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Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

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SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CICC Fund Series (the "Trust")

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

ICBC CICC USD Money Market ETF

Stock Codes of the Listed Class of Units: 03011 (HKD counter) and 09011 (USD counter)

CICC HKD Money Market ETF

Stock Code of the Listed Class of Units: 03071 (HKD counter)

(each a "**Sub-Fund**" and collectively, "**Sub-Funds**")

ANNOUNCEMENT

Dear Unitholders,

China International Capital Corporation Hong Kong Asset Management Limited, the manager of the Trust and the Sub-Funds (the "**Manager**"), wishes to inform the Unitholders of the following changes to the Trust and the Sub-Funds with effect from 30 July 2026.

A. Change of Investment Adviser of ICBC CICC USD Money Market ETF

1. Background and Details of the Change of Investment Adviser

Currently, ICBC Asset Management (Global) Company Limited ("**Existing Investment Adviser**") has been appointed by the Manager as an investment adviser of ICBC CICC USD Money Market ETF. The Manager has delegated its investment management duties in relation to certificates of deposits issued in Hong Kong to the Existing Investment Adviser, who has been exercising investment discretion in respect of the investments of the Sub-Fund in certificates of deposits issued in Hong Kong.

With effect from the Effective Date, as a streamlining measure in respect of the investment management of the Sub-Fund, the Existing Investment Adviser will cease to act as the investment adviser of the Sub-Fund.

2. Change of Name of ICBC CICC USD Money Market ETF and its Stock Short Name

To reflect the change of investment adviser detailed above, the name of the Sub-Fund will also be changed as follows, with effect from the Effective Date:

Existing Name of the Sub-Fund	New Name of the Sub-Fund
ICBC CICC USD Money Market ETF	CICC USD Money Market ETF

In relation to the Listed Class of the Sub-Fund, the stock short names of the Sub-Fund will also be changed as follows, with effect from the Effective Date:

Existing Stock Short Name	New Stock Short Name
A ICBC CICC USD – HKD counter	A CICC USD – HKD counter
A ICBC CICC USD-U – USD counter	A CICC USD-U – USD counter

3. Implications of the Changes

Save as otherwise disclosed above, the changes set out in this section A (the “**Investment Adviser Changes**”) will not result in any change to the investment objective and policy, overall risk profile, or any features of the Sub-Fund, or fee level of or cost in managing the Sub-Fund.

4. Costs

The costs and/or expenses incurred in respect of the Investment Adviser Changes set out in this section A are approximately USD 11,700 and will be borne by the Sub-Fund.

5. Unitholders’ Choices

Unitholders of the Listed Class of the Sub-Fund who do not agree with the Investment Adviser Changes may sell their Units on the SEHK at any time before the Effective Date in accordance with the usual trading arrangements during the trading hours of the SEHK.

Unitholders of the Unlisted Classes of the Sub-Fund who do not agree with the Investment Adviser Changes may, in accordance with the redemption procedures set out in the Prospectus, redeem their investment free of charge at any time before the Effective Date since such Unlisted Class Units of the Sub-Fund are not currently subject to any redemption fee. Unitholders who apply for redemption of Unlisted Class Units through distributor(s) should note that such distributor(s) may impose an earlier dealing deadline for receiving instructions for redemptions and may also impose service charges or other fees for processing such instructions. Investors should pay attention to the arrangements of the distributor(s) concerned.

B. Appointment of Non-Discretionary Investment Adviser for ICBC CICC USD Money Market ETF and CICC HKD Money Market ETF

The Manager will appoint Bright Smart Securities International (H.K.) Limited (“**New Investment Adviser**”) as the non-discretionary investment adviser of ICBC CICC USD Money Market ETF and CICC HKD Money Market ETF with effect from the Effective Date.

The New Investment Adviser is incorporated in Hong Kong and is registered as a licensed corporation by the SFC in Hong Kong to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and, subject to relevant licensing conditions, Type 7 (providing automated trading services) regulated activities.

The New Investment Adviser will provide non-binding investment advice in respect of investment in onshore Renminbi-denominated certificates of deposit (CDs) issued in Chinese Mainland to the Sub-Funds. The New Investment Adviser will not have investment discretion (which will rest solely with the Manager).

The fees of the New Investment Adviser, if any, will be paid by the Manager out of the Management Fee.

C. Updates to the Investment Strategy of ICBC CICC USD Money Market ETF and CICC HKD Money Market ETF

Currently, subject to the criteria as set out in the investment strategy of the Sub-Funds respectively, ICBC CICC USD Money Market ETF may invest up to 15% of its Net Asset Value in asset backed commercial papers (“**ABCP**”) while CICC HKD Money Market ETF may invest up to 15% of its Net Asset Value in short-term and high quality asset backed securities, including ABCP.

With effect from the Effective Date, the investment strategy of the respective Sub-Funds will be updated to reflect that they no longer intend to invest in ABCP. Risk disclosures pertaining to the Sub-Funds will also be amended accordingly.

For the avoidance of doubt, CICC HKD Money Market ETF may continue to invest up to 15% of its Net Asset Value in short-term and high quality asset backed securities which are not ABCP.

D. General

Other than the changes set out in this Announcement, there will be no change to the operation and/or manner in which the Sub-Funds are being managed and there is no effect on existing unitholders of the Sub-Funds. The changes will not materially prejudice the existing unitholders’ rights or interests.

The above changes will be reflected in the Prospectus and the relevant product key facts statement(s) of the relevant Sub-Fund(s) in due course, which will be published on the Manager’s website at <https://cicchkam.com>¹ and the SEHK’s website at www.hkex.com.hk. Copies of the Trust Deed are also available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager (see address below).

¹ This website has not been reviewed by the SFC.

Unless otherwise stated, capitalised terms in this Announcement have the same meanings as defined in the Prospectus.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong or on +852 2872-2000 during normal office hours.

China International Capital Corporation Hong Kong Asset Management Limited
as Manager of the Trust and the Sub-Funds

30 June 2026