Mr. DING has confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there are no other matters relating to the appointment of Mr. DING that need to be brought to the attention of the Shareholders or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend a warm welcome to Mr. DING on his new appointment.

By Order of the Board  
**CIFI Holdings (Group) Co. Ltd.**  
**LIN Zhong**  
*Chairman*

Hong Kong, 29 June 2026

*As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. ZHOU Changliang, Mr. YANG Xin and Mr. LI Yang as executive Directors; Mr. ZENG Yang as non-executive Director and Mr. TAN Wee Seng, Ms. LIN Caiyi and Mr. DING Zuyu as independent non-executive Directors.*