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天譽置業（控股）有限公司

SKYFAME REALTY (HOLDINGS) LIMITED

(IN LIQUIDATION)

(Incorporated in Bermuda with limited liability)

**(Stock Code: 00059 and Bonds Stock Code: 5310, 5311,
5367, 5379, 5567, 5602 and 5855
(together the “Debts”))**

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Skyfame Realty (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 13 March 2025, 31 March 2025 and 19 May 2025 regarding, among other things, the delay in publication of the 2024 Annual Results and the suspension of trading in the shares of the Company; (ii) the announcements of the Company dated 30 June 2025, 30 September 2025, 9 January 2026 and 8 April 2026 in relation to, among other things, the quarterly update on status of resumption; (iii) the announcement of the Company dated 24 November 2024 in relation to the winding up of Company; (iv) the announcement of the Company dated 5 December 2025 in relation to, among other things, the resumption guidance issued by the Stock Exchange on 2 December 2025; and (v) the announcement of the Company dated 13 April 2026 in relation to the exclusivity agreement (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON RESTRUCTURING PROGRESS

Following their appointment, the JPLs have continued to actively explore restructuring opportunities with a view toward formulating a viable proposal to maximise value for stakeholders.

As part of their efforts to explore viable alternatives for asset recoveries, the JPLs prepared and circulated a teaser to potential interested parties in pursuing a potential restructuring of the Company. Among three responses that expressed interest, the JPLs evaluated each proposal based on multiple assessment criteria. Following several rounds of discussions, on 10 April 2026, the JPLs entered into the Exclusivity Agreement with the Investor to further advance the restructuring of the Company. In the course of advancing the restructuring, the JPLs have engaged various professional parties, including Hong Kong legal advisers, Bermuda counsel, financial advisers and auditors, to assist in progressing the resumption process.

On 7 May 2026, the JPLs conducted the first round of consultation with all known creditors in respect of the restructuring plan proposed by the Investor. Taking into account the feedback from various stakeholders, the JPLs continued their discussions with the Investor and formulated a revised restructuring plan (the “**Revised Restructuring Plan**”). Subsequently, on 16 June 2026, the JPLs commenced the second round of creditor consultation (the “**Second Consultation**”) to seek creditors’ view on the Revised Restructuring Plan.

Subject to obtaining sufficient support following the Second Consultation, the JPLs intend to apply to the High Court of Hong Kong (the “**Hong Kong Court**”) for directions to convene a meeting of the Company’s creditors, for the purpose of considering and, if thought fit, approving a scheme of arrangement to give effect to the Revised Restructuring Plan.

The implementation of the Revised Restructuring Plan is subject to, among other things, the finalisation and execution of definitive transaction documents, the requisite creditors’ approval, the approval of the Hong Kong Court, approval from the Stock Exchange in respect of the resumption proposal, the approval of independent shareholders where required, the approval of the Bermuda Court where applicable, and the satisfaction or waiver of other conditions precedent as may be specified in the definitive transaction documents.

As at the date of this announcement, no binding restructuring agreement has been entered into among the Company, the JPLs and the Investor, and the Revised Restructuring Plan is subject to further negotiations and the satisfaction of the conditions referred to above.

Further announcement(s) will be made regarding the details of and material development on the above matters as and when appropriate.

UPDATE ON RESUMPTION PROGRESS

As disclosed in the Company's announcements dated 9 January 2026, the Stock Exchange has set out the Resumption Guidance of the Company as follows:

- (i) have the winding up order made against the Company withdrawn or dismissed and any liquidators discharged;
- (ii) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (iii) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;
- (iv) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position; and
- (v) re-comply with Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25, 3.27A, 3.28 and 13.92 of the Listing Rules.

The Company must meet all resumption guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange also indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2026. If the Company fails to remedy the issues causing its trading suspension, fulfil the resumption guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 30 September 2026, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing.

CONTINUED SUSPENSION OF TRADING

Trading in the Debts and the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 28 June 2022 and on 1 April 2025 respectively and will remain suspended until further notice.

Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

For and on behalf of
Skyfame Realty (Holdings) Limited
(In Liquidation)

MICHAEL PENROSE
SO KIT YEE ANITA
LAU WUN MAN
JOEL EDWARDS

Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 30th June 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. ZHANG Guocheng; and one non-executive Director, namely Mr. LI Jianwen.