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**天津建设发展集团股份公司**

**Tianjin Construction Development Group Co., Ltd.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2515)**

# COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Tianjin Construction Development Group Co., Ltd. (the "**Company**") dated 21 May 2026 and 12 June 2026 in relation to the Subscription (collectively the "**Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement have the same respective meanings as those defined in the Announcements.

## Completion of the Subscription

The Board is pleased to announce that the conditions set out in the Subscription Agreements have been fulfilled, and the Completion took place on 29 June 2026 in accordance with the terms and conditions of the Subscription Agreements. An aggregate of 51,790,000 Subscription Shares, representing 20% of the entire issued share capital of the Company immediately before Completion and approximately 16.67% of the entire issued share capital of the Company as enlarged by the issue of all the Subscription Shares, have been allotted and issued to the Subscribers.

The net proceeds (after deduction of the expenses of the Subscription) from the Subscription amount to approximately HK$43.8 million, and the Company intends to apply the net proceeds from the Subscription as the working capital of the Group.

**Effects on shareholding structure of the Company**

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion (assuming that there will be no further changes in the issued share capital of the Company prior to such exercise) are set out below:

| Name of Shareholders | Immediately before Completion | | Immediately after Completion | |
|---|---|---|---|---|
| | *No. of Shares* | *Approximate (%)* | *No. of Shares* | *Approximate (%)* |
| Shengyuan Holding*(Note1)* | 38,842,912 | 15.00 | 38,842,912 | 12.50 |
| Tianjin Zhiweilai*(Note1)* | 31,665,983 | 12.23 | 31,665,983 | 10.19 |
| Tianjin Gongmeihao*(Note1)* | 15,000,000 | 5.79 | 15,000,000 | 4.83 |
| The Subscribers | — | — | 51,790,000 | 16.67 |
| Other public Shareholders | 173,443,854 | 66.98 | 173,443,854 | 55.82 |
| Total | 258,952,749 | 100.00 | 310,742,749 | 100.00 |

*Note:*

1. Ms. Dou Enyan is the spouse of Mr. Wang Wenbin. Accordingly, Ms. Dou Enyan is deemed to be interested in the Shares held by Mr. Wang Wenbin.

   Mr. Wang Wenbin owns 99% partnership interest in each of Tianjin Huizhi and Tianjin Jushi, 98.7% equity interest in Shengyuan Group and 97.7% partnership interest in Shanshengyuan Enterprise Management, respectively. Each of Tianjin Huizhi and Tianjin Jushi owns 50% equity interest in Tianjin Gongmeihao, which in turn holds 4.83% of the total issued Shares. Shanshengyuan Enterprise Management owns 99% equity interests in Tianjin Zhiweilai which in turn holds 10.19% of the total issued Shares. Shengyuan Group owns 100% equity interests in Shengyuan Holding, which in turn holds 12.50% of the total issued Shares. Accordingly, Mr. Wang Wenbin is deemed to be interested in all the Shares held by each of Tianjin Gongmeihao, Tianjin Zhiweilai and Shengyuan Holding.

   Mr. Zhao Kuanghua is the general partner of Tianjin Jushi. Tianjin Jushi holds a 50% equity interest in Tianjin Gongmeihao, which in turn holds 4.83% of the total issued Shares. As the general partner of Tianjin Jushi, Mr. Zhao Kuanghua is considered to have actual control over Tianjin Jushi and is therefore deemed to be its controller. Consequently, for the purposes of the Securities and Futures Ordinance, Mr. Zhao Kuanghua is regarded as having an interest in the relevant shares held by Tianjin Gongmeihao.

By order of the Board
**Tianjin Construction Development Group Co., Ltd.**
**Wang Wenbin**
*Chairman and non-executive Director*

Tianjin, the PRC, 29 June 2026

*As of the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Zhao Kuanghua, Ms. Guan Fengdan, Mr. Yang Youhua, Mr. Ni Baqun and Mr. Ma Guoqun as executive Directors; (ii) Mr. Wang Wenbin as Chairman and non-executive Director; and (iii) Dr. Yan Bing, Dr. Liu Jinlu and Mr. Shiu Shu Ming as independent non-executive Directors.*