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PUXING ENERGY LIMITED
普星能量有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 90)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 30 JUNE 2026**

Reference is made to the circular (the “**Circular**”) together with the notice convening the AGM (the “**Notice**”) of Puxing Energy Limited (the “**Company**”) both dated 9 June 2026. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the AGM held on 30 June 2026, the poll results in respect of the resolutions proposed are as follows:

ORDINARY RESOLUTIONS		Number of Shares voted (approximate percentage)	
		For	Against
1.	To consider and adopt the audited consolidated financial statements for the year ended 31 December 2025 together with the reports of the directors (the “ Directors ”) and the independent auditor (the “ Auditor ”) of the Company thereon.	334,886,000 (100.00%)	0 (0.00%)

ORDINARY RESOLUTIONS		Number of Shares voted (approximate percentage)	
		For	Against
2.	(a) To re-elect Mr. Wu Chongguo as an independent non-executive Director;	334,886,000 (100.00%)	0 (0.00%)
	(b) To re-elect Ms. Wu Ying as an independent non-executive Director;	334,886,000 (100.00%)	0 (0.00%)
	(c) To authorise the Company's board of Directors (the " Board ") to fix their remuneration.	334,886,000 (100.00%)	0 (0.00%)
3.	To declare a final dividend of HK\$0.074 per ordinary share of the Company for the year ended 31 December 2025.	340,040,000 (100.00%)	0 (0.00%)
4.	To re-appoint KPMG as the Auditor and to authorise the Board to fix their remuneration.	334,886,000 (100.00%)	0 (0.00%)
5.	To grant a general mandate to the Directors to allot, issue and otherwise deal with the shares of the Company (the " Shares ") (including any sale or transfer of the treasury shares of the Company) not exceeding 20% of the aggregate number of Shares in issue (excluding treasury shares, if any), on the terms as set out in resolution no. 5 in the notice of AGM.	334,886,000 (100.00%)	0 (0.00%)
6.	To grant a general mandate to the Directors to repurchase the Shares not exceeding 10% of the aggregate number of Shares in issue (excluding treasury shares, if any), on the terms as set out in resolution no. 6 in the notice of AGM and the Company may hold such repurchased shares in treasury.	334,886,000 (100.00%)	0 (0.00%)

ORDINARY RESOLUTIONS		Number of Shares voted (approximate percentage)	
		For	Against
7.	To extend the general mandate granted to the Directors to issue, allot and deal with the Shares pursuant to resolution no. 5 by adding the aggregate number of Shares repurchased pursuant to the foregoing resolution no. 6, if passed.	334,886,000 (100.00%)	0 (0.00%)
8.	To approve the Disposals as referred to in the section headed “Very Substantial Disposals and Connected Transactions in Relation to 49% Equity Interest in Deneng and 100% Equity Interest in Jingxing” in the “Letter from the Board” contained in the Company’s circular dated 9 June 2026, and the Equity Transfer Agreements dated 30 March 2026, and the transactions contemplated thereunder.	40,040,000 (100.00%)	0 (0.00%)

As at the date of the AGM, the total number of issued Shares in the Company was 458,600,000, which was the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions proposed at the AGM. As at the date of the AGM, the Company did not hold any treasury shares (including any treasury shares held or deposited with CCASS) and as such no voting rights of treasury shares were exercised at the AGM, and no repurchased shares which are pending cancellation and should be excluded from the total number of issued Shares for the purpose of the AGM. As disclosed in the Circular, Puxing International, which is ultimately controlled by Mr. Lu, is the Controlling Shareholder interested in approximately 65.42% of the total number of Shares in issue of the Company and the Purchaser is owned as to approximately 64.86% by Wanxiang Group, which in turn is ultimately controlled by Mr. Lu. Accordingly, Puxing International and its associates had abstained from voting at the AGM in respect of the ordinary resolution numbered 8. Therefore, the total number of Shares entitling the Independent Shareholders to attend and vote on the ordinary resolution numbered 8 proposed at the AGM was 158,600,000 Shares. Save as disclosed above, there were no restrictions on any Shareholders to cast votes on any of the resolutions proposed at the AGM, and no Shareholder was required to abstain from voting on the proposed resolutions under the Listing Rules.

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions numbered 1 to 8, all such resolutions were duly passed as ordinary resolutions of the Company.

All Directors attended the AGM in person or by electronic means, and the share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer to monitor the vote taking at the AGM.

By Order of the Board
Puxing Energy Limited
Guan Dayuan
Chairman

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises six Directors, of whom three are executive Directors, namely Mr. Guan Dayuan, Mr. Wei Junyong and Mr. Yuan Feng; and three are independent non-executive Directors, namely Mr. Wu Chongguo, Ms. Wu Ying and Mr. Yu Wayne W.