景業名邦
JY GRANDMARK

JY GRANDMARK HOLDINGS LIMITED
景業名邦集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2231)

(1) CHANGE OF EXECUTIVE DIRECTORS AND VICE-CHAIRMAN; (2) CHANGE OF COMPOSITION OF BOARD COMMITTEES; (3) APPOINTMENT AND RE-DESIGNATION OF CO-PRESIDENT; AND (4) CHANGE OF AUTHORISED REPRESENTATIVE

The board (the "**Board**") of directors ("**Directors**" and each a "**Director**") of JY Grandmark Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") hereby announces the followings:

(i) Mr. Liu Huaxi has tendered his resignation as an executive Director and vice-chairman of the Company, all with effect from 30 June 2026, and upon his resignation taking effect, he will also cease to be a member of the remuneration committee ("**Remuneration Committee**") and nomination committee ("**Nomination Committee**") of the Company and an authorised representative of the Company ("**Authorised Representative**") under Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**");

(ii) Ms. Zheng Catherine Wei Hong has tendered her resignation as an executive Director with effect from 30 June 2026 and will be re-designated from the president of the Group to a co-president of the Group with effect from 1 July 2026; and

(iii) Mr. Wu Jinhong has been appointed as an executive Director, vice-chairman and co-president of the Group, as well as a member of the Remuneration Committee and a member of the Nomination Committee and an Authorised Representative, all with effect from 1 July 2026.

Mr. Liu Huaxi

Mr. Liu Huaxi ("**Mr. Liu**") has tendered his resignation as an executive Director and vice-chairman of the Company, all with effect from 30 June 2026, due to his other personal commitments which require more of his dedication and time commitment. Upon his resignation taking effect, he will also cease to be a member of the Remuneration Committee, a member of the Nomination Committee and an Authorised Representative, all with effect from 30 June 2026.

Mr. Liu has confirmed that he has no disagreement with the Board in any respect and there is no matter relating to his resignation which needs to be brought to the attention of the Stock Exchange and the holders of securities of the Company.

The Board would like to express its sincere appreciation to Mr. Liu for his valuable contribution to the Company during the tenure of his service.

Ms. Zheng Catherine Wei Hong

Ms. Zheng Catherine Wei Hong ("**Ms. Zheng**") has tendered her resignation as an executive Director with effect from 30 June 2026, due to her other personal commitments which require more of her dedication and time commitment.

Ms. Zheng has confirmed that she has no disagreement with the Board in any respect and there is no matter relating to her resignation which needs to be brought to the attention of the Stock Exchange and the holders of securities of the Company.

The Board would like to express its sincere appreciation to Ms. Zheng for her valuable contribution to the Company during the tenure of her service as executive Director.

Ms. Zheng will be re-designated from the president of the Group to a co-president of the Group with effect from 1 July 2026.

Mr. Wu Jinhong

Mr. Wu Jinhong has been appointed as an executive Director, vice-chairman and co-president of the Group, as well as a member of the Remuneration Committee, a member of the Nomination Committee and an Authorised Representative, all with effect from 1 July 2026.

Mr. Wu Jinhong (吳錦鴻) ("**Mr. Wu**"), aged 57, joined the Group on 1 June 2026 and is currently a co-president of a subsidiary of the Company. Mr. Wu is primarily responsible for executing strategic planning and the overall management development of the Group.

Prior to joining the Group, Mr. Wu worked as an auditor in an accounting firm and in property development companies. From 1990 to 1995, he worked as an auditor, appraiser, and office director at Zhongshan Certified Public Accountants Firm. He then served as Financial Manager and Assistant to General Manager at Zhongshan Pingtian Group from 1995 to 1998. Subsequently, from 1998 to 2016, he held various positions in Agile Group Holdings Limited (stock code: 3383.HK), including Vice President of Finance and Investment, Financial Controller, Director of Project Finance Department, Manager of Finance Centre, and Deputy Director. Thereafter, from 2017 to 2022, he served as Vice President of Finance at Star River Group. He has over 35 years of experience in finance, auditing, and senior management.

Mr. Wu graduated from Foshan Finance College in 1990 with a major in Public Finance and Taxation (diploma). He then graduated from the Guangdong University of Broadcasting and Television in 1998 majoring in finance and accounting, and obtained a post-graduate diploma in Guangdong Institute of Social Science in economic management in 2002. He also holds qualifications as an accountant and a registered financial planner.

Save as disclosed above, as at the date of this announcement, Mr. Wu (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Wu has entered into a service agreement with the Company for an initial term commencing from 1 July 2026 to the date of the third annual general meeting (or if such meeting is adjourned, the adjourned meeting) following 1 July 2026, which shall be automatically renewed for such further period commencing from the expiry date of the initial term or subsequent renewal term(s) thereof (as the case may be) to and including the date of the third annual general meeting (or if such meeting is adjourned, the adjourned meeting) following such expiry date, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules. Pursuant to the service agreement, Mr. Wu is entitled to a director's fee of HK$60,000 per annum, as recommended by the Remuneration Committee and approved by the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions, and is subject to review from time to time.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. Wu involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to his appointment which need to be brought to the attention of the holders of securities of the Company.

The Board would like to express a warm welcome to Mr. Wu for joining the Board.

By Order of the Board
JY Grandmark Holdings Limited
Shek Lai Him, Abraham
Chairman & Non-executive Director

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises Mr. Shek Lai Him, Abraham, GBS, SBS, JP as non-executive Director; Mr. Liu Huaxi, Ms. Zheng Catherine Wei Hong and Ms. Yu Jiafeng as executive Directors; and Mr. Ma Ching Nam, BBS, CStJ, JP, Mr. Leong Chong and Mr. Wu William Wai Leung as independent non-executive Directors.