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SYNERTONE

協同通信集團有限公司

Synertone Communication Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1613)

COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the circular of the Company dated 14 April 2026 (the “**Circular**”) in relation to the placing of new Shares under the Specific Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise.

COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that all the conditions of the Placing Agreement have been fulfilled and the Completion took place on 29 June 2026. An aggregate of 1,000,000,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK\$0.108 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 186.61% of the total issued share capital of the Company immediately before the Completion and approximately 65.11% of the total issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, each of the Placees and their respective ultimate beneficial owners is an independent third party. Mr. Li Mianfeng, being one of the Placees, did not hold any Share before the Completion and was placed with a total of 296,296,296 Placing Shares, representing approximately 19.29% of the enlarged issued share capital of the Company immediately after Completion. Consequently, Mr. Li Mianfeng becomes a substantial shareholder. Save as Mr. Li Mianfeng, none of the other Placees has become a substantial shareholder immediately after the Completion.

The net proceeds from the Placing are approximately HK\$106.6 million. The Company intends to apply the net proceeds from the Placing as follows:

- (i) approximately 83.8% of the Net Proceeds, or approximately HK\$89.3 million, will be allocated to meet the genuine needs identified for the expansion of the Group's Building Intelligence Business; and
- (ii) approximately 16.2% of the Net Proceeds, or approximately HK\$17.3 million, will be allocated for general working capital and general corporate purposes.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY UPON THE COMPLETION

The shareholding structure of the Company immediately before the Completion and upon the Completion are set out as follows:

	Immediately before the Completion		Immediately upon the Completion	
	<i>Number of Shares</i>	<i>Approximately Shareholding percentage</i>	<i>Number of Shares</i>	<i>Approximately Shareholding percentage</i>
Infinity Holding Resources Limited (<i>Note 1</i>)	74,176,000	13.84%	74,176,000	4.83%
Mr. Han Weining and his associated companies				
– Excel Time Investments Limited (<i>Note 2</i>)	43,414,331	8.10%	43,414,331	2.83%
– Hong Kong Able Trillion Enterprise Limited (<i>Note 2</i>)	11,800,000	2.20%	11,800,000	0.77%
– Mr. Han Weining	1,632,000	0.31%	1,632,000	0.10%
Sub-total	56,846,331	10.61%	56,846,331	3.70%
Mr. Li Mianfeng (a Placee)	–	–	296,296,296	19.29%
Public Shareholders				
Placees other than Mr. Li Mianfeng	–	–	703,703,704	45.82%
Other Public Shareholders	404,842,160	75.55%	404,842,160	26.36%
Total	535,864,491	100.00%	1,535,864,491	100.00%

Notes:

1. Infinity Holding Resources Limited is a company wholly-owned by Mr. Nan Yu, an Independent Third Party.
2. Excel Time Investments Limited (“**Excel Time**”) and Hong Kong Able Trillion Enterprise Limited (“**Able Trillion**”) are both companies that are wholly and beneficially owned by Mr. Han Weining, who serves as an executive Director. By virtue of the SFO, Mr. Han Weining is deemed to be interested in 43,414,331 Shares and 11,800,000 Shares held by Excel Time and Able Trillion, respectively.

By Order of the Board
Synertone Communication Corporation
Han Weining
Executive Director

Hong Kong, 29 June 2026

As at the date of this announcement, the executive Directors are Mr. Han Weining and Mr. You Yiyang; and the independent non-executive Directors are Ms. Li Mingqi, Mr. Xu Wei and Mr. Xu Dongsan.