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Yun Lee Marine Group Holdings Limited

潤利海事集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2682)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

APPOINTMENT OF A DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”, and each, a “**Director**”) of Yun Lee Marine Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chiu Cowen, MH (“**Mr. Chiu**”) has been appointed as an independent non-executive Director, with effect from 1 July 2026. Set out below are his biographical details.

Biographical details of Mr. Chiu are as follows:

Mr. Chiu, aged 73, has more than 50 years of experience across the marine, education and water sports sectors. In October 2013, he was awarded the Medal of Honour by the Chief Executive of the Hong Kong Special Administrative Region. Mr. Chiu is currently a member of the Area Committee and Executive Committee of the Hong Kong Sea Cadet Corps since March 1984; a honorary advisor of the Scout Association of Hong Kong – Friends of Scouts since July 1989; a trust member of Outward Bound Hong Kong since August 1990, the vice patron of the Hong Kong China Dragon Boat Association since December 2009; a patron of the Hong Kong Ex-Servicemen’s Association since March 2010, the chairman and supervisor of the Hong Kong Sea School since October 2016, the honorary president of the Windsurfing Association of Hong Kong since July 2019; a honorary court member of Lingnan University since April 2025; and elected member of the Executive Committee of the Scout Association of Hong Kong – Hong Kong Island Region since June 2025.

Mr. Chiu has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company on 1 July 2026 for a term of 3 years, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the Letter of Appointment, director’s emoluments payable to Mr. Chiu are HK\$240,000 per year, which is determined by reference to, among other things, her duties and responsibilities with the Company.

As at the date of this announcement, Mr. Chiu did not hold any other positions with the Company or other members of the Group, nor did he hold any other directorship in any other listed companies in Hong Kong or overseas in the past three years. Mr. Chiu does not have any relationship with any other Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Chiu did not have any interest in and did not hold any short positions in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

As at the date of this announcement, Mr. Chiu confirmed that (i) he has met the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information relating to Mr. Chiu that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that with effect from 1 July 2026:

Mr. Chiu has been appointed as the member of the remuneration committee (the “**Remuneration Committee**”), nomination committee (the “**Nomination Committee**”) and audit committee (the “**Audit Committee**”) of the Company. With effect from 1 July 2026, the Remuneration Committee, the Nomination Committee and the Audit Committee comprises Ms. Chan Hei Ting, Mr. Chiu Cowen, MH, Ms. Hong Ting and Mr. Ng Simon.

By order of the Board
Yun Lee Marine Group Holdings Limited
Chairman and executive Director
Mr. Wen Tsz Kit Bondy

Hong Kong, 1 July 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wen Tsz Kit Bondy and Ms. Chan Sau Ling Amy, and four independent non-executive Directors, namely Ms. Chan Hei Ting, Mr. Chiu Cowen, MH, Ms. Hong Ting and Mr. Ng Simon.