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Shanghai Zhida Technology Development Co., Ltd.
上海摯達科技發展股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2650)

ANNOUNCEMENT
COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE

Sole Overall Coordinator, Capital Market Intermediary and Placing Agent

兴证国际
INDUSTRIAL SECURITIES INTERNATIONAL

Capital Market Intermediaries and Placing Agents

SKYVAST SECURITIES 天澤證券

立鼎證券
LEADING SECURITIES CO. LTD

SOMERLEY CAPITAL
新百利融資

Reference is made to the announcement of the Company dated 23 June 2026 (the "**Announcement**") in respect of, among others, the Placing. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the Completion took place on 30 June 2026 and in accordance with the terms and conditions of the Placing Agreement, where an aggregate of 19,125,650 Placing Shares were successfully placed by the Placing Agents to not less than six (6) Placees, at the Placing Price of HK$10.98 per Placing Share.

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owner is a party independent of, and not connected with, the Company and its connected persons, and none of them became a substantial shareholder (as defined under the Listing Rules) of the Company immediately after the Completion.

The net proceeds from the Placing amounts to approximately HK$205.78 million.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY FOLLOWING THE COMPLETION

As at the date of this announcement and immediately following the Completion, the Company has 318,069,685 H Shares in issue. Set out below is the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately following the Completion, for illustration purposes only:

Category of Shareholders	Immediately before the Completion		Immediately after the Completion	
	Number of H Shares(Note 1)	*Approx. %(Note 2)*	*Number of H Shares*	*Approx. %*
Non-public H Shareholders				
Dr. Huang Zhiming and his controlled entities *(Note 3)*	128,345,075	42.93	128,345,075	40.35
Public H Shareholders				
Jingzhou Zhida Electric Vehicle Co., Ltd.* (荊州智達電動汽車有限公司) ("**Jingzhou Zhida**") *(Note 4)*	23,459,955	7.85	23,459,955	7.38
Shanghai China Power Investment Ronghe New Energy Investment Management Center (Limited Partnership)* (上海中電投融和新能源投資管理中心(有限合夥)) ("**Shanghai China Power Investment**") *(Note 5)*	20,850,040	6.97	20,850,040	6.56
Anhui Zhongding Sealing Parts Co., Ltd.* (安徽中鼎密封件股份有限公司) ("**Anhui Zhongding**") *(Note 6)*	20,642,025	6.90	20,642,025	6.49
Anhui Jintong Zhihui Private Equity Fund Management Co., Ltd.* (安徽金通智匯私募基金管理有限公司) ("**Jintong Zhihui**") *(Note 7)*	20,142,035	6.74	20,142,035	6.33
Other Public H Shareholders	85,504,905	28.60	85,504,905	26.88
The Placees (in aggregate) *(Note 8)*	–	–	19,125,650	6.01
Total	**298,944,035**	**100.00**	**318,069,685**	**100.00**

Notes:

1. Based on the information available to the Company and the disclosure of interests notices filed under Part XV of the SFO as at the date of this announcement.

2. The percentages in the table above have been rounded to two decimal places. Aggregate sums may vary slightly due to rounding adjustments.

3. Dr. Huang Zhiming is deemed to be interested in 128,345,075 H Shares, comprising (i) 75,316,860 H Shares held by him as beneficial owner and (ii) 53,028,215 H Shares held through entities controlled by him.

4. As at the date of this announcement, Jingzhou Zhida has four shareholders, among which, Chen Hanlin (陳涵霖) held 33.75% of the voting power at the general meeting of Jingzhou Zhida and none of the other three shareholders of Jingzhou Zhida holds more than 30% voting power thereof. By virtue of the SFO, Chen Hanlin (陳涵霖) is deemed to be interested in the H Shares held by Jingzhou Zhida.

5. As at the date of this announcement, the general partner of Shanghai China Power Investment is State Power Investment Corporation Industrial Fund Management Co., Ltd.* (國家電投集團產業基金管理有限公司), holding 7% partnership interests in Shanghai China Power Investment, which is a company controlled by State Power Investment Corporation Innovation Investment Co., Ltd.* (國家電投集團創新投資有限公司) as to 90.01%. State Power Investment Corporation Innovation Investment Co., Ltd.* (國家電投集團創新投資有限公司) is a wholly-owned subsidiary of State Power Investment Corporation Co., Ltd.* (國家電力投資集團有限公司), which is wholly owned by State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會, "**SASAC**"). The sole limited partner of Shanghai China Power Investment is China Power Investment Ronghe New Energy Technology Co., Ltd.* (中電投融和新能源科技有限公司), which is wholly owned by Power Investment Ronghe New Energy Development Co., Ltd.* (電投融和新能源發展有限公司), which is in turn controlled by State Power Investment Corporation Co., Ltd.* (國家電力投資集團有限公司), a wholly-owned subsidiary of SASAC.

6. Anhui Zhongding is listed on the Shenzhen Stock Exchange (stock code: 000887.SZ). As at the date of this announcement, Anhui Zhongding is controlled by Anhui Zhongding Holding (Group) Co., Ltd.* (安徽中鼎控股(集團)股份有限公司) as to approximately 40.46%. By virtue of the SFO, Anhui Zhongding Holding (Group) Co., Ltd.* (安徽中鼎控股(集團)股份有限公司) is deemed to be interested in the H Shares held by Anhui Zhongding.

7. As at the date of this announcement, Anhui Jintong New Energy Vehicle Phase II Fund Partnership (Limited Partnership)* (安徽金通新能源汽車二期基金合夥企業(有限合夥), "**Anhui Jintong**") directly held 13,268,235 H Shares. The general partner of Anhui Jintong is Anhui Jintong New Energy Phase II Investment Management Partnership (Limited Partnership)* (安徽金通新能源二期投資管理合夥企業(有限合夥), "**Jintong Phase II**"). Xuancheng Jintong Technology Innovation Venture Capital Fund Partnership (Limited Partnership)* (宣城金通科技創新創業投資基金合夥企業(有限合夥), "**Xuancheng Jintong**") directly held 4,124,280 H Shares; and Anqing Economic Development Zone Jintong New Energy Automobile Industry Fund Partnership (Limited Partnership)* (安慶經開區金通新能源汽車產業基金合夥企業(有限合夥), "**Anqing Jintong**") directly held 2,749,520 H Shares.

   The general partner of Jintong Phase II is Jintong Zhihui, an investment arm of Jintong Capital. Jintong Zhihui is also the sole general partner of Xuancheng Jintong and Anqing Jintong.

   Jintong Zhihui is controlled by Shanghai Rongqian Enterprise Management Center (Limited Partnership)* (上海榮乾企業管理中心(有限合夥), "**Shanghai Rongqian**") and Jingtong Zhihui Asset Management Co., Ltd.* (京通智滙資產管理有限公司, "**JZAM**") as to approximately 52.3810% and approximately 47.6190% respectively. The partners of Shanghai Rongqian include (a) Li Zhe (李哲) as its general partner, holding approximately 2.7778% partnership interest, (b) Qin Daqian (秦大乾), as a limited partner, holding approximately 69.4444% partnership interest, and (c) an Independent Third Party, as a limited partner, holding approximately 27.7778% partnership interest. JZAM is controlled by Wu Yan (吳雁) and Xue Qiang (薛強) as to 60% and 40% respectively.

   By virtue of the SFO, each of Jintong Zhihui, Shanghai Rongqian, Li Zhe (李哲), Qin Daqian (秦大乾), JZAM, Wu Yan (吳雁) and Xue Qiang (薛強) is deemed to be interested in the H Shares in aggregate held by Anhui Jintong, Xuancheng Jintong and Anqing Jintong.

8. None of the Placees became a substantial shareholder (as defined under the Listing Rules) of the Company immediately upon the Completion.

By order of the Board
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.

* *For identification purposes only*