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Youzan Technology Limited

有贊科技有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 6051)

(1) POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JUNE 2026 (2) SHARE CONSOLIDATION AND (3) ADJUSTMENT TO SHARE OPTIONS

References are made to the circular (the “**Circular**”) of Youzan Technology Limited (the “**Company**”) and the notice of the annual general meeting of the Company (the “**AGM**”) both dated 5 June 2026. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

At the AGM held on 30 June 2026, all proposed resolutions as set out in the notice of AGM were taken by way of poll. The poll results were as follows:

The Board is pleased to announce that all the resolutions proposed at the AGM held on 30 June 2026 were duly passed by the Shareholders by way of poll. The poll results at the AGM are as follows:

ORDINARY RESOLUTIONS <i>(Note)</i>			Number of votes (%)	
			For	Against
1.	To approve ordinary resolution no. 1 as set out in the notice of the AGM (to consider and approve the audited consolidated financial statements and the reports of the directors of the Company and the auditors of the Company for the year ended 31 December 2025).		10,293,016,162 (99.98%)	2,492,000 (0.02%)
2.	(i)	To re-elect Dr. Fong Chi Wah as independent non-executive Director.	10,046,276,062 (97.58%)	249,232,100 (2.42%)
	(ii)	To re-elect Mr. Deng Tao as independent non-executive Director.	10,032,188,062 (97.44%)	263,320,100 (2.56%)
	(iii)	To authorise the Board to fix the remuneration of the Directors.	10,288,416,162 (99.93%)	7,092,000 (0.07%)
3.	To re-appoint Ernst & Young as auditors of the Company and to authorise the Board to fix their remuneration.		10,293,016,162 (99.98%)	2,492,000 (0.02%)
4.	To approve ordinary resolution no. 4 as set out in the notice of the AGM (to give a general mandate to the directors to issue shares in the Company).		9,986,457,806 (97.00%)	309,050,356 (3.00%)
5.	To approve ordinary resolution no. 5 as set out in the notice of the AGM (to give a general mandate to the directors to repurchase shares in the Company).		10,293,016,162 (99.98%)	2,492,000 (0.02%)
6.	To approve ordinary resolution no. 6 as set out in the notice of the AGM (to extend the general mandate to issue shares under ordinary resolution no. 4 by adding the number of shares repurchased under ordinary resolution no. 5).		9,986,813,806 (97.00%)	308,694,356 (3.00%)

ORDINARY RESOLUTIONS <i>(Note)</i>		Number of votes (%)	
		For	Against
7.	To approve the refreshment of the scheme mandate limit under the Company's Share Award Scheme and Share Option Scheme up to 10% of the total number of Shares in issue (excluding treasury shares) as at the date of passing this resolution (excluding previously granted awards and options).	10,051,056,006 (97.63%)	244,452,156 (2.37%)
8.	Subject to the passing of ordinary resolution no. 7, to approve the refreshment of the service provider sublimit up to 1% of the total number of Shares in issue (excluding treasury shares) as at the date of passing this resolution.	10,051,056,006 (97.63%)	244,452,156 (2.37%)
9.	To approve the Share Consolidation and the transactions contemplated thereunder as set out in the notice convening the AGM.	10,275,516,162 (99.81%)	19,992,000 (0.19%)
10.	Subject to and following the Share Consolidation becoming effective, the authorized share capital of the Company be and is hereby increased from HK\$500,000,000 divided into 2,500,000,000 Consolidated Shares with a par value of HK\$0.20 each to HK\$1,000,000,000 divided into 5,000,000,000 Consolidated Shares with a par value of HK\$0.20 each by the creation of 2,500,000,000 additional unissued Consolidated Shares of HK\$0.20 each, and any Director be and is authorised to do all things to give effect to the same.	10,275,516,162 (99.81%)	19,992,000 (0.19%)

Note: The full texts of the resolutions were set out in the notice of AGM.

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions numbered 1 to 10, all of the above resolutions were duly passed at the AGM.

As at the date of the AGM, the total number of issued Shares was 32,978,308,752 Shares, including 700,116,377 treasury Shares. The treasury shares were excluded from the total number of Shares entitling the holder to attend and vote on the resolutions proposed at the AGM and the Company has not exercised the voting rights of the treasury shares at the AGM. There were no Shares repurchased by the Company which are pending for cancellation and should be excluded from the total number of shares of the Company in issue for the purpose of the AGM. The Core Trust Company Limited (in its capacity as the trustee of the share award scheme adopted by the Company on 31 May 2018 (amended on 29 June 2023 and 20 December 2024)) held 949,189,478 Shares, representing 2.94% of the issued share capital (excluding treasury shares) of the Company as at the date of the AGM, was required to abstain and did abstain from voting on the resolutions proposed at the AGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM was 31,329,002,897. Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM. No Shareholders were required under the Listing Rules to abstain from voting at the AGM.

None of the Shareholders had stated their intention to vote against or to abstain from voting on any of the resolutions at the AGM.

The Company's share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the purpose of vote-taking of the poll at the AGM.

The following directors of the Company attended the AGM in person, namely Mr. Zhu Ning and Mr. Yu Tao, while the other directors attended the AGM by electronic means.

SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

The Board is also pleased to announce that on 30 June 2026, the Listing Committee of the Stock Exchange granted its approval to the listing of, and permission to deal in, the Consolidated Shares. As a result, all of the conditions of the Share Consolidation as set out in the Circular have been fulfilled and the Share Consolidation will become effective on Friday, 3 July 2026. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Friday, 3 July 2026. The board lot size for trading on the Stock Exchange will be changed from 4,000 Existing Shares to 5,000 Consolidated Shares. The original counter for trading in the Consolidated Shares in the new board lot size of 5,000 Consolidated Shares will re-open at 9:00 a.m. on Friday, 17 July 2026.

Please refer to the Circular for the details, including the timetable and trading arrangement of the Consolidated Shares and the exchange and replacement of share certificates and odd lot matching services, in respect of the Share Consolidation.

ADJUSTMENTS IN RELATION TO THE SHARE OPTIONS AND SHARE AWARD

Share Option Scheme

As at the date of this announcement, there are 11,600,000 outstanding share options (“**Share Options**”) entitling the holders thereof to subscribe for up to an aggregate of 11,600,000 Existing Shares under the Share Option Scheme 2019. Upon the Share Consolidation becoming effective, the following adjustments will be made to the exercise price of the Share Options and the number of Shares to be issued upon the exercise of the outstanding Share Options in accordance with the terms and conditions of the Share Option Scheme 2019, Rule 17.03(13) of the Listing Rules, the Supplementary Guidance on Main Board Listing Rule 17.03(13) and the Note Immediately After the Rule attached to the Frequently Asked Question No. 072-2020 issued by the Stock Exchange on 6 November 2020 and updated in January 2023 (the “**Supplementary Guidance**”):

Grantee	Position held within the Company	Date of grant	Exercise price per option before adjustment	Exercise price per option after adjustment	Number of Existing Share to be issued upon full exercise before the Share Consolidation becoming effective	Adjusted number of Consolidated Share to be issued upon full exercise
Mr. Zhu Ning	Executive Director	20 January 2023	HK\$0.385	HK\$7.7	1,000,000	50,000
Mr. Yu Tao	Executive Director	20 January 2023	HK\$0.385	HK\$7.7	1,000,000	50,000
Other employees		20 January 2023	HK\$0.385	HK\$7.7	9,600,000	480,000
					<u>11,600,000</u>	<u>580,000</u>

Share Award Scheme

Upon Share Consolidation, the unvested award shares (the “**Unvested Award Shares**”) under share award scheme of the Company adopted on 31 May 2018 (amended on 29 June 2023, 20 December 2024 and 27 May 2025) (the “**Share Award Scheme**”) would be changed from 176,108,086 Existing Shares to 8,805,404 Consolidated Shares.

The table below sets out details of share awards granted to various participants/categories of participants (the “**Awarded Shares**”) under the Share Award Scheme:

Grantee/Category		Date of grant	Number of Existing Share for unvested awards before the Share Consolidation becoming effective	Adjusted number of Consolidated Share for unvested awards
Other employee participants in aggregate	Eighth Awards	1 April 2023	5,657,200	282,860
	Ninth Awards	1 July 2023	1,073,500	53,675
	Tenth Awards	23 December 2024	169,377,386	8,468,869
			<u>176,108,086</u>	<u>8,805,404</u>

The above adjustments to the Share Options and the Unvested Award Shares shall become effective from Wednesday, 27 May 2026. Save for the above adjustments, all other terms and conditions of the outstanding Share Options and the Unvested Award Shares remain unchanged. Draco Capital Limited, a licensed corporation to conduct type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the independent financial adviser appointed by the Company in respect of the adjustments of the Share Options and the Unvested Award Shares, has reviewed and certified in writing that the above adjustments to the Share Options and the Unvested Award Shares are made in accordance with terms and conditions of the Share Options and the Unvested Award Shares. Save for the above adjustments, all other terms and conditions of the share option scheme of the Company and the Share Award Scheme remain unchanged.

By order of the Board
Youzan Technology Limited
Zhu Ning
Chairman

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhu Ning and Mr. Yu Tao; and four independent non-executive Directors, namely Dr. Fong Chi Wah, Mr. Deng Tao, Mr. Li Shaojie and Ms. Li Qingyang.