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## COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Placing Agent



References are made to the announcement and the supplemental announcement of the Company both dated 26 May 2026, and the supplemental announcement of the Company dated 16 June 2026 in relation to the Placing (collectively as the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

### COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 30 June 2026. A total of 68,936,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.205 per Placing Share pursuant to the terms and conditions of the Placing Agreement and the Supplemental Agreement, representing approximately 1.97% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

The Board wishes to clarify that potential investors had initially been identified for all 104,274,000 Placing Share. The shortfall in the total number of Placing Shares eventually placed by the Placing Agent was caused by the withdrawal of a sub-placing agent due to its own technical problems.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are (i) not connected persons of the Company; and (ii) independent of the Company and its connected persons, and not acting in concert (as defined under the Takeovers Code) with any of them. None of the Placees became a Substantial Shareholder of the Company upon completion of the Placing.

The net proceeds (after deducting the commission payable to the Placing Agent, professional fees and other related costs and expenses incurred in the Placing) from the Placing amounted to approximately HK\$13.90 million. The Company intends to apply the net proceeds of the Placing in the following manner: (i) approximately 78.42% or HK\$10.9 million will be used for cross-border e-commerce businesses; and (ii) approximately 21.58% or HK\$3 million will be used for general working capital, including payroll, rental and other operating expenses of the Group.

The net proceeds are expected to be fully utilised before 31 December 2026.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing.

|                                                        | <b>Immediately before<br/>completion of the Placing</b> |                          | <b>Immediately after<br/>completion of the Placing</b> |                          |
|--------------------------------------------------------|---------------------------------------------------------|--------------------------|--------------------------------------------------------|--------------------------|
|                                                        | <i>Number of<br/>Shares</i>                             | <i>Approximate<br/>%</i> | <i>Number of<br/>Shares</i>                            | <i>Approximate<br/>%</i> |
| Triumph Hope Limited ( <i>Note 1</i> )                 | 501,330,000                                             | 14.62%                   | 501,330,000                                            | 14.33%                   |
| Mr. Li Zilun ( <i>Note 2</i> )                         | 361,763,204                                             | 10.55%                   | 361,763,204                                            | 10.34%                   |
| Forever Brilliance International Group<br>Co., Limited | 602,308,123                                             | 17.57%                   | 602,308,123                                            | 17.22%                   |
| Nova Pacific Investments Inc.                          | 332,950,356                                             | 9.71%                    | 332,950,356                                            | 9.52%                    |
| The Placees                                            | —                                                       | 0.00%                    | 68,936,000                                             | 1.97%                    |
| Other Shareholders                                     | <u>1,630,432,153</u>                                    | <u>47.55%</u>            | <u>1,630,432,153</u>                                   | <u>46.62%</u>            |
| <b>Total</b>                                           | <u><u>3,428,783,836</u></u>                             | <u><u>100%</u></u>       | <u><u>3,497,719,836</u></u>                            | <u><u>100.00%</u></u>    |

*Notes:*

1. Triumph Hope Limited is wholly-owned by Mr. Chan Chung Shu, an executive Director and chairman of the Board until 2 July 2019. As such, Mr. Chan Chung Shu is deemed to be interested in 501,330,000 Shares held by Triumph Hope Limited. On 24 April 2018, Triumph Hope Limited had pledged 501,330,000 Shares as security for a Secured Facility provided to Triumph Hope Limited. On 13 October 2025, Fighton Fund became the holder of the Secured Facility. Fighton Fund is wholly owned by Fighton Capital Limited, a corporation licensed to carry out type 4 (advising on securities) and type 9 (asset management) regulated activities under the SFO.
2. Mr. Li Zilun has been appointed as an executive Director and chief investment officer of the Company on 9 January 2026.

By order of the Board  
**Momentum Financial Holdings Limited**  
**Cao Wenbo**  
*Chairman, Executive Director and CEO*

Hong Kong, 30 June 2026

*As at the date of this announcement, the Board comprises two executive Directors, Mr. Cao Wenbo and Mr. Li Zilun and three independent non-executive Directors, namely, Mr. Sin Ka Man, Ms. Liang Lina and Mr. Ye Fei.*