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力勁科技集團有限公司

L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 558)

FINAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

FINANCIAL HIGHLIGHTS

	For the year ended 31 March		
	2026	2025	**Change**
	HK$'000	*HK$'000*	*%*
Operating results:			
Revenue	**5,608,902**	5,824,959	-3.7%
Gross profit	**1,374,694**	1,597,207	-13.9%
Gross profit margin	**24.5%**	27.4%	-2.9%
Operating profit	**142,926**	535,720	-73.3%
Operating profit margin	**2.5%**	9.2%	-6.7%
Profit for the year	**49,520**	403,041	-87.7%
Net profit margin	**0.9%**	6.9%	-6.0%
Return on equity	**1.2%**	9.8%	-8.6%
	HK cents	*HK cents*	
Basic and diluted earnings per share	**2.8**	25.7	-89.1%

	At 31 March		
	2026	2025	**Change**
	HK$'000	*HK$'000*	*%*
Financial position:			
Total assets	**13,254,440**	11,914,252	11.2%
Net assets	**4,048,635**	4,116,554	-1.6%
Net current assets	**2,554,608**	3,042,491	-16.0%
Cash and cash equivalents	**1,316,119**	1,560,253	-15.6%
Total borrowings	**2,929,314**	2,148,860	36.3%

The board (the "Board") of directors (the "Directors") of L.K. Technology Holdings Limited (the "Company") is pleased to present the audited consolidated financial results of the Company and its subsidiaries (collectively the "Group") for the year ended 31 March 2026 together with the comparative figures for the previous year.

CONSOLIDATED INCOME STATEMENT
For the year ended 31 March 2026

	Note	**2026**	2025
		HK$'000	*HK$'000*
Revenue	4	**5,608,902**	5,824,959
Cost of sales		**(4,234,208)**	(4,227,752)
Gross profit		**1,374,694**	1,597,207
Other income	4	**128,085**	167,360
Other gains – net	5	**14,027**	23,920
Selling and distribution expenses		**(478,268)**	(468,354)
General and administrative expenses		**(856,419)**	(754,354)
Provision for impairment of trade receivables – net		**(39,193)**	(30,059)
Operating profit		**142,926**	535,720
Finance income	6	**14,330**	18,124
Finance costs	6	**(71,949)**	(65,923)
Finance costs – net	6	**(57,619)**	(47,799)
Share of losses of associates		**(13,417)**	(4,077)
Share of losses of joint ventures		**(7,560)**	(8,043)
Profit before income tax		**64,330**	475,801
Income tax expenses	7	**(14,810)**	(72,760)
Profit for the year		**49,520**	403,041
Profit attributable to:			
Equity holders of the Company		**37,855**	350,094
Non-controlling interests		**11,665**	52,947
		49,520	403,041
		HK cents per share	*HK cents per share*
Earnings per share for profit attributable to owners of the Company during the year			
– Basic earnings per share	9(a)	**2.8**	25.7
– Diluted earnings per share	9(b)	**2.8**	25.7

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March 2026

	2026	2025
	HK$'000	*HK$'000*
Profit for the year	**49,520**	403,041
Other comprehensive income/(loss) for the year		
Items that may be reclassified to profit or loss		
Currency translation differences	**138,864**	(48,820)
Items that will not be reclassified to profit or loss		
Fair value change of financial assets at fair value through other comprehensive income	**(6,502)**	–
Income tax relating to these items	**1,137**	–
Total comprehensive income attributable to owners of the Company, net of tax	**183,019**	354,221
Total comprehensive income for the year attributable to:		
Equity holders of the Company	**148,955**	324,671
Non-controlling interests	**34,064**	29,550
	183,019	354,221

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Note	2026 HK$'000	2025 HK$'000
Non-current assets			
Intangible assets		**9,145**	10,720
Property, plant and equipment		**3,225,552**	2,680,922
Investment properties		**433,800**	419,600
Right-of-use assets		**494,564**	495,281
Interests in joint ventures		**57,041**	64,542
Interests in associates		**14,406**	16,181
Other receivables and deposits		**54,090**	36,941
Deferred income tax assets		**131,446**	114,447
Trade and bills receivables	10	**100,836**	14,911
Financial assets at fair value through other comprehensive income		**90,089**	92,391
Total non-current assets		**4,610,969**	3,945,936
Current assets			
Inventories		**2,779,373**	1,928,097
Trade and bills receivables	10	**3,672,093**	3,718,880
Other receivables, prepayments and deposits		**672,578**	411,398
Tax recoverables		**43,201**	–
Financial assets at fair value through profit or loss		**11,364**	–
Short-term bank deposits		**7,938**	108,696
Restricted bank balances		**140,805**	240,992
Cash and cash equivalents		**1,316,119**	1,560,253
Total current assets		**8,643,471**	7,968,316
Total assets		**13,254,440**	11,914,252
Equity			
Share capital		**136,440**	136,440
Reserves		**(751,151)**	(826,765)
Retained earnings		**2,527,732**	2,680,555
		1,913,021	1,990,230
Non-controlling interests		**2,135,614**	2,126,324
Total equity		**4,048,635**	4,116,554

	Note	2026 HK$'000	2025 HK$'000
Non-current liabilities			
Deferred income tax liabilities		**68,296**	73,086
Borrowings		**263,544**	253,829
Lease liabilities		**49,473**	57,630
Other payables	11	**4,583**	4,460
Redemption liabilities	11	**2,731,046**	2,482,868
Total non-current liabilities		**3,116,942**	2,871,873
Current liabilities			
Trade and bills payables	11	**1,988,447**	1,838,182
Other payables and contract liabilities	11	**1,383,480**	1,129,092
Borrowings		**2,665,770**	1,895,031
Lease liabilities		**12,614**	12,214
Current income tax liabilities		**34,054**	41,795
Financial liability at fair value through profit or loss		**4,498**	9,511
Total current liabilities		**6,088,863**	4,925,825
Total liabilities		**9,205,805**	7,797,698
Total equity and liabilities		**13,254,440**	11,914,252

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2026

	2026	2025
	HK$'000	*HK$'000*
Net cash outflow from operating activities	**(25,391)**	(224,810)
Net cash outflow from investing activities	**(801,752)**	(828,216)
Net cash inflow from financing activities	**529,793**	250,977
Net decrease in cash and cash equivalents	**(297,350)**	(802,049)
Cash and cash equivalents at beginning of year	**1,560,253**	2,375,176
Exchange differences on cash and cash equivalents	**53,216**	(12,874)
Cash and cash equivalents at end of year	**1,316,119**	1,560,253

NOTES:

1 BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The consolidated financial statements of the Group have been prepared in accordance with all applicable HKFRS Accounting Standards and disclosure requirements of Hong Kong Companies Ordinance Cap. 622. The consolidated financial statements have been prepared under the historical cost convention, as modified by the financial asset at fair value through other comprehensive income ("FVOCI"), financial liability at fair value through profit or loss ("FVPL") and investment properties, which are carried at fair value.

a. Amendments to existing standards adopted by the Group

The Group has applied the following amended standards for the first time for the annual reporting period commencing 1 April 2025:

HKAS 21 and HKFRS 1 (Amendments)	Lack of exchangeability

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

b. New and amended standards and interpretation not yet adopted

		Effective for accounting periods beginning on or after
HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7 (Amendments)	Annual Improvements to HKFRS Accounting Standards – Volume 11	1 April 2026
HKFRS 9 and HKFRS 7 (Amendments)	Classification and measurement of financial instruments	1 April 2026
HKFRS 9 and HKFRS 7 (Amendments)	Contracts Referencing Nature-dependent Electricity	1 April 2026
HKFRS 10 and HKAS 28 (Amendments)	Sale or contribution of assets between an investor and its associate or joint venture	Not yet established
HKFRS 18	Presentation and disclosure in financial statements	1 April 2027
HKFRS 19	Subsidiaries without public accountability: Disclosures	1 April 2027
HK Int 5 (Amendments)	Presentation of financial statements – Classification by the borrower of a term loan that contains a repayment on demand clause	1 April 2027

HKFRS 18 replaces HKAS 1 Presentation of Financial Statements. While a number of sections have been brought forward from HKAS 1 with limited changes, HKFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Entities are required to classify all income and expenses within the statement of profit or loss into one of the five categories: operating, investing, financing, income taxes and discontinued operations and to present two new defined subtotals. It also requires disclosures about management defined performance measures in a single note and introduces enhanced requirements on the grouping (aggregation and disaggregation) and the location of information in both the primary financial statements and the notes. Some requirements previously included in HKAS 1 are moved to HKAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, which is renamed as HKAS 8 Basis of Preparation of Financial Statements. As a consequence of the issuance of HKFRS 18, limited, but widely applicable, amendments are made to HKAS 7 Statement of Cash Flows, HKAS 33 Earnings per Share and HKAS 34 Interim Financial Reporting. In addition, there are minor consequential amendments to other HKFRSs. HKFRS 18 and the consequential amendments to other HKFRSs are effective for annual periods beginning on or after 1 April 2027 with earlier application permitted. Retrospective application is required. The Group is currently analysing the new requirements and assessing the impact of HKFRS 18 on the presentation and disclosure of the Group's financial statements.

The directors of the Group are in the process of assessing the financial impact of the adoption of the above new standards, amendments to existing standards and interpretation and do not expect them to have a material impact in the current or future reporting periods and on foreseeable future transactions. The directors of the Group will adopt the new standards, amendments to existing standards and interpretation when they become effective.

2 SEGMENT INFORMATION

The Group determines its operating segments based upon the internal reports reviewed by the chief operating decision maker ("CODM") that are used to make strategic decisions. Segment results represent the profit from operations for the year before corporate expenses in each reportable segment. This is the measurement reported to the Group's management for the purpose of resource allocation and assessment of segment performance.

The measurement used for reporting segment results is "profit from operations", i.e. profit before corporate expenses, finance income, finance costs, share of losses of associates, share of losses of joint ventures and income tax expense. To arrive at results from operations, the Group's results are further adjusted for items not specifically attributed to individual segments.

The Group is organised into three main reportable segments.

(i) Die-casting machine ("DCM")

(ii) Plastic injection moulding machine

(iii) Computerised numerical controlled ("CNC") machining centre

The segment results for the year ended 31 March 2026 are as follows:

	Die-casting machine *HK$'000*	Plastic injection moulding machine *HK$'000*	CNC machining centre *HK$'000*	Total segments *HK$'000*	Eliminations *HK$'000*	Total *HK$'000*
Revenue						
External sales	**3,663,187**	**1,798,108**	**147,607**	**5,608,902**	**–**	**5,608,902**
Inter-segments sales	**45,072**	**–**	**–**	**45,072**	**(45,072)**	**–**
	3,708,259	**1,798,108**	**147,607**	**5,653,974**	**(45,072)**	**5,608,902**
Results						
Segment results	**149,394**	**56,423**	**(43,829)**	**161,988**	**–**	**161,988**
Corporate expenses						**(19,062)**
Finance income						**14,330**
Finance costs						**(71,949)**
Share of losses of associates						**(13,417)**
Share of losses of joint ventures						**(7,560)**
Profit before income tax						**64,330**

The segment results for the year ended 31 March 2025 are as follows:

	Die-casting machine *HK$'000*	Plastic injection moulding machine *HK$'000*	CNC machining centre *HK$'000*	Total segments *HK$'000*	Eliminations *HK$'000*	Total *HK$'000*
Revenue						
External sales	3,866,558	1,757,520	200,881	5,824,959	–	5,824,959
Inter-segments sales	33,717	–	–	33,717	(33,717)	–
	3,900,275	1,757,520	200,881	5,858,676	(33,717)	5,824,959
Results						
Segment results	475,060	90,614	(11,318)	554,356	–	554,356
Corporate expenses						(18,636)
Finance income						18,124
Finance costs						(65,923)
Share of losses of associates						(4,077)
Share of losses of joint ventures						(8,043)
Profit before income tax						475,801

Sales between segments are carried out at arm's length basis. The revenue from external parties reported to the CODM is measured in a manner consistent with that in the consolidated income statement.

Segment assets and liabilities

The following is an analysis of the Group's assets and liabilities by reportable segments.

	As at 31 March 2026			
	Die-casting machine *HK$'000*	**Plastic injection moulding machine** *HK$'000*	**CNC machining centre** *HK$'000*	**Total** *HK$'000*
Assets				
Segment assets	**8,603,756**	**2,355,461**	**2,221,856**	**13,181,073**
Unallocated assets				**73,367**
Consolidated total assets				**13,254,440**
Liabilities				
Segment liabilities	**6,867,361**	**1,718,837**	**580,924**	**9,167,122**
Unallocated liabilities				**38,683**
Consolidated total liabilities				**9,205,805**

	As at 31 March 2025			
	Die-casting machine *HK$'000*	Plastic injection moulding machine *HK$'000*	CNC machining centre *HK$'000*	Total *HK$'000*
Assets				
Segment assets	7,739,222	2,072,834	2,016,609	11,828,665
Unallocated assets				85,587
Consolidated total assets				11,914,252
Liabilities				
Segment liabilities	5,929,239	1,439,350	375,727	7,744,316
Unallocated liabilities				53,382
Consolidated total liabilities				7,797,698

For the purpose of monitoring segment performance and allocating resources between segments:

- All assets are allocated to reportable segments other than corporate assets.
- All liabilities are allocated to reportable segments other than corporate liabilities.
- Liabilities for which segments are jointly liable are allocated in proportion to segment assets.

Other segment information

The following amounts are included in the measure of segment results or assets:

	For the year ended 31 March 2026				
	Die-casting machine	Plastic injection moulding machine	CNC machining centre	Unallocated	Total
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Additions to non-current assets *(Note)*	**381,255**	**33,000**	**289,279**	**–**	**703,534**
Depreciation and amortisation	**204,667**	**52,527**	**29,506**	**161**	**286,861**
Raw materials and consumables used	**2,315,633**	**1,240,751**	**332,928**	**–**	**3,889,312**
Change in inventories of finished goods and work in progress	**(388,758)**	**(74,422)**	**(182,365)**	**–**	**(645,545)**
Staff costs	**774,241**	**249,895**	**33,344**	**–**	**1,057,480**
Write down/(reversal of) provision for inventories	**(6,854)**	**(102)**	**4,545**	**–**	**(2,411)**
Provision for/(reversal of) impairment of trade receivables – net	**35,296**	**10,718**	**(6,821)**	**–**	**39,193**

	For the year ended 31 March 2025				
	Die-casting machine	Plastic injection moulding machine	CNC machining centre	Unallocated	Total
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Additions to non-current assets *(Note)*	599,176	25,897	232,408	4	857,485
Depreciation and amortisation	180,222	51,806	27,073	160	259,261
Raw materials and consumables used	2,249,409	1,151,596	115,943	–	3,516,948
Change in inventories of finished goods and work in progress	(167,443)	5,839	10,670	–	(150,934)
Staff costs	737,272	238,418	32,840	–	1,008,530
Write down/(reversal of) provision for inventories	2,268	1,886	(4,214)	–	(60)
Provision for/(reversal of) impairment of trade receivables – net	27,501	(3,777)	6,335	–	30,059

Note: Non-current assets exclude interests in joint ventures, interests in associates, financial asset at FVOCI, non-current portion of trade and bills receivables, and deferred income tax assets.

None of the customers of the Group individually accounted for 10% or more of the Group's revenue for both of the years ended 31 March 2026 and 2025.

Geographical information

The Group's revenue by geographical location is determined by the final destination of delivery of the products and the geographical location of non-current assets is determined by where the assets are located and are detailed below:

	Revenue from external customers		Non-current assets *(Note i)*	
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Mainland China	**4,449,553**	4,920,513	**4,032,187**	3,461,829
Hong Kong	**–**	–	**15,443**	18,186
Europe	**434,091**	266,037	**68,945**	78,416
North America	**133,336**	229,653	**14,936**	13,459
Central America and South America	**126,268**	145,525	**3,583**	4,275
Other countries	**465,654**	263,231	**82,057**	67,299
	5,608,902	5,824,959	**4,217,151**	3,643,464

Note:

(i) Non-current assets exclude interests in joint ventures, interests in associates, financial assets at FVOCI, non-current portion of trade and bills receivables, and deferred income tax assets.

3 EXPENSES BY NATURE

	2026	2025
	HK$'000	*HK$'000*
Amortisation of intangible assets	**4,063**	4,740
Depreciation of property, plant and equipment	**258,921**	231,252
Depreciation of right-of-use assets	**23,877**	23,269
Provision for impairment of trade receivables – net	**39,193**	30,059
Reversal of provision for inventories write-down	**(2,411)**	(60)
Staff costs *(Note)*	**1,057,480**	1,008,530
Research costs	**176,922**	113,337

Note: For the year ended 31 March 2026, the staff costs related to research and development activities were HK$130,433,000 (2025: HK$131,076,000).

4 REVENUE AND OTHER INCOME

	2026	2025
	HK$'000	*HK$'000*
Revenue for sales of goods recognised under HKFRS 15		
Sales of die-casting machine	**3,663,187**	3,866,558
Sales of plastic injection moulding machine	**1,798,108**	1,757,520
Sales of CNC machining centre	**147,607**	200,881
	5,608,902	5,824,959

The Group derived revenue from the sales of goods at a point in time.

	2026	2025
	HK$'000	*HK$'000*
Other income		
Value-added tax refund	**57,993**	73,248
Other subsidies from government *(Note)*	**26,951**	49,362
Rental income	**32,136**	33,997
Sundry income	**11,005**	10,753
	128,085	167,360

Note: Other subsidies from government recognised was related to grant from government in relation to sales and research and development of self-developed products in the PRC and employment support scheme in the PRC and Hong Kong. There were no unfulfilled condition and other contingencies attached to the receipts of those subsidies.

5 OTHER GAINS – NET

	2026	2025
	HK$'000	*HK$'000*
(Decrease)/increase in fair value of investment properties	**(4,044)**	10,024
Net foreign exchange gains/(losses)	**17,372**	(563)
Net losses on disposals of property, plant and equipment	**(1,252)**	(2,910)
Gain on disposal of other receivable previously impaired	**–**	17,482
Fair value loss on contingent consideration payable	**(491)**	(113)
Others	**2,442**	–
	14,027	23,920

6 FINANCE COSTS – NET

	2026	2025
	HK$'000	*HK$'000*
Finance income:		
Interest income on short-term bank deposits	**(14,330)**	(18,124)
Finance costs:		
Interest on bank borrowings	**64,563**	57,899
Interest on employees' incentive plan of subsidiaries	**11,217**	11,185
Charges on bills receivables discounted without recourse	**3,471**	2,122
Interest on lease liabilities	**2,027**	2,105
Less: Capitalised in property, plant and equipment *(Note i)*	**(9,329)**	(7,388)
	71,949	65,923
	57,619	47,799

Note:

(i) Borrowing costs capitalised during the year are arose from borrowing pool which were calculated by applying a capitalisation rate of 2.7% (2025: 3.2%) to expenditure on qualifying assets.

7 INCOME TAX EXPENSES

The tax charge for the year comprises:

	2026	2025
	HK$'000	*HK$'000*
Current income tax		
– PRC income tax	**9,315**	70,092
– Hong Kong profits tax	**1,555**	410
– Overseas tax	**3,502**	3,053
– Withholding tax on dividends	**18,726**	5,726
	33,098	79,281
Deferred income tax	**(18,288)**	(6,521)
Tax charge	**14,810**	72,760

In accordance with the applicable Corporate Income Tax Law of the PRC, the Company's subsidiaries are taxed at the statutory rate of 25% (2025: same).

Certain subsidiaries in Shenzhen, Zhongshan, Ningbo, Shanghai, Kunshan, and Fuxin were certified as High and New Technology Enterprises and are entitled to a concessionary tax rate of 15% for three years. They are entitled to re-apply for the preferential tax treatment when the preferential tax period expires.

Under the Corporate Income Tax Law of the PRC, dividends out of profits earned on or after 1 January 2008 from the subsidiaries in the PRC distributed to the Group will be subject to withholding income tax. Pursuant to the implementation rules of the Corporate Income Tax Law of the PRC and a double tax arrangement between the PRC and Hong Kong, Hong Kong tax resident companies could enjoy a lower withholding tax rate of 5% on dividends received from China. Provision for such withholding tax is included in deferred taxation.

Subsidiaries established in Hong Kong are subject to Hong Kong profits tax at a rate of 16.5% (2025: same) on the estimated assessable profits for the year. Hong Kong profits tax of HK$1,555,000 has been provided for the year ended 31 March 2026 as the subsidiaries established in Hong Kong have assessable profits for the current year (2025: HK$410,000).

For the year ended 31 March 2026, taxation on overseas profits had been calculated on the estimated assessable profits for the year at the rate of taxation prevailing in the jurisdiction in which the Group operates (2025: same).

8 DIVIDENDS

The dividend paid and declared during the year ended 31 March 2026 and 2025:

	2026	2025
	HK$'000	*HK$'000*
Final dividend for the year ended 31 March 2024 (HK5 cents per ordinary share)	**–**	68,220
Interim dividend for the six months ended 30 September 2024 (HK3 cents per ordinary share)	**–**	40,932
Final dividend for the year ended 31 March 2025 (HK4.5 cents per ordinary share)	**61,398**	–
Interim dividend for the six months ended 30 September 2025 (HK3 cents per ordinary share)	**40,932**	–
	102,330	109,152

A final dividend in respect of the year ended 31 March 2026 of HK3 cents per ordinary share, amounting to a total dividend of HK$40,932,000, is to be proposed at the forthcoming annual general meeting on 4 September 2026. These consolidated financial statements do not reflect these dividends payables.

9 EARNINGS PER SHARE

(a) Basic

The calculation of the basic earnings per share is based on the consolidated profit attributable to owners of the Company of HK$37,855,000 (2025: HK$350,094,000) and on the weighted average number of approximately 1,364,392,000 (2025: 1,364,392,000) ordinary shares in issue.

	2026	2025
Profit attributable to owners of the Company *(HK$'000)*	**37,855**	350,094
Weighted average number of ordinary shares in issue *(thousands)*	**1,364,392**	1,364,392
Basic earnings per share *(HK cents)*	**2.8**	25.7

(b) Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares.

For the year ended 31 March 2026, the Group has two categories of potentially dilutive ordinary share: share option issued by the Company and two share-based payment schemes of subsidiaries of the Group.

The conversion features of the share option issued by the Company and one of the share-based payment schemes of subsidiaries are considered to fall within contingently issuable ordinary shares. The triggering events of conversion did not occur for the year ended 31 March 2026 (2025: same), therefore the conversion feature of these potential ordinary shares has no dilutive effect on earnings per share calculation. The unvested potentially dilutive ordinary shares for another share-based payment scheme of subsidiaries were not included in the calculation of diluted earnings per share as they would have an antidilutive impact to the basic earnings per share (2025: same).

10 TRADE AND BILLS RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Trade receivables	**3,170,846**	3,202,052
Less: loss allowance	**(198,321)**	(155,558)
	2,972,525	3,046,494
Bills receivables	**800,404**	687,297
	3,772,929	3,733,791
Less: Balance due after one year shown as non-current assets	**(100,836)**	(14,911)
Trade and bills receivables, net	**3,672,093**	3,718,880

The ageing analysis of gross trade receivables based on invoice date at the end of reporting date is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within 90 days	**1,322,066**	1,693,567
91–180 days	**568,905**	551,648
181–365 days	**579,621**	410,735
Over one year	**700,254**	546,102
	3,170,846	3,202,052

Goods sold to customers are either made on cash on delivery or on credit basis. Customers in general are required to pay deposits upon placing purchase orders, the remaining balances will be payable upon goods delivery to customers. Majority of customers are granted with credit terms ranging from one to six months. The Group also sells goods to certain customers with sales proceeds payable by installments which normally range from six to twelve months.

11 TRADE AND BILLS PAYABLES, OTHER PAYABLES, CONTRACT LIABILITIES AND REDEMPTION LIABILITIES

	2026 *HK$'000*	2025 *HK$'000*
Current portion		
Trade payables *(Note i)*	**1,288,589**	1,226,667
Bills payables	**699,858**	611,515
Trade and bills payables	**1,988,447**	1,838,182
Contract liabilities *(Note ii)*	**773,135**	412,885
Other deposits	**10,110**	10,708
Accrued salaries, bonuses and staff benefits	**130,191**	126,148
Accrued sales commission	**78,145**	80,996
Value added tax payable	**7,772**	27,243
Provision for warranty and installation	**34,975**	61,960
Accrued payment for construction in progress	**80,033**	137,286
Consideration payable for acquisition of a financial asset at FVOCI	**–**	65,217
Consideration payable for acquisition of a joint venture	**20,339**	36,545
Dividend payable to Employee's incentive plans	**304**	–
Others	**248,476**	170,104
Other payables and contract liabilities	**1,383,480**	1,129,092
Non-current portion		
Redemption liabilities *(Note iii)*	**2,731,046**	2,482,868
Other payables	**4,583**	4,460

Notes:

(i) The following is the ageing analysis of the trade payables based on invoice date:

	2026 *HK$'000*	2025 *HK$'000*
Within 90 days	**1,094,773**	1,076,926
91–180 days	**106,751**	77,145
181–365 days	**40,469**	28,552
Over one year	**46,596**	44,044
	1,288,589	1,226,667

The maturity dates of the bills payables are generally between one and six months.

(ii) The revenue recognised in the current reporting period is HK$376,452,000 (2025: HK$410,559,000) related to carried forward contract liabilities.

The Group applied the practical expedient and does not disclose the information relating to the remaining performance obligations that have original expected durations of one year or less.

(iii) The balance represents the Group's obligation to repurchase:

	As at 31 March 2026 *HK$'000*	As at 31 March 2025 *HK$'000*
Equity interests of non-controlling interests in Shenzhen L.K.	**2,467,844**	2,241,800
Employee's incentive plan of LK Injection *(Note)*	**73,995**	68,314
Employee's incentive plan of Shenzhen L.K. *(Note)*	**189,207**	172,754
	2,731,046	2,482,868

Note: These balances represent the Group's obligation to repurchase, if certain repurchase events occur, all restricted shares of LK Injection and Shenzhen L.K., PRC subsidiaries of the Group in connection with their Employees' Incentive Plan's. These balances are denominated in RMB.

MANAGEMENT DISCUSSION AND ANALYSIS

1. Macro Perspective on Economics and Industry Development Patterns

During the financial year, the global economic recovery showed characteristics of regional differentiation and structural adjustment. Growth momentum in developed economies slowed, emerging markets remained relatively active thanks to industrial acceptance and domestic demand release, and the trend of regionalization and localization of supply chains continued to deepen. Intensifying international frictions and fluctuations in commodity prices have brought cost pressures and uncertainty to the global manufacturing industry.

The equipment manufacturing industry in which the Group operates is currently facing pressure on overall demand, with the market exhibiting marked structural divergence. On the one hand, the new energy vehicle supply chain is currently undergoing a period of cyclical adjustment, which is the prevailing situation in the industry at present. The slowdown in retail sales growth among downstream vehicle enterprises, coupled with their ongoing efforts to reduce inventory levels, has led to widespread tightening of capital expenditure budgets and the postponement of plans for new production lines. This has directly suppressed the flow of new orders for large and extra-large die-casting equipment, constituting the primary pressure on the demand side; on the other hand, the market for small and medium-sized die-casting equipment in mature sectors such as traditional 3C electronics and household appliances offers limited growth potential; demand is primarily driven by the replacement of existing equipment, whilst intensifying competition is leading to the accelerated phasing out of low-end, outdated production capacity. Market competition is forcing companies to upgrade their products; equipment that is highly precise, intelligent and suited to lightweight manufacturing processes is more likely to gain sustained customer approval.

Although overall demand in the industry remains weak, the policy benefits associated with the "Two New" initiatives and emerging industries continue to present opportunities for structural growth. Driven by national equipment renewal policies and the "going global" of equipment, the long-term growth logic for lightweighting and integrated die-casting in the new energy industry remains intact; meanwhile, the rapid expansion of the energy storage, AI infrastructure, and humanoid robot sectors is fueling demand for specialized casting, high-end precision die-casting, and high-end injection molding equipment. Competitive resources within the industry are increasingly concentrating among leading enterprises that possess technological barriers, economies of scale, and comprehensive full-lifecycle service capabilities.

2. Review of the Group's Business Performance

(1) Comprehensive Business Performance

During the 2025–2026 financial year, the new energy vehicle industry entered a period of cyclical adjustment, with demand for equipment procurement weakening temporarily and competition within the sector as a whole intensifying. In the face of a challenging market environment, the Group has remained committed to its core strategies of technology leadership and global expansion, thereby maintaining its leading position in the industry and a solid competitive foundation. During the Reporting Period, the Company continued to increase its medium- to long-term strategic investments in areas such as research and development of cutting-edge technologies, the upgrading of high-end equipment, and the expansion of localised services through its overseas channels. Owing to the dual impact of weak downstream demand and industry competition squeezing revenue, coupled with various strategic investments made in advance, profitability came under significant pressure during the period, resulting in a sharp year-on-year decline in net profit.

During the Reporting Period, the Company recorded revenue of HK$5,608.9 million, of which revenue from the die-casting business amounted to HK$3,663.2 million, representing 65.3% of total revenue; revenue from the injection moulding business amounted to HK$1,798.1 million, representing 32.1% of total revenue; and revenue from the CNC machining centre business amounted to HK$147.6 million, representing 2.6% of total revenue. In terms of profitability, the Company recorded a gross profit of HK$1,374.7 million, with a gross profit margin of 24.5%, representing decrease of 2.9 percentage points as compared with the previous financial year. Net profit amounted to HK$49.5 million, with a net profit margin of 0.9%.

The die-casting machinery business is the Group's core business and its largest source of revenue. During the current financial year, the Company's operations came under pressure due to the combined impact of external industry cycles and delivery schedules: the new energy vehicle industry entered a period of cyclical adjustment, with downstream vehicle manufacturers showing reduced willingness to undertake capital expenditure; the pace of production line expansion and equipment procurement slowed; and new market demand for large and extra-large integrated die-casting equipment contracted temporarily. Intensifying competition within the industry has also put additional pressure on the profitability of the sector. At the same time, delays in the construction progress of certain customers' projects and postponements of on-site installation and acceptance milestones have meant that revenue from some large orders that have already been dispatched could not be recognised during the Reporting Period; as a result, the overall revenue for the sector fell short of expectations.

The injection moulding segment achieved diversified growth breakthroughs. Revenue from the toy industry recorded explosive growth of over 55% for the second consecutive year, with its revenue contribution increasing to 16.7%, making it the second-largest application sector. The segment also achieved a three-year compound annual growth rate of 38.7%, demonstrating the Group's strong ability to capture opportunities in high-growth industries and the competitiveness of its products.

In overseas markets, the Group's overseas revenue increased significantly by 28.2% year-on-year during the current financial year, with its contribution to total revenue rising from 15.5% in the previous financial year to 20.7%, with steady progress in our global expansion. In particular, revenue from Europe surged by 64.4% year-on-year, benefiting from robust demand for new energy equipment and high-end manufacturing. Revenue from other emerging markets and the Asia-Pacific region increased by 76.9% year-on year as orders grew rapidly, making these markets the primary growth driver of the Group's overseas business. Although revenue from the North American market declined year-on-year due to intensified regional competition and the timing of customer orders, the Group's diversified global market presence effectively mitigated the impact of fluctuations in any single regional market. From a medium- to long-term globalisation strategy perspective, benchmarking against the global revenue mix of international industry peers, the Group's overseas business still has significant room for expansion and substantial growth potential.

(2) Core R&D Investment and Technological Barriers

The Group's R&D investment continues to maintain high-intensity and high precision, focusing on core technology breakthroughs and capacity building across the entire industry chain. Innovative achievements are steadily implemented, continuously leading the development direction of the global die-casting equipment industry. During the Reporting Period, the Group's research and development expenses amounted to HK$318.2 million, representing a year-on-year increase of 24.6%. The Group achieved milestone breakthroughs across its three core technology areas, further strengthening its global technological leadership.

In the core field of ultra-large integrated die-casting, the Group's 6,000T–16,000T ultra-large intelligent die-casting cells, which deeply integrate digital twin technology with the LK-NET cloud die-casting management system, were selected as one of the "Outstanding Cases of New Quality Productive Forces in the Automotive Industry 2025". These solutions are fully compatible with the mass production requirements for full vehicle body structural components of automobile manufacturers. As at the end of the Reporting Period, the Group continued to rank first in the industry globally in terms of the cumulative number of ultra-large die-casting machines delivered.

In the field of magnesium alloy forming technology, TPI semi-solid magnesium alloy forming technology has formed a full-scale product matrix covering everything from small precision parts to ultra-large structural parts, supporting modular transformation of traditional die-casting equipment. By reducing energy consumption by up to 50% while increasing product toughness by 20%, it provides critical technological support for the large-scale commercialisation of magnesium alloy applications. During the Reporting Period, the Group provided TPI solutions for lightweight structural components, including three-electric system components and vehicle doors, to several leading mainstream automobile manufacturers. The Group's self-developed 5,000-tonne TPI semi-solid forming module successfully secured an order from a leading OEM for the production of inner tailgate panels for new energy vehicles. The equipment integrates into a single component the functions that previously required nine separate sheet metal parts to achieve. This not only substantially streamlines the production process and shortens the manufacturing cycle, but also significantly enhances the overall rigidity and structural stability of the component. Compared with conventional steel tailgate assemblies, the solution achieves a 45% reduction in weight, making it highly aligned with the lightweight development trend of new energy vehicles. At the same time, by leveraging its innovative semi-solid forming process, the solution increases material utilisation to 70%, thereby effectively reducing production costs.

The implementation of this project marks a comprehensive acceleration in the industrial mass production process of the Company's ultra-large magnesium alloy structural components. The Company's TPI semi-solid forming technology, leveraging unique process advantages, offers customers a better technical route for magnesium alloy die casting equipment layout; its modular upgrade solution also provides existing industry customers with a practical pathway to rapidly adopt magnesium alloy technology, offering a diversified range of manufacturing solutions that can be flexibly tailored to different production capacity plans and investment requirements. During the Reporting Period, orders for the Group's TPI magnesium alloy equipment continued to grow strongly, with shipment value exceeding RMB100 million. Revenue generated from the related business increased by 291.1% in the second half of the financial year as compared with the first half of the financial year.

In the field of advanced materials and special casting, the Group's self-developed zirconium-based amorphous alloy die-casting equipment integrates vacuum melting, automatic solid material feeding and full-process automation into a single system. Its technical performance has reached internationally advanced standards, addressing a key gap in the domestic equipment market. This equipment can be used for large-scale production of high-end products such as foldable screen hinges and medical implants. In expanding its portfolio of special casting equipment, the Group's low-pressure die-casting machines feature innovative inert gas pressurisation and waste heat recovery technologies, reducing overall energy consumption by 30%. These machines are now widely used in the manufacture of products such as automotive wheels and motor end covers. The horizontal extrusion casting machine is equipped with a dual pressure and speed control system, offering a wide range of speed adjustment and stable casting quality, meeting the production requirements for high-performance components such as automotive steering knuckles, subframes, and battery end plates.

In the field of high-end intelligent machining and industrial big data, the Group has leveraged artificial intelligence and big data technologies to develop an integrated intelligent machining system in response to industry challenges associated with the post-processing of large die-cast components, including heavy reliance on manual labour, complex commissioning processes and delays in fault detection. The system is complemented by a range of data acquisition and intelligent control systems, enabling more efficient and intelligent manufacturing operations. The system features rapid response capabilities, with over 90% of data processed locally, and achieves an accuracy rate of over 95% in predicting machining abnormalities. Its key technical performance indicators have reached internationally advanced standards. The technology has completed engineering validation on five-axis gantry machining centres and post-processing equipment for large die-cast components. When used in conjunction with the Group's integrated die-casting and special casting equipment, it forms a more competitive, integrated intelligent manufacturing solution.

In addition to the core technological breakthroughs described above, the Group continued to strengthen supporting process technologies across the entire industry value chain and advance the development of intelligent production lines. On the one hand, it successfully overcame technical challenges in the high-precision forming process for hydraulic valves, further enhancing its in-house capabilities in the supply of core components. On the other hand, leveraging digital twin technology, the Group developed intelligent die-casting cells capable of intelligent prediction of process parameters, remote equipment diagnostics and digitalised management and control throughout the entire production process. From key equipment and core components to customized manufacturing processes and integrated smart production lines, our comprehensive technological footprint across the entire value chain continues to deepen our overall technological barriers.

3. Progress in Strategic Implementation and Core Competitiveness Building

During the current financial year, the Group steadily advanced the implementation of its various strategies, achieving milestone results in areas such as technological innovation, market expansion, global expansion, and operational capacity enhancement, while continuously strengthening its core competitiveness.

(1) Diversified Track Strategy: Dual-Driven Growth Pattern

To effectively respond to cyclical fluctuations in the traditional automotive industry, the Group proactively adjusted its business structure, comprehensively laid out new productivity tracks such as energy storage, AI computing power, and humanoid robots, and built a coordinated development model that combines traditional foundations with emerging growth poles.

In the new energy vehicle sector, the Group continues to deepen strategic cooperation with leading vehicle enterprise and tier 1 suppliers. During the Reporting Period, the Group successfully commercialized the world's first 16,000T ultra-large intelligent die-casting unit, setting a new industry benchmark for ultra-large tonnage die-casting equipment applications; at the same time, the Group continues to secure and deliver multiple 9000T-class ultra-large die casting machines, further consolidating its global leadership in ultra-large die casting equipment. In addition, the Group continues to expand the scope of lightweight applications for magnesium alloys and is driving the implementation of TPI semi-solid magnesium alloy forming technology in large-scale automotive body structural components, marking the official entry of the magnesium alloy business into a new phase of large-scale, rapid growth.

At the same time, the Group is accelerating its layout in new tracks for energy storage and AI computing power, while also making the special casting business a strategic focus, improving its product matrix, and achieving diversified expansion of customer structure and application scenarios. During the Reporting Period, the Group's core special casting equipment successfully secured bulk orders from a leading enterprise in the new energy industry, providing critical equipment support for the company's large-scale battery pack production and facilitating the transition from traditional manufacturing processes to advanced forming processes characterized by lightweight design, high density, and integration. Currently, the Group has secured volume orders for its horizontal extrusion casting equipment, while commercial partnerships for its vertical extrusion casting equipment are progressing steadily, and negotiations with key customers are proceeding in an orderly manner. Leveraging the leading technological advantages of its full range of specialized casting equipment, the Group continues to explore new collaboration opportunities in emerging high-end manufacturing sectors, such as liquid-cooled heat dissipation structural components and structural components for humanoid robots, thereby further enhancing its overall competitiveness.

(2) Global Expansion Strategy: Building Global Service Capabilities

The Group is steadfastly advancing its globalization strategy. Currently, it remains in a critical investment phase for establishing its global footprint, focusing on a development framework that combines "high-end breakthroughs in Europe and the US" with "deep cultivation of emerging markets," while driving the gradual evolution of its business model from mere product exports to technology exports and integration into local ecosystems.

In mature European and American markets, the Group focuses on high-end development and deep technical cooperation. Leveraging its technological leadership advantage in ultra-large die-casting machines, it successfully secured a high-end equipment order from a well-known European vehicle enterprise, breaking the long-standing market barrier that made it difficult for Chinese companies to enter the supply chains of mainstream European and American vehicle enterprises. Its leading technical strength has earned high recognition from mainstream international markets. At the same time, we continuously improve our localized service system to enhance customer response speed and service quality.

In emerging markets such as Southeast Asia, the Group is closely following the trend of manufacturing industry shift, focusing on promoting small and medium-sized die casting equipment, magnesium alloy die casting machines, and high-end injection molding machines. During the Reporting Period, revenue from the Southeast Asian market increased by 105.6% year-over-year. The localized sales and service network now covers countries such as Thailand, Vietnam, and Malaysia, laying the foundation for rapid business growth in the future.

(3) Enhancing Operational Capabilities: Reducing Costs and Improving Efficiency to Strengthen the Foundation for Development

Against the backdrop of cyclical fluctuations in the industry and mounting pressure on profitability, looking ahead to the next financial year, the Group will continue to implement a range of operational initiatives aimed at enhancing quality and efficiency. It will optimise the specialised division of labour across its production bases, fully advance the digitalisation of its supply chain, leverage the synergies of its industrial clusters, and improve inventory turnover, thereby further strengthening the supply chain's resilience against cyclical market fluctuations. The Group will also continue to expand the in-house production of core components. Supported by its long-standing and stable relationships with upstream suppliers, it aims to mitigate the cost pressures arising from fluctuations in commodity prices. At the same time, the Group will continue to upgrade its manufacturing facilities with intelligent production lines, reducing material waste and energy consumption during the production process while establishing a comprehensive cost management and control system, thereby reinforcing its long-term profitability.

4. Future Outlook and Strategic Planning

Looking ahead to the next financial year, the trend toward transformation and upgrading in the global manufacturing sector remains unchanged, and the high-quality development of China's manufacturing sector will open up vast opportunities for the equipment manufacturing industry. The wider adoption of integrated die-casting technology, the increasing use of lightweight magnesium alloys and the application of new materials are expected to become clear industry trends. Embodied intelligent robots, AI computing hardware and next-generation energy storage solutions are expected to emerge as the industry's most important growth drivers.

The Group will seize industry development opportunities and adhere to the following core strategic directions: deepen its global footprint, focusing on high-end products and technological cooperation in the European and American markets, and keeping pace with industrial relocation trends in the Southeast Asian market; and make a comprehensive push into diverse sectors such as energy storage, photovoltaics, robotics, and computing power cooling to create a second growth curve. In terms of product strategy, the Group will continue to strengthen its leadership in ultra-large integrated die-casting equipment while accelerating the market penetration of its special casting equipment, including low-pressure die-casting machines, magnesium alloy die-casting machines and squeeze casting machines. In addition, it will increase the market share of its high-end injection moulding machines and CNC machining centres, while further optimising its product portfolio.

In terms of technology strategy, we will adhere to a dual-track approach driven by both customized and forward-looking R&D, continue to invest in cutting-edge technology research and development, and maintain our technological leadership. At the same time, we will deepen the integration and innovation of AI and industrial software to build a smart service system centered on "AI + Equipment." The Group will focus on developing an AI large model-based intelligent process parameter optimisation system and a virtual mould trial platform. By replacing physical mould trials with high-precision simulation, these technologies will help customers substantially shorten new product development cycles and reduce mould development costs. This effectively helps customers reduce upfront R&D investments and trial-and-error costs, improve production efficiency, and strengthen customer loyalty and risk resilience.

The Group fully understands that only through technological innovation and the co-creation of value can we achieve steady and sustainable growth and become our customers' most trusted "full-lifecycle value partner." By continuously delivering highly efficient, highly reliable, and highly intelligent products and services, we help our customers navigate market cycles and enhance their growth resilience in the face of intense market competition.

LIQUIDITY AND FINANCIAL RESOURCES

The working capital of the Group was generally financed by internal cash flows generated from its operation and existing banking facilities. As at 31 March 2026, the Group's cash and cash equivalents amounted to HK$1,316.1 million (31 March 2025: HK$1,560.2 million).

The gearing ratio of the Group is measured as total borrowings net of cash and cash equivalents divided by total equity. The gearing ratio was approximately 39.8% (31 March 2025: 14.3%).

As at 31 March 2026, the capital structure of the Company was constituted exclusively of 1,364,391,500 (31 March 2025: 1,364,391,500) ordinary shares of HK$0.1 each. The total amount of outstanding borrowings was HK$2,929.3 million (31 March 2025: HK$2,148.8 million), approximately 91.0% (31 March 2025: 88.2%) of which being short-term loans. Approximately 51.8% (31 March 2025: 38.5%) of the total borrowing was subject to interest payable at fixed rates.

CONTINGENT LIABILITIES

As at 31 March 2026, the Group did not have any material contingent liabilities.

PLEDGE OF ASSETS

As at 31 March 2026, the Group's banking facilities and financial guarantee contracts were secured by the assets of the Group, including restricted bank balances, right-of-use assets, investment properties, property, plant and equipment, bills receivables and other receivables, with aggregate carrying amounts of HK$1,877.8 million (31 March 2025: HK$1,119.6 million).

CAPITAL COMMITMENTS

As at 31 March 2026, the Group had capital commitments in respect of investment and acquisition of property, plant and equipment contracted but not provided in the consolidated financial information amounting to HK$360.7 million (31 March 2025: HK$778.9 million).

STAFF AND REMUNERATION POLICIES

As at 31 March 2026, the Group employed approximately 5,960 full time staff. The staff costs for the current year amounted to HK$1,057.5 million (2025: HK$1,008.5 million). The remuneration policies of the Group are determined based on market trends, future plans, and the performance of individuals. In addition, the Group also provides other staff benefit such as mandatory provident fund, state-managed social welfare scheme, share option scheme, share award scheme and share incentive scheme.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During the year ended 31 March 2026, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company.

SHARE OPTION SCHEME

A share option scheme (the “Share Option Scheme”) was adopted pursuant to a resolution passed by the shareholders of the Company at the annual general meeting held on 8 September 2016 and would remain in force for a period of 10 years.

On 24 September 2021, the Company granted an aggregate of 27,540,000 share options to 390 eligible persons under the Share Option Scheme. As at 31 March 2026, there was no share option had been exercised by the eligible persons.

DIVIDENDS

An interim dividend of HK3 cents per ordinary Share in respect of the period ended 30 September 2025 was paid on 9 January 2026. The Board recommended a payment of final dividend of HK3 cents per ordinary Share for the year ended 31 March 2026 (2025: HK4.5 cents), subject to shareholders’ approval at the forthcoming annual general meeting to be held on Friday, 4 September 2026 and payable to the shareholders whose names appear on the register of members of the Company on Friday, 18 September 2026. The dividend will be paid on or about Friday, 2 October 2026.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the annual general meeting to be held on Friday, 4 September 2026, the register of members of the Company will be closed from Tuesday, 1 September 2026 to Friday, 4 September 2026 (both days inclusive), during which period no transfer of Shares will be registered. In order to qualify for attendance and voting at the annual general meeting, all transfers of Shares accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Computershare Hong Kong Investor Services Limited of Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 31 August 2026.

For determining the entitlement to the final dividend, the register of members of the Company will be closed from Tuesday, 15 September 2026 to Friday, 18 September 2026, (both days inclusive) during which no transfer of Shares will be registered. In order to qualify for the final dividend, all transfers of Shares accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Computershare Hong Kong Investor Services Limited of Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 14 September 2026.

CORPORATE GOVERNANCE

The Company has complied with the code provisions of the Corporate Governance Code as set out in Part 2 of the Appendix C1 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") throughout the year ended 31 March 2026.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 of the Listing Rules. Having made specific enquiry of all Directors, all Directors have confirmed that they have fully complied with the required standard set out in the Model Code throughout the year ended 31 March 2026.

REVIEW OF FINANCIAL INFORMATION

The Audit Committee consists of three independent non-executive Directors, namely Dr. Low Seow Chay, Dr. Lui Ming Wah and Mr. Look Andrew.

The Audit Committee has reviewed the audited consolidated financial statements of the Group for the year ended 31 March 2026.

SCOPE OF WORK OF THE AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated income statement, consolidated statement of comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement have been agreed by the Group's auditor, PricewaterhouseCoopers, to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by PricewaterhouseCoopers in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by PricewaterhouseCoopers on the preliminary announcement.

PUBLICATION OF FINAL RESULTS AND ANNUAL REPORT

The annual results announcement is published on the HKEXnews website at (www.hkexnews.hk) and the Company's website at (www.lk.world). The annual report of the Company for the year ended 31 March 2026 containing all information required by the Listing Rules will be despatched to shareholders and published on above websites in due course.

ANNUAL GENERAL MEETING

The annual general meeting of the Company will be held on Friday, 4 September 2026. The notice of the annual general meeting, which constitutes part of the circular to the shareholders, will be published on the aforesaid websites and despatched to the shareholders together with the Company's annual report 2025/26 in due course.

On behalf of the Board
L.K. Technology Holdings Limited
Chong Siw Yin
Chairperson

Hong Kong, 30 June 2026

As at the date of this announcement, the executive Directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive Directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, PhD, SBS, JP and Mr. Look Andrew.