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JAKOTA CAPITAL (HOLDING) GROUP
嘉高達資本(控股)集團

(Formerly known as Kingkey Financial International (Holdings) Limited
京基金融國際(控股)有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01468)

SUPPLEMENTAL ANNOUNCEMENT
CHANGE IN USE OF PROCEEDS FROM THE PLACING

Reference is made to the announcements (the “**Announcements**”) of Jakota Capital (Holding) Group (the “**Company**”) (i) dated 9 March 2026, 30 March 2026, 20 April 2026, 29 April 2026 and 7 May 2026 regarding a placing of up to 347,359,126 new Shares under the General Mandate (the “**Placing**”); and (ii) dated 13 May 2026 regarding a change in use of proceeds from the Placing (the “**Change in Use of Proceeds**”). Unless otherwise specified, capitalized terms used in this announcement have the same meanings defined in the Announcements.

The Company would like to provide the following additional information regarding the New Loan and the rationale for the Change in Use of Proceeds.

FURTHER INFORMATION REGARDING THE NEW LOAN

The New Loan was entered into on 11 March 2026 as an interim and supplementary funding source to ensure the Group could meet its near-term obligations, including the repayment obligations of the Loan and the Bonds. The Group had initially contemplated utilising its internal resources to settle the New Loan, with the option for the New Loan to be renewed. At the time of drawdown, the Group’s available cash resources (excluding the anticipated proceeds from the Placing (the “**Proceeds**”)) were primarily allocated to fulfilling the Regulatory Liquidity Reserve and supporting ongoing business operations.

REASONS FOR OBTAINING THE NEW LOAN AND THE CHANGE IN USE OF THE PROCEEDS

The Company would like to recap that on 7 March 2026, the Company received a request from the Creditor for a written repayment schedule for the overdue Loan. At that time, the Board reviewed the Group's financial position and concluded that raising funds through the Placing was necessary to maintain liquidity and to avoid any creditor action that could jeopardize operations. The Board initially anticipated that the Placing would be completed before the first long-stop date under the Placing Agreement (on or before 30 March 2026).

However, the Placing had taken longer than the Company had anticipated. Because the Placing Proceeds would not be available in time to meet the immediate repayment risk posed by the Creditor's request, the Board identified a temporary funding mismatch between imminent obligations and the timing of expected equity proceeds. To mitigate the risk that the Creditor might demand immediate repayment and to preserve the Group's working capital, the Company therefore obtained the New Loan as short term bridge financing. The New Loan was intended to protect cash resources and ensure continuity of operations while the Company pursued repayment or refinancing options and awaited completion of the Placing.

From March to May 2026, the New Loan supported the Group's ongoing business operations. Given the Placing delay and the evolving cost-benefit profile of extending the New Loan, the Board reassessed funding priorities following completion of the Placing on 7 May 2026. The Lender notified the Group on 12 May 2026 that the New Loan would mature in one month and that any extension would likely be conditional upon an increase from 7% to a double-digit interest rate. On 13 May 2026, the Board resolved to amend the intended use of the Proceeds to prioritize repayment of the New Loan as a prudent measure to save interest expenses, preserve liquidity, and facilitate the implementation of an effective repayment plan.

NO FUTURE INTENTION TO CHANGE THE USE OF THE PROCEEDS

As at the date of this announcement, having considered the Group's current financial position, the Company has no intention to make any further change to the use of the Proceeds. The Company is prudent to generate sufficient future operational cash flow to repay other outstanding liabilities, including the Bonds that were originally intended to be repaid by the Proceeds.

By Order of the Board
Jakota Capital (Holding) Group
Mong Cheuk Wai
Chairman and Executive Director

Hong Kong, 2 July 2026

As at the date of this announcement, the Board comprises Mr. Mong Cheuk Wai and Mr. Leung Siu Kee as executive Directors, and Ms. Mak Yun Chu, Mr. Hung Wai Che and Mr. Chan Ting Fung as independent non-executive Directors.