亞洲金融集團(控股)有限公司*

ASIA FINANCIAL HOLDINGS LIMITED

Incorporated in Bermuda with limited liability

(Stock Code: 662)

CHANGES OF NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Asia Financial Holdings Limited (the "Company") hereby announces the following changes of non-executive director with effect from 2 July 2026:

Resignation of Non-executive Director

Mr. TATEGAMI Susumu ("Mr. Tategami") has resigned as a non-executive director of the Company with effect from 2 July 2026 due to his job relocation to take up a new assignment.

Mr. Tategami has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Tategami for his valuable contributions to the Company during his tenure of office.

Appointment of Non-executive Director

Mr. HIYOSHI Yusuke has been appointed as a non-executive director of the Company with effect from 2 July 2026. Biographical details of Mr. HIYOSHI Yusuke is set out below:

Mr. HIYOSHI Yusuke ("Mr. Hiyoshi"), aged 45, is currently the General Manager of Global Business Department of Aioi Nissay Dowa Insurance Company, Limited. Mr. Hiyoshi obtained a bachelor's degree in Law from Waseda University in 2003. In the same year, he joined Aioi Insurance Company, Limited, which merged with Nissay Dowa General Insurance Company, Limited and is now known as Aioi Nissay Dowa Insurance Company, Limited ("Aioi Nissay Dowa"). Mr. Hiyoshi had served as the Head of Business Management Group, Corporate Planning Department of Aioi Nissay Dowa from April 2024 to March 2026. He was the Senior Executive Coordinator of Aioi Nissay Dowa Insurance Company of Europe SE and Toyota Insurance Management SE respectively from April 2018 to March 2024. He worked in Overseas Inward Reinsurance Group, Reinsurance Department of Aioi Nissay Dowa from April 2014 to March 2018. During the period from April 2003 to March 2014, Mr. Hiyoshi had worked in various positions in Aioi Insurance Company, Limited. Aioi Nissay Dowa currently holds approximately 5.69% shareholding in the Company's issued share capital. Mr. Hiyoshi has been an Independent Director of BKI Holdings Public Company Limited (a company listed on The Stock Exchange of Thailand) and Bangkok Insurance Public Company Limited since 8 May 2026. He has been a non-executive director of Aioi Nissay Dowa Insurance Company Australia Pty Ltd, which is a fellow subsidiary of Aioi Nissay Dowa, since 29 May 2026.

Save as disclosed above, Mr. Hiyoshi has not held any directorship in any public listed companies, whether in Hong Kong or overseas, in the last three years. He does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company nor does he has any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is currently no service contract entered into between the Company and Mr. Hiyoshi for his appointment as a non-executive director of the Company. According to the letter of appointment issued by the Company, the term of Mr. Hiyoshi's service has started from 2 July 2026 until the next following annual general meeting of the Company to be held in 2027 and is eligible for re-election in accordance with the Bye-laws of the Company.

As at the date of this announcement, Mr. Hiyoshi will be entitled to receive the annual director's fee of HK$80,000 for being a director of the Company. Such fee is payable in proportion to the period of his service in the event the duration of service is for an incomplete year. Such fee was reviewed and recommended by the remuneration committee to the Board which proposed the directors' fee to shareholders whose approval was obtained at the Company's annual general meeting held in 2026.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") in respect of Mr. Hiyoshi nor are there other matters that need to be brought to the attention of the shareholders of the Company.

For the purpose of complying with Rule 3.09D of the Listing Rules, Mr. Hiyoshi has obtained relevant legal advice from a firm of solicitors and has confirmed that he understood his obligations as a director of the Company.

The Board extends its warmest welcome to Mr. Hiyoshi to joining the Board.

By Order of the Board
Asia Financial Holdings Limited
CHIANG Yuet Wah Connie
Company Secretary

Hong Kong, 2 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. CHAN Bernard Charnwut (Chairman and President), Mr. TAN Stephen, Mr. WONG Kok Ho; the non-executive directors are Mr. MORITO Tetsuya, Mr. HIYOSHI Yusuke; and the independent non-executive directors are Mr. AU YANG Chi Chun Evan, Ms. NGAN Edith Manling and Mr. LI Lu Jen Laurence.

* *For identification purpose only*