Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ANGELALIGN TECHNOLOGY INC.
時代天使科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6699)

(1) PROPOSED TERMINATION OF THE POST-IPO SHARE OPTION SCHEME; AND (2) PROPOSED AMENDMENTS TO THE POST-IPO RSU SCHEME AND REFRESH OF THE POST-IPO RSU SCHEME LIMIT

PROPOSED TERMINATION OF THE POST-IPO SHARE OPTION SCHEME

Reference is made to the announcement of the Company dated March 21, 2024 and August 25, 2025 and the circular of the Company dated April 23, 2024 relating to the Post-IPO Share Option Scheme.

The Post-IPO Share Option Scheme was conditionally approved and adopted by the Shareholders on May 20, 2021, and was amended on June 29, 2023, June 28, 2024 and August 25, 2025. The purpose of the Post-IPO Share Option Scheme is to attract, retain and motivate employees, Directors and such other participants, and to provide a means of compensating them through the grant of options pursuant to the terms of such scheme for their contribution to the growth and profits of the Group, and to allow such employees, Directors and other persons to participate in the growth and profitability of the Group. For further details of the Post-IPO Share Option Scheme, please refer to the circular of the Company dated April 23, 2024 and the announcement of the Company dated August 25, 2025, respectively.

According to the terms of the Post-IPO Share Option Scheme, the Post-IPO Share Option Scheme is valid and effective for a period of ten (10) years from the date of adoption. Nevertheless, the Company may terminate the operation of the Post-IPO Share Option Scheme at any time by resolution of the Board or resolution of the Shareholders in general meeting and in such event no further Option will be offered but the provisions of the Post-IPO Share Option Scheme shall remain in full force and effect to the extent necessary to give effect to the exercise of the Options (to the extent not already exercised) granted prior to the termination or otherwise as may be required in accordance with the provisions of the Post-IPO Share Option Scheme. Options (to the extent not already exercised) granted prior to such termination shall continue to be valid and exercisable in accordance with the Post-IPO Share Option Scheme.

In light of the factors that (i) the Company considers that the use of the RSUs as the primary long-term incentive tool is better aligned with its current needs for employee motivation; (ii) the termination of the Post-IPO Share Option Scheme will not affect any rights attached to the granted Options held by any grantees under the Post-IPO Share Option Scheme, the Company proposes to convene the EGM at which ordinary resolution(s) will be proposed to the Shareholders to consider and, if thought fit, approve the proposed termination of the Post-IPO Share Option Scheme.

PROPOSED AMENDMENTS TO THE POST-IPO RSU SCHEME AND REFRESH OF THE POST-IPO RSU SCHEME LIMIT

Proposed Amendments to the Post-IPO RSU Scheme

The Post-IPO RSU Scheme was conditionally approved and adopted by the Shareholders on May 20, 2021, and was amended on June 29, 2023, June 28, 2024 and August 25, 2025. The purpose of the Post-IPO RSU Scheme is to recognize the contributions by grantees and to give incentives thereto in order to retain them for the continual operation and development of the Group, and to attract suitable personnel for further development of the Group. For further details of the Post-IPO RSU Scheme, please refer to the circular of the Company dated April 23, 2024 and the announcement of the Company dated August 25, 2025, respectively.

In light of the near full utilization of the Post-IPO RSU Scheme Limit and the proposed termination of the Post-IPO Share Option Scheme, and in order to provide effective long-term incentives to Directors, management and employees of the Group, the Board is pleased to announce that it has resolved to increase the Post-IPO RSU Scheme Limit from 2% to 8% of the issued share capital (excluding treasury shares) as at the Amendment Date. The Board will prudently consider a range of factors, including market conditions, the Group's incentive needs and operational performance, in determining the amount of potential grant under the refreshed Post-IPO RSU Scheme Limit, and it is expected that the aggregate grants to be made over the next three years will not exceed 4.5% of the issued share capital (excluding treasury shares) as at the Amendment Date.

Save as disclosed above, there is no other substantive change to the rules of the Post-IPO RSU Scheme. Further details of the proposed amendments to the Post-IPO RSU Scheme will be set out in a circular to be despatched to the Shareholders in due course.

Proposed Refresh of the Post-IPO RSU Scheme Limit

As at the date of this announcement, only 612,173 Shares were available for future grant of Shares under the Post-IPO RSU Scheme Limit representing approximately 0.36% of the total number of Shares in issue (excluding treasury shares) as at the Latest Refreshment Date, and approximately 0.36% of the Shares of the Company in issue as at the date of this announcement. In light of the near full utilization of the Post-IPO RSU Scheme Limit and the proposed termination of the Post-IPO Share Option Scheme, the Company proposes to convene the EGM at which ordinary resolution(s) will be proposed to the Independent Shareholders to consider and, if thought fit, approve the proposed refreshment of the Post-IPO RSU Scheme Limit so as to allow the Company to grant new share awards under the Post-IPO RSU Scheme up to 8% of the issued share capital of the Company (excluding treasury Shares) as at the date of the EGM. The total number of Shares which may be issued in respect of all share awards to be granted under the Post-IPO RSU Scheme and any other schemes of the Company as "refreshed" is thus 8% must not exceed 10% of the relevant class of shares of the Company in issue (excluding treasury shares) as at the date of the EGM.

The Directors (including the independent non-executive Directors) consider that (i) the proposed terms relating to the scope of eligible participants, the vesting period and performance arrangement, the purchase price determination and clawback mechanism as set forth in the terms of the Fourth Amended Post-IPO RSU Scheme and (ii) the proposed refresh of the Post-IPO RSU Scheme Limit are in line with the purpose of the Fourth Amended Post-IPO RSU Scheme because both proposals incentivize employees of the Company who are critical for the business of the Company, to perform better and to maintain long-term relationship with the Company, aligning their interests with the success of the Company.

Adoption conditions for the Fourth Amended Post-IPO RSU Scheme and the refresh of the Post-IPO RSU Scheme Limit

The adoption of the proposed amendments to the Post-IPO RSU Scheme is conditional upon the fulfillment of the following conditions:

(a) the passing of ordinary resolutions by the Shareholders at the EGM approving the proposed amendments to the Post-IPO RSU Scheme and the refresh of the Post-IPO RSU Scheme Limit; and

(b) the Listing Committee of the Stock Exchange granting or confirming the approval for the listing of, and permission to deal in, all the new Shares which may be allotted and issued under the Scheme Mandate Limit.

EGM

An EGM will be convened for the Shareholders to consider, and if thought fit, approve, inter alia, (i) proposed termination of the Post-IPO Share Option Scheme; and (ii) proposed amendments to the Post-IPO RSU Scheme and refresh of the Post-IPO RSU Scheme Limit.

Pursuant to Rule 17.03C(1) of the Listing Rules, any refreshment of the scheme mandate limit within three years from the date of shareholders' approval for the last refreshment must be approved by independent shareholders of the Company. Considering that the scheme limit of the Post-IPO RSU Scheme and Post-IPO Share Option Scheme was refreshed on June 28, 2024, CareCapital Orthotech Limited, the controlling shareholder of the Company will abstain from voting in favor of the resolution approving the proposed amendments to the Post-IPO RSU Scheme at the general meeting. To the best knowledge, information and belief of the Directors, no other Shareholders are required to abstain from voting on the relevant resolution at the EGM. CareCapital Orthotech Limited did not provide any intention to vote against the relevant resolution at the EGM. When the Company subsequently becomes aware of that CareCapital Orthotech Limited may change its minds as to whether to abstain or vote against the resolution before the date of the EGM, the Company will immediately despatch a circular to the Shareholders or publish an announcement in accordance with Rule 2.07C of the Listing Rules notifying the Shareholders of the change and, if known, the reason for such change.

Further details of the aforementioned proposals, together with a notice of the EGM, will be published on the websites of the Stock Exchange (www.hkexnews.hk) and of the Company (www.angelalign.com) in accordance with the requirements of the Listing Rules in due course.

As of the date of this announcement, the adoption of the Fourth Amended Post-IPO RSU Scheme remains subject to the approval of the Shareholders. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

DEFINITIONS

"Amendment Date"	the date on which the proposed amendment to the Post-IPO RSU Scheme is duly conditionally approved and adopted by the Company
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Award(s)"	collectively, the RSUs and Options
"Board"	the board of directors of the Company
"Company"	Angelalign Technology Inc. (時代天使科技有限公司), an exempted company incorporated under the laws of Cayman Islands with limited liability on November 29, 2018, the shares of which are listed on the Main Board of the Stock Exchange
"controlling shareholder"	has the meaning ascribed thereto under the Listing Rules
"Director(s)"	the director(s) of the Company

"EGM"	the extraordinary general meeting of the Company to be held on or around July 23, 2026, which will be further notified by the Company in due course
"Fourth Amended Post-IPO RSU Scheme"	The Fourth amended and restated Post-IPO RSU Scheme proposed by the Board to seek approval from the Shareholders at the EGM
"Grantee(s)"	any person who has been granted and accepted the grant of Awards and/or Options pursuant to the Post-IPO RSU Scheme and Post-IPO Share Option Scheme
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Shareholders"	the Shareholders other than CareCapital Group and its associates
"Latest Refreshment Date"	means June 28, 2024 (the date on which the expansion of the scheme limit of the Post-IPO RSU Scheme and Post-IPO Share Option Scheme was duly conditionally approved and adopted by the Company)
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
"Option(s)"	the option(s) to subscribe for Shares granted pursuant to the Post-IPO Share Option Scheme
"Post-IPO RSU Scheme"	the post-IPO RSU scheme of the Company as adopted on May 20, 2021 and as amended from time to time
"Post-IPO RSU Scheme Limit"	the limit on grants of share awards over new Shares of the Company under the Fourth Amended Post-IPO RSU Scheme, subject to the Shareholders' approval, which must not exceed 8% of the issued shares of the Company on the Amendment Date
"Post-IPO Share Option Scheme"	the post-IPO share option scheme of the Company as adopted on May 20, 2021 and as amended from time to time
"RSU(s)"	the restricted share unit(s) that may be granted under the Post-IPO RSU Scheme

"Scheme Mandate Limit"	collectively, the Post-IPO RSU Scheme Limit and the Post-IPO Share Option Scheme Limit, as amended from time to time
"Share(s)"	ordinary share(s) in the share capital of the Company of US$0.0001 each
"Shareholder(s)"	holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board
Angelalign Technology Inc.
Mr. FENG Dai
Chairman

Hong Kong, June 29, 2026

As at the date of this announcement, the Board comprises Mr. FENG Dai, Mr. HU Jiezhang, Mr. HUANG Kun and Ms. DONG Li as executive Directors; Mr. HAN Xiaojing, Mr. SHI Zi and Mr. ZHOU Hao as independent non-executive Directors.