

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

DISCLOSEABLE TRANSACTION
IN RELATION TO THE PURCHASE OF UNMANNED MINING TRUCKS
FOR OPERATING LEASE BUSINESS

EQUIPMENT PURCHASE CONTRACT

The Board hereby announces that on June 29, 2026, the Company (as the Buyer) entered into the Equipment Purchase Contract II with the Seller, pursuant to which, the Seller agreed to sell and the Buyer agreed to purchase the Target Assets II at a total consideration (inclusive of VAT) of RMB92.00 million.

References are made to the Company's announcement dated December 29, 2025 in relation to the Equipment Purchase Contract I, the Finance Lease Agreement I and the Finance Lease Agreement II and the supplemental announcement dated January 12, 2026 in relation to the Equipment Purchase Contract I of the Company. As the Seller and the Lessee are under the control of the same ultimate beneficial owners, the Seller and the Lessee are parties connected with one another (as set out under Rule 14.23 of the Listing Rules). As the transactions under the Agreements were entered into during the 12-month period, according to Rule 14.22 of the Listing Rules, the transactions thereunder shall be aggregated as a series of transactions. As the highest applicable percentage ratio under the Equipment Purchase Contract II is higher than 5% but less than 25%, and the highest applicable percentage ratio upon aggregation of the Agreements is higher than 5% but less than 25%, the transactions contemplated under the Equipment Purchase Contract II constitute a disclosable transaction of the Company and are subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

EQUIPMENT PURCHASE CONTRACT

The Board hereby announces that on June 29, 2026, the Company (as the Buyer) entered into the Equipment Purchase Contract II with the Seller, pursuant to which, the Seller agreed to sell and the Buyer agreed to purchase the Target Assets II at a total consideration (inclusive of VAT) of RMB92.00 million.

The principal terms of the Equipment Purchase Contract II are as follows:

Date

June 29, 2026

Parties

Buyer: the Company

Seller: a joint stock company established in China, mainly engaged in the research and development, production and sale of unmanned mining trucks

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the Buyer and its ultimate beneficial owners are all independent third parties of the Company and its connected persons (as defined in the Listing Rules).

Target Assets

Target Assets II are 40 Battery-Swappable Unmanned Wide Body Mining Trucks sold by the Seller in the PRC. The aggregate price of the Target Assets II is RMB92.00 million, with a unit price of RMB2.30 million per truck. The Seller does not separately calculate the profits before and after taxation of the Target Assets II.

The price of the Target Assets II was determined after taking into account various factors, including: (i) the prevailing market price of similar types of equipment in the market, which ranges from RMB2.35 million to RMB2.40 million per unit; (ii) the historical sales prices of similar equipment sold by the Seller to third-party buyers; (iii) the manufacturing cost of the Target Assets II; and (iv) the after-sales services provided by the Seller, including repair and maintenance services.

Consideration, Source of Funding, Delivery Terms and Use of the Target Assets

The Buyer agreed to purchase the Target Assets II from the Seller at a consideration (inclusive of VAT) of RMB92.00 million. The consideration will be paid to the Seller by the Company's own funds and/or commercial bank loans as agreed under the Equipment Purchase Contract II.

The terms of the Equipment Purchase Agreement II (including the purchase consideration) were determined upon arm's length negotiation between the Buyer and the Seller, taking into account various factors such as the prevailing commercial practice, and the factors in determining the price of the Target Assets II as set out in the section headed "Target Assets" above.

Target Assets II was delivered by the Seller to the location designated by the Buyer in June 2026 and has been inspected and accepted by the Buyer as qualified, satisfying the delivery conditions stipulated in the Equipment Purchase Agreement II.

After the completion of the transaction, the Company (as the lessor) will enter into operating lease agreement(s) with the other lessee(s) to lease the Target Assets II to the lessee(s) under operating lease mode with fixed rentals.

REASONS FOR AND BENEFITS OF ENTERING INTO THE EQUIPMENT PURCHASE CONTRACT

The Equipment Purchase Contracts II are entered into by the Company during its ordinary and usual course of business. Entering into the Equipment Purchase Contracts II is conducive to giving full play to the advantages of all parties and increasing the market share of the Company in the operating lease market of unmanned driving in mining and is in line with the Company's business development strategy.

The Directors are of the view that the terms under the Equipment Purchase Contracts II are fair and reasonable and are in the interests of the Company and shareholders of the Company as a whole.

INFORMATION OF THE PARTIES

Information of the Company

The Company is a pioneer and a dedicated finance lease company in serving technology and new economy companies in China. As the sole finance lease platform under Zhongguancun Development Group Co., Ltd. (中關村發展集團股份有限公司), the Company offers efficient finance lease and operating lease solutions and a variety of advisory services to satisfy technology and new economy companies' needs for financial services at different stages of their growth. The Company's finance lease solutions primarily take the form of direct lease and sale-and-leaseback. The Company also delivers a variety of advisory services, including policy advisory and management and business consulting, to help its customers achieve rapid growth.

Information of the Seller

The Seller is a joint stock company incorporated in the PRC, mainly engaged in the research and development, production and sale of unmanned mining trucks.

LISTING RULES IMPLICATIONS

References are made to the Company's announcement dated December 29, 2025 in relation to the Equipment Purchase Contract I, the Finance Lease Agreement I and the Finance Lease Agreement II and the supplemental announcement dated January 12, 2026 in relation to the Equipment Purchase Contract I of the Company. As the Seller and the Lessee are under the control of the same ultimate beneficial owners, the Seller and the Lessee are parties connected with one another (as set out under Rule 14.23 of the Listing Rules). As the transactions under the Agreements were entered into during the 12-month period, according to Rule 14.22 of the Listing Rules, the transactions thereunder shall be aggregated as a series of transactions. As the highest applicable percentage ratio under the Equipment Purchase Contract II is higher than 5% but less than 25%, and the highest applicable percentage ratio upon aggregation of the Agreements is higher than 5% but less than 25%, the transactions contemplated under Equipment Purchase Contract II constitute a disclosable transaction of the Company and are subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Agreements”	the Finance Lease Agreement I, the Finance Lease Agreement II, the Equipment Purchase Contract I and the Equipment Purchase Contract II
“Board”	the board of directors of the Company
“Buyer”	the Company
“Company”	Zhongguancun Science-Tech Leasing Co., Ltd. (中關村科技租賃股份有限公司), a joint stock company incorporated under the laws of the PRC with limited liability, the H shares of which are listed on the Stock Exchange with stock code of 1601
“Director(s)”	the director(s) of the Company
“Equipment Purchase Contracts”	Equipment Purchase Contract I and Equipment Purchase Contract II
“Equipment Purchase Contract I”	the equipment purchase contract in respect of the Target Assets I entered into between the Company and the Seller on December 29, 2025
“Equipment Purchase Contract II”	the equipment purchase contract in respect of the Target Assets II entered into between the Company and the Seller on June 29, 2026
“Finance Lease Agreement I”	the finance lease agreement entered into between the Lessor and Lessee on October 24, 2025
“Finance Lease Agreement II”	the finance lease agreement entered into between the Lessor and Lessee on November 13, 2025
“independent third party(ies)”	any individual or company not being the connected persons (as defined under the Listing Rules) of the Company, independent of the Company and its connected persons (as defined under the Listing Rules) and not connected with them
“Lessee”	Bohuan Wujiang (Shanghai) Technology Co., Ltd.* (伯煥無疆(上海)科技有限公司), a limited liability company established in China, mainly engaged in the research and development, production, sale and operation of unmanned battery swap stations. The Lessee is a wholly-owned subsidiary of the Seller
“Lessor”	the Company

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC” or “China”	the People’s Republic of China, which, for the purpose of this announcement, excludes the Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Seller”	Shanghai Boonray Intelligent Technology Co., Ltd.* (上海伯鐳智能科技有限公司), a joint stock company established in China, mainly engaged in the research and development, production and sale of unmanned mining trucks. The equity interest of the Seller is hold by HU Xinyi* (胡心怡) at 20.39%. The remaining equity interest is held by no fewer than 35 shareholders on a dispersed basis, with no single shareholder holding more than 8%
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target Assets I”	the 30 Battery-Swappable unmanned wide body mining trucks sold by the Seller in the PRC under the Equipment Purchase Contract I, the total value of the Target Assets I is RMB73.50 million
“Target Assets II”	the 40 Battery-Swappable unmanned wide body mining trucks sold by the Seller in the PRC under the Equipment Purchase Contract II, the total value of the Target Assets II is RMB92.00 million
“VAT”	value-added tax

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
XU Jingquan
Chairman

Beijing, the PRC, June 29, 2026

As at the date of this announcement, the Board comprises Mr. XU Jingquan, Mr. HE Rongfeng and Ms. YANG Pengyan as executive Directors, Mr. XU Zhengwen as non-executive Director, and Mr. WU Tak Lung, Ms. LIN Zhen and Mr. XIAO Wang as independent non-executive Directors.

* For identification purposes only