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Transmit Entertainment Limited

傳遞娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1326)

(1) QUARTERLY UPDATE ON RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

References are made to the announcements of the Company dated 19 September 2025, 2 October 2025, 15 December 2025, 31 December 2025, 27 February 2026 and 31 March 2026 (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalized terms used in this announcement have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON RESUMPTION

Update on business operations

Notwithstanding the suspension of trading in Shares, the Group has continued its normal business operations.

Beijing Chuandi Shenhai Culture Media Co., Ltd. (北京傳遞深海文化傳媒有限公司), an indirect non-wholly-owned subsidiary, was established on 7 April 2026 and is principally engaged in e-commerce business centred on artist livestreaming and promotional activities. The Board considers that the establishment of the subsidiary supports the Group’s expansion in the pan-entertainment section and further diversifies the Group’s business portfolio.

Delays in publication of the 2024/2025 Annual Results and 2025/2026 Interim Results

As at the date of this announcement, the 2024/2025 Annual Results and 2024/2025 Annual Report are still outstanding. Pending the publication of the 2024/2025 Annual Results and the despatch of the 2024/2025 Annual Report, the publication of the 2025/2026 Interim Results and the despatch of the 2025/2026 Interim Report were also delayed.

Update on legal proceedings

As previously disclosed in the Announcements, the Group has initiated the Legal Proceedings for the purposes of, among others, obtaining financial and other information of Wenlan and recovering dividend distribution of Wenlan.

In relation to the legal proceeding to obtain financial and other information of Wenlan, the Fengxian District People's Court of Shanghai (the “**Court**”) handed down a first hearing judgment in favour of the Company and ordered Wenlan to provide the relevant financial and other information to the Company. Subsequently, the Company was informed by the Court that Wenlan had filed an appeal against the first hearing judgment. The appeal was scheduled to be held before the Shanghai First Intermediate People's Court on 14 July 2026. The Company will continue to take all necessary actions to safeguard and protect the legitimate interests of the Company and its shareholders. The Company will make further announcement as and when appropriate.

In relation to the legal proceeding to recover dividend distribution of Wenlan, on 22 June 2026, the Court handed down its first hearing judgment in favour of the Company. The Court held that the procedures of the extraordinary shareholders' meeting of Wenlan convened by Guangzhou Daide Management Consultancy Company Limited (廣州戴德管理諮詢有限公司) (“**Guangzhou Daide**”), a wholly-owned subsidiary of the Company, on 12 August 2025 were lawful and that the profit distribution resolution passed at such meeting was valid. The Court further ordered Wenlan to pay shareholder profits in the amount of RMB50,219,933.46 to Guangzhou Daide within ten days from the effective date of the judgment. If no appeal is filed within 15 days from service of the judgment (i.e. on or before 7 July 2026), the judgment will become final.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 October 2025 and will remain suspended until further notice.

Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By Order of the Board
Transmit Entertainment Limited
Zhang Liang, Johnson
Chairman and Executive Director

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. ZHANG Liang, Johnson (Chairman), Mr. LEE Hin Kwong, Patrick and Ms. CHIN Shan Shan; (ii) one non-executive director, namely Ms. CHEN Hong, Vicki; and (iii) three independent non-executive directors, namely Mr. XIANG Feng, Mr. CHANG Eric Jackson and Ms. YE Dandan.