

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Beijing UBOX Online Technology Corp.

北京友寶在線科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2429)

VOLUNTARY ANNOUNCEMENT FRAMEWORK COOPERATION AGREEMENT

This announcement is made by Beijing UBOX Online Technology Corp. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

FRAMEWORK COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on June 30, 2026 (after trading hours), the Company entered into a framework cooperation agreement (the “**Framework Cooperation Agreement**”) with Ant Blockchain Technology (Shanghai) Co., Ltd. (螞蟻區塊鏈科技(上海)有限公司) (“**Ant Blockchain Technology**”), pursuant to which the parties intend to establish a long-term cooperation relationship by leveraging their respective technological strengths and industry resources, with a view to jointly promoting technological innovation and commercial applications in the fields of blockchain, artificial intelligence (“**AI**”) and intelligent hardware.

Principal Terms

Pursuant to the Framework Cooperation Agreement, the parties intend to cooperate in, among others, the following areas:

Blockchain technology: The parties intend to cooperate in blockchain infrastructure technologies, consortium blockchain development and blockchain-enabled industry solutions. Ant Blockchain Technology will contribute its blockchain technology capabilities, while the Company will leverage its expertise in intelligent hardware, Internet of Things (IoT) terminals, edge computing and data acquisition technologies to jointly explore the integration of blockchain technologies with intelligent hardware and facilitate innovative applications such as trusted on-chain device data and real-world asset digitalization.

Artificial intelligence: The parties intend to cooperate in AI-related technologies, including AI algorithms, large language model applications, natural language processing and AI industry solutions. Ant Blockchain Technology will contribute its AI technology capabilities, while the Company will leverage its hardware capabilities in AI computing devices, edge AI equipment and intelligent terminals to promote the deployment of AI technologies in intelligent hardware scenarios.

Intelligent hardware: The parties intend to cooperate in the research and development of intelligent devices, IoT terminals and hardware-software integration. By combining the Company's capabilities in intelligent hardware design, supply chain management and hardware ecosystem development with the Ant Blockchain Technology's software, blockchain, AI and security technologies, the parties intend to jointly develop next-generation intelligent hardware products and solutions featuring trusted computing and AI capabilities.

The Framework Cooperation Agreement shall take effect upon execution by both parties and shall remain effective for a period of two (2) years.

Save for the provisions relating to confidentiality, intellectual property rights and other provisions expressly stated to be legally binding, the Framework Cooperation Agreement does not constitute legally binding or enforceable obligations on either party in respect of any proposed cooperation projects. The parties intend to negotiate and enter into separate definitive agreements setting out the detailed commercial terms and conditions in respect of specific cooperation projects as and when appropriate.

REASONS FOR AND BENEFITS OF ENTERING INTO THE FRAMEWORK COOPERATION AGREEMENT

The Board is of the view that the proposed cooperation will enable the Group to combine its expertise in intelligent hardware, intelligent retail, Internet of Things (IoT) technologies and digital operational capabilities with Ant Blockchain Technology's experience and resources in blockchain technology, AI and digital technologies, thereby creating synergies and facilitating the development of innovative application scenarios and intelligent hardware solutions.

The Board believes that the entering into of the Framework Cooperation Agreement is consistent with the Group's business development strategy of promoting technological innovation and intelligent digitalization, and is expected to further enhance the Group's technological capabilities, strengthen its market competitiveness and create long-term value for the Company and its shareholders as a whole. Accordingly, the Board is of the view that the terms of the Framework Cooperation Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

INFORMATION OF PARTIES INVOLVED

The Group

The Group is a vending machine operator in Chinese Mainland, and primarily engaged in unmanned retail business, merchandise wholesale, advertising and system support services and others.

Ant Blockchain Technology

Ant Blockchain Technology is a limited liability company established in the PRC, principally engaged in software development, internet data services, information system integration, operation and maintenance, technical services and related digital solutions businesses. It also possesses relevant capabilities and experience in resource integration and technical support for industrial application scenarios involving blockchain technology and digital technology.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Ant Blockchain Technology is a third party independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

The Company will make further announcement in compliance with the relevant requirements under the Listing Rules as and when necessary.

Shareholders of the Company and potential investors are therefore advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing UBOX Online Technology Corp.
Wang Bin
Chairman and Executive Director

Shenzhen, the PRC, June 30, 2026

As at the date of this announcement, the Company’s executive Directors are Mr. Wang Bin, Mr. Yu Lizhi, Ms. Cui Yan and Mr. Chao Hua; non-executive Directors are Mr. Zhu Chao and Ms. An Yufang, and independent non-executive Directors are Ms. Guo Wei, Mr. Zhang Chen and Mr. Zhang Changhao.