

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase, or subscribe for securities of the Company.



GREATER BAY AREA AI COMPUTING TECH CO., LTD.

粵港灣智算科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

(1) SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE;

(2) CHANGE OF COMPANY'S WEBSITE;

AND

(3) ADJUSTMENT OF INDUSTRY CLASSIFICATION OF THE COMPANY

SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that on 29 June 2026 (after trading hours), the Company entered into the Subscription Agreements with the Subscribers, pursuant to which the Company has conditionally agreed to allot and issue, and the Subscribers have conditionally agreed to subscribe for, an aggregate of 23,620,207 Subscription Shares, representing (i) approximately 1.51% of the existing issued share capital of the Company of 1,560,084,673 Shares as at the date of this announcement; and (ii) approximately 1.49% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, assuming no other change in the issued share capital of the Company between the date of this announcement and Completion.

The Subscription Price of HK\$11.75 per Subscription Share represents (i) a discount of approximately 10.03% to the average closing price of HK\$13.06 per Share for the last five consecutive trading days immediately preceding the date of the Subscription Agreements; and (ii) a discount of approximately 18.40% to the closing price of HK\$14.40 per Share as quoted on the Stock Exchange on the date of the Subscription Agreements. The Subscribers irrevocably and unconditionally undertake a lock-up period of six months from the Completion Date in respect of the Subscription Shares to the Company.

The Subscription Shares will be allotted and issued under the General Mandate. The allotment and issue of the Subscription Shares is not subject to separate Shareholders' approval.

The aggregate gross proceeds from the Subscriptions will be approximately HK\$277.54 million and the net proceeds will be approximately HK\$277.14 million, after deduction of the expenses of the Subscriptions, which represents the net issue price of approximately HK\$11.73 per Subscription Share. The Directors intend to apply the net proceeds from the Subscriptions for the general working capital of the Group, in particular, (a) approximately 85% are intended to be used for potential AI computing power cloud services projects; and

(b) approximately 15% are intended to be used for daily operating expenses.

Completion of the Subscriptions is subject to the fulfilment or waiver, where applicable, of the conditions precedent in the Subscription Agreements. As the Subscriptions may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

CHANGE OF COMPANY'S WEBSITE

The Board announces that the corporate website of the Company will change from www.youngogroup.com to www.gba-aicloud.com, with effect from 30 June 2026.

ADJUSTMENT OF INDUSTRY CLASSIFICATION OF THE COMPANY

Pursuant to the Hang Seng Industry Classification System provided by Hang Seng Indexes Company Limited, the industry and sector classification of the Group has been re-classified as follows, with effect from 29 June 2026:

Industry - Information Technology

Sector - Software & Services

Subsector - Internet Services and Infrastructure

SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that on 29 June 2026 (after trading hours), the Company entered into the Subscription Agreements with the Subscribers, pursuant to which the Company has conditionally agreed to allot and issue, and the Subscribers have conditionally agreed to subscribe for, the Subscription Shares at the Subscription Price, on the terms and subject to the conditions set out in the Subscription Agreements.

THE SUBSCRIPTION AGREEMENTS

Set out below are the principal terms of the Subscription Agreements:

Date

29 June 2026

Parties

The Subscription Agreement A

- (i) the Company as issuer, and
- (ii) the Subscriber A as subscriber.

The Subscription Agreement B

- (i) the Company as issuer, and
- (ii) the Subscriber B as subscriber.

The Subscription Agreement C

- (i) the Company as issuer, and
- (ii) the Subscriber C as subscriber.

The Subscription Agreement D

- (i) the Company as issuer, and
- (ii) the Subscriber D as subscriber.

The Subscription Agreement E

(i) the Company as issuer, and

(ii) the Subscriber E as subscriber.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Subscribers and their ultimate beneficial owners is an Independent Third Party.

Number of Subscription Shares

Pursuant to the Subscription Agreements, the Company has conditionally agreed to allot and issue, and each of the Subscriber A, Subscriber B, Subscriber C, Subscriber D and Subscriber E has conditionally agreed to subscribe, 4,896,799, 1,702,128, 6,808,512, 5,106,384 and 5,106,384 Subscription Shares, respectively.

Based on 1,560,084,673 Shares in issue as at the date of this announcement, the Subscription Shares represent (i) approximately 1.51% of the existing issued share capital of the Company; and (ii) approximately 1.49% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, assuming no other change in the issued share capital of the Company between the date of this announcement and Completion.

The aggregate nominal value of the Subscription Shares will be HK\$2,362,020.7.

Ranking of Subscription Shares

The Subscription Shares, when allotted and issued, shall rank *pari passu* in all respects among themselves and with the existing Shares in issue as at the date of this announcement.

Subscription Price

The Subscription Price of HK\$11.75 per Subscription Share represents:

- (i) a discount of approximately 10.03% to the average closing price of HK\$13.06 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately preceding the date of the Subscription Agreements; and
- (ii) a discount of approximately 18.40% to the closing price of HK\$14.40 per Share as quoted on the Stock Exchange on the date of the Subscription Agreements.

The Subscription Price shall be payable by the Subscribers in full to the Company before Completion.

The Subscription Price was determined with reference to the prevailing market price and trading volume of the Shares and was negotiated on an arm's length basis between the Company and the Subscribers. The Directors consider that the terms of the Subscriptions, including the Subscription Price, are on normal commercial terms and are fair and reasonable based on the current market conditions, and hence in the interests of the Company and the Shareholders as a whole.

CONDITIONS OF THE SUBSCRIPTIONS

Completion of each of the Subscriptions is conditional upon the following conditions precedent being satisfied or waived, where applicable, on or before the Long Stop Date:

- (a) the Board having approved the respective Subscription Agreements and the transactions contemplated thereunder;
- (b) the representations and warranties made by the Company in the respective Subscription Agreements remaining true and correct in all respects and not misleading;
- (c) the representations and warranties made by the respective Subscribers in the respective Subscription Agreements remaining true and correct in all respects and not misleading;
- (d) the Company having obtained all necessary consents, waivers, authorisations and approvals, if applicable, for the execution, completion and performance of the respective Subscription Agreements and the transactions contemplated thereunder, and having complied with the relevant laws and regulations;

- (e) the respective Subscribers having obtained all necessary consents, waivers, authorisations and approvals, if applicable, for the execution, completion and performance of the respective Subscription Agreements and the transactions contemplated thereunder, and having complied with the relevant laws and regulations; and
- (f) the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, the Subscription Shares under the respective Subscriptions (the “**Listing Approval**”), and the Listing Approval not having been revoked or withdrawn thereafter.

Each of the Subscribers may at its absolute discretion waive in writing any of the conditions set out in paragraphs (a), (b) and (d) (to the extent capable of being waived) under the respective Subscription Agreements. The Company may at its absolute discretion waive in writing any of the conditions set out in paragraphs (c) and (e) (to the extent capable of being waived) under the respective Subscription Agreements. For the avoidance of doubt, the condition set out in (f) is not capable of being waived.

The Company and the Subscribers shall use their respective reasonable endeavours to procure the fulfilment of the conditions under the respective Subscription Agreements as soon as is reasonably practicable. If any of the above conditions is not satisfied (or waived) by the Long Stop Date, all rights, obligations, and liabilities of the parties under the respective Subscription Agreements with respect to the Subscriptions shall terminate and be extinguished, and the parties shall have no claim against any other party for costs, damages, compensation or otherwise in respect of the Subscriptions, except for any antecedent breach of the respective Subscription Agreements.

COMPLETION OF THE SUBSCRIPTIONS

Completion shall take place on the date upon satisfaction (or waiver) of the last of the conditions as set out in paragraph headed “Conditions of the Subscriptions” above under the respective Subscription Agreements, or at any other date as may be agreed between the Company and each of the Subscribers in writing and in compliance with the Listing Rules.

LOCK-UP

The Subscribers irrevocably and unconditionally undertake to the Company that, for a period of six months from the Completion Date, unless with the prior written consent of the Company, each of the Subscribers shall not directly or indirectly: (i) offer, sell, transfer, or otherwise dispose of any of its respective Subscription Shares or any interest therein; or (ii) enter into any swap or derivative instrument that transfers to another the economic benefit of ownership of its respective Subscription Shares or any interest therein; or (iii) announce an intention to enter into any of the transactions referred to in (i) or (ii) above or make any transaction effective.

APPLICATION FOR LISTING

An application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares.

GENERAL MANDATE

The Subscription Shares will be allotted and issued under the General Mandate granted to the Directors by resolution of the Shareholders passed at the AGM, subject to the limit of up to 20% of the total number of issued Shares of the Company, excluding any treasury Shares (if any), as at the date of passing of such resolution.

As at the date of the AGM, the total number of issued Shares of the Company was 1,560,084,673 Shares and the Company held no treasury Shares. Accordingly, the Company is authorised to issue or transfer out of treasury up to 312,016,934 Shares under the General Mandate. As at the date of this announcement, no Shares have been issued and no treasury Shares have been sold or transferred under the General Mandate. Accordingly, 312,016,934 Shares remain available for issue or transfer out of treasury under the General Mandate. The allotment and issue of the Subscription Shares is therefore not subject to separate Shareholders’ approval.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

For illustrative purposes only, assuming that there is no other change in the issued share capital of the Company from the date of this announcement up to Completion, the shareholding structure of the Company as at the date of this announcement and immediately upon Completion is set out below:

Name of Shareholder	As at the date of this announcement		Immediately upon Completion	
	No. of Shares	Approx. %	No. of Shares	Approx. %
China Guangdong – Hong Kong Greater Bay Area Holdings Limited ^(Note 1)	414,665,566	26.58%	414,665,566	26.18%
Champion Road Group Limited ^(Note 2)	310,000,000	19.87%	310,000,000	19.57%
The Subscriber A	-	-	4,896,799	0.31%
The Subscriber B	-	-	1,702,128	0.11%
The Subscriber C	-	-	6,808,512	0.43%
The Subscriber D	-	-	5,106,384	0.32%
The Subscriber E	-	-	5,106,384	0.32%
Other public Shareholders	835,419,107	53.55%	835,419,107	52.75%
Total	1,560,084,673	100.00%	1,583,704,880	100.00%

Notes:

1. China Guangdong – Hong Kong Greater Bay Area Holdings Limited (“**China GBA Holdings**”) is owned as to 84% by Ruixinhaide Holdings Limited (“**RXHD Holdings**”), RXHD Holdings is owned as to 100% by Solid Wealth Holdings Limited (“**Solid Wealth**”), and Solid Wealth is owned as to 90% by Rich Grain Investments Limited (“**Rich Grain**”), which is in turn wholly-owned by Ms. Zeng Yan. By virtue of Part XV of the SFO, Ms. Zeng Yan is deemed to be interested in the 414,665,566 Shares through China GBA Holdings, RXHD Holdings, Solid Wealth and Rich Grain, representing approximately 26.58% of the issued shares of the Company as at the date of this announcement. Furthermore, the spouse of Ms. Zeng Yan (Mr. Luo Jieping, an executive Director) is also deemed to be interested in the Shares which Ms. Zeng Yan is interested in under Part XV of the SFO.
2. Champion Road Group Limited (“**Champion Road**”) is owned as to approximately 35.2% by Mr. Zhong Junhua, an executive Director, and by virtue of Part XV of the SFO, he is deemed to be interested in such Shares owned by Champion Road.

EQUITY FUNDRAISING AND EQUITY ISSUANCE ACTIVITIES OF THE COMPANY IN THE PAST 12 MONTHS

The Company has conducted the following equity fundraising or equity issuance activities in the 12-month period immediately preceding the date of this announcement:

Date of announcement or event	Activity	Net proceeds (approximately)	Intended use of proceeds or purpose	Actual use of net proceeds or status
29 July 2025 and 23 October 2025	Issuance of consideration shares under specific mandate	Nil. The issuance of consideration Share is for the purpose of settlement of the consideration under the subject acquisition.	N/A	N/A
4 December 2025, 5 December 2025 and 12 December 2025	Issuance of new Shares under general mandate	Approximately HK\$107.6 million	(i) approximately 70% for the delivery of AI computing power cloud services projects, (ii) approximately 20% for the settlement of project construction amount, and (iii) approximately 10% for daily operating expenses.	All used as intended
3 February 2026 and 9 February 2026	Issuance of new Shares under general mandate	Approximately HK\$121.57 million	(i) approximately 90% for potential AI computing power cloud services projects, and (ii) approximately 10% for daily operating expenses	All used as intended

Date of announcement or event	Activity	Net proceeds (approximately)	Intended use of proceeds or purpose	Actual use of net proceeds or status
10 April 2026	Issue and allotment of new Shares to eligible participants for vesting of award shares pursuant to the Company's share award scheme (the " Scheme ")	Nil. The Shares were issued upon vesting of award shares at nil consideration pursuant to the Scheme.	N/A	N/A
9 June 2026	Issue and allotment of new Shares upon conversion of the zero-coupon mandatory convertible bonds due 2026 (" MCBs ")	Nil. The Shares were issued upon the mandatory conversion of the MCBs.	N/A	N/A

Save as disclosed above, the Company has not conducted any equity fundraising or equity issuance activities in the past 12 months immediately preceding the date of this announcement.

INFORMATION OF THE PARTIES

The Company is an investment holding company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the main board of the Stock Exchange. The Group has actively engaged in the artificial intelligence ("**AI**") industry and related field and committed to becoming an integrated large-scale computing power service provider and AI application incubation ecosystem. Leveraging its comprehensive technical system and service capabilities, the Company is fully capable of undertaking highly technical business segments such as 10,000-card scale large model training and 10,000-card scale inference clusters. The Company delivers "one-stop, full-stack, high-efficiency" integrated solutions spanning from underlying GPU architecture to Token-level application scenarios for sectors including AIGC, autonomous driving, robotics and other frontier hard-tech industries.

The Subscriber A is Hong Kong BoYue International Investment Fund Co., Limited, a limited company incorporated under the Companies Ordinance. Its entrusted investment manager is Hong Kong BoYue Capital Management Co., Limited ("**HK BoYue Capital**"), also a limited company incorporated under the Companies Ordinance and is responsible for its operational management and investment decisions, whose ultimate beneficial owner is the State-owned Assets Supervision and Administration Commission of the Shenzhen Municipal People's Government. HK BoYue Capital is licensed to carry out Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO. The Subscriber A is wholly owned by Shenzhen BoYue International Investment Fund Co., Ltd.* (深圳博約國際投資基金有限公司) ("**Shenzhen BoYue**"), a company incorporated in the PRC with limited liability and established by the Shenzhen Municipal Government. Shenzhen BoYue is the only Renminbi international investment fund in the Guangdong-Hong Kong-Macao Greater Bay Area approved by the People's Bank of China and the National Development and Reform Commission ("**NDRC**"). In 2020, Shenzhen BoYue obtained the approval of the NDRC to establish an investment entity in Hong Kong and an initial outbound investment quota of RMB10.5 billion. To the best of the Directors' knowledge and belief and having made all reasonable enquiries, among the equity holders of Shenzhen BoYue (all of whom are Independent Third Parties), only Infore Group Co., Ltd.* (盈峰集團有限公司) ("**Infore Group**"), which holds approximately 38.63% interest in Shenzhen BoYue and is wholly-owned by Mr. He Jianfeng (何劍鋒先生), owns more than 30% of Shenzhen BoYue. The other equity holders of Shenzhen BoYue include industrial investment platform companies of certain district municipal governments in Shenzhen, investment platform companies directly under the State-owned Assets Supervision and Administration Commission of Shenzhen Municipality, and other equity investment institutions.

The Subscriber B is China Brilliant Enhancing Income Limited Partnership Fund, a limited partnership fund registered under the Limited Partnership Fund Ordinance. Its general partner is China Brilliant International Holdings Limited, a limited company incorporated under the Companies Ordinance, which is wholly-owned by China Brilliant Global Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the GEM of the Stock Exchange (stock code: 8026). The investment manager of the Subscriber B is Trade Rise Limited, a limited liability company established in Hong Kong and licensed under the SFO to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities, which is in turn wholly owned by Mr. Wong Wai, an

Independent Third Party. The Subscriber B is wholly-owned by CBG Services Holdings Limited, which is also wholly-owned by China Brilliant Global Limited.

The Subscriber C is The Wall Street Factory Limited, a limited company incorporated under the Companies Ordinance. The Subscriber C is wholly-owned by Mr. Kong King Ong Alexander, an Independent Third Party. The Subscriber C is principally engaged in cross-border strategic investments in high-growth digital technology sectors, with its investment scope encompassing AI incubation, FinTech, and Web3 infrastructure and applications, among others.

The Subscriber D is Yip Family Holding Inc., a company incorporated in the British Virgin Islands with limited liability. The Subscriber D is wholly-owned by Ms. Chen Lihua, an Independent Third Party, and focuses on investment in AI industry.

The Subscriber E is Canvest Capital (BVI) Limited, a company incorporated in the British Virgin Islands with limited liability. The Subscriber E is wholly-owned by Ms. Lee Wing Yee Loretta, an Independent Third Party. The Subscriber E is a multi-strategy investment firm and family office based in Hong Kong handling global investments across equities, fixed income, private equity and hedge funds.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Subscribers and their ultimate beneficial owners is an Independent Third Party.

REASONS FOR THE SUBSCRIPTIONS AND USE OF PROCEEDS

The Board is of the view that the Subscriptions represents a strategic opportunity not only to strengthen the Company's financial position but also to significantly enhance the quality and diversity of its shareholder base. The participation of the Subscribers, comprising State-owned Asset stakeholders, industry-empowered investors such as AI incubators and supply chain partners, as well as renowned professional financial institutions, underscores the strong confidence in the Company's AI computing power strategy and its future growth prospects.

The Board is of the view that the terms of the Subscription Agreements and the transactions contemplated thereunder are on normal commercial terms agreed upon after arm's length negotiations between the parties, fair and reasonable, and that entering into the Subscription Agreements is in the interests of the Company and the Shareholders as a whole.

The aggregate gross proceeds from the Subscriptions will be approximately HK\$277.54 million and the net proceeds will be approximately HK\$277.14 million, after deduction of the expenses of the Subscriptions, representing a net issue price of approximately HK\$11.73 per Subscription Share. The Directors intend to apply the net proceeds from the Subscriptions for the general working capital of the Group, in particular, (a) approximately 85% are intended to be used for potential AI computing power cloud services projects; and (b) approximately 15% are intended to be used for daily operating expenses.

Completion of the Subscriptions is subject to the fulfilment or waiver, where applicable, of the conditions precedent in the Subscription Agreements. As the Subscriptions may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

CHANGE OF COMPANY'S WEBSITE

The Board announces that the corporate website of the Company will change from www.youngogroup.com to www.gba-aicloud.com, with effect from 30 June 2026.

ADJUSTMENT OF INDUSTRY CLASSIFICATION OF THE COMPANY

Pursuant to the Hang Seng Industry Classification System provided by Hang Seng Indexes Company Limited, the industry and sector classification of the Group has been re-classified as follows, with effect from 29 June 2026:

Industry - Information Technology

Sector - Software & Services

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“AGM”	the annual general meeting of the Company held on 17 June 2026
“Board”	the board of Directors
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
“Company”	Greater Bay Area AI Computing Tech Co., Ltd. (粵港灣智算科技有限公司), a company incorporated under the laws of the Cayman Islands with limited liability, the issued Shares of which are listed on the Main Board of the Stock Exchange with stock code 1396
“Completion”	completion of the Subscriptions in accordance with the terms and conditions of the Subscription Agreements
“Completion Date”	a date upon fulfilment (or waiver) of the last conditions precedent set out in the Subscription Agreements, or any other date as may be agreed between the Company and the Subscribers in writing and in compliance with the Listing Rules
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“General Mandate”	the mandate granted to the Directors by the Shareholders at the AGM to allot, issue and deal with additional Shares, including any sale or transfer of treasury Shares, if any, up to 20% of the total number of issued Shares of the Company, excluding any treasury Shares, as at the date of the AGM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s), to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, who are not connected persons of the Company and are third parties independent of the Company and its connected persons in accordance with the Listing Rules
“Limited Partnership Fund Ordinance”	the Limited Partnership Fund Ordinance (Chapter 637 of the Laws of Hong Kong)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Long Stop Date”	15 July 2026, or such other date as may be agreed between the Company and the Subscribers in writing
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscriber A”	Hong Kong BoYue International Investment Fund Co., Limited, being the subscriber subscribing for the Subscription Shares under the Subscription Agreement A
“Subscriber B”	China Brilliant Enhancing Income Limited Partnership Fund, being the subscriber subscribing for the Subscription Shares under the Subscription Agreement B
“Subscriber C”	The Wall Street Factory Limited, being the subscriber subscribing for the Subscription Shares under the Subscription Agreement C
“Subscriber D”	Yip Family Holding Inc., being the subscriber subscribing for the Subscription

	Shares under the Subscription Agreement D
“Subscriber E”	Canvest Capital (BVI) Limited, being the subscriber subscribing for the Subscription Shares under the Subscription Agreement E
“Subscribers”	collectively, Subscriber A, Subscriber B, Subscriber C, Subscriber D and Subscriber E
“Subscription Agreement A”	the subscription agreement dated 29 June 2026 entered into between the Company and the Subscriber A in respect of the subscription of 4,896,799 Subscription Shares
“Subscription Agreement B”	the subscription agreement dated 29 June 2026 entered into between the Company and the Subscriber B in respect of the subscription of 1,702,128 Subscription Shares
“Subscription Agreement C”	the subscription agreement dated 29 June 2026 entered into between the Company and the Subscriber C in respect of the subscription of 6,808,512 Subscription Shares
“Subscription Agreement D”	the subscription agreement dated 29 June 2026 entered into between the Company and the Subscriber D in respect of the subscription of 5,106,384 Subscription Shares
“Subscription Agreement E”	the subscription agreement dated 29 June 2026 entered into between the Company and the Subscriber E in respect of the subscription of 5,106,384 Subscription Shares
“Subscription Price”	the subscription price of HK\$11.75 per Subscription Share
“Subscription Share(s)”	an aggregate of 23,620,207 new Shares to be allotted and issued by the Company pursuant to the Subscription Agreements
“Subscriptions”	the subscription of the Subscription Shares by the Subscribers pursuant to the Subscription Agreements
“%”	per cent

By order of the Board
GREATER BAY AREA AI COMPUTING TECH CO., LTD.
Luo Jieping
Chairman and Executive Director

Hong Kong, 29 June 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Luo Jieping, Mr. Zhong Junhua and Mr. He Fei, and the independent non-executive Directors of the Company are Dr. Han Qinchun, Dr. Qian He and Dr. Liu Xiaoyan.