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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

ANNOUNCEMENT IN RELATION TO THE ADJUSTMENT OF THE CONVERSION PRICE OF A SHARE CONVERTIBLE CORPORATE BONDS

References are made to the announcement of CGN Power Co., Ltd.* (the “**Company**”) dated June 21, 2024, the circular dated July 5, 2024, and the announcements dated August 8, 2024 and July 6, 2025. In July 2025, the Company issued A Share convertible corporate bonds of RMB4.9 billion to non-specific investors (the “**A Share Convertible Corporate Bonds**”), which were listed and traded on the Shenzhen Stock Exchange on July 25, 2025. The initial conversion price of the A Share Convertible Corporate Bonds was RMB3.67 per share.

Reference is also made to the announcement of the Company dated May 20, 2026. According to the profit distribution plan for 2025 considered and approved at the 2025 Annual General Meeting, the 2026 First H Shareholders’ Class Meeting, and the 2026 First A Shareholders’ Class Meeting of the Company held on May 20, 2026, and given that the conversion of the A Share Convertible Corporate Bonds of the Company has already commenced, the Company will, in accordance with the principle of maintaining the dividend amount per share unchanged, distribute a cash dividend of RMB0.086 per share (inclusive of tax) to all Shareholders whose names appear on the register of members on the record date for the distribution of the cash dividend in respect of the year 2025.

In accordance with the relevant provisions set out in the prospectus for the A Share Convertible Corporate Bonds, upon occurrence of such circumstances as distribution of bonus shares, capitalization of capital reserve, issuance of new shares (excluding any increase in the share capital as a result of the conversion of the A Share Convertible Corporate Bonds), rights issue and distribution of cash dividends by the Company which lead to a change in the shares of the Company, the conversion price of the A Share Convertible Corporate Bonds shall be adjusted based on the relevant formula (rounded off to two decimal places), which include:

Distribution of cash dividends: $P_1 = P_0 - D$

where: “ P_1 ” denotes the adjusted conversion price, “ P_0 ” denotes the conversion price before the adjustment and “ D ” denotes the cash dividend per share.

Based on the above formula, P_0 is RMB3.67 per share, D is RMB0.086 per share, and thus the adjusted conversion price of P_1 will be RMB3.58 per share.

The adjusted conversion price of the A Share Convertible Corporate Bonds will take effect from July 10, 2026, being the ex-dividend date for A Shares determined by the Company for the implementation of the profit distribution in respect of the year 2025.

By Order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, July 2, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*