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珠江船務企業(股份)有限公司
Chu Kong Shipping Enterprises (Group) Co., Ltd.
(Incorporated in Hong Kong with limited liability)
(Stock code: 00560)

CONTINUING CONNECTED TRANSACTIONS MANAGEMENT AGREEMENT

SUMMARY

Reference is made to the announcements of the Company dated 20 June 2011, 25 June 2014, 28 June 2017, 1 August 2019, 30 June 2020 and 30 June 2023 respectively. As the 2023 Management Agreement will expire on 30 June 2026, the Company and CKSE has entered into the Management Agreement on 30 June 2026 to govern the continuing connected transactions between the Company and CKSE for the period from 1 July 2026 to 30 June 2029 and ensure the continual normal operations of the Assets.

As at the date of this announcement, CKSE holds approximately 71% of the total issued shares of the Company, CKSE therefore is a connected person of the Company under the Listing Rules and the transactions contemplated under the Management Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios relating to the proposed annual caps of the Management Agreement are expected more than 0.1% but less than 5% on an annual basis, the Management Agreement is subject to reporting, annual review and announcement requirements, but is exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

INTRODUCTION

Reference is made to the announcements of the Company dated 20 June 2011, 25 June 2014, 28 June 2017, 1 August 2019, 30 June 2020 and 30 June 2023 respectively. As the 2023 Management Agreement will expire on 30 June 2026, the Company and CKSE has entered into the Management Agreement on 30 June 2026 to govern the continuing connected transactions between the Company and CKSE for the period from 1 July 2026 to 30 June 2029 and ensure the continual normal operations of the Assets.

THE MANAGEMENT AGREEMENT

The principal terms of the Management Agreement are set out below:

Date

30 June 2026

Period

The term of the Management Agreement is 3 years. The 2027 Management Services Period is from 1 July 2026 to 30 June 2027, the 2028 Management Services Period is from 1 July 2027 to 30 June 2028, and the 2029 Management Services Period is from 1 July 2028 to 30 June 2029. The term of the Management Agreement could be extended through negotiations by both parties upon expiry.

Parties

(i) CKSE; and

(ii) the Company

Rights and Obligations

During the term of the Management Agreement, CKSE (among others), shall:

- i) be entitled to all benefits and rights and remain responsible for all debts and liabilities arising from the Assets. All the gains and losses occurred during the course of providing the management services by the Company for the Assets shall be borne by CKSE;
- ii) have the right to assess the performance of the Assets;
- iii) have the right to allocate the Assets, including but not limited to the leasing, mortgaging, merging, disposing, auctioning or transferring, as well as entitled to retain and utilise the associated benefit arising from the aforesaid activities;
- iv) have the right to appoint senior management personnel of the Assets that are recommended or nominated by the Company, including but not limited to directors, supervisors, general managers, deputy general managers, chief financial officer and other senior management personnel;
- v) have the right to supervise the management services carried out by the Company, and to prohibit any management services provided by the Company for the Assets if such services would adversely affect the image or operations of CKSE, or would damage the legitimate rights and interests of CKSE;
- vi) have the right to exercise its right as a shareholder of the Assets on any other matters;
- vii) have the obligation to pay the Company the Management Fees in accordance to the terms of the Management Agreement; and
- viii) consider injecting the Assets to the Company if and when appropriate.

During the term of the Management Agreement, the Company (among others), shall:

- i) have the right to receive the Management Fees in accordance to the terms of the Management Agreement;
- ii) have the right to set the business strategies and the operation activities of the Assets, including but not limited to developing and implementing operation benchmark, daily operation management, marketing strategies and safety operation management and strictly monitoring and minimising costs;
- iii) have the right to select and nominate senior management personnel and appoint non-senior management personnel of the Assets;
- iv) have the right to appraise the actual operating performance of the Assets;

- v) have priority to acquire the Assets;
- vi) act diligently and in good faith to perform its management duties in accordance with the applicable laws and shall not engage in any activities that will adversely affect the interests of CKSE and Assets;
- vii) seek necessary approval from CKSE on material issues that will affect CKSE's right as a shareholder of the Assets, including but not limited to allocation of assets, changes of equity capital structure and amendments of the articles of association of the Assets;
- viii) not to mortgage, transfer, pledge or sell the Assets;
- ix) be responsible to CKSE for any losses and claims arising from the default of the Company in the provision of the management services under the Management Agreement;
- x) report to CKSE the progress and results in the provision of the managing services; and
- xi) undertake confidentiality on the sensitive information in relation to the Assets.

Management Fees

Pursuant to the Management Agreement, CKSE shall pay to the Company the Management Fees in return for the management services provided. Each of the 2027 Management Fee, 2028 Management Fee and 2029 Management Fee is (i) HK\$20 million; or (ii) the amount representing 3.25% of the 2027 Total Assets Value, the 2028 Total Assets Value and the 2029 Total Assets Value, respectively, whichever is higher, but in any event, each of the 2027 Management Fee, 2028 Management Fee and 2029 Management Fee shall not exceed HK\$25 million.

The Management Fees will be paid in cash by CKSE to the Company as follows: (i) an amount of HK\$10 million payable in the month of January of each Management Services Period; (ii) HK\$10 million payable in the month of July immediately following the end of each respective Management Services Period; and (iii) if the Management Fee for the respective Management Services Period exceeds HK\$20 million after the determination of the 2027 Total Assets Value, the 2028 Total Assets Value and the 2029 Total Assets Value, the excess amount shall be payable by CKSE to the Company within 2 months after the end of each Management Services Period. The Management Fees and the basis of its calculation were determined after arm's length negotiation between CKSE and the Company with reference to the cost incurred in the provision of the management services by the Company as well as the Company's experience in operation and management of the assets similar to the Assets.

The Management Fees may be adjusted if there are any changes to the Assets during the term of the Management Agreement due to the injection of the Assets to the Group. The Management Fees will then be further negotiated between the Company and CKSE, but in any event the Management Fees, on an annual basis, shall not exceed HK\$25 million.

INFORMATION OF THE ASSETS UNDER THE MANAGEMENT AGREEMENT

- 1. Yuet Hing Marine Supplies Company Limited (粵興船舶用品有限公司)**
Yuet Hing Marine Supplies Company Limited is a wholly-owned subsidiary of CKSE. Yuet Hing Marine Supplies Company Limited and its subsidiaries are principally engaged in building and repairing of ships and vessels.
- 2. China Hong Kong Macau Duty Free Goods Ltd. (中港澳免稅商品有限公司)**
China Hong Kong Macau Duty Free Goods Ltd is a wholly-owned subsidiary of CKSE and is principally engaged in the provision of branded duty free goods for Hong Kong cross-border ferry and duty free shops located at the terminals in Hong Kong and Zhuhui.
- 3. Chu Kong Maritime Consultant Company Limited (珠江海事顧問有限公司)**
Chu Kong Maritime Consultant Company Limited is a wholly-owned subsidiary of CKSE and is principally engaged in provision of legal advisory services to CKSE and its associates which includes legal consulting services to vessel owners, insurance agency services and insurance claims services as well as vessel trading agency services.
- 4. Yuet Tung Shipping Co., Ltd. (粵通船務有限公司)**
Yuet Tung Shipping Co., Ltd. is a wholly-owned subsidiary of CKSE and is principally engaged in (i) the provision of agency services of water transportation, loading and unloading of cargo and warehouse services; and (ii) the provision of agency services of passenger water transportation business between the ports in the Guangdong Province and Macao.
- 5. Fortune Ferry Company Limited (富裕小輪有限公司)**
Fortune Ferry Company Limited is a wholly-owned subsidiary of CKSE incorporated in Hong Kong. Its business scope includes operation of ferry business in Hong Kong.
- 6. Seaventure Holding (Hong Kong) Co., Limited (香港極地探險郵輪投資有限公司)**
Seaventure Holding (Hong Kong) Co., Limited is held as to 59.5%, 30.0% and 10.5% by Guangdong (Hong Kong) International Travel Service Limited, CKSE and Amundsen Expeditions Group Holdings Limited respectively. Seaventure Holding (Hong Kong) Co., Limited owns an Arctic and Antarctic expedition cruise for chartering purposes to earn rental income.
- 7. Shunde Container Terminal Co., Ltd.* (佛山市順德區容奇港集裝箱碼頭有限公司)**
Shunde Container Terminal Co., Ltd. is held as to 8.3%, 16.5%, 16.5%, 28.5% and 30.2% by Guangdong Sinotrans Co., Ltd.* (廣東外運有限公司), CKSE, Guang Shun Transportation Co., Ltd.* (廣順運輸有限公司), Guangdong Provincial Highway Machinery Materials Company Limited* (廣東省公路機械材料有限公司) and Foshan Shunde Rongsheng Port Service Co., Ltd.* (佛山市順德區容勝口岸服務有限公司), respectively. Shunde Container Terminal Co., Ltd.* is principally engaged in port and ferry terminal operation management services, cargo loading and storage, rental services, leasing and maintenance of port machineries, equipment and facilities.

- 8. Guangzhou Panyu Lianhuashan Pan Kong Cargo Transportation Co-operation Co., Ltd.* (廣州市番禺蓮花山香港貨運有限公司)**
 Guangzhou Panyu Lianhuashan Pan Kong Cargo Transportation Co-operation Co., Ltd.* is held as to 60% and 40% by Guangdong Nansha Port & Bridge Co., Ltd.* (廣東南沙港橋股份有限公司) and CKSE respectively. Guangzhou Panyu Lianhuashan Pan Kong Cargo Transportation Co-operation Co., Ltd.* is principally engaged in the provision of port operation management services, including cargo storage, loading and unloading services and land transportation.
- 9. Guangzhou Nansha International Logistics Park Development Co., Ltd.* (廣州南沙國際物流園開發有限公司)**
 Guangzhou Nansha International Logistics Park Development Co., Ltd.* is held as to 50% and 50% by CKSE and Guangzhou Nansha Infrastructure Investment Co., Ltd.* (廣州南沙基礎設施投資有限公司) respectively. Guangzhou Nansha International Logistics Park Development Co., Ltd.* is principally engaged in development, construction and operation management of Nansha International Logistics Park (南沙國際物流園).
- 10. Yueke Shipping Financial Leasing Co., Ltd.* (粵科港航融資租賃有限公司)**
 Yueke Shipping Financial Leasing Co., Ltd.* is held as to 55%, 25%, 20% by Guangdong Technology Financial Group Co., Ltd.* (廣東省粵科金融集團有限公司), Always Profit Investment Limited (a wholly owned subsidiary of CKSE) and Guangzhou Nansha Technology Financial Holding Group Co., Ltd.* (廣州南沙科金控股集團有限公司) respectively. Yueke Shipping Financial Leasing Co., Ltd.* is principally engaged in the financial leasing business of ships and port facilities.
- 11. Guangzhou Nansha Feeders Terminal Co., Ltd.* (廣州南沙江海聯運碼頭有限公司)**
 Guangzhou Nansha Feeders Terminal Co., Ltd.* is held as to 58.46% and 41.54% by CKSE and Guangzhou Nansha Infrastructure Investment Co., Ltd.* (廣州南沙基礎設施投資有限公司) respectively. Guangzhou Nansha Feeders Terminal Co., Ltd.* is principally engaged in operating leasing, enterprise management services, transportation services and brokerage services.

HISTORICAL TRANSACTION AMOUNTS

The following table summarises the historical transaction amounts of the continuing connected transactions for the following periods:

	For the financial years ended 31 December			For the six months ended 30 June
	2023 HK\$'000	2024 HK\$'000	2025 HK\$'000	2026 HK\$'000
Provision of management services for CKSE	25,000	25,000	25,000	12,500

PROPOSED ANNUAL CAPS

The following table summarises the proposed annual caps of the continuing connected transactions for the following periods:

	For the six months ending 31 December 2026 HK\$'000	For the financial years ending 31 December 2027 2028 HK\$'000		For the six months ending 30 June 2029 HK\$'000
Provision of management services for CKSE	12,500	25,000	25,000	12,500

BASIS OF THE PROPOSED ANNUAL CAPS

In determining the proposed annual caps of the continuing connected transactions for the above periods, the Board has taken into account (i) the historical transactions amounts and expected costs in relation to the provision of management services for the Assets; and (ii) the estimated amounts of the 2027 Total Assets Value, 2028 Total Assets Value and 2029 Total Assets Value.

BACKGROUND OF AND REASONS FOR ENTERING INTO THE MANAGEMENT AGREEMENT

As stated in the annual report of the Group for the year ended 31 December 2025, the Group will remain committed to transformation and innovation, accelerating reform and development under the operational direction of “deepening our presence in Hong Kong and Macao, expanding overseas, strengthening our foundation and enhancing quality and efficiency”. The Group will maintain strong confidence in its development, reinforce strategic synergy and proactively embrace new economic models and emerging opportunities. By consolidating the competitive advantages of its Hong Kong businesses, the Group will strive to build a comprehensive logistics platform, a port terminal platform, an integrated passenger transportation platform and a “Belt and Road” platform, thereby creating new growth engines, establishing new competitive advantages, expanding development space and shaping a new development landscape. The Group will continue the study on acquisition of quality assets of the parent company. The execution of the Management Agreement between CKSE and the Company will enable the Group to utilise its experience and expertise in operating and management of the businesses of the Assets such as e-commerce logistics and transportation in Hong Kong. As such, the Group will generate income through the provision of the Assets management services while the Assets will be operated and managed in an efficient and orderly manner so as to facilitate the injection of the Assets into the Group. In addition, the Management Agreement will also reduce the operating costs of the Company as well as to enable the Group to expand into new business using the Assets.

In light of the above, the Directors (including the independent non-executive Directors) consider that the terms of the Management Agreement and the proposed annual caps are fair and reasonable, the transactions contemplated under the Management Agreement have been entered into on normal commercial terms in the ordinary course of business of the Group and are in the interests of the Company and its shareholders as a whole.

GENERAL INFORMATION

The Company is a company incorporated in Hong Kong with limited liability and is principally engaged in investment holding, focusing mainly on terminal logistics, waterway passenger transportation, and fuel supply business. The Group establishes its terminal logistics business based on a number of cargo terminal enterprises in Guangdong and Hong Kong, which forms a complete supply chain of terminal logistics including cargo canvassing, feeder transportation, vessel agency, wharf handling, warehousing and storage services in Guangdong and Hong Kong. Another major business of the Group, the waterway passenger transportation based in Guangdong, Hong Kong and Macao, has developed into the largest operation network of waterway passenger transportation in the region. The Group also operates five inner harbour and outlying island ferry routes in Hong Kong and develops the Victoria Harbour water cultural tourism projects simultaneously. The fuel supply business of the Group mainly covers the provision of diesel and lubricants for passenger ferries and cargo vessels, and other businesses of the Group include the provision of operation and management of facilities maintenance services for properties in Macao.

CKSE is principally engaged in provision of navigation logistics, high-speed waterway passenger transportation between Hong Kong and the Pearl River Delta and in coastal areas and passenger ferry repair and maintenance; fuel and duty-free trading and supply, investment and management of highway and development of property business.

LISTING RULES IMPLICATIONS

As at the date of this announcement, CKSE holds approximately 71% of the total issued shares of the Company, CKSE therefore is a connected person of the Company under the Listing Rules and the transactions contemplated under the Management Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios relating to the proposed annual caps of the Management Agreement are expected more than 0.1% but less than 5% on an annual basis, the Management Agreement is subject to reporting, annual review and announcement requirements, but is exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

As at the date of this announcement, Mr. Zhou Jun, being the executive Director, and Ms. Zhong Yan, being the non-executive Director, are also directors of CKSE or directors of the subsidiaries of CKSE. Each of Mr. Zhou Jun and Ms. Zhong Yan, is being regarded as having material interest in the transactions contemplated under the Management Agreement and have abstained from voting on the board resolution approving the Management Agreement and the transactions contemplated thereunder.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Assets”	includes (1) 100% equity interest in Yuet Hing Marine Supplies Company Limited (粵興船舶用品有限公司); (2) 100% equity interest in China Hong Kong Macau Duty Free Goods Ltd. (中港澳免稅商品有限公司); (3) 100% equity interest in Chu Kong Maritime Consultant Company Limited (珠江海事顧問有限公司); (4) 100% equity interest in Yuet Tung Shipping Co., Ltd. (粵通船務有限公司); (5) 100% equity interest in Fortune Ferry Company Limited (富裕小輪有限公司); (6) 30% equity interest in Seaventure Holding (Hong Kong) Co., Limited (香港極地探險郵輪投資有限公司); (7) 16.5% equity interest in Shunde Container Terminal Co., Ltd.* (佛山市順德區容奇港集裝箱碼頭有限公司); (8) 40% equity interest in Guangzhou Panyu Lianhuashan Pan Kong Cargo Transportation Co-operation Co., Ltd.* (廣州市番禺蓮花山香港貨運有限公司); (9) 50% equity interest in Guangzhou Nansha International Logistics Park Development Co., Ltd.* (廣州南沙國際物流園開發有限公司); (10) 25% equity interest in Yueke Shipping Financial Leasing Co., Ltd.* (粵科港航融資租賃有限公司); and (11) 58.46% equity interest in Guangzhou Nansha Feeders Terminal Co., Ltd.* (廣州南沙江海聯運碼頭有限公司)
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Board”	the board of Directors
“CKSE”	Chu Kong Shipping Enterprises (Holdings) Company Limited, a company incorporated in Hong Kong with limited liability, the controlling Shareholder that holds approximately 71% of the total issued shares of the Company as at the date of this announcement and a wholly-owned subsidiary of GDPS
“Company”	Chu Kong Shipping Enterprises (Group) Company Limited (stock code: 00560), a company incorporated in Hong Kong with limited liability under the Companies Ordinance and the shares of which are listed on the main board of the Stock Exchange
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Directors”	the directors of the Company

“GDPS”	Guangdong Provincial Port & Shipping Group Company Limited* (廣東省港航集團有限公司), formerly known as Guangdong Province Navigation Group Company Limited* (廣東省航運集團有限公司), a state-owned enterprise established under the laws of the PRC, which indirectly holds 71% of the total issued shares of the Company as at the date of this announcement
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Management Agreement”	the agreement dated 30 June 2026 entered into between the Company and CKSE in relation to the management of the Assets by the Company
“Management Fees”	the 2027 Management Fee, 2028 Management Fee and 2029 Management Fee
“Management Services Periods”	the 2027 Management Services Period, 2028 Management Services Period and 2029 Management Services Period
“Pearl River Delta”	in broad terms, includes the Pearl River, its tributaries and other navigable inland waterways on the west bank of the West River in Guangdong Province which are accessible from Hong Kong territorial waters
“PRC”	the People’s Republic of China
“Share(s)”	issued share(s) of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“2023 Management Agreement”	the agreement dated 30 June 2023 entered into between the Company and CKSE in relation to the management of assets by the Company

“2027 Management Fee”	the management fee payable by CKSE to the Company pursuant to the Management Agreement for the 2027 Management Services Period, which is (i) HK\$20 million; or (ii) 3.25% of the 2027 Total Assets Value, whichever is higher, but in any event shall not exceed HK\$25 million
“2027 Management Services Period”	from 1 July 2026 to 30 June 2027
“2027 Total Assets Value”	the total amount of (1) total asset value of Yuet Hing Marine Supplies Company Limited (粵興船舶用品有限公司); (2) total asset value of China Hong Kong Macau Duty Free Goods Ltd. (中港澳免稅商品有限公司); (3) total asset value of Chu Kong Maritime Consultant Company Limited (珠江海事顧問有限公司); (4) total asset value of Yuet Tung Shipping Co., Ltd. (粵通船務有限公司); (5) total asset value of Fortune Ferry Company Limited (富裕小輪有限公司); (6) 30% of total asset value of Seaventure Holding (Hong Kong) Co., Limited (香港極地探險郵輪投資有限公司); (7) 16.5% of the total asset value of Shunde Container Terminal Co., Ltd.* (佛山市順德區容奇港集裝箱碼頭有限公司); (8) 40% of the total asset value of Guangzhou Panyu Lianhuashan Pan Kong Cargo Transportation Co-operation Co., Ltd.* (廣州市番禺蓮花山番港貨運有限公司); (9) 50% of the total asset value of Guangzhou Nansha International Logistics Park Development Co., Ltd.* (廣州南沙國際物流園開發有限公司); (10) 25% of the total asset value of Yueke Shipping Financial Leasing Co., Ltd.* (粵科港航融資租賃有限公司); and (11) 58.46% of the total asset value of Guangzhou Nansha Feeders Terminal Co., Ltd.* (廣州南沙江海聯運碼頭有限公司) as at 30 June 2027 as shown in their respective management account agreed by both CKSE and the Company
“2028 Management Fee”	the management fee payable by CKSE to the Company pursuant to the Management Agreement for the 2028 Management Services Period, which is (i) HK\$20 million; or (ii) 3.25% of the 2028 Total Assets Value, whichever is higher, but in any event shall not exceed HK\$25 million
“2028 Management Services Period”	from 1 July 2027 to 30 June 2028

“2028 Total Assets Value”	<p>the total amount of (1) total asset value of Yuet Hing Marine Supplies Company Limited (粵興船舶用品有限公司); (2) total asset value of China Hong Kong Macau Duty Free Goods Ltd. (中港澳免稅商品有限公司); (3) total asset value of Chu Kong Maritime Consultant Company Limited (珠江海事顧問有限公司); (4) total asset value of Yuet Tung Shipping Co., Ltd. (粵通船務有限公司); (5) total asset value of Fortune Ferry Company Limited (富裕小輪有限公司); (6) 30% of total asset value of Seaventure Holding (Hong Kong) Co., Limited (香港極地探險郵輪投資有限公司); (7) 16.5% of the total asset value of Shunde Container Terminal Co., Ltd.* (佛山市順德區容奇港集裝箱碼頭有限公司); (8) 40% of the total asset value of Guangzhou Panyu Lianhuashan Pan Kong Cargo Transportation Co-operation Co., Ltd.* (廣州市番禺蓮花山香港貨運有限公司); (9) 50% of the total asset value of Guangzhou Nansha International Logistics Park Development Co., Ltd.* (廣州南沙國際物流園開發有限公司); (10) 25% of the total asset value of Yueke Shipping Financial Leasing Co., Ltd.* (粵科港航融資租賃有限公司); and (11) 58.46% of the total asset value of Guangzhou Nansha Feeders Terminal Co., Ltd.* (廣州南沙江海聯運碼頭有限公司) as at 30 June 2028 as shown in their respective management account agreed by both CKSE and the Company</p>
“2029 Management Fee”	<p>the management fee payable by CKSE to the Company pursuant to the Management Agreement for the 2029 Management Services Period, which is (i) HK\$20 million; or (ii) 3.25% of the 2029 Total Assets Value, whichever is higher, but in any event shall not exceed HK\$25 million</p>
“2029 Management Services Period”	<p>from 1 July 2028 to 30 June 2029</p>

“2029 Total Assets Value”

the total amount of (1) total asset value of Yuet Hing Marine Supplies Company Limited (粵興船舶用品有限公司); (2) total asset value of China Hong Kong Macau Duty Free Goods Ltd. (中港澳免稅商品有限公司); (3) total asset value of Chu Kong Maritime Consultant Company Limited (珠江海事顧問有限公司); (4) total asset value of Yuet Tung Shipping Co., Ltd. (粵通船務有限公司); (5) total asset value of Fortune Ferry Company Limited (富裕小輪有限公司); (6) 30% of total asset value of Seaventure Holding (Hong Kong) Co., Limited (香港極地探險郵輪投資有限公司); (7) 16.5% of the total asset value of Shunde Container Terminal Co., Ltd.* (佛山市順德區容奇港集裝箱碼頭有限公司); (8) 40% of the total asset value of Guangzhou Panyu Lianhuashan Pan Kong Cargo Transportation Co-operation Co., Ltd.* (廣州市番禺蓮花山香港貨運有限公司); (9) 50% of the total asset value of Guangzhou Nansha International Logistics Park Development Co., Ltd.* (廣州南沙國際物流園開發有限公司); (10) 25% of the total asset value of Yueke Shipping Financial Leasing Co., Ltd.* (粵科港航融資租賃有限公司); and (11) 58.46% of the total asset value of Guangzhou Nansha Feeders Terminal Co., Ltd.* (廣州南沙江海聯運碼頭有限公司) as at 30 June 2029 as shown in their respective management account agreed by both CKSE and the Company

“%”

per cent.

By Order of the Board
Chu Kong Shipping Enterprises (Group) Company Limited
Zhou Jun
Managing Director

Hong Kong, 30 June 2026

In this announcement, the English names of the PRC government authorities or entities are translations of their Chinese names and included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.

As at the date of this announcement, the Company's executive Director is Mr. Zhou Jun; non-executive Director is Ms. Zhong Yan; and independent non-executive Directors are Mr. Chan Kay-cheung, Ms. Yau Lai Man, Hon. Rock Chen Chung-nin and Mr. Tang Yi Hoi.

* *For identification purposes only*