LUMINA GROUP LIMITED
瑩嵐集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1162)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2026

The board of directors (the "**Directors**") of Lumina Group Limited (the "**Company**") is pleased to announce the audited consolidated results of the Company and its subsidiaries (collectively the "**Group**") for the year ended 31 March 2026 (the "**Year 2026**") together with the comparative figures for the year ended 31 March 2025 are as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	**2026** *HK$'000*	2025 *HK$'000*
Revenue	*3*	**68,080**	32,417
Direct costs		**(47,005)**	(25,732)
Gross profit		**21,075**	6,685
Other income	*5*	**407**	858
Other gains and losses	*6*	**–**	(6,809)
(Provision for) reversal of impairment losses under expected credit loss model, net		**(791)**	1,658
Change in fair value of financial assets at fair value through profit or loss ("**FVTPL**")		**386**	105
Administrative expenses		**(19,722)**	(22,706)
Finance costs		**(104)**	(151)
Profit (loss) before tax	*7*	**1,251**	(20,360)
Income tax expense	*8*	**–**	–
Profit (loss) for the year		**1,251**	(20,360)

	Note	2026	2025
		HK$'000	HK$'000
Other comprehensive income (expense)			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences arising on translation of foreign operations		**29**	(14)
Other comprehensive income (expense) for the year		**29**	(14)
Total comprehensive income (expense) for the year		**1,280**	(20,374)
Profit (loss) for the year attributable to:			
Owners of the Company		**1,520**	(13,628)
Non-controlling interests		**(269)**	(6,732)
		1,251	(20,360)
Total comprehensive income (expense) for the year attributable to:			
Owners of the Company		**1,539**	(13,564)
Non-controlling interests		**(259)**	(6,810)
		1,280	(20,374)
Earnings (loss) per share			
Basic (HK cents)	*10*	**0.25**	(2.27)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Notes	**2026** **HK$'000**	2025 *HK$'000*
Non-current assets			
Property and equipment		**239**	397
Right-of-use assets		**2,125**	2,209
Video rights		**–**	–
Prepayment to a non-controlling shareholder		**–**	–
Prepayments for video production		**–**	–
Deposits		**499**	312
Deferred tax assets		**388**	388
		3,251	3,306
Current assets			
Financial assets at FVTPL	*11*	**3,062**	2,676
Trade receivables	*12*	**4,431**	3,760
Deposits, other receivables and prepayments		**1,173**	1,238
Contract assets	*13*	**34,237**	32,210
Tax recoverable		**3,746**	3,746
Pledged bank deposits		**5,175**	5,171
Cash and cash equivalents		**23,049**	18,956
		74,873	67,757
Current liabilities			
Trade payables	*14*	**9,519**	3,027
Other payables and accrued charges		**1,739**	2,004
Contract liabilities		**–**	472
Lease liabilities		**1,898**	1,311
		13,156	6,814
Net current assets		**61,717**	60,943
Total assets less current liabilities		**64,968**	64,249

	Note	**2026**	2025
		HK$'000	*HK$'000*
Non-current liabilities			
Lease liabilities		**392**	974
Other payables		**37**	16
		429	990
Net assets		**64,539**	63,259
Capital and reserves			
Share capital	*15*	**6,000**	6,000
Reserves		**65,608**	64,069
Equity attributable to owners of the Company		**71,608**	70,069
Non-controlling interests		**(7,069)**	(6,810)
Total equity		**64,539**	63,259

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands as an exempted company with limited liability on 7 July 2016. Its shares were listed on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 25 October 2017 and were transferred from GEM to the Main Board of the Stock Exchange on 20 April 2020. The addresses of the Company's registered office and the principal place of business are 1/F, R&T Centre, No. 81-83 Larch Street, Tai Kok Tsui, Kowloon, Hong Kong.

The Company's immediate and ultimate holding company is Foxfire Limited, a private company incorporated in the British Virgin Islands and wholly owned by Mr. Fok Hau Fai.

The Company is an investment holding company and its subsidiaries are principally engaged in provision of fire safety services in Hong Kong and production of short videos and animation in the People's Republic of China (the "**PRC**").

The consolidated financial statements are presented in Hong Kong dollars ("**HK$**"), which is the same as the functional currency of the Company.

Certain comparative figures have been re-presented to conform with current year's presentation. These reclassifications have no effect on financial position, results for the year or cash flows of the Group.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to an HKFRS Accounting Standard that are mandatorily effective for the current year

In the current year, the Group has applied the following amendments to an HKFRS Accounting Standard issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") for the first time, which are mandatorily effective for the Group's annual period beginning on or after 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability

The application of the amendments to an HKFRS Accounting Standard in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments[2]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity[2]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[1]
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards — Volume 11[2]
Amendments to HKAS 21	Translation to a Hyperinflationary Presentation Currency[3]
HKFRS 18	Presentation and Disclosure in Financial Statements[3]

1 Effective for annual periods beginning on or after a date to be determined.

2 Effective for annual periods beginning on or after 1 January 2026.

3 Effective for annual periods beginning on or after 1 January 2027.

Except for the new HKFRS Accounting Standard mentioned below, the directors of the Company anticipate that the application of all other amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 "Presentation and Disclosure in Financial Statements"

HKFRS 18 "Presentation and Disclosure in Financial Statements", which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 "Presentation of Financial Statements". This new HKFRS Accounting Standard, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" (the title of which will be changed to "Basis of Preparation of Financial Statements" upon effective of HKFRS 18) and HKFRS 7 "Financial Instruments: Disclosures". Minor amendments to HKAS 7 "Statement of Cash Flows" and HKAS 33 "Earnings per Share" are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. The application of the new standard is not expected to have significant impact on the financial performance and positions of the Group in terms of recognition and measurement. However, it is expected to affect the structure and presentation of the consolidated statement of profit or loss.

3. REVENUE

(i) Disaggregation of revenue from contracts with customers

	2026	2025
	HK$'000	*HK$'000*
Type of services		
– Fire safety system installation	**60,017**	23,970
– Fire safety system repair and maintenance ("**Repair and Maintenance**")	**8,024**	7,936
Licensing income from production of short videos and animation	**39**	511
	68,080	32,417

(ii) Transaction price allocated to the remaining performance obligation for contracts with customers:

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 31 March 2026 and 2025 and the expected timing of recognising revenue are as follows:

As at 31 March 2026

	Fire safety system installation services
	HK$'000
Within one year	**39,952**
More than one year but not more than two years	**17,131**
More than two years	**8,519**
	65,602

As at 31 March 2025

	Fire safety system installation services
	HK$'000
Within one year	59,454
More than one year but not more than two years	22,297
More than two years	6,833
	88,584

All revenue from Repair and Maintenance services and licensing income from production of short videos and animation are for periods of one year or less. As permitted under HKFRS 15, the transaction price allocated to these unsatisfied contracts is not disclosed.

4. SEGMENT INFORMATION

Segment information

The Group determines its operating segments based on the reports reviewed by the executive directors of the Company who are also the chief operating decision makers ("**CODMs**") that are used to make strategic decisions, resources allocation and performance assessment. Information reported to the CODMs is based on the business lines operated by the Group. No operating segments identified by the CODMs have been aggregated in arriving at the reportable segments of the Group.

The Group's operating and reporting segments are (i) Fire safety system installation services; (ii) Repair and Maintenance services; and (iii) Production of short videos and animation.

Segment results

Year ended 31 March 2026

	Fire safety system installation services *HK$'000*	Repair and Maintenance services *HK$'000*	Production of short videos and animation *HK$'000*	Consolidated *HK$'000*
Segment revenue	**60,017**	**8,024**	**39**	**68,080**
Segment profit (loss) excluding provision for impairment losses under expected credit loss model, net	**17,574**	**3,462**	**(527)**	**20,509**
Provision for impairment losses under expected credit loss model, net	**(659)**	**(132)**	**–**	**(791)**
Segment profit (loss)	**16,915**	**3,330**	**(527)**	**19,718**
Other income				**407**
Change in fair value of financial assets at FVTPL				**386**
Unallocated administrative expenses				**(19,156)**
Finance costs				**(104)**
Profit before tax				**1,251**

Year ended 31 March 2025

	Fire safety system installation services *HK$'000*	Repair and Maintenance services *HK$'000*	Production of short videos and animation *HK$'000*	Consolidated *HK$'000*
Segment revenue	23,970	7,936	511	32,417
Segment profit (loss) excluding reversal of (provision for) impairment losses under expected credit loss model, net	5,310	3,760	(13,757)	(4,687)
Reversal of (provision for) impairment losses under expected credit loss model, net	1,795	(137)	–	1,658
Segment profit (loss)	7,105	3,623	(13,757)	(3,029)
Other income				858
Unallocated other gains and losses				(380)
Change in fair value of financial assets at FVTPL				105
Unallocated administrative expenses				(17,763)
Finance costs				(151)
Loss before tax				(20,360)

Segment profit (loss) represents the profits earned (loss incurred) by each segment without allocation of other income, certain other gains and losses, change in fair value of financial assets at FVTPL, certain administrative expenses and finance costs.

Furthermore, as the assets and liabilities for operating segments are not provided to the Company's CODMs for the purposes of resources allocation and performance assessment, no segment assets and liabilities information is presented accordingly.

Geographical information

The Group's operations are located in Hong Kong and the PRC.

Information about the Group's revenue from external customers is presented based on the location of the operations. Information about the Group's non-current assets is presented based on the geographical location of the assets.

	Revenue from external customers		**Non-current assets** *(note)*	
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Hong Kong	**68,041**	31,906	**1,616**	1,186
The PRC	**39**	511	**748**	1,420
Total	**68,080**	32,417	**2,364**	2,606

Note: Non-current assets excluded financial instruments and deferred tax assets.

Information about major customers

Revenue attributed from customers that accounted for 10% or more of the Group's total revenue during the year is as follows:

	2026	2025
	HK$'000	*HK$'000*
Customer A *(note 1)*	**10,730**	N/A *(note 2)*
Customer B *(note 1)*	**N/A** ***(note 2)***	3,895

Notes:

1. Revenue from fire safety system installation services segment.

2. Revenue from relevant customer was less than 10% of the Group's total revenue for the respective year.

5. OTHER INCOME

	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**281**	735
Dividend income from financial assets at FVTPL	**125**	58
Government grants *(note)*	**–**	3
Others	**1**	62
	407	858

Note: During the year ended 31 March 2025, the Group recognised government grants of HK$3,000 (2026: nil) in respect of training subsidies for employees staying on the job provided by the local government of the PRC. In the opinion of the directors of the Company, the Group has fulfilled all conditions attached to the grants.

6. OTHER GAINS AND LOSSES

	2026	2025
	HK$'000	*HK$'000*
Loss on lease modification	**–**	(110)
Loss on disposal of property and equipment, net	**–**	(270)
Impairment losses on:		
– prepayments	**–**	(4,941)
– video rights	**–**	(1,488)
	–	(6,809)

7. PROFIT (LOSS) BEFORE TAX

	2026	2025
	HK$'000	*HK$'000*
Profit (loss) before tax has been arrived at after charging:		
Staff costs		
Directors' remuneration	**1,437**	1,768
Other staff costs		
Salaries and other benefits	**12,057**	10,364
Retirement benefit scheme contributions	**492**	478
Total staff costs	**13,986**	12,610
Auditor's remuneration	**802**	760
Depreciation of property and equipment	**170**	274
Depreciation of right-of-use assets	**1,831**	2,774
Amortisation of video rights (included in direct costs)	**–**	2,895
Legal and professional fees	**3,256**	2,932

8. INCOME TAX EXPENSE

	2026	2025
	HK$'000	*HK$'000*
Hong Kong Profits Tax	**–**	–

Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. Accordingly, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK$2 million.

Under the Law of the PRC on Enterprise Income Tax (the "**EIT Law**") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% for both years.

No provision for taxation in Hong Kong and the PRC had been made as the entities of the Group in Hong Kong and the PRC did not have any assessable profits for the years ended 31 March 2026 and 2025.

9. DIVIDENDS

No dividend has been paid or declared for ordinary shareholders of the Company during both years, nor has any dividend been proposed since the end of the reporting period.

10. EARNINGS (LOSS) PER SHARE

	2026	2025
	HK$'000	*HK$'000*
Earnings (loss):		
Earnings (loss) for the purpose of calculating basic earnings (loss) per share (profit (loss) for the year attributable to owners of the Company)	**1,520**	(13,628)
	'000	*'000*
Number of shares:		
Weighted average number of ordinary shares for the purpose of calculating basic earnings (loss) per share	**600,000**	600,000

No diluted earnings (loss) per share was presented as there were no potential ordinary shares in issue for both years.

11. FINANCIAL ASSETS AT FVTPL

	2026	2025
	HK$'000	*HK$'000*
Financial assets mandatorily measured at FVTPL:		
Equity securities listed in Hong Kong held for trading *(note)*	**3,062**	2,676

Note: The fair value was based on the quoted prices of the respective securities in active markets for identical assets.

As at 31 March 2026, no financial assets at FVTPL have been pledged as security (2025: nil).

12. TRADE RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Trade receivables arising from fire safety system installation services and Repair and Maintenance services	**10,711**	8,203
Less: allowance for credit losses	**(6,280)**	(4,443)
Total trade receivables	**4,431**	3,760

As at 1 April 2024, trade receivables from contracts with customers amounted to HK$8,661,000.

The Group grants credit terms of 0-30 days to its customers from the date of invoices on progress payments of contract works. The following is an ageing analysis of the trade receivables arising from fire safety system installation services and Repair and Maintenance services net of credit loss allowance presented based on the invoice date at the end of the reporting period.

	2026	2025
	HK$'000	*HK$'000*
0–30 days	**1,580**	489
31–60 days	**586**	305
61–90 days	**259**	632
91–180 days	**629**	650
181–365 days	**332**	170
Over 365 days	**1,045**	1,514
	4,431	3,760

13. CONTRACT ASSETS

	2026	2025
	HK$'000	*HK$'000*
Contract assets from fire safety system installation services and Repair and Maintenance services		
– Unbilled revenue	**32,621**	32,057
– Retention receivables	**11,736**	11,319
Less: allowance for credit losses	**(10,120)**	(11,166)
	34,237	32,210

As at 1 April 2024, contract assets amounted to HK$38,019,000.

Contract assets arise when the Group has right to consideration for completion of fire safety system installation and Repair and Maintenance services and not yet billed under the relevant contracts because the rights are conditional upon the satisfaction by the customers on the services completed by the Group and the work is pending for the final accounts by the customers. The contract assets are transferred to the trade receivables when the rights become unconditional, which is typically at the time the Group obtains the final accounts of the completed contracts from the customers. Remaining rights and performance obligations in a particular contract are accounted for and presented on a net basis, as either a contract asset or a contract liability. If the progress payment exceeds the revenue recognised to date under the input method, the Group recognises a contract liability for the difference.

Typical payment terms which impact on the amount of contract assets are as follows:

The Group's fire safety system installation services and Repair and Maintenance services contracts include payment schedules which require payments over the contract period once certain specified milestones are reached and upon completion of services. The Group requires certain customers to provide upfront deposits as part of its credit risk management policies. The Group typically transfers the contract assets to trade receivables based on billing.

Retention monies withheld by customers of contract works are unsecured, interest-free and recoverable after the completion of defect liability period of the relevant contracts or in accordance with the terms specified in the relevant contracts, ranging from one to two years from the date of completion of the fire safety system installation services performed that comply with agreed-upon specifications. There were no retention monies past due. The Group's contract assets are expected to be settled within the Group's normal operating cycle and are therefore classified as current assets at the consolidated statement of financial position.

The unbilled retention receivables are to be settled, based on the expiry of the defects liability period, at each reporting period as follows:

	2026	2025
	HK$'000	*HK$'000*
Within one year	**5,612**	5,791
After one year	**6,124**	5,528
	11,736	11,319

14. TRADE PAYABLES

The average credit period of trade payables granted by subcontractors and suppliers is from 30 to 60 days upon the issue of invoices or application of interim payment generally.

The following is an ageing analysis of trade payables based on the invoice dates or the dates of application of interim payment, as appropriate.

	2026	2025
	HK$'000	*HK$'000*
0 to 30 days	**6,792**	2,126
31 to 60 days	**1,225**	562
Over 60 days	**1,502**	339
	9,519	3,027

15. SHARE CAPITAL OF THE COMPANY

Ordinary shares of HK$0.01 each	**Number of shares**	**Amount**
		HK$'000
Authorised:		
At 1 April 2024, 31 March 2025 and 31 March 2026	**10,000,000,000**	**100,000**
Issued and fully paid:		
At 1 April 2024, 31 March 2025 and 31 March 2026	**600,000,000**	**6,000**

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW AND OUTLOOK

The Group is a well-known provider of fire safety services in Hong Kong, focusing on the installation and maintenance of fire safety systems. Our services include designing, supplying, and installing fire safety systems for both new and existing buildings in Hong Kong, including evacuation and electronic fire alarm systems, water and gas fire suppression systems, and portable fire equipment. We also offer maintenance and servicing of fire safety systems to ensure compliance with the Fire Services Department of Hong Kong. Additionally, we provide fire safety equipment to supplement our maintenance and servicing services. Apart from providing fire safety services, our Group has started exploring business opportunities within the Chinese culture and entertainment industry.

Although there was a downturn in the private building sector, the HKSAR government has taken initiatives to retrofit the fire safety systems in ageing buildings, leading to a significant increase in the demand for fire installation and maintenance services in Hong Kong. For the year ended 31 March 2026, the Group has experienced promising growth in both the revenue and the gross profit margin, which was mainly due to the successful implementation of our plan to seize the business opportunities created by the fire safety enhancement in old buildings and urban renewal.

The improvement in the financial performance was mainly attributable to the combined effect of (i) an increase in revenue recognised by certain newly awarded large projects with significant progress from the fire safety system installation services; (ii) an increase in the gross profit due to the increase in the gross profit margin of projects from the fire safety system installation services; (iii) an increase in fair value of financial assets at FVTPL due to the recovery of the stock market; and (iv) a reduction of approximately HK$3.0 million in administrative expenses due to cost saving in the Group’s overall operational expenses during the year.

Looking forward, given that the HKSAR government has completed the amendment to the Fire Safety (Buildings) Ordinance, which is effective on 13 December 2024 and mandates fire safety improvements in old buildings, the Group is optimistic about the long-term impact on the local construction industry and the fire safety market. Recently, the Group has secured increasing tender opportunities in Hong Kong, with confidence that the tender amounts will be higher than in previous years. Due to intense market competition and economic uncertainties, the Group will continue to strengthen its market position, create greater value for customers, and enhance productivity and efficiency.

Positively, since the Group has successfully transitioned from the GEM board to the Main Board of the Stock Exchange on 20 April 2020, the Directors believe that listing on the Main Board not only demonstrates recognition of the Group's expertise and experience but also lays a solid foundation for the Group to receive more projects from large private and public sector institutions. As of 31 March 2026, the Group has maintained a stable liquidity position. Management will closely monitor the overall economic development in Hong Kong and actively respond to any potential adverse impacts on the Group's financial condition and operating results.

FINANCIAL REVIEW

Revenue

Revenue increased from approximately HK$32.4 million for the year ended 31 March 2025 to approximately HK$68.1 million for the year ended 31 March 2026, representing an increase of approximately 110.0%.

	2026	2025
	HK$'000	*HK$'000*
Type of services		
– Fire safety system installation	**60,017**	23,970
– Fire safety system repair and maintenance	**8,024**	7,936
Licensing income from production of short videos and animation	**39**	511
	68,080	32,417

Direct Costs

Direct costs increased from approximately HK$25.7 million for the year ended 31 March 2025 to approximately HK$47.0 million for the year ended 31 March 2026, representing an increase of approximately 82.7%. Such increase is in line with the increase in revenue during the year ended 31 March 2026.

Gross Profit and Gross Profit Margin

Gross profit increased from approximately HK$6.7 million for the year ended 31 March 2025 to approximately HK$21.1 million for the year ended 31 March 2026, representing an increase of approximately 215.3%. The overall gross profit margin increased from approximately 20.6% for the year ended 31 March 2025 to approximately 31.0% for the year ended 31 March 2026. Such increase is mainly attributable to the increase in the gross profit margin of projects from fire safety system installation services.

Other Income

Other income decreased from approximately HK$0.9 million for the year ended 31 March 2025 to approximately HK$0.4 million for the year ended 31 March 2026. The decrease is mainly due to the combined effect of the decrease in bank interest income from time deposits and government grants during the year.

(Provision for) Reversal of Impairment Loss Allowance of Trade Receivables and Contract Assets, Net

The Group's provision for impairment loss allowance of trade receivables and contract assets, net, was approximately HK$0.8 million for the year ended 31 March 2026 (2025: reversal of HK$1.7 million). Except for those trade receivables and contract assets that are credit-impaired or significant to the Group which will be assessed their expected credit loss (the "**ECL**") individually, we estimated the amount of lifetime ECL of the trade receivables and contract assets based on provision matrix through grouping of various debtors that had similar loss pattern, and after considering the internal credit ratings of trade debtors, aging, repayment history and/or past due status of respective trade receivables and contract assets.

Administrative Expenses

Administrative expenses decreased from approximately HK$22.7 million for the year ended 31 March 2025 to approximately HK$19.7 million for the year ended 31 March 2026, representing a decrease of approximately 13.1%. Such decrease is mainly attributable to the cost saving in the Group's overall operational expenses.

Finance Cost

Upon the adoption of the HKFRS 16 on 1 April 2019, the lease liability is initially measured at the present value of the lease payment that is not paid on that date. Subsequently, the lease liability is adjusted for interest and lease payment, as well as the impact of lease modifications, amongst others. As a result, an interest expense on lease liability of approximately HK$104,000 was recognised for the year ended 31 March 2026 (2025: HK$151,000).

Income Tax Expense

No provision for income tax expense (2025: Nil) has been made as there were tax losses available for offsetting the taxable profits in Hong Kong's entities and no assessable profits were generated by the PRC's entities for the year ended 31 March 2026.

Profit (Loss) Attributable to Owners of the Company

Profit attributable to owners of the Company for the year ended 31 March 2026 was approximately HK$1.5 million, an increase of approximately 111.2% from a loss of approximately HK$13.6 million for the year ended 31 March 2025. Such increase is mainly attributable to the (i) increase in the gross profit derived from the provision of fire safety system installation and repair and maintenance services in Hong Kong and (ii) better cost control in the Group's overall operational expenses.

FINAL DIVIDEND

The Board does not recommend the payment of any final dividend for the year ended 31 March 2026 (2025: Nil).

LIQUIDITY AND FINANCIAL RESOURCES

The Group maintained a sound financial position during the year ended 31 March 2026. As at 31 March 2026, the Group had cash and cash equivalents of approximately HK$23.0 million (2025: HK$19.0 million) and pledged bank balances of approximately HK$5.2 million (2025: HK$5.2 million).

The current ratio (divide the current assets by the current liabilities) as at 31 March 2026 is approximately 5.7 times (2025: 9.9 times).

GEARING RATIO

As at 31 March 2026, the Group has no interest-bearing bank and other borrowings (2025: Nil).

TREASURY POLICY

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the year ended 31 March 2026. The Group strives to reduce its exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

PLEDGE OF ASSETS

As at 31 March 2026, the Group has pledged to certain banks its bank deposits of approximately HK$5.2 million (2025: HK$5.2 million) as collateral to secure bank facilities granted to the Group. Except for these pledging of deposits, the Group did not create any charges on its assets.

FOREIGN EXCHANGE EXPOSURE

Majority of the revenue-generating operations of the Group are transacted in Hong Kong Dollars which is the functional currency of most of the group entities. For the year ended 31 March 2026, there was no significant exposure to foreign exchange rate fluctuations and the Group had not maintained any hedging policy against foreign currency risk. The management will consider hedging significant currency exposure should the need arise.

CAPITAL STRUCTURE

The listing of the shares of the Company has successfully transferred from the GEM Board to the Main Board of the Stock Exchange on 20 April 2020. There has been no change in the capital structure of the Group since then. The share capital of the Group only comprises of ordinary shares. As at 31 March 2026, the Company's issued share capital was HK$6,000,000 and the number of its issued ordinary shares was 600,000,000 of HK$0.01 each.

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

The Group did not hold any significant investments in equity interest in any other companies and had no definite future plans for acquisition of material investments and capital assets as at the date of this results announcement.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

There were neither significant investments held as at 31 March 2026 nor acquisitions and disposals of subsidiaries during the year ended 31 March 2026.

EVENT AFTER THE REPORTING PERIOD

There is no significant event which has taken place subsequent to the end of the year ended 31 March 2026.

CONTINGENT LIABILITIES

As at 31 March 2026, performance guarantees of approximately HK$5.2 million (2025: HK$5.2 million) were given by certain banks in favour of the Group's customers as security for the due performance and observance of our obligations under the contracts entered into between us and our customers. If we fail to provide satisfactory performance to our customers to whom performance guarantee have been given, the customers may demand the banks to pay to them a sum not more than the amount of the relevant performance guarantee. We will become liable to compensate the banks accordingly. The performance guarantee will be released upon completion of the contract works. Our Directors opined that it is unlikely that a claim will be made against the Group.

EMPLOYEES AND REMUNERATION POLICIES

As at 31 March 2026, the Group employed a total of 48 employees (2025: 46 employees). The staff costs, including Directors' emoluments, of the Group were approximately HK$14.0 million for the year ended 31 March 2026 (2025: HK$12.6 million).

The Group recognises its employees as valuable assets of the Group. We promote individuals based on their performance and development potential in the positions held. In order to attract and retain high quality staff, competitive remuneration package (with reference to market norms and individual employee's performance, qualification and experience) is offered to the employees. On top of basic salaries, bonuses may be paid with reference to the Group's performance as well as individual's performance. Other staff benefits include provision of retirement benefits, medical benefits and sponsorship of training courses. Share options may also be granted to eligible employees by reference to the Group's performance as well as individual's contribution.

The Group has complied with the applicable labour laws and regulations. The Directors confirmed that the Group has neither experienced any significant problems with our employees or disruption to its operations due to labour disputes nor has experienced any difficulties in retaining experienced staff or skilled personnel for the year ended 31 March 2026. Thus, our Directors consider that the Group has maintained good relationship with its employees.

ENVIRONMENTAL POLICIES AND PERFORMANCE

The Group's operations at work sites are subject to certain environmental requirements pursuant to the laws in Hong Kong, including primarily those in relation to air pollution control, noise control, water pollution control and waste disposal control. During the year ended 31 March 2026, the Group did not record any non-compliance with applicable environmental requirements that resulted in prosecution or penalty being brought against the Group.

COMPLIANCE WITH LAWS AND REGULATIONS

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Group has complied in material aspects with the relevant laws and regulations that have a significant impact on the business and operation of the Company and its subsidiaries during the year ended 31 March 2026.

RELATIONSHIP WITH CUSTOMERS, SUPPLIERS AND SUB-CONTRACTORS

Customers

The Group provides fire safety services to customers from both the public and the private sectors in Hong Kong. We have maintained a diversified customers' base comprising customers from both the private sector (non-public sector such as property owners and tenants, construction contractors and property managers) and the public sector (government-related organisations and non-governmental organisations).

The Group's fire safety service projects cover different types of buildings which include commercial (e.g. offices, hotels and shopping malls, etc), composite (a combination of any two or more of domestic, commercial or institutional usage), institutional (e.g. schools, hospitals and universities) and residential buildings.

During the year ended 31 March 2026, the Directors consider that the Group has not relied on any single customer. The Group has had business relationship with most of the top 5 customers ranging from 2 years to over 8 years and is being invited to tender or quote from time to time.

Suppliers and Sub-contractors

During the year ended 31 March 2026, the Group (i) purchased materials and equipment from suppliers and (ii) arranged sub-contractors to perform the construction works on a project basis.

The Group has adopted a policy on the management of suppliers and sub-contractors. We will conduct background checks on our suppliers and select our suppliers based on various factors, which include the price and quality of their products, the reliability of their on-time delivery, and their reputation in the industry. We will also carry out periodic reviews of our suppliers to ensure that the quality of their products meets our requirements.

The Group maintains an internal list of approved suppliers and sub-contractors for each categories of building works and materials and the list is updated on a continuous basis. The Group generally maintains multiple suppliers and sub-contractors for products and services to avoid over-reliance on a few suppliers and sub-contractors. We did not experience any material difficulties in sourcing materials from suppliers or assigning sub-contractors during the year ended 31 March 2026. The Group did not have any significant disputes with any of its top five suppliers and sub-contractors during the year ended 31 March 2026.

CORPORATE GOVERNANCE PRACTICE

The Directors and the management of the Group recognise the importance of sound corporate governance to the long-term success and continuous development of the Group. Therefore, the Board is committed to upholding good corporate standards and procedures, so as to improve the accountability system and transparency of the Group, protect the interests and create value for shareholders of the Company.

The Company's corporate governance practices are based on the principles and the code provisions as set out in the Corporate Governance Code and Corporate Governance Report (the "**CG Code**") as set out in Appendix C1 to the Main Board Listing Rules (the "**Listing Rules**"). The Board is of the view that for the year ended 31 March 2026, the Company has complied with all applicable code provisions set out in the CG Code except for the deviation from provision C.2.1 of the CG Code.

Pursuant to Code Provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. Fok Hau Fai ("**Mr. Fok**") is currently both the Chairman of the Board and the Chief Executive Officer of the Company, responsible for formulating the overall business strategies and overseeing the business and operation of the Group. Considering the fact that, Mr. Fok has been responsible for the overall management and operation of the Group since its inception in 2002, the Board believes that it is in the best interest of the Group to have Mr. Fok taking up both roles for effective management and business development. Besides, with three Independent Non-executive Directors out of a total of six Directors in the Board, there will be sufficient independent voice within the Board to protect the interests of the Company and the Shareholders as a whole. Therefore, the Board considers that the balance of power and authority for the present arrangement will not be impaired and this structure will enable the Company to make and implement decisions promptly and effectively. The Board will continue to review and consider splitting the roles of Chairman of the Board and Chief Executive Officer of the Company at a time when it is appropriate and suitable by taking into account the circumstances of the Group as a whole.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the required standard of dealings set out in the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules, as its code of conduct regarding Directors' transactions in the securities of the Company. Specific enquiry has been made of all the Directors and all Directors confirmed that they had fully complied with the required standard of dealings and the code of conduct adopted by the Company and there was no event of non-compliance throughout the year ended 31 March 2026.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the year ended 31 March 2026.

REVIEW BY AUDIT COMMITTEE

The Audit Committee of the Company has reviewed with the management the accounting principles and practices adopted by the Group and has discussed auditing, internal control and financial reporting matters, which include the review of the audited consolidated financial statements of the Group for the Year 2026.

SCOPE OF WORK OF MOORE CPA LIMITED

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the Year 2026 as set out in the preliminary announcement have been agreed by the Group's Auditor, Moore CPA Limited, to the amounts set out in the Group's audited consolidated financial statements for the Year 2026. The work performed by Moore CPA Limited in this respect did not constitute an assurance engagement and consequently no assurance has been expressed by Moore CPA Limited on the preliminary announcement.

PUBLICATION OF ANNUAL REPORT

The annual report of the Company will be published on the websites of the Stock Exchange and the Company in accordance with the Listing Rules.

By order of the Board
Lumina Group Limited
Fok Hau Fai
Chairman and Chief Executive Officer

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises (i) three Executive Directors, namely Mr. Fok Hau Fai, Mr. Sung Sing Yan and Ms. Wei Ju; and (ii) three Independent Non-executive Directors, namely Mr. Hung Kin Sang, Mr. Lee Yin Sing and Mr. Wan Chun Kwan.