HC GROUP INC.
慧聰集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02280)

RESUMPTION GUIDANCE AND UPDATE ON RESUMPTION PROGRESS AND CHANGE OF DATE OF BOARD MEETING

This announcement is made by HC Group Inc. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company's announcements dated 17 March 2026, 23 March 2026 and 23 June 2026 in relation to, among others, the delay in publication of the Company's financial results for the year ended 31 December 2025 (the "**2025 Results**") and suspension of trading.

RESUMPTION GUIDANCE

On 25 June 2026, the Company received a letter from the Stock Exchange setting out the following resumption guidance (the "**Resumption Guidance**") for the resumption of trading in the Company's shares:

(i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

(ii) conduct an appropriate independent forensic investigation into the Group's prepayments (the "**Prepayments**") relating to its B2B business during the year ended 31 December 2025 to and from certain suppliers as referred to in the Company's announcement dated 23 March 2026, assess the impact on the Company's business operation and financial position, announce the findings and take appropriate remedial actions;

(iii) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;

(iv) engage an independent internal control consultant to conduct an independent internal control review and demonstrate that:

  (a) the material deficiencies identified in relation to the trading suspension have been rectified and all necessary remedial measures have been implemented; and

  (b) the internal controls of the Company are adequate and effective to serve their purposes and enable the Company to comply with the Listing Rules and other legal and regulatory requirements, including but not limited to, financial reporting, disclosure and compliance relating to notifiable and connected transactions, and disclosure of inside information;

(v) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and

(vi) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Company is required to meet all resumption guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Company has the primary responsibility and is required to devise its own resumption plan, which is not subject to the Stock Exchange's prior approval before implementation, with a timetable setting out the actions that it considers appropriate to fulfil the Resumption Guidance to the satisfaction of the Stock Exchange and to comply with the Listing Rules, work according to the plan, and announce quarterly updates.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 17 September 2027. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 17 September 2027, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Company shall announce quarterly updates on its developments under Rule 13.24A of the Listing Rules.

UPDATE ON RESUMPTION PROGRESS

The Company is currently taking necessary steps to fulfill the Resumption Guidance and will seek to resume trading in the shares as soon as possible.

As of the date of this announcement, the Company has engaged Grant Thornton Advisory Services Limited as the independent investigator to conduct independent investigations over the Prepayments.

Reference is also made to the announcement of the Company dated 23 June 2026 with respect to the date of meeting of the board of directors (the "**Board**") originally scheduled to be held on 4 July 2026. In light of the Resumption Guidance, the Company expects additional time would be required to finalise the 2025 Results, and has therefore decided to defer the date of the Board meeting. The Company will announce the expected date of Board meeting, the publication date of the 2025 Results and the 2025 annual report in due course as and when appropriate. The Company will continue to use its best endeavours to assist its auditors in completing the required audit procedures with an aim to publishing the 2025 Results as soon as practicable.

The operations of the Group remain normal in all material respects.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to update its Shareholders and potential investors on the progress in complying with the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 18 March 2026 pending the publication of the 2025 Results, and will remain suspended until the fulfilment of the Resumption Guidance.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
HC GROUP INC.
Liu Jun
Chairman and Chief Executive Officer

Hong Kong, 30 June 2026

As at the date of this announcement, the Directors are:

Mr. Liu Jun (Chairman, Executive Director and Chief Executive Officer)
Mr. Zhang Yonghong (Executive Director)
Mr. Guo Fansheng (Non-executive Director)
Mr. Lin Dewei (Non-executive Director)
Mr. Xing Jingfeng (Non-executive Director)
Mr. Zhang Ke (Independent non-executive Director)
Mr. Zhang Tim Tianwei (Independent non-executive Director)
Ms. Qi Yan (Independent non-executive Director)