King's Stone Holdings Group Limited
金石控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1943)

CHANGE OF DIRECTORS

The Board hereby announces that, (i) Ms. Cai has resigned as an executive Director; and (ii) each of Mr. Mu and Mr. Zhang has been appointed as an executive Director, all with effect from 2 July 2026.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of King's Stone Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Ms. Cai Ruoxi ("**Ms. Cai**") has resigned as an executive Director with effect from 2 July 2026 due to her desire to devote more time to her other business commitments.

Ms. Cai has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company ("**Shareholders**") or The Stock Exchange of Hong Kong Limited ("**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Ms. Cai for her valuable contributions to the Group during her term of service.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that each of Mr. Mu Jiaming ("**Mr. Mu**") and Mr. Zhang Yangguang ("**Mr. Zhang**") has been appointed as an executive Director with effect from 2 July 2026.

The biographical details of Mr. Mu and Mr. Zhang are as follows:

Mr. Mu Jiaming (母家銘先生)

Mr. Mu, aged 47, has over 15 years of experience in corporate management, investment development and financing leasing. He has extensive experience in overall corporate operations management, strategic planning and business expansion.

From 2010 to 2014, Mr. Mu served as the chairman of Guangzhou Yujun Trading Co., Ltd.* (廣州鈺俊貿易有限公司). During the period from 2010 to 2014, he also served as the deputy general manager of Shenzhen Sihai Tiandi Investment Development Co., Ltd.* (深圳市四海天地投資發展有限公司), where he was responsible for business development and operational management.

From August 2014 to June 2026, Mr. Mu served as the chairman and general manager of Jiangxi Zhongtong Financial Leasing Co., Ltd.* (江西中通融資租賃有限公司), where he was primarily responsible for overseeing the overall operation of the company, formulating business strategies, managing financing arrangements and supervising daily management and project execution.

Mr. Mu obtained a bachelor's degree from Central China Normal University (華中師範大學) in the People's Republic of China (the "**PRC**").

Save as disclosed above, Mr. Mu (i) has not held any directorship in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

Mr. Mu has entered into a service contract with the Company for the term of appointment of 3 years and subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Mu will hold office until the next annual general meeting of the Company and then be eligible for re-election at such meeting under Article 83(3) of the articles of association of the Company. Mr. Mu will be entitled to a director's fee of HK$55,000 per month, which is determined by the Board based on the recommendation of the Remuneration Committee of the Company (the "**Remuneration Committee**"), with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. Mu on the Company's affairs.

As at the date of this announcement, Mr. Mu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "**SFO**"). Mr. Mu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Mu has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities of the Stock Exchange ("**Listing Rules**") and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

Mr. Zhang Yangguang (張仰光)

Mr. Zhang, aged 41, has over 17 years of experience in financial management and capital markets. He joined the Company as the chief financial officer of the Company (the "**CFO**") on 10 April 2026. Prior to joining the Company, he served as vice president, director and board secretary of Guizhou Hisun Lithium Energy Technology Co., Ltd. (貴州航盛鋰能科技有限公司) from August 2021 to February 2026, where he was responsible for the management of the investment and financing, finance, procurement and legal departments.

Previously, Mr. Zhang held senior finance positions at Shenzhen iCarbonX Co., Ltd. (深圳碳雲智能科技有限公司) from September 2017 to January 2021 and Farasis Energy (Ganzhou) Co., Ltd. (孚能科技(贛州)股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code: 688567) from August 2016 to September 2017. From September 2014 to April 2016, Mr. Zhang worked as an audit manager at Friedman LLP, where he participated in audits of listed companies and IPO engagements. Prior to that, he served as an audit manager at PricewaterhouseCoopers Zhong Tian LLP from July 2009 to September 2014, where he was involved in audit and IPO projects for companies listed in Hong Kong and overseas.

Mr. Zhang holds a Master's degree in Business Administration and dual Bachelor's degrees in Information Management & Information Systems and in Business English from Jilin University (吉林大學), the PRC. He is a non-practising member of the Chinese Institute of Certified Public Accountants, has passed the U.S. Certified Public Accountant examinations, and holds qualifications as a Board Secretary of the Shanghai Stock Exchange, as well as fund and securities practitioner licences in the PRC.

Save as disclosed above, Mr. Zhang (i) has not held any directorship in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

Mr. Zhang has entered into a service contract with the Company for the term of appointment of 3 years and subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Zhang will hold office until the next annual general meeting of the Company and then be eligible for re-election at such meeting under Article 83(3) of the articles of association of the Company. Mr. Zhang will be entitled to a director's fee of HK$10,000 per month and a salary of HK$50,000 per month as the CFO, which is determined by the Board based on the recommendation of the Remuneration Committee, with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. Zhang on the Company's affairs.

As at the date of this announcement, Mr. Zhang does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Mr. Zhang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Zhang has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Mu and Mr. Zhang for joining the Board.

* *for identification purpose only*

By Order of the Board
King's Stone Holdings Group Limited
He Xin
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 2 July 2026

As at the date of this announcement, the Board comprises Mr. He Xin (Chairman and Chief Executive Officer), Ms. Zeng Jingwen, Mr. Mu Jiaming and Mr. Zhang Yangguang (Chief Financial Officer) as executive Directors, and Mr. Lam Williamson, Mr. Li, Sheung Him Michael and Mr. Yu Kuai as independent non-executive Directors.