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YIDA CHINA HOLDINGS LIMITED

億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

**UPDATES ON DISCLAIMER OF OPINION
SET OUT IN THE ANNUAL REPORT FOR
THE YEAR ENDED 31 DECEMBER 2025**

References are made to the annual report of Yida China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2025 (the “**Annual Report**”) and the announcements dated 3 July 2025, 22 December 2025, 2 February 2026, 9 March 2026, 20 April 2026, 6 May 2026 and 8 June 2026 (the “**Announcements**”). Unless otherwise specified, terms used in this announcement shall have the same meanings as defined in the Annual Report and the Announcements.

The Company continues to promote the implementation of the following Plans and Measures to address the Disclaimer of Opinion on the material uncertainty relating to going concern, in order to mitigate the liquidity pressure and improve the financial position of the Group. Set out below is the latest progress of the Plans and Measures:

1. The Aetos Parties Matter

The Group has been in continuous and amicable negotiations with the Aetos Parties regarding debt settlement. Although no effective settlement proposal was reached, both parties expressed their willingness to continue to maintain communication in order to seek a solution. As of the date of this announcement, the Aetos Parties have not filed a winding-up petition with the court.

2. The Borrowings Overdue

The Group has been actively communicating with the financial institutions in relation to the repayment plan of the Borrowings Overdue. However, due to the downturn of the real estate sector, difficulties in asset disposals, cash flow pressure and the long debt cycle, the progress of negotiation on the renewal or extension of the Borrowings Overdue has been slow. Loans from the China CITIC Dalian, the Northern Trust, the Great Wall AMC, the Guangfa Dalian, the Bohai Trust and the CEXIM Liaoning Branch have been successively defaulted. As of the date of this announcement, the China CITIC Dalian, the Northern Trust, the Great Wall AMC, the SPD Dalian, the Bohai Trust, and the Guangfa Dalian have initiated legal proceedings. The Group has continuously conducted discussions with the relevant parties amid the litigation proceedings, aiming to reach an effective debt restructuring, debt extension arrangements or debt resolution plans.

The Company is currently seeking legal advice in respect of the above proceedings. The Company will make further announcement(s) to update the Shareholders and the potential investors on any significant development regarding the above claims as and when appropriate.

3. Net Current Liabilities

With regard to the net current liabilities of the Group, the Group is taking appropriate measures to address concerns over its liquidity. The Group has strengthened its management efforts in various aspects, including sales, collection of receivables, debt resolution, cost control and asset revitalisation by formulating relevant policies, setting out clear objectives and identifying responsible persons. Meanwhile the Group is still striving to promote the disposal of assets. Taking into account factors such as economic cycle and the downturn of the industry, although the aforesaid Plans and Measures are the best solutions that the Group can adopt, it will take a long time to yield material results. Practical measures implemented by the Company are as follows:

- (1) Accelerating sales collection: The Group has formulated and implemented business strategy plans, including channel collaboration, owner activities, and price support, with a focus on accelerating property sales. As of 31 May 2026, the Group's contracted sales were approximately RMB185 million, and the Group's attributable contracted sales was approximately RMB182 million.
- (2) Cost control and continued cooperation with business partners: The Group has taken measures to strengthen supplier management and target cost control, strictly control project costs and expenses, and strengthen the collection of accounts receivable through various means. The Group continues to streamline its organisational management structure and reduce labour costs.
- (3) Disposal of assets: The Group continues to actively deepen collaboration with capital partners, expand its portfolio of key clients, and explore potential opportunities for disposal of assets to generate additional cash inflows. As disclosed in the announcements of the Company dated 27 January 2025, 13 October 2025 and 29 December 2025, and the circular dated 8 December 2025, Dalian Science and Technology City Changde Development Co., Ltd. (大連科技城昌得開發有限公司) ("**Dalian ChangDe**"), a wholly-owned subsidiary of the Company, and Dalian Services Outsourcing Base Development Company Limited (大連服務外包基地發展有限公司) ("**Outsourcing Company**") entered into the Offset Agreement with Dalian Ganjing Hengye Development Co., Ltd. (大連甘井恆業發展股份有限公司) ("**Dalian HengYe**"), which is wholly-owned by Dalian Finance Bureau, pursuant to which Dalian ChangDe has conditionally agreed to transfer all interests in the subject property to Dalian HengYe, and Dalian HengYe has conditionally agreed to offset the Outstanding Amount totaling RMB275.78 million as the Consideration for the transfer of the subject property. The aforementioned transfer was approved at the extraordinary general meeting on 29 December 2025, and the transfer of the subject property has been completed as at the date of this announcement.

The management will continue to review the effectiveness of the Plans and Measures and, in response to changes in market conditions, formulate and implement solutions with a view to eliminating the relevant uncertainties. The Company will make further announcement(s) as and when appropriate.

Shareholders and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 30 June 2026

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang and Ms. Jiang Qian, the independent non-executive Directors are Mr. Guo Shaomu, Mr. Tong Wing Chi and Mr. Chen Yi Chuan.