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Hangzhou SF Intra-city Industrial Co., Ltd.

杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9699)

VOLUNTARY ANNOUNCEMENT
SHARE PURCHASE PURSUANT TO THE H SHARE INCENTIVE SCHEME
(2025)

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

References are made to (i) the circular of the Company dated 8 May 2025 (the “**Circular**”) and (ii) the poll results announcement of the Company dated 28 May 2025 in relation to, among other things, details of the H Share Incentive Scheme (2025). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Scheme Rules and the Circular.

According to the H Share Incentive Scheme (2025), the source of the Target Shares underlying the Trust Benefit Units and/or Award Shares under the Scheme shall be, among others, H Shares acquired by the Trustee at the prevailing market price by utilizing the scheme funds in accordance with the relevant Trust Agreements and in accordance with the instructions of the Company and the relevant requirements under the Scheme Rules.

During the period from 1 September 2025, being the date on which the Trustee commenced market purchases of Shares following the approval of the amendments to the H Share Incentive Scheme (2025), to 30 June 2026, the Trustee purchased a total number of 19,113,800 Shares (the “**Purchased Shares**”) on the market for the purpose of the Scheme. Details of the purchase thereof are as follows:

Total number of Purchased Shares:	19,113,800
Average consideration per Purchased Share:	HK\$10.11
Total consideration of Purchased Shares (excluding all related expenses, transaction levy, brokerage, tax, duties and levies):	HK\$193,241,670

Subject to and in accordance with the Scheme Rules and the requirements of the Listing Rules, the Board may, from time to time, determine in its absolute discretion and on such terms and conditions as the Board and/or the Delegatee thinks fit, grant the Trust Benefit Units and/or Award Shares to any Eligible Participant. The Board may from time to time, as deemed appropriate, instruct the Trustee to purchase further Shares from the market pursuant to the H Share Incentive Scheme (2025).

Shareholders of the Company and investors should pay attention to the investment risks involved, and exercise caution when dealing in the securities of the Company.

By Order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
SUN Haijin
Chairman of the Board and Chief Executive Officer

PRC, 2 July 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Lei Yanqun, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.