京城機電股份
JINGCHENG MAC

北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE 2025 ANNUAL GENERAL MEETING, THE FIRST A SHARES CLASS MEETING OF 2026 AND THE FIRST H SHARES CLASS MEETING OF 2026

References are made to the notice of the 2025 AGM and the notice of the first H Shares Class Meeting of 2026 of Beijing Jingcheng Machinery Electric Company Limited (the "**Company**"), both dated 26 May 2026, together with the circular (the "**Circular**") of the Company dated 26 May 2026, containing the relevant matters in relation to (1) the full text and the summary of annual report for A Shares and annual report for H Shares for 2025; (2) 2025 work report of the Board of the Company; (3) 2025 audited financial reports of the Company; (4) internal control audit report of the 2025 annual financial report of the Company; (5) 2025 work reports of the independent non-executive directors of the Company; (6) reappointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2026 and the proposal at the AGM to authorise the Board to enter into an appointment agreement with it and determine its remuneration; (7) the resolution of the Company not to distribute any profit for the year of 2025; (8) the resolution on the remuneration of the Directors of the eleventh session of the Board of the Company for 2026; (9) the resolution in relation to the approval of the grant of General Mandate to the Board to issue H Shares by the Company; (10) the resolution in relation to the formulation of the Remuneration Management Rules for Directors and Senior Management; (11) the resolution in relation to the repurchase and cancellation of part of the restricted A Shares granted but subject to lock-up; (12) the resolution in relation to the change in registered capital and the proposed amendments to the Articles of Association; (13) the resolution in relation to the remuneration of and the entering into of the written contracts with the Directors of the twelfth session of the Board; (14) the resolution in relation to the election of Directors; and (15) the resolution in relation to the election of independent non-executive Directors. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

IMPORTANT NOTICES:

- Whether any resolution was vetoed at the meetings: No

I. CONVENING AND ATTENDANCE OF THE MEETINGS

(I) Time of convening the general meetings: 29 June 2026

(II) Venue of the general meetings: Conference Room of the Company at No. 6 Rongchang East Street, Daxing District, Beijing

(III) Information of ordinary shareholders and preferred shareholders with resumed voting rights who attended the meetings and their shareholdings:

(1) The 2025 AGM

1. Total number of Shareholders attending either in person or by proxy	263
of which: Number of holders of A Shares	262
Number of holders of overseas listed foreign shares (H Shares)	1
2. Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	247,864,743
of which: Total number of Shares held by holders of A Shares	247,784,743
Total number of Shares held by holders of overseas listed foreign Shares (H Shares)	80,000
3. The number of Shares with voting rights held by Shareholders attending the meeting representing the total voting Shares of the Company (%)	45.2733
of which: Shares held by holders of A Shares representing the total Shares (%)	45.2587
Shares held by holders of overseas listed foreign Shares representing the total Shares (%)	0.0146

(2) First A Shares Class Meeting of 2026

1. Total number of Shareholders attending either in person or by proxy	262
2. Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	247,784,743
3. The number of Shares with voting rights held by Shareholders attending the meeting representing the total voting A Shares of the Company (%)	55.3726

(3) First H Shares Class Meeting of 2026

1. Total number of Shareholders attending either in person or by proxy	1
2. Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	80,000
3. The number of Shares with voting rights held by Shareholders attending the meeting representing the total voting H Shares of the Company (%)	0.08

As at the date of the AGM, the issued share capital of the Company was 547,485,988 Shares with a par value of RMB1.00 each, among which 100,000,000 Shares were H Shares and 447,485,988 Shares were A Shares.

There were no Shareholders entitled to attend the AGM and/or Class Meetings who were required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Listing Rules or abstain from voting at the AGM and/or Class Meetings as required under the Listing Rules. No Shareholder indicated in the Circular that he/she/it intended to vote against the approval of any of the proposed resolutions or to abstain from voting on any of the proposed resolutions at the AGM and/or Class Meetings. There were no Shares in respect of which votes were actually cast but excluded from being taken into account in the poll results.

As at the date of the AGM, the total number of Shares entitling the holders to attend and vote for or against the resolutions or abstain from voting at the AGM was 547,485,988 Shares.

As at the date of the A Shares Class Meeting, the total number of Shares entitling the holders of A Shares to attend and vote for or against the resolutions or abstain from voting at the A Shares Class Meeting was 447,485,988 Shares.

As at the date of the H Shares Class Meeting, the total number of Shares entitling the H Shareholders to attend and vote for or against the resolutions or abstain from voting at the H Shares Class Meeting was 100,000,000 Shares.

In compliance with the requirements of the Listing Rules, WUYIGE Certified Public Accountants LLP, the auditor of the Company, acted as the scrutineer for vote taking of the AGM and the Class Meetings. Beijing Kangda Law Firm acted as the witnessing lawyer at the AGM and the Class Meetings.

(IV) Whether the voting was in compliance with the Company Law and the Articles of Association, and information of chairman of the meeting, etc.:

The 2025 AGM, the first A Shares Class Meeting of 2026 and the first H Shares Class Meeting of 2026 of the Company were convened by the Board and presided over by Mr. Li Zhongbo, the chairman of the Board. The meetings adopted a combination of onsite voting and online voting. The convening, holding and voting of the meetings were in compliance with requirements of relevant laws, regulations and rules such as the Company Law and the Articles of Association.

(V) Attendance of Directors and the secretary to the Board of the Company:

1. All eleven Directors of the Company in office attended the meetings;

2. The secretary to the Board attended the meetings; other senior management officers were in attendance at the meetings.

II. CONSIDERATION AND VOTING RESULTS OF THE RESOLUTIONS

- **Voting results of the 2025 AGM**

(I) Resolutions adopting non-cumulative voting

1. Resolution: To consider the full text and the summary of annual report for A shares and annual report for H shares of the Company for 2025

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,873,053	99.5999	865,190	0.3491	46,500	0.0187
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,953,053	99.6322	865,190	0.3491	46,500	0.0187

2. Resolution: To consider the 2025 work report of the board of directors of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	**Proportion (%)**	**Number of votes**	**Proportion (%)**	**Number of votes**	**Proportion (%)**
A Shares	246,841,253	99.5871	896,190	0.3616	47,300	0.0190
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,921,253	99.6194	896,190	0.3616	47,300	0.0190

3. Resolution: To consider the 2025 audited financial reports of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	**Proportion (%)**	**Number of votes**	**Proportion (%)**	**Number of votes**	**Proportion (%)**
A Shares	246,840,153	99.5866	898,090	0.3623	46,500	0.0188
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,920,153	99.6189	898,090	0.3623	46,500	0.0188

4. ***Resolution: To consider the internal control audit report in the 2025 annual financial report of the Company***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,829,053	99.5822	900,390	0.3633	55,300	0.0222
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,909,053	99.6145	900,390	0.3633	55,300	0.0222

5. ***Resolution: To consider the 2025 work reports of the independent non-executive directors of the Company***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,838,353	99.5859	898,090	0.3623	48,300	0.0195
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,918,353	99.6182	898,090	0.3623	48,300	0.0195

6. ***Resolution: To consider the reappointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2026 and to propose at the AGM to authorise the board of directors to enter into an appointment agreement with it and determine its remuneration***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,776,153	99.5608	947,490	0.3823	61,100	0.0246
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,856,153	99.5931	947,490	0.3823	61,100	0.0246

7. ***Resolution: To consider the resolution of the Company not to distribute any profit for the year of 2025***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,626,553	99.5005	1,116,990	0.4506	41,200	0.0166
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,706,553	99.5328	1,116,990	0.4506	41,200	0.0166

8. Resolution: To consider the resolution on the remuneration of the directors of the eleventh session of the board of directors of the Company for 2026

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,710,853	99.5345	1,005,190	0.4055	68,700	0.0277
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,790,853	99.5668	1,005,190	0.4055	68,700	0.0277

9. Resolution: To consider and approve the resolution in relation to grant of general mandate to the board of directors to issue H shares by the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,665,553	99.5162	1,065,490	0.4299	53,700	0.0217
H Shares	0	0	80,000	0.0323	0	0
Total number of ordinary shares:	246,665,553	99.5162	1,145,490	0.4621	53,700	0.0217

10. ***Resolution: To consider the resolution in relation to the formulation of the Remuneration Management Rules for Directors and Senior Management***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,771,853	99.5591	943,290	0.3806	69,600	0.0280
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,851,853	99.5914	943,290	0.3806	69,600	0.0280

11. ***Resolution: To consider the resolution in relation to the repurchase and cancellation of part of the restricted A shares granted but subject to lock-up***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,866,453	99.5972	866,890	0.3497	51,400	0.0208
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,946,453	99.6295	866,890	0.3497	51,400	0.0208

12. ***Resolution: To consider the resolution in relation to the change in registered capital and the proposed amendments to the articles of association of the Company***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	**Proportion (%)**	**Number of votes**	**Proportion (%)**	**Number of votes**	**Proportion (%)**
A Shares	246,823,753	99.5800	909,590	0.3670	51,400	0.0207
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,903,753	99.6123	909,590	0.3670	51,400	0.0207

13. ***Resolution: To consider the resolution in relation to the remuneration of and the entering into of the written contracts with the directors of the twelfth session of the board of directors***

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	**Proportion (%)**	**Number of votes**	**Proportion (%)**	**Number of votes**	**Proportion (%)**
A Shares	246,701,253	99.5306	1,022,890	0.4127	60,600	0.0244
H Shares	80,000	0.0323	0	0	0	0
Total number of ordinary shares:	246,781,253	99.5629	1,022,890	0.4127	60,600	0.0244

(II) Resolutions adopting cumulative voting

1. To consider the resolution in relation to the election of directors

Resolution number	Name of resolution	Votes obtained	Proportion of votes obtained to the valid voting rights attending the meeting (%)	Elected or not
14.01	To consider the election of Mr. Zhang Jiheng as an executive director of the twelfth session of the board of directors of the Company	245,990,090	99.2437	Yes
14.02	To consider the election of Mr. Li Zhongbo as a non-executive director of the twelfth session of the board of directors of the Company	245,987,847	99.2428	Yes
14.03	To consider the election of Mr. Wang Kai as a non-executive director of the twelfth session of the board of directors of the Company	245,993,502	99.2451	Yes
14.04	To consider the election of Mr. Zhou Yongjun as a non-executive director of the twelfth session of the board of directors of the Company	245,994,346	99.2454	Yes
14.05	To consider the election of Mr. Zhao Xihua as a non-executive director of the twelfth session of the board of directors of the Company	245,989,548	99.2435	Yes
14.06	To consider the election of Mr. Tian Dongqiang as a non-executive director of the twelfth session of the board of directors of the Company	245,989,438	99.2434	Yes
14.07	To consider the election of Ms. Niu Yunjing as a non-executive director of the twelfth session of the board of directors of the Company	246,159,836	99.3122	Yes

2. To consider the resolution in relation to the election of independent non-executive directors

Resolution number	Name of resolution	Votes obtained	Proportion of votes obtained to the valid voting rights attending the meeting (%)	Elected or not
15.01	To consider the election of Ms. Chen Junping as an independent non-executive director of the twelfth session of the board of directors of the Company	245,999,415	99.2474	Yes
15.02	To consider the election of Mr. Chen Weiyong as an independent non-executive director of the twelfth session of the board of directors of the Company	246,017,865	99.2549	Yes
15.03	To consider the election of Mr. Lu Chenyu as an independent non-executive director of the twelfth session of the board of directors of the Company	246,023,210	99.2570	Yes
15.04	To consider the election of Mr. Zhang Zheng as an independent non-executive director of the twelfth session of the board of directors of the Company	245,989,401	99.2434	Yes

(III) Voting details on material issues by Shareholders holding less than 5% interests

1. Resolutions adopting non-cumulative voting

Resolution number	Name of resolution	For		Against		Abstain	
		Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
6	To consider the reappointment of WUYIGE Certified Public Accountants LLP as the auditor of the Company for 2026 and to propose at the AGM to authorise the board of directors to enter into an appointment agreement with it and determine its remuneration	1,041,101	50.7930	947,490	46.2259	61,100	2.9811
7	To consider the resolution of the Company not to distribute any profit for the year of 2025	891,501	43.4944	1,116,990	54.4955	41,200	2.0101
8	To consider the resolution on the remuneration of the directors of the eleventh session of the board of directors of the Company for 2026	975,801	47.6072	1,005,190	49.0410	68,700	3.3518
10	To consider the resolution in relation to the formulation of the Remuneration Management Rules for Directors and Senior Management	1,036,801	50.5832	943,290	46.0210	69,600	3.3958
11	To consider the resolution in relation to the repurchase and cancellation of part of the restricted A shares granted but subject to lock-up	1,131,401	55.1986	866,890	42.2936	51,400	2.5078
13	To consider the resolution in relation to the remuneration of and the entering into of the written contracts with the directors of the twelfth session of the board of directors	966,201	47.1388	1,022,890	49.9045	60,600	2.9567

2. Resolutions adopting cumulative voting

(1) To consider the resolution in relation to the election of directors

Resolution number	Name of resolution	Votes obtained	Proportion of votes obtained to the valid voting rights attending the meeting (%)	Elected or not
14.01	To consider the election of Mr. Zhang Jiheng as an executive director of the twelfth session of the board of directors of the Company	175,038	8.5397	Yes
14.02	To consider the election of Mr. Li Zhongbo as a non-executive director of the twelfth session of the board of directors of the Company	172,795	8.4302	Yes
14.03	To consider the election of Mr. Wang Kai as a non-executive director of the twelfth session of the board of directors of the Company	178,450	8.7061	Yes
14.04	To consider the election of Mr. Zhou Yongjun as a non-executive director of the twelfth session of the board of directors of the Company	179,294	8.7473	Yes
14.05	To consider the election of Mr. Zhao Xihua as a non-executive director of the twelfth session of the board of directors of the Company	174,496	8.5132	Yes
14.06	To consider the election of Mr. Tian Dongqiang as a non-executive director of the twelfth session of the board of directors of the Company	174,386	8.5079	Yes
14.07	To consider the election of Ms. Niu Yunjing as a non-executive director of the twelfth session of the board of directors of the Company	344,784	16.8212	Yes

(2) To consider the resolution in relation to the election of independent non-executive directors

Resolution number	Name of resolution	Votes obtained	Proportion of votes obtained to the valid voting rights attending the meeting (%)	Elected or not
15.01	To consider the election of Ms. Chen Junping as an independent non-executive director of the twelfth session of the board of directors of the Company	184,363	8.9946	Yes
15.02	To consider the election of Mr. Chen Weiyong as an independent non-executive director of the twelfth session of the board of directors of the Company	202,813	9.8948	Yes
15.03	To consider the election of Mr. Lu Chenyu as an independent non-executive director of the twelfth session of the board of directors of the Company	208,158	10.1555	Yes
15.04	To consider the election of Mr. Zhang Zheng as an independent non-executive director of the twelfth session of the board of directors of the Company	174,349	8.5061	Yes

- **Voting results of the first A Shares Class Meeting of 2026**

1. Resolution: To consider and approve the resolution in relation to the repurchase and cancellation of part of the restricted A shares granted but subject to lock-up

The resolution was passed at the A Shares Class Meeting.

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	246,866,453	99.6294	866,890	0.3499	51,400	0.0207

- **Voting results of the first H Shares Class Meeting of 2026**

  1. *Resolution: To consider and approve the resolution in relation to the repurchase and cancellation of part of the restricted A shares granted but subject to lock-up*

     The resolution was passed at the H Shares Class Meeting.

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
H Shares	80,000	100	0	0	0	0

(IV) Information regarding voting on the resolutions

Resolutions No. 1 to 8, No. 10 and No. 13 to 15 of the 2025 AGM are ordinary resolutions and have been approved by over one-half of the total number of Shares carrying valid voting rights held by the Shareholders who attended this AGM. Resolutions No. 9, No. 11 and No. 12 are special resolutions and have been approved by over two-thirds of the total number of Shares carrying valid voting rights held by the Shareholders who attended this AGM.

Resolution No. 1 of the first A Shares Class Meeting of 2026 is a special resolution and has been approved by over two-thirds of the total number of Shares carrying valid voting rights held by the Shareholders who attended this A Shares Class Meeting.

Resolution No. 1 of the first H Shares Class Meeting of 2026 is a special resolution and has been approved by over two-thirds of the total number of Shares carrying valid voting rights held by the Shareholders who attended this H Shares Class Meeting.

III. CHANGE OF DIRECTORS

Mr. Man Huiyong, Ms. Li Chunzhi, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong retired from their positions as Directors and members of the relevant Board committees following the end of the term of the eleventh session of the Board at the AGM on 29 June 2026. The above retired Directors confirmed that he/she has no disagreement with Board and there is no matter relating to his/her retirement that needs to be brought to the attention of the Shareholders. The Board wishes to take this opportunity to express its gratitude to Mr. Man Huiyong, Ms. Li Chunzhi, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong for their valuable contributions to the Company during their tenure.

The resolutions regarding the appointment of Mr. Zhang Jiheng as an executive Director of the twelfth session of the Board of the Company, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Tian Dongqiang and Ms. Niu Yunjing as non-executive Directors of the twelfth session of the Board of the Company, and Ms. Chen Junping, Mr. Chen Weiyong, Mr. Lu Chenyu and Mr. Zhang Zheng as independent non-executive Directors of the twelfth session of the Board of the Company have been duly approved by the Shareholders at the AGM. The term of office of the Directors of the twelfth session of the Board will be for a period of three years commencing on 29 June 2026 until the conclusion of the 2028 annual general meeting. The biographical details of each of the Directors are set out in the appendix of this announcement.

The Company will enter into service contracts with each of the Directors. The executive Directors of the twelfth session of the Board do not receive Directors' remuneration, but are entitled to the remuneration based on their respective positions in the Company and its subsidiaries (except for the Director's duties). The non-executive Directors do not receive any remuneration from the Company. The annual emolument of the independent non-executive Directors is RMB80,000, and their emoluments are determined with reference to the responsibilities and workload they undertake.

The independent non-executive Directors of the twelfth session of the Board, Ms. Chen Junping, Mr. Chen Weiyong, Mr. Lu Chenyu and Mr. Zhang Zheng, have confirmed their independence to the Company in accordance with Rule 3.13 of the Listing Rules, of which: (i) they have met all the independence criteria set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) they have no past or present financial or other interests in the business of the Company or its subsidiaries, and are not connected with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect their independence. The Board also considers that Ms. Chen Junping, Mr. Chen Weiyong, Mr. Lu Chenyu and Mr. Zhang Zheng meet the independence guidelines set out in Rule 3.13 of the Listing Rules and are independent in accordance with the provisions of the guidelines.

For information regarding the composition of the Board's committees, please refer to the notice on the List of Directors and Their Roles and Functions, which will be released shortly.

IV. PRESENCE OF LAWYERS' CERTIFICATION

1. Witnessing law firm for the general meetings: Beijing Kangda Law Firm

   Lawyer: Ji Yongjian, Sun Tao

2. Lawyers' legal opinion after witness:

In the opinion of the lawyers, the convening and the procedures for convening and holding of the general meetings, the eligibility of the persons who convened and attended the general meetings, and the voting procedures and voting results of the general meetings were in compliance with the requirements under the Company Law, the Rules of Procedure of the General Meeting of Shareholders, and other laws and administrative regulations, departmental rules, regulatory documents as well as the Articles of Association, and were lawful and valid.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
29 June 2026

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive Director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Tian Dongqiang and Ms. Niu Yunjing as non-executive Directors, and Ms. Chen Junping, Mr. Chen Weiyong, Mr. Lu Chenyu and Mr. Zhang Zheng as independent non-executive Directors.

APPENDIX

BIOGRAPHICAL DETAILS OF THE ELECTED EXECUTIVE DIRECTOR

Zhang Jiheng, Chinese nationality, male, aged 51. Mr. Zhang is the holder of a bachelor's degree in engineering. He is a senior engineer and senior economist. Mr. Zhang served as a technician and the head of the first production division, deputy minister of the production department, assistant of general manager, minister of the supply department and deputy general manager of Beijing Tianhai Industry Co., Ltd.*(北京天海工業有限公司), the general manager of Langfang Tianhai High Pressure Container Co., Ltd.*(廊坊天海高壓容器有限公司), the general manager of Beijing Minghui Tianhai Gas Storage Equipment Sales Co., Ltd.* (北京明暉天海氣體儲運裝備銷售有限公司) and an executive director and general manager of the tenth session of the Board of Beijing Jingcheng Machinery Electric Company Limited. He is currently the Party secretary and chairman of Beijing Tianhai Industry Co., Ltd., chairman of Shanghai Sunwise New Energy System Co., Ltd.*(上海舜華新能源系統有限公司), and chairman of Qingdao BYTQ United Digital Intelligence Co., Ltd.*(青島北洋天青數聯智能有限公司). He is an executive director and the general manager of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

BIOGRAPHICAL DETAILS OF THE ELECTED NON-EXECUTIVE DIRECTORS

Li Zhongbo, Chinese nationality, male, aged 55. Mr. Li is an engineer with a bachelor's degree and a Master of Business Administration (MBA). Mr. Li previously served as process division manager, human resources division manager, and general manager of administration of Babcock & Wilcox Beijing Company Ltd.*(北京巴布科克•威爾科克斯有限公司); deputy general manager of Beijing Jingcheng Taichang Machinery Co., Ltd.*(北京京城泰昌機械有限公司); Party branch secretary and deputy general manager of Beijing Modern Jingcheng Construction Machinery Co., Ltd.* (北京現代京城工程機械有限公司); Party Committee secretary, general manager, and chairman of Beijing Jingcheng Heavy Industry Co., Ltd.* (北京京城重工機械有限責任公司); deputy Party Committee secretary, general manager, and director of Beijing No. 1 Machine Tool Co., Ltd.*(北京北一機床股份有限責任公司); Party Committee secretary, general manager, and director of Beijing Beiyi Machine Tool Co., Ltd.*(北京北一機床有限責任公司); deputy general manager and deputy Party Committee secretary of Beijing Jingcheng Machinery Electric Holding Co., Ltd.*(北京京城機電控股有限責任公司). He currently serves as the deputy Party Committee secretary, general manager, and director of Beijing Jingcheng Machinery Electric Holding Co., Ltd., and concurrently holds the positions of chairman of Beijing Beiyi Machine Tool Co., Ltd. and chairman of Babcock & Wilcox Beijing Company Ltd., a non-executive director and the chairman of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Wang Kai, Chinese nationality, male, aged 46, an engineer with a bachelor's degree in engineering and a master's degree in engineering. Mr. Wang was the deputy secretary of the youth league committee and the head of the human resources division of the management department of Beijing Modern Jingcheng Construction Machinery Co., Ltd.*(北京現代京城工程機械有限公司); the deputy head of the human resources department, the deputy head of the operations and management department (acting head), the head of the operations and management department, the production director, the general manager of the production headquarters and the general manager of the purchasing headquarters of Beijing Jingcheng Heavy Industry Co., Ltd.* (北京京城重工機械有限責任公司); and the expatriate executive director/ general manager, deputy general manager, deputy secretary of party committee, deputy secretary of party branch committee, general manager and director of TGF Company in Italy. Currently, he is the head of the investment and development department of Beijing Jingcheng Machinery Electric Holding Co., Ltd.* (北京京城機電控股有限責任公司) and a non-executive director of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Zhou Yongjun, Chinese nationality, male, aged 59. He obtained an EMBA from Cheung Kong Graduate School of Business*(長江商學院). Mr. Zhou served as the head of strategy and operation management department of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the secretary of the Party branch and general manager of Beijing Jingcheng Electric Co., Ltd.*(北京京城電氣有限公司), the head of strategy and operation department (safety and environmental protection department), and the vice chairman of the labor union of Beijing Jingcheng Machinery Electric Holding Co., Ltd. Currently, he is the chairman of Beijing Mechanical and Electrical Institute Co., Ltd.*(北京市機電研究院有限責任公司), a director of Beijing Beiyi Machine Tool Co., Ltd. and a director of Beijing Jingcheng Heavy Industry Co., Ltd., head of technology and information department of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and a non-executive director of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Zhao Xihua, Chinese nationality, male, aged 53. Mr. Zhao is an economist and engineer with a bachelor's degree in engineering and a master's degree in business administration. Mr. Zhao was a technician of the forging and pressing branch factory, an organization member, deputy secretary and secretary of the youth league committee, a deputy director of the electroplating branch factory, a secretary of the Party branch and the deputy head of the Party Committee organization department of Beijing Heavy Motor Factory* (北京重型電機廠); a supervisor of the human resources department of Beijing Jingcheng Machinery Electric Holding Co., Ltd.; deputy general manager of Beijing Huade Hydraulic Industry Group Co., Ltd.* (北京華德液壓工業集團有限責任公司); deputy general manager of Beijing Jingcheng Huade Hydraulic Industrial Co., Ltd.* (北京京城華德液壓工業有限責任公司) and Beijing Huade Hydraulic Industry Group Co., Ltd.*(北京華德液壓工業集團有限責任公司); deputy head of the human resources department of Beijing Jingcheng Machinery Electric Holding Co., Ltd. (temporary); deputy general manager of Beijing Jingcheng Huade Hydraulic Industrial Co., Ltd.; deputy general manager of Beijing Huade Hydraulic Industry Group Co., Ltd.; deputy secretary of the Party Committee, secretary of the discipline inspection committee, chairman of the labour union and general legal counsel of Beijing BEIZHONG Steam Turbine Generator Co., Ltd.* (北京北重汽輪電機有限責任公司); and deputy director and director of the inspection office of Beijing Jingcheng Machinery Electric Holding Co., Ltd. Currently, he is the head of the organization department (human resources department) of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and a non-executive director of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Tian Dongqiang, Chinese nationality, male, aged 60. Mr. Tian is a professor level senior engineer. Mr. Tian graduated from the School of Energy and Power Engineering of Xi'an Jiaotong University*(西安交通大學), majoring in thermal turbines, and the Business School of Renmin University of China*(中國人民大學商學院) with an EMBA. Mr. Tian is an expert entitled to special government allowance from the State Council. Mr. Tian was the chief engineer and deputy general manager of Beijing BEIZHONG Steam Turbine Generator Co., Ltd., and the general manager, Party secretary, director and chairman of the board of Beijing Jingcheng New Energy Co., Ltd., and an assigned supervisor of the strategic planning department (office of directors and supervisors) of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and the supervisor and chairman of the tenth and eleventh sessions of Beijing Jingcheng Machinery Electric Company Limited. Currently, he is a full-time director of the strategic planning department (office of directors and supervisors) of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and a director of Beijing Tianhai Industry Co., Ltd.* (北京天海工業有限公司).

Niu Yunjing, Chinese nationality, female, aged 47. Ms. Niu holds a bachelor's degree in economics, and is a certified public accountant and a tax consultant. Ms. Niu previously served as the audit department manager at Beijing Zhongguanghua Accounting Firm*(北京中光華會計師事務所有限責任公司); audit manager at Ruihua Certified Public Accountants*(瑞華會計師事務所); senior manager at Grant Thornton*(致同會計師事務所); managing partner at Beijing Huashi Weihui Certified Public Accountants (General Partnership)*(北京華識偉匯會計師事務所(普通合夥)); deputy finance manager at Beijing Jingcheng Gonghe Home Elderly Care Service Co., Ltd.*(北京京城恭和家園養老服務有限公司)(assigned by Beijing Jingcheng Machinery Electric Holding Co., Ltd.); and finance director in the planning and finance department of Beijing Jingcheng Machinery Electric Holding Co., Ltd. She currently serves as deputy director (acting) of the audit center at Beijing Jingcheng Machinery Electric Holding Co., Ltd.

BIOGRAPHICAL DETAILS OF THE ELECTED INDEPENDENT NON-EXECUTIVE DIRECTORS

Chen Junping, Chinese nationality, female, aged 61. Ms. Chen holds a doctorate degree in accounting from the China Academy of Fiscal Sciences*(中國財政科學研究院). Ms. Chen was formerly the director of the financial management teaching and research room of the Finance Department of the Central Finance Management Cadre College*(中央財政管理幹部學院), an associate professor and a master's degree tutor of the Finance Department of the Central University of Finance and Economics*(中央財經大學), and an associate professor and a master's degree tutor of the School of Accounting of the Central University of Finance and Economics. Currently, she is a professor and a master's degree tutor at the School of Accounting of Central University of Finance and Economics, an independent director of Kailuan Energy Chemical Co., Ltd.* (開灤能源化工股份有限公司), and an independent non-executive director of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Chen Weiyong, Chinese nationality, male, aged 63. Mr. Chen is the holder of a bachelor's degree in laws majoring in economics law from the Department of Law at Renmin University of China. Mr. Chen previously served as the deputy director of the Legal Affairs Division at Beijing Municipal Commission of Planning*(北京市規劃委員會); senior partner and member of the management committee of Beijing Hylands Law Firm*(北京浩天律師事務所)and director of Beijing Hylands Law Firm Urumqi Office*(北京浩天(烏魯木齊)律師事務所); independent director of Wuhan Bridge Heavy Industries Group Co., Ltd.*(武橋重工集團股份有限公司); distinguished expert of the National Association of Financial Market Institutional Investors* (中國銀行間市場交易商協會); and member of the filing review committee of the Banking Credit Assets Registration and Circulation Center Co., Ltd.*(銀行業信貸資產登記流轉中心). He currently serves as an external independent member of the China Development Bank* (國家開發銀行); Secretary-General of the Association pour le Développement des échanges France-Chine*(法中交流促進會); independent director of Hebei Guoliang New Materials Co., Ltd.*(河北國亮新材料股份有限公司); member of the Economic Specialized Committee of the Beijing Municipal Committee of the Jiusan Society*(九三學社北京市委經濟專委會); and independent director of WebRAY Tech Group Inc.*(遠江盛邦(北京)網絡安全科技股份有限公司).

Lu Chenyu, Chinese nationality, male, aged 49. Mr. Lu is an on-the-job postgraduate student majoring in vehicle engineering at China Agricultural University*(中國農業大學)and is a professor level senior engineer. Mr. Lu previously served as the deputy director of the Beijing Electrical Engineering Technical & Economic Research Institute*(機械工業北京電工技術經濟研究所); assistant to the president and director of the Standardization Center at the China Electrical Equipment Industry Association*(中國電器工業協會); deputy chief engineer at Shanghai Electric Appliance Science Research Institute*(上海電器科學研究院)and director of the Beijing Branch; and Secretary-General of the first and second sessions of the National Technical Committee on Fuel Cell and Flow Battery of Standardization Administration of China*(全國燃料電池及液流電池標委會). He has served as an expert in drafting the guidelines for the Key Special Research and Development Program on Renewable Energy and Hydrogen Technology of the Ministry of Science and Technology*(國家科技部可再生能源與氫能技術重點專項), and as an evaluation expert on the National Development and Reform Commission's Major Hydrogen Energy Application Demonstration Special Project*(國家發改委氫能重大應用示範專項). He has participated in the drafting of important planning documents such as the "Beijing's Hydrogen Energy Industry Development Implementation Plan", the "National Medium and Long Term Plan for the Development of Hydrogen Energy Industry", the "China Hydrogen Energy Technology Development Roadmap", and the "Action Plan for High-Quality Development of the Hydrogen Energy Industry". He has led and participated in nearly 10 national and ministerial-level research projects and has led and participated in the formulation and revision of more than 20 national standards in fields such as fuel cells. He has received the "China Standard Innovation Contribution Award – Outstanding Youth Award"* (中國標準創新貢獻獎 – 優秀青年獎) from the General Administration of Quality Supervision, Inspection and Quarantine*(國家質檢總局)and the National Standardization Administration*(國家標準委), as well as one Special Prize, two Second Prizes, and three Third Prizes from the Machinery Industry Science and Technology Award. He currently serves as the Secretary-General of China Z-Park Hydrogen & Fuel Cell Industry Alliance* (中關村氫能與燃料電池技術創新產業聯盟), and concurrently holds the positions of Deputy Secretary-General of the National Technical Committee on Fuel Cell and Flow Battery of Standardization Administration of China*(全國燃料電池及液流電池標委會), vice chairperson of the Energy Industry Technical Committee on High-Temperature Fuel Cells*(能源行業高溫燃料電池標委會), Deputy Secretary-General of the Fuel Cell Specialized Committee of the China Energy Research Society* (中國能源研究會燃料電池專委會), and Secretary-General of the Hydrogen and Fuel Cell Committee of Experts of the Zhongguancun Standardization Association* (中關村標準化協會氫能與燃料電池專委會), and independent director of Kewell Technology Co., Ltd.*(科威爾技術股份有限公司).

Zhang Zheng, Chinese nationality, male, aged 61. Mr. Zhang holds a Ph.D. Mr. Zhang is currently a professor and tutor of doctoral programs at Beihang University*(北京航空航天大學). His research mainly focuses on the analysis, prediction, and prevention of material failure; the microstructure and properties of materials; material deformation and fracture; and the application of monitoring and detection technologies. He has led projects including national key basic research programs* (國家重點基礎研究項目), national science and technology support program projects*(國家科技支撐計劃課題), industry-funded pre-research projects, natural science grants, and national key research and development program projects* (國家重點研發計劃項目). He has received two first-class, one second-class, and three third-class provincial and ministerial-level Science and Technology Progress Awards* (省部級科技進步獎), as well as support under the Support Program for New Century Excellent Talents* (新世紀優秀人才支持計劃). He serves as an expert on the Special Equipment Professional Committee of the Expert Advisory Committee of the Work Safety Committee of the State Council* (國務院安全生產委員會專家諮詢委員會特種設備專業委員會) and as a member of the National Special Equipment Safety Technical Committee*(國家特種設備安全技術委員會). He concurrently holds the positions of Governing Council Member of the Chinese Mechanical Engineering Society (CMES)*(中國機械工程學會); chairman of the Chinese Failure Analysis Institution of CMES*(中國機械工程學會失效分析分會); and member of the Failure Analysis Professional Committee of the Chinese Society of Aeronautics and Astronautics*(中國航空學會失效分析專業委員會), etc.

The Company will enter into service contracts with the new Directors of the twelfth session of the Board and details of Directors' remuneration are set out in the relevant content of the "Resolution in relation to the Remuneration of and the Entering into of the Written Contracts with the Directors of the Twelfth Session of the Board of the Company". The term of office of the Directors of the twelfth session of the Board of the Company commences from 29 June 2026 until the 2028 annual general meeting.

Please refer to the above for details of the positions held by Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Tian Dongqiang and Ms. Niu Yunjing in Jingcheng Machinery Electric, the controlling shareholder of the Company. Save as disclosed above, none of the above-mentioned elected Directors holds any other position in the Company or any other member of the Group and none of them has any relationship with other Directors, senior management personnel, substantial Shareholder or controlling shareholder of the Company.

Except for Mr. Zhang Jiheng, none of the other elected Directors mentioned above holds any interests in Shares of the Company as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Ordinance**").

Save as disclosed in this announcement, none of the above-mentioned elected Directors holds directorship in any other listed public companies in the last three years.

Save as disclosed above, in respect of all elected Directors mentioned above, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Listing Rules nor other information that needs to be brought to the attention of the Shareholders.

As at the date of this announcement, according to the register maintained pursuant to section 352 of the Ordinance, except for Mr. Zhang Jiheng, the other elected Directors mentioned above do not have any interests or short positions in the Shares, underlying Shares and debentures.

As at the date of this announcement, Mr. Zhang Jiheng is the holder of 150,000 restricted A Shares of the Company. Save as disclosed herein, Mr. Zhang does not hold any interests or short positions in the Shares, underlying Shares and debentures of the Company or any of its associated corporations.

* *For identification purposes only*