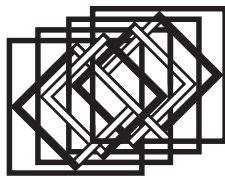


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PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

QUARTERLY UPDATE ON THE COMPANY'S ACTIONS IN RESOLVING THE DISCLAIMER OF OPINION

References are made to (i) the interim report of the Company for the six months ended 30 June 2025; (ii) the annual report of the Company for the year ended 31 December 2025; (iii) the announcements of the Company dated 30 June 2025, 30 September 2025, 31 December 2025 and 31 March 2026 regarding the quarterly update in relation to the Company's actions in resolving the Disclaimer of Opinion; and (iv) the announcement of the Company dated 30 June 2026 in relation to the discloseable transaction regarding the disposal of the Target Group (collectively, the **"Previous Disclosures"**). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Previous Disclosures.

UPDATE ON ACTION PLAN TO ADDRESS THE DISCLAIMER OF OPINION

The Company has been actively implementing its plans and measures as disclosed in the Previous Disclosures to resolve the going concern issue. The latest developments are set out below:

1. Restructuring of defaulted bank borrowings

Regarding Bank Loan 2 with a principal amount of RMB279,000,000, together with the aggregated principal in default and related compound and default interests totaling approximately RMB341,502,000 as at 31 December 2025 (the **"Outstanding Amounts"**), the Outstanding Amounts have been transferred to China Cinda Asset Management Co., Ltd., Shenzhen Branch through a debt disposal arrangement.

Subsequently, the Company has entered into the Sale and Purchase Agreement in relation to the disposal of the Target Group. Pursuant to the Sale and Purchase Agreement, upon Completion, the Purchaser shall assume all existing debts and obligations of the Target Group, and shall procure the full release and discharge of the Corporate Guarantees provided by the Company. For further details, please refer to the discloseable transaction announcement of the Company dated 30 June 2026.

2. Financial support from substantial shareholder

The Company has maintained regular communication with its substantial shareholder, Zongchuan Investment Holding Co., Limited, to keep it informed of the restructuring progress of the defaulted bank borrowings and to facilitate the provision of financial support as and when necessary.

3. Additional financing arrangements

To address its ongoing liquidity needs, the Group continues to evaluate various financing options. Following the signing of the Sale and Purchase Agreement for the disposal of the Target Group as announced on 30 June 2026, the Group is actively seeking to reduce its financial exposure through the discharge of the Outstanding Amounts and the release of the Group's existing obligations.

4. Collection of receivables

The Group remains committed to its proactive measures to expedite the collection of receivables from customers. These ongoing efforts are focused on strengthening the Group's cash flow position and ensuring adequate working capital is maintained for daily business operations.

5. Development of iron ore mining and milling segment

The Group continues to develop its iron ore mining and milling business as part of its long-term strategic development. The management remains focused on enhancing operational efficiency and expanding production capacity within this segment. The Group continues to regard this business as an integral component of its long-term strategic plans and is working toward achieving full operational capacity.

The Board wishes to emphasise that all restructuring efforts remain ongoing. The Company will provide further updates to shareholders in accordance with the Listing Rules as and when material developments arise.

By order of the Board
Pak Tak International Limited
Wu Zongchuan
Chairman and Chief Executive Officer

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises Mr. Wu Zongchuan, Mr. Liu Weixiong and Mr. Lyu Zhengjun as executive Directors; Mr. Hang Chu Kwong as non-executive Director; and Ms. Chan Ching Yi, Ms. Li Yun and Mr. Li Wubo as independent non-executive Directors.

** For identification purposes only*