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沃尔核材

Shenzhen Woer Heat-Shrinkable Material Co., Ltd.

深圳市沃爾核材股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9981)

**FURTHER UPDATE ON PUBLIC OFFERING AND
TRANSFER OF LISTING OF SHANGHAI KETER
TO THE BEIJING STOCK EXCHANGE**

This announcement is made voluntarily by Shenzhen Woer Heat-Shrinkable Material Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”).

References are made to (i) the announcement of the Company dated April 23, 2026 in relation to the proposed public offering and transfer of listing of Shanghai Keter New Material Co., Ltd. (上海科特新材料股份有限公司) (“**Shanghai Keter**”), a non-wholly owned subsidiary of the Company, from the National Equities Exchange and Quotations (the “**NEEQ**”) to the Beijing Stock Exchange (“**Beijing Stock Exchange**” or “**BSE**”) (the “**Public Offering and Transfer of Listing**”); (ii) the circular of the annual general meeting of 2025 of the Company dated April 23, 2026; (iii) the announcement of poll results of the annual general meeting of 2025 of the Company dated May 26, 2026; and (iv) the announcement of the Company dated June 24, 2026, in relation to further update on public offering and transfer of listing (the “**Announcements and Circular**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and Circular.

On June 25, 2026, Shanghai Keter submitted its application materials to the BSE for the public offering of shares to unspecified qualified investors and for listing on the BSE.

On June 29, 2026, Shanghai Keter received the Notice of Acceptance (No.: GF2026060060) issued by the BSE, indicating that the BSE has officially accepted Shanghai Keter's application for the public offering of shares to unspecified qualified investors and for listing on the BSE. On the same day, Shanghai Keter's prospectus and other documents were disclosed on the official website of the Beijing Stock Exchange. For details, please visit: https://www.bse.cn/audit/project_news_detail.html?id=836.

The Company will comply with the applicable requirements under the Listing Rules and make further announcement(s) regarding any significant developments related to the Public Offering and Transfer of Listing as and when appropriate. Shareholders of the Company and potential investors should note that the Public Offering and Transfer of Listing is subject to, inter alia, the prevailing market conditions and approvals from relevant authorities, including the China Securities Regulatory Commission and the Beijing Stock Exchange. Accordingly, shareholders of the Company and potential investors should be aware that the Public Offering and Transfer of Listing may or may not proceed and should exercise caution when dealing in the securities of the Company.

By Order of the Board
Shenzhen Woer Heat-Shrinkable Material Co., Ltd.
Mr. Zhou Heping
Executive Director and Chairman of the Board

Shenzhen, the PRC, June 30, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Heping, Ms. Yi Huarong, Mr. Liu Zhanli, Mr. Xia Chunliang and Ms. Deng Yan as executive Directors; (ii) Dr. Li Wenyou as non-executive Director; and (iii) Mr. Zeng Fanyue, Ms. Dai Bingjie and Mr. Wang Dong as independent non-executive Directors.