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SHANGHAI ELECTRIC GROUP COMPANY LIMITED
上海電氣集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02727)

ANNOUNCEMENT ON THE RESIGNATION OF SENIOR MANAGEMENT

The board of directors (the "**Board**") of Shanghai Electric Group Company Limited (the "**Company**") hereby announces that, the 7th meeting of the sixth session of the Board was held on 30 June 2026, at which the resignation of the following senior management member of the Company was considered and approved:

(I) Summary of the Resignation

Name	**Position upon Resignation**	**Date of Resignation**	**Original Expiration Date of Term of Office**	**Reason for Resignation**	**Whether Continuing to Serve in the Company and its Controlled Subsidiaries**	**Specific Position(s) (If Applicable)**	**Any Outstanding Public Commitments Pending Fulfillment**
Xiao Weihua	Vice President	30 June 2026	25 January 2029	Work reassignment	No	N/A	No, there are no outstanding public commitments (including commitments to increase shareholdings)

(II) Impact of Resignation on the Company

The resignation of Mr. Xiao Weihua will not affect the normal production and operation of the Company. Mr. Xiao Weihua has confirmed that there were no disagreements with the Board during his tenure, and there are no other matters related to his resignation that should be brought to the attention of the shareholders of the Company. The Board of the Company expresses its sincere gratitude and respect for the contributions made by Mr. Xiao Weihua to the development of the Company during his tenure.

By Order of the Board
Shanghai Electric Group Company Limited
Hu Xupeng
Joint Company Secretary

Shanghai, the PRC, 30 June 2026

As at the date of this announcement, the executive directors of the Company are Dr. WU Lei, Mr. ZHU Zhaokai and Mr. WANG Chenhao; the non-executive directors of the Company are Ms. ZHU Yun, Mr. ZHU Jiaqi and Mr. CAO Qingwei; and the independent non-executive directors of the Company are Dr. LIU Yunhong, Dr. DU Zhaohui and Dr. CHEN Xinyuan.

** For identification purpose only*