華科智能
HK. AI Capital Limited

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華科智能投資有限公司

(formerly known as WEALTHINK AI-INNOVATION CAPITAL LIMITED)
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1140)

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RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors ("**Director**") of HK.AI Capital Limited (the "**Company**") announces that Dr. Wang Qin has tendered his resignation as a non-executive Director, and will cease to act as the chairman of the Board, the chairman of the nomination committee (the "**Nomination Committee**") of the Company, and one of the authorised representative (the "**Authorised Representative**") of the Company under Rule 3.05 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), all with effect from June 30, 2026. Dr. Wang Qin has indicated that he wished to focus on his other career developments.

Dr. Wang Qin has confirmed that he had no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Dr. Wang Qin for his valuable contributions to the Board and the Company during his tenure of services.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that, Prof. Lin Jing will be appointed as a non-executive Director of the Company with effect from June 30, 2026.

Prof. Lin Jing ("**Prof. Lin**"), aged 43, is an executive with nearly 20 years of global experience in enterprise artificial intelligence ("**AI**") strategy and digital solutions.

Prof. Lin graduated from the University of Science and Technology of China in July 2004, receiving Dual Bachelor's degrees in Finance from the Department of Statistics and Finance, and obtained a Master's degree in Engineering Mechanics from the same university in June 2009. Subsequently, she received her Ph.D. degree in Finance from the City University of Hong Kong in July 2013.

Prof. Lin is currently the Chief Scientist of GoFintech Quantum Innovation Limited (Stock Code: 290). She has been also serving as the Chief AI and Data Scientist at The Hong Kong Jockey Club since January 2022, where she collaborates with executive leadership to implement AI solutions aimed at enhancing operational efficiency, revenue growth, and market expansion. Prof. Lin has also served as the Co-founder of the Silicon Valley-China CIO Alliance since September 2015, establishing cross-border Go-to-Market strategies and collaborating with global technology leaders such as Nvidia, Alphabet, AWS, Microsoft, Databricks, Alibaba, Tencent and ByteDance to integrate innovative tools into enterprise workplaces. Prof. Lin has extensive industry experience. She served as the Head of Big Data at Ping An Property & Casualty Insurance from 2019 to 2021, and as the Director of Strategy and Operations for the cash loan business at Baidu's FinTech initiatives from 2017 to 2019. She held the positions of Chief Data Scientist at Aegon Asia from 2015 to 2017 and Senior Manager at Cigna Asia Pacific from 2012 to 2015.

Prof. Lin is an advisor expert for the Shanghai Advanced Institute of Finance at Shanghai Jiao Tong University and currently serves as a Professor of Practice at the Department of Computer Science of the City University of Hong Kong, a Researcher Fellow at the Shanghai Advanced Institute of Finance of Shanghai Jiao Tong University, and an industry tutor at the Business School of the University of Science and Technology of China. She also serves as a council member for the Hong Kong Society of Artificial Intelligence and Robotics (HKSAIR). Prof. Lin holds three United States patents in the field of data science related to predictive modeling and the next-best-offer optimization.

Prof. Lin will hold the office of non-executive Director from June 30, 2026 until the first annual general meeting of the Company after her appointment, subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Prof. Lin has entered into a service contract with the Company, pursuant to which Prof. Lin is entitled to a director's fee of HK$360,000 per annum. Prof. Lin's remuneration was determined by the Board (the "**Remuneration Committee**") pursuant to the recommendation made by the remuneration committee of the Company with reference to her duties and responsibilities within the Company, the prevailing market conditions of companies of comparable size and similar operations, and will be subject to review by the Remuneration Committee from time to time.

Save as disclosed above, Prof. Lin (i) does not have any relationship with any director, senior management, substantial or controlling shareholder (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) does not hold any other positions in the Company or its subsidiaries; and (iii) did not hold any directorship in the past three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Prof. Lin does not have any interests in the shares of the Company.

Other than as disclosed above, there are no other matter in relation to the appointment of Prof. Lin as a non-executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its warmest welcome Prof. Lin in joining the Board.

CHANGE OF CHAIRMAN

Following the resignation of Dr. Wang Qin as a non-executive Director, he will cease to be the chairman of the Board with effect from June 30, 2026.

The Board hereby announces that, Prof. Lin, a non-executive Director, has been elected as the chairlady of the Board with effect from June 30, 2026.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

Following the resignation of Dr. Wang Qin as a non-executive Director, he will cease to be the chairman of the Nomination Committee with effect from June 30, 2026. With effect from June 30, 2026, Prof. Lin will be appointed as the chairlady of the Nomination Committee.

Following the above change, the Nomination Committee includes one director of a different gender and continues to comprise a majority of independent non-executive Directors. The Nomination Committee consists of one non-executive Director (Prof. Lin) and three independent non-executive Directors (Mr. Yan Xiaotian, Mr. Zhao Kai and Mr. He Hongchun), with Prof. Lin acting as the chairlady.

The above change is made in compliance with code provision B.3.5 set out in the Corporate Governance Code as contained in Appendix C1 to the Listing Rules. The Board is of the view that the implementation of such change will enhance the effectiveness and diversity of the Nomination Committee and further promote the overall good corporate governance practices of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Dr. Wang Qin as a non-executive Director, he will cease to be the authorised representative of the Company with effect from June 30, 2026. With effect from June 30, 2026, Prof. Lin will be appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules.

By order of the Board
HK.AI Capital Limited
Wang Qin
Chairman

Hong Kong, June 29, 2026

As at the date of this announcement, the Board comprises four non-executive Directors, namely Dr. Wang Qin, Dr. Fu Weigang, Dr. Wang Shibin and Ms. Sun Qing; and three independent non-executive Directors, namely Mr. Yan Xiaotian, Mr. Zhao Kai and Mr. He Hongchun.