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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2026 (the “**Prospectus**”) issued by Jiangxi Qiyunshan Food Co., Ltd. (江西齊雲山食品股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Zhongtai International Securities Limited as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising action is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilising action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the Shares and the price of the Shares could fall.

In connection with the Global Offering, Zhongtai International Capital Limited acts as the Sole Sponsor and Zhongtai International Securities Limited act as the Sole Overall Coordinator.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

江西齊雲山食品股份有限公司
Jiangxi Qiyunshan Food Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the : 25,000,000 H Shares (subject to the**
Global Offering Over-allotment Option)
- Number of Hong Kong Offer Shares : 2,500,000 H Shares (subject to**
reallocation)
- Number of International Offer Shares : 22,500,000 H Shares (subject to**
reallocation and the Over-allotment
Option)
- Maximum Offer Price : HK\$8.00 per H Share plus brokerage**
of 1.0 %, SFC transaction levy of
0.0027 %, Stock Exchange trading
fee of 0.00565 % and AFRC
transaction levy of 0.00015 %
(payable in full on application in
Hong Kong dollars and subject to
refund)
- Nominal value : RMB1.00 per H Share**
- Stock Code : 2797**

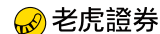
Sole Sponsor



*Sole Overall Coordinator, Sole Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



Joint Bookrunners and Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at www.qiyunshan.cc.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **Union eIPO White Form** service at www.unioneipo.com.hk; or
- (2) apply through the **HKSCC EIPO** channel to electronically cause HKSCC Nominees to apply on your behalf, including by instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **Union eIPO White Form** service or the **HKSCC EIPO** channel must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table below.

If you are applying through the **Union eIPO White Form** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your **broker** or **custodian**, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/ successful allotment
	HK\$		HK\$		HK\$		HK\$
500	4,040.35	7,500	60,605.10	40,000	323,227.20	450,000	3,636,306.00
1,000	8,080.68	10,000	80,806.80	45,000	363,630.60	500,000	4,040,340.00
1,500	12,121.02	12,500	101,008.50	50,000	404,034.00	750,000	6,060,510.00
2,000	16,161.35	15,000	121,210.20	100,000	808,068.00	1,000,000	8,080,680.00
2,500	20,201.70	17,500	141,411.90	150,000	1,212,102.00	1,250,000 ⁽¹⁾	10,100,850.00
3,000	24,242.05	20,000	161,613.60	200,000	1,616,136.00		
3,500	28,282.38	22,500	181,815.30	250,000	2,020,170.00		
4,000	32,322.72	25,000	202,017.00	300,000	2,424,204.00		
4,500	36,363.05	30,000	242,420.40	350,000	2,828,238.00		
5,000	40,403.40	35,000	282,823.80	400,000	3,232,272.00		

Notes:

- (1) *Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.*
- (2) *The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **Union eIPO White Form** Service Provider (for applications made through the application channel of the **Union eIPO White Form** Service Provider) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.*

No application for any other number of Hong Kong Offer Shares will be considered, and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Stock Exchange for the granting of the listing of, and permission to deal in, the H Shares to be issued by the Company pursuant to the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Over-allotment Option).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 2,500,000 H Shares (subject to reallocation) representing 10% of the H Shares initially available under the Global Offering; and
- the International Offering of initially 22,500,000 H Shares (subject to reallocation and the Over-allotment Option) representing 90% of the H Shares initially available under the Global Offering.

The allocation of the H Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, the Sole Overall Coordinator (for itself and on behalf of the Underwriters) may, at its sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants, the maximum total number of Offer Shares following such reallocation shall not exceed 3,750,000 H Shares, representing 15% of the number of Offer Shares initially available under the Global Offering.

PRICING

The Offer Price will be not more than HK\$8.00 per H Share and is currently expected to be not less than HK\$5.00 per Offer Share, unless otherwise announced. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$8.00 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% subject to refund if the Offer Price as finally determined is less than HK\$8.00 per Offer Share. Further details are set out in the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus.

EXPECTED TIMETABLE

If there is any change in the following expected timetable of the Hong Kong Public Offering, we will issue an announcement in Hong Kong to be published on the websites of the Stock Exchange at www.hkexnews.hk and our Company at www.qiyunshan.cc.

Date⁽¹⁾

Hong Kong Public Offering commences 9:00 a.m. on
Tuesday, 30 June 2026

Latest time to complete electronic applications under
the **Union eIPO White Form** service through
the designated website www.unioneipo.com.hk⁽²⁾ 11:30 a.m. on
Monday, 6 July 2026

Application lists for the Hong Kong Public Offering open⁽³⁾ 11:45 a.m. on
Monday, 6 July 2026

Latest time for (a) completing payment of the
Union eIPO White Form applications by
PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC⁽⁴⁾ 12:00 noon on
Monday, 6 July 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists for the Hong Kong Public Offering close⁽³⁾ 12:00 noon on
Monday, 6 July 2026

Expected Price Determination Date no later than⁽⁵⁾ 12:00 noon on
Tuesday, 7 July 2026

Announcement of the final Offer Price, the level of applications
in the Hong Kong Public Offering, the level of indications
of interest in the International Offering and the basis of
allocation of the Hong Kong Offer Shares to be published
on the websites of the Stock Exchange at www.hkexnews.hk
and our Company at www.qiyunshan.cc no later than⁽⁶⁾ 11:00 p.m. on
Wednesday, 8 July 2026

The results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Stock Exchange at www.qiyunshan.cc and www.hkexnews.hk respectively on or before 11:00 p.m. on
Wednesday, 8 July 2026
- from the designated results of allocations website at www.unioniporesults.com.hk with a “search by ID” function on a 24-hour basis from 11:00 p.m. on
Wednesday, 8 July 2026 to
12:00 midnight on
Tuesday, 14 July 2026

- from the allocation results telephone enquiry line by calling +852 2849 3399 between 9:00 a.m. and 6:00 p.m. from Thursday, 9 July 2026 to Wednesday, 15 July 2026

For those applying through HKSCC EIPO channel, you may also check with your broker or custodian from 6:00 p.m. on Tuesday, 7 July 2026

H Share certificates (if applicable) in respect of wholly or partially successful applications to be despatched or to be deposited into CCASS on or before Wednesday, 8 July 2026

Union eIPO White Form e-Auto Refund payment instructions/refund cheques in respect of wholly or partially successful applications if the final Offer Price per Offer Share is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications to be despatched on or before⁽⁷⁾ Thursday, 9 July 2026

Dealings in H Shares on the Stock Exchange expected to commence at. 9:00 a.m. on Thursday, 9 July 2026

Notes:

- (1) All times and dates refer to Hong Kong local times and dates. Details of the structure of the Global Offering, including its conditions, are set out in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.*
- (2) You will not be permitted to submit your application through the designated website at www.unioneipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.*
- (3) If there is a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal and/or Extreme Conditions in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Monday, 6 July 2026, the application lists will not open on that day. For further details, please refer to the paragraph headed “How to Apply for Hong Kong Offer Shares – E. Severe Weather Arrangements” in the Prospectus.*
- (4) Applicants who apply for Hong Kong Offer Shares by giving electronic application instructions to HKSCC should refer to the paragraph headed “How to Apply for Hong Kong Offer Shares — A. Application for Hong Kong Offer Shares — 2. Application Channels” in the Prospectus for details.*
- (5) The Offer Price is expected to be determined no later than 12:00 noon on Tuesday, 7 July 2026. If, for any reason, the Offer Price is not agreed between the Sole Overall Coordinator (for itself and on behalf of the Underwriters) and our Company by 12:00 noon on Tuesday, 7 July 2026, the Global Offering will not proceed and will lapse.*
- (6) None of the websites set out in this section or any of the information contained on the websites forms part of the Prospectus.*

If the Offer Price is determined on 12:00 noon on Tuesday, 7 July 2026, the announcement of the final Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares and the successful applicants’ identification document numbers will be published on or before Wednesday, 8 July 2026.

- (7) *Applicants who apply for 1,000,000 Hong Kong Offer Shares or more under the Hong Kong Public Offering may collect any H Share certificate(s) (if applicable) in person from our H Share Registrar, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, may do so in person from 9:00 a.m. to 1:00 p.m. on Thursday, 9 July 2026. Applicants being individuals who are applying for 1,000,000 Hong Kong Offer Shares or more and are eligible for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who are applying for 1,000,000 Hong Kong Offer Shares or more and are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Identification and (where applicable) authorisation documents acceptable to our H Share Registrar, Union Registrars Limited, must be produced at the time of collection. Uncollected H Share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the addresses specified on the relevant applications. Further details are set out in the paragraph headed "How to Apply for Hong Kong Offer Shares — D. Despatch/Collection of H Share Certificates and Refund of Application Monies" in the Prospectus.*

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Tuesday, 30 June 2026 and end at 12:00 noon on Monday, 6 July 2026 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
Union eIPO White Form	www.unioneipo.com.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Tuesday, 30 June 2026 to 11:30 a.m. on Monday, 6 July 2026, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, 6 July 2026, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **Union eIPO White Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.qiyunshan.cc by no later than 11:00 p.m. on Wednesday, 8 July 2026 (Hong Kong time).

The results of allocations under the Hong Kong Public Offering and the identification document numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares – B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed “Structure and Conditions of the Global Offering – Conditions of the Hong Kong Public Offering” in the Prospectus are not fulfilled or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy, will be refunded, without interest.

No temporary documents of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates are expected to be issued on Wednesday, 8 July 2026 but will only become valid evidence of title at 8:00 a.m. on Thursday, 9 July 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

DEALING

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 9 July 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 9 July 2026 (Hong Kong time).

The H Shares will be traded in board lots of 500 H Shares each and the stock code of the H Shares will be 2797.

This announcement is available for viewing on the website of the Company at www.qiyunshan.cc and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board

Jiangxi Qiyunshan Food Co., Ltd.

Mr. Liu Zhigao

Chairman of the Board and Executive Director

Hong Kong, 30 June 2026

Directors of the Company named in the application to which this announcement relates are: (i) Mr. Liu Zhigao (Chairman), Mr. Zhu Fangyong, Mr. Liu Jiyan, Ms. Yang Yulan, Mr. Huang Zhongming and Mr. Ling Huashan as executive Directors; (ii) Mr. Wong Tsz Lun, Dr. Dai Taotao and Mr. Wong Sai Hung as the independent non-executive Directors.