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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

**ANNOUNCEMENT OF THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2026**

ANNUAL RESULTS

The board of directors (the “**Board**”) of Taung Gold International Limited (the “**Company**”) is pleased to announce the audited consolidated annual results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 March 2026, together with the comparative figures for the year ended 31 March 2025 as follows:

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

For the year ended 31 March 2026

	<i>Notes</i>	2026 HK\$'000	2025 <i>HK\$'000</i>
Other income	4	1,209	2,534
Other gains and losses, net	4	2,590	(1,834)
Administrative expenses		(26,060)	(24,274)
Finance costs		(1,187)	(1,436)
Reversal of impairment loss on mining assets		427,985	–
Share of results of associates		(12)	(8)
Profit (loss) before tax	5	404,525	(25,018)
Income tax expense	6	–	–
Profit (loss) for the year		404,525	(25,018)
Other comprehensive income			
<i>Item that may be subsequently reclassified to profit or loss:</i>			
Exchange differences arising on translation of foreign operations		203,454	14,933
Total comprehensive income (expense) for the year		607,979	(10,085)

* For identification purpose only

	<i>Note</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Profit (loss) for the year attributable to:			
– Owners of the Company		315,331	(22,232)
– Non-controlling interests		89,194	(2,786)
		<u>404,525</u>	<u>(25,018)</u>
Total comprehensive income (expense) attributable to:			
– Owners of the Company		475,206	(10,498)
– Non-controlling interests		132,773	413
		<u>607,979</u>	<u>(10,085)</u>
			(restated)
Earnings (loss) per share			
– Basic (<i>HK cents</i>)	7	<u>17.5</u>	<u>(1.2)</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

	<i>Note</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment		1,740	1,721
Right-of-use assets		1,663	340
Mining assets	8	3,184,818	2,549,008
Interests in associates		1,242	1,254
Financial assets at fair value through profit or loss (“FVTPL”)		33,309	28,667
Deposit on purchase of capital asset		1,000	–
Rental deposits		465	485
Pledged bank deposits		664	660
		<u>3,224,901</u>	<u>2,582,135</u>
Current assets			
Other receivables, prepayments and deposits		17,421	11,314
Bank balances and cash		27,676	65,853
		<u>45,097</u>	<u>77,167</u>
Current liabilities			
Lease liabilities		1,358	369
Other payables and accruals		8,074	7,591
		<u>9,432</u>	<u>7,960</u>
Net current assets		<u>35,665</u>	<u>69,207</u>
Total assets less current liabilities		<u>3,260,566</u>	<u>2,651,342</u>
Non-current liabilities			
Lease liabilities		353	–
Provisions for rehabilitation costs		11,315	10,423
		<u>11,668</u>	<u>10,423</u>
Net assets		<u><u>3,248,898</u></u>	<u><u>2,640,919</u></u>

	<i>Note</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Capital and reserves			
Share capital	9	181,515	181,515
Reserves		2,410,905	1,935,699
Equity attributable to owners of the Company			
Non-controlling interests		2,592,420	2,117,214
		656,478	523,705
Total equity		3,248,898	2,640,919

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. GENERAL

Taung Gold International Limited (the “**Company**”) is a public limited company incorporated in Bermuda and its shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The addresses of registered office and principal place of business of the Company are Victoria Place, 5th Floor, 31 Victoria Street, Hamilton HM10, Bermuda and Unit 1901, 19/F, Nina Tower, 8 Yeung Uk Road, Tsuen Wan, New Territories, Hong Kong, respectively.

The Company is an investment holding company. The principal activities of its subsidiaries are mining operations in South Africa. The Company and its subsidiaries are collectively referred to as the Group.

The functional currency of the Company is United States dollars (“**US\$**”). For the convenience of the users of the consolidated financial statements, the consolidated financial statements are presented in Hong Kong dollars (“**HK\$**”) as the shares of the Company are listed on the Stock Exchange.

2. APPLICATION OF AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to HKFRS Accounting Standards that are mandatorily effective for the current year

In the current year, the Group has applied the following amendments to HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants for the first time, which are mandatorily effective for the annual period beginning on 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability
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The application of the amendments to HKFRS Accounting Standards in the current year has had no material impact on the Group’s financial positions and performance for the current or prior years.

3. SEGMENT INFORMATION

HKFRS 8 “Operating Segments” requires operating segments to be identified on the basis of internal reporting on the components of the Group that are regularly reviewed by the chief operating decision maker (“**CODM**”) in order to allocate resources to the segments and assess their performance.

The CODM has been identified as the executive directors of the Company. They review the Group’s internal reporting for the purpose of resource allocation and assessment of segment performance. No operating segments have been aggregated in arriving at the reportable segments of the Group.

The Group’s operating and reportable segments are as follows:

- (a) gold exploration and development in Republic of South Africa (“**South Africa**”); and
- (b) trading of minerals.

Segment revenue and results

The following is an analysis of the Group's revenue and results of the Group's operating and reportable segments.

For the year ended 31 March 2026	Gold exploration and development in South Africa <i>HK\$'000</i>	Trading of minerals <i>HK\$'000</i>	Total <i>HK\$'000</i>
SEGMENT REVENUE			
Revenue	–	–	–
Segment results	416,404	–	416,404
Unallocated other income			134
Unallocated corporate expenses			(11,929)
Finance costs			(72)
Share of results of associates			(12)
Profit before tax			404,525
For the year ended 31 March 2025	Gold exploration and development in South Africa <i>HK\$'000</i>	Trading of minerals <i>HK\$'000</i>	Total <i>HK\$'000</i>
SEGMENT REVENUE			
Revenue	–	–	–
Segment results	(13,004)	–	(13,004)
Unallocated other income			1,394
Unallocated corporate expenses			(13,355)
Finance costs			(45)
Share of results of associates			(8)
Loss before tax			(25,018)

The accounting policies of the operating and reportable segment are the same as the Group's accounting policies. Segment results represents profit/(loss) from the segment without allocation of certain other income, central administrative expenses, interest on lease liabilities and share of results of associates. This is the measure reported to the CODM for the purposes of resources allocation and performance assessment.

4. OTHER INCOME, OTHER GAINS AND LOSSES, NET

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Rental income	162	154
Interest income from bank deposits	1,032	2,354
Interest income from rental deposits	15	15
Others	–	11
	<u>1,209</u>	<u>2,534</u>
Other income – total	<u>1,209</u>	<u>2,534</u>
Foreign exchange gain (loss), net	163	(456)
Fair value gain (loss) on financial assets at FVTPL	2,427	(1,378)
	<u>2,590</u>	<u>(1,834)</u>
Other gain and losses, net – total	<u>2,590</u>	<u>(1,834)</u>

5. PROFIT (LOSS) BEFORE TAX

Profit (loss) before tax has been arrived at after charging:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Staff costs (including directors' emoluments)		
– Salaries and other benefits	13,335	12,651
– Retirement benefits schemes contributions	168	160
	<u>13,503</u>	<u>12,811</u>
Capitalised in mining assets	(4,620)	(3,907)
	<u>8,883</u>	<u>8,904</u>
Auditor's remuneration	2,100	2,100
Depreciation of property, plant and equipment	126	130
Depreciation of right-of-use assets	1,338	1,358
	<u>2,100</u>	<u>2,100</u>

6. INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax has been made as the Group does not have assessable profits arising in Hong Kong for both years.

Corporate income tax in South Africa is calculated at 27% on the estimated assessable profits for the year. No provision for South Africa income tax was made as these subsidiaries had no assessable profit for both years.

7. EARNINGS (LOSS) PER SHARE

The calculation of the basic earnings (loss) per share attributable to owners of the Company is based on the following data:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Earnings (loss)		
Earnings (loss) for the purpose of basic earnings (loss) per share	<u>315,331</u>	<u>(22,232)</u>
	2026 <i>'000</i>	2025 <i>'000</i> (Restated)
Number of shares		
Weighted average number of ordinary shares for the purpose of basic earnings (loss) per share	<u>1,803,506</u>	<u>1,803,506</u>

In the previous years, Taung Gold (Pty) Limited (“TGL”), a partially owned subsidiary of the Company, granted loans to certain of its non-controlling shareholders which were secured by the pledge of 11,641,043 shares of the Company. The Group took possession of the pledged shares when there was no settlement on the due date after serving the demand notice. The foreclosed shares are included as equity and treated as the Company’s treasury shares.

The weighted average number of ordinary shares for the year ended 31 March 2026 and 2025 has been adjusted to account for the effect of share consolidation of the Company (as set out in note 9) which became effective on 8 August 2025.

No diluted earnings (loss) per share has been presented as there are no potential ordinary shares in issue during both years.

8. MINING ASSETS

	<i>HK\$'000</i>
At 1 April 2024	2,528,771
Additions	7,820
Change in provision for rehabilitation costs	(181)
Exchange realignment	<u>12,598</u>
At 31 March 2025	2,549,008
Additions	8,643
Change in provision for rehabilitation costs	(63)
Reversal of impairment loss	427,985
Exchange realignment	<u>199,245</u>
At 31 March 2026	<u>3,184,818</u>

9. SHARE CAPITAL

	Number of shares	Par value	Amount <i>HK\$'000</i>
Ordinary shares			
Authorised:			
At 1 April 2024, 31 March 2025	30,000,000,000	0.01	300,000
Share Consolidation	<u>(27,000,000,000)</u>		<u>–</u>
At 31 March 2026	<u>3,000,000,000</u>	0.10	<u>300,000</u>
Issued and fully paid:			
At 1 April 2024 and 31 March 2025	18,151,471,981	0.01	181,515
Share Consolidation	<u>(16,336,324,783)</u>		<u>–</u>
At 31 March 2026	<u>1,815,147,198</u>	0.10	<u>181,515</u>

All shares rank *pari passu* in all respects with other shares in issue.

On 8 August 2025, the Company has completed the share consolidation on the basis that every 10 issued and unissued existing shares with par value of HK\$0.01 each be consolidated into 1 consolidated share with par value of HK\$0.10 each. Immediately after the share consolidation, the total number of issued share capital of the Company was adjusted from 18,151,471,981 to 1,815,147,198.

MANAGEMENT DISCUSSION AND ANALYSIS

RESULTS

The Group is principally engaged in investment holding, trading of minerals and exploration, development and mining of gold and associated minerals in South Africa.

During the financial year ended 31 March 2026, the Group recorded a profit attributable to owners of the Company of approximately HK\$315,331,000 or basic earnings of HK17.5 cents per share, compared with a loss attributable to owners of the Company for the year ended 31 March 2025 of approximately HK\$22,232,000 or basic loss of HK1.2 cents (restated) per share.

DIVIDEND

The directors do not recommend the payment of any dividend in respect of the year ended 31 March 2026 (2025: Nil).

BUSINESS REVIEW

For the year ended 31 March 2026, the Group had no turnover (2025: Nil). The Group recorded a net profit attributable to equity holders of approximately HK\$315,331,000 compared with a net loss attributable to equity holders of approximately HK\$22,232,000 for the previous financial year. The other comprehensive income of approximately HK\$203,454,000 (2025: HK\$14,933,000) mainly arose from the exchange difference on the translation of South African operations.

LIQUIDITY AND FINANCIAL RESOURCES

As at 31 March 2026, the Group had no outstanding bank borrowings (2025: Nil) and no banking facilities (2025: Nil).

The Group's gearing ratio as at 31 March 2026 was zero (2025: zero), calculated based on the Group's total zero borrowings (2025: zero) over the Group's total assets of approximately HK\$3,269,998,000 (2025: HK\$2,659,302,000).

As at 31 March 2026, the balance of cash and cash equivalents of the Group was approximately HK\$27,676,000 (2025: HK\$65,853,000) and was mainly denominated in HK\$, US\$ and South African Rand ("ZAR"). The Group continues to adopt a policy of dealing principally with clients with whom the Group has enjoyed a long working relationship so as to minimize risks to its business.

On 11 July 2025, the Board proposed to implement the share consolidation on the basis that every ten (10) issued and unissued existing shares with par value of HK\$0.01 each in the share capital of the Company be consolidated into one (1) consolidated share with par value of HK\$0.10 each (“**Share Consolidation**”). The Share Consolidation was approved by the shareholders at the special general meeting of the Company held on 6 August 2025 and the same became effective on 8 August 2025.

Following the Share Consolidation, the authorised share capital of the Company is HK\$300,000,000 divided into 3,000,000,000 shares of the Company with par value of HK\$0.10 each. As at 31 March 2026, 1,815,147,198 shares of the Company have been issued. The board lot size has also been changed from 10,000 shares to 5,000 shares of the Company upon the Share Consolidation becoming effective on 8 August 2025.

For details of the Share Consolidation, please refer to the announcements of the Company dated 11 July 2025, 14 July 2025 and 6 August 2025, and the circular of the Company dated 21 July 2025.

FOREIGN EXCHANGE EXPOSURE

During the year ended 31 March 2026, the Group operated mainly in South Africa, and the majority of the Group’s transactions and balances were denominated in HK\$, US\$ and ZAR. However, as the directors consider that the present currency risk is not significant, the Group does not have a policy of hedging foreign currency.

Nevertheless, the Company’s management monitors foreign exchange exposure and will consider hedging foreign currency exposure should this be deemed prudent.

REVIEW OF BUSINESS OPERATIONS

During the year under review, the Group did not carry out any field exploration activities and its attention was focused on the following areas:

- Searching the TGL databases for shallow gold deposits in Southern Africa that may be worth investigation;
- Hosting several visits by potential investors, which included site visits and delivering project presentations;
- Implementing initiatives under the Company’s second Social & Labour Plan to support poverty alleviation in the communities surrounding the Jeanette Project. These initiatives included the provision of infrastructure for rainwater harvesting, the expansion of the livestock programme and the provision of equipment to emerging entrepreneurs. The Company previously obtained approval for this second five-year Social and Labour Plan for the Jeanette Project as part of its mining right commitments;

- Engaging with the regulatory authorities to seek an extension to the construction commencement date of the Jeanette Project. The application was submitted in March 2026;
- Preparing a promotional video highlighting the achievements of the Company's Social & Labour Plan at Jeanette Project. This video was presented on 25 June 2025 at a Social and Labour Plan conference attended by senior regulators, sustainable development experts, heads of mining companies, the mining industry body and other stakeholders. One of the TGL's Co-Chief Executive Officers also delivered a presentation at the conference;
- Preparing an updated promotional video highlighting the successes of the Company's Social & Labour Plan at Jeanette Project to be used as part of the Company's application to the regulatory authorities to seek an extension for the construction commencement date;
- Participating in a one day review workshop with the local municipality under which the Jeanette Project falls, to improve cooperation between mining companies and the municipality on the treatment of waste and mine fissure water;
- Investigating financing arrangement with potential financier in the PRC; and
- Identifying and evaluating of near-term gold producing assets for potential acquisition opportunities.

As at 31 March 2026, the Company had not conducted any mining or production activities.

The Jeanette Project

The Jeanette Project is located in the northern region of the Free State goldfield close to the towns of Allanridge, Kutlwanong and Nyakallong, within the southwest limb of the Witwatersrand Basin in the Free State Province of South Africa. Taung Gold Free State (Pty) Limited ("TGFS"), a wholly-owned subsidiary of TGL, is the registered holder of the mining right over the Jeanette Project. The Mining Right No. 33/2017 for the Jeanette Project was registered in the name of TGFS on 6 December 2017.

During the financial year ended 31 March 2026, Minxcon (Pty) Ltd (“**Minxcon**”) has updated the mining approach and plan, and the cost data for the Jeanette Project. Highlights of the updated data are as follows:

Gold Recovered over Life of Project	6.4 Moz
Initial Construction Capital Cost Estimate (2024 base date)	US\$806 million
Total Capital Cost over Life of Project	US\$1,252 million
Life of Mine	22 years
Cash Operating Costs	US\$546/oz
All in Sustaining Costs (“ AISC ”)	US\$591/oz
All in Costs (“ AIC ”)	US\$806/oz

Note: Financial calculation using long-term gold price of US\$1,900/oz and/or an exchange rate of US\$1.00 = ZAR18.80.

The Minxcon study also indicated that the two-phase approach proposed by MCCI International Incorporation Limited (“**MCCI**”), a subsidiary of Metallurgical Corporation of China Ltd (“**MCC**”), would not enable the project to enter into economic production. The optimization study further indicated that Phase 1 would yield only marginal returns and would be insufficient to fund Phase 2. The Minxcon study revealed that the most profitable approach would be to commission both shafts at the project as soon as possible by developing two raise bore holes, one at each shaft to cater for ventilation. The shafts would then be brought into production independently and joined underground further into the project schedule.

The above would generate the required tons in a relatively short time to reduce the payback period and generate very attractive profit margins once steady state production has been achieved. No changes to the existing underground mine design were deemed necessary.

Expenditure on the Jeanette Project for the year ended 31 March 2026 was as follows:

	<i>ZAR million</i>
Consultants and service providers	3.13
Staffing	6.69
Overheads	1.43
	<hr/>
Total	<u>11.25</u>

The Evander Project

The Evander Project is located in the Evander Goldfield on the northeastern limb of the Witwatersrand Basin and is close to the town of Secunda in the Mpumalanga Province of South Africa. Taung Gold Secunda (Pty) Limited (“**TGS**”), a wholly-owned subsidiary of TGL, is the registered holder of the mining right in terms of the Mineral and Petroleum Resources Development Act of the Evander Project. The Mining Right No. 107/2010 was registered in the name of TGS in November 2013 and permits the mining of gold and associated minerals in the Six Shaft and Twistdraai area.

On 16 May 2016, the Company declared a maiden Mineral Reserve (Probable Reserve) of 4.29 million ounces of gold from the Kimberley Reef horizon of the Evander Project, based on 19.64 million tons of ore at an average head grade of 6.80g/t.

On 12 September 2016, the Company announced the completion of the Bankable Feasibility Study for the Evander Project.

During the financial year ended 31 March 2026, Minxcon has updated the cost data for the Evander Project. The update covered capital costs and the Bill of Quantities (BoQ). No changes to the vertical access nor to the mine design were proposed by Minxcon. Highlights of the updated data are as follows:

Gold Recovered over Life of Project	4.1 Moz
Initial Construction Capital Cost Estimate	US\$891 million
Total Capital Cost over Life of Project	US\$1,126 million
Life of Mine	20 years
Cash Operating Costs	US\$723/oz
AISC	US\$774/oz
AIC	US\$1,010/oz

Note: Financial calculation using long-term gold price of US\$1,750/oz and/or an exchange rate of US\$1.00 = ZAR18.80.

Expenditure on the Evander Project for the year ended 31 March 2026 was as follows:

	<i>ZAR million</i>
Consultants and service providers	2.19
Staffing	3.57
Overheads	0.39
	<hr/>
Total	<u>6.15</u>

FUTURE PLANS FOR THE JEANETTE PROJECT AND THE EVANDER PROJECT

The Jeanette Project

On 30 December 2019, the Group entered into the EPC contract with MCC for the execution and construction phase of the Jeanette Project. The primary objective of the EPC contract is to facilitate the commencement of the development of the Jeanette mine. EPC contracts are project finance documents to establish a contractual framework between the project owner and contractor whereby the design and construction risk is shared by the contractor. It therefore regulates the basis on which MCC undertook to deploy the necessary resources to support the development of the mine. The scope of the EPC contract includes final engineering design, procurement, manufacturing and construction of the mine and infrastructure.

In addition, MCC undertook to assist the Company in securing equity and debt financing for the Jeanette Project at the TGFS level from independent third parties, including but not limited to strategic investors in the mining sector and Chinese banks.

During the year under review, the Company's management focused on engaging with potential investors for the Group's mining projects. Management held meetings with a number of potential investors, including certain PRC state-owned enterprises, to discuss potential investment in the Group's mining assets. The Company has appointed advisers in connection with potential fundraising for the development of the mining assets.

The Evander Project

In 2019, the Company and MCCI agreed to defer further commitment of time and resources to the Evander Project, pending the results of the Jeanette Project Feasibility Study. Following the release of the Feasibility Study results on 30 August 2019, which indicated lower capital cost and shorter lead-time to production, the Company prioritised the EPC contract for the Jeanette Project.

The remaining work under the Evander contract is expected to take approximately 12 to 18 months to complete following a decision to resume the project. The Company will update shareholders on any material developments in due course.

Latest discussions with MCC

The Group had continued discussions with MCC regarding the development and financing arrangements for both the Jeanette and Evander Projects. MCC has preliminarily refined the mining plan based on the updated cost data prepared by Minxcon and, together with the Company, is in discussions with potential investors regarding financing arrangements for both projects. In this regard, the Group and MCC are advancing the mining projects in accordance with the estimated timetable below:

Jeanette Project

Stage	Description	Target timetable
Financing stage	Identifying, negotiating, and finalising financing arrangements with financiers	3rd quarter 2026
Construction stage	Construction of the mine and associated infrastructure	3rd quarter 2027
Production stage	Mining operation, extraction, and processing of gold ore	2030–2051

Evander Project

Stage	Description	Target timetable
Research stage	Research on mining plans including dewatering operation	3rd quarter 2027
Financing stage	Identifying, negotiating, and finalising financing arrangements with financiers	2028
Construction stage	Construction of the mine and associated infrastructure and dewatering operation	2029–2034
Production stage	Mining operation, extraction, and processing of gold ore	2034–2051

The estimated timetable for the financing, construction and production stages of the Jeanette Project has been postponed by two years, as the mining licence for the Jeanette Project expired in March 2026 and remains subject to review by the relevant authorities in South Africa. While the Company considers that an extension of the mining licence is highly likely, potential investors may prefer to defer the process until the extension has been confirmed.

Parallel discussions with other contractors

While the Company remains actively engaged in discussions with MCC to finalise a mutually acceptable financing arrangement, it is also exploring broader strategic options. In parallel, as disclosed in the Company's 2025 annual report, the Company has maintained close discussions with other PRC state-owned contractors, namely Contractor A and Contractor B, regarding the development of both the Jeanette and Evander Projects during the year. The Company continues to communicate with both contractors, who have expressed ongoing interest in the Company's mining projects and in entering into EPC contracts with the Company.

CORPORATE GOVERNANCE CODE

The Group is committed to achieving high standards of corporate governance. Throughout the year ended 31 March 2026, the Company has complied with the code provisions of the Corporate Governance Code (the “**CG Code**”) as set out in Appendix C1 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) of the Stock Exchange.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”), as set out in Appendix C3 of the Listing Rules, as its own code of conduct regarding directors’ securities transactions. The Company has made specific enquiries of all directors and all the directors confirmed that they complied with the required standards of the Model Code during the year ended 31 March 2026.

The Company has also established written guidelines on no less exacting terms than the Model Code (the “**Written Guidelines**”) for securities transactions by the relevant employees, including the directors, who are likely to possess inside information of the Company.

No incidents of non-compliance of the Written Guidelines by the relevant employees were noted by the Company.

AUDIT COMMITTEE

The audit committee, which comprises three independent non-executive directors of the Company, has discussed with the management of the Company on the accounting principles and practices adopted by the Group, internal controls, risk management and financial reporting matters. The audit committee has also reviewed and discussed with the management and auditors about the consolidated financial statements of the Group for the year ended 31 March 2026.

OTHER BOARD COMMITTEES

Besides the Audit Committee, the Board has also established Remuneration Committee, Nomination Committee and Technical, Safety & Environment Committee as at 31 March 2026. Each Committee has its defined scope of duties and written terms of reference.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

There was no purchase, sale or redemption of shares or other listed securities of the Company or by any of its subsidiaries during the year.

PUBLICATION OF THE FINAL RESULTS AND ANNUAL REPORT

This announcement is available for viewing on the website of the Stock Exchange at www.hkexnews.hk under “Latest Listed Company Information” and on the website of the Company at www.taunggold.com under “Investors & media”. The annual report of the Company containing all the information required by the Listing Rules will be published on the relevant websites in due course.

SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement have been agreed by the Group's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the audited consolidated financial statements of the Group for the year as approved by the Board of Directors on 30 June 2026. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by Messrs. Deloitte Touche Tohmatsu on the preliminary announcement.

By order of the Board
Taung Gold International Limited
Cheung Pak Sum
Chairman

Hong Kong, 30 June 2026

As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Pheng Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.