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DIWANG INDUSTRIAL HOLDINGS LIMITED
帝王實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

COMPLETION OF MAJOR AND CONNECTED TRANSACTION SECOND DISPOSAL OF 24% INTEREST IN A SUBSIDIARY

Reference is made to the announcements of Diwang Industrial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 11 November 2025 and the circular of the Company dated 30 January 2026 (the "**Circular**") in relation to, among other things, the disposal of 24% of the issued share capital of the Darkblue Investment Ltd.. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE SECOND DISPOSAL

The Board is pleased to announce that all conditions precedent as set out in the Second Sale and Purchase Agreement have been fulfilled and the Completion took place on 30 June 2026. Upon the Completion, the Company now holds 51% of the issued share capital of the Target Company, and the Target Company continues to be a subsidiary of the Company and its financial results will continue to be consolidated with the results of the Group. The Purchaser holds the remaining 49% of the issued share capital of the Target Company as of the date of Completion.

USE OF PROCEEDS

The net proceeds from the Second Disposal will be used by the Group for (i) repayment of indebtedness; (ii) investment in new potential business opportunities, primarily to fund the development of the synthetic leather chemical product trading business; and (iii) general working capital, as previously disclosed in the Circular.

By order of the Board
Diwang Industrial Holdings Limited
Lam Kam Kong Nathaniel
Executive Director and Joint Company Secretary

Hong Kong, 30 June 2026

As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Lam Kam Kong Nathaniel, Mr. Sun Jingang and Mr. Zhong Wenlong as executive Directors; Mr. Au Hei Ching, Mr. Lee Cheung Yuet Horace, Mr. Huang Zhenming and Ms. Zhou Xiaochun as independent nonexecutive Directors