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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

PROPOSED APPOINTMENT OF DIRECTORS

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

Reference is made to the announcement of the Company dated June 30, 2026 in relation to the receipt by board (the “**Board**”) of directors (the “**Director(s)**”) of the Company of the written resignation reports from Mr. Li Fuyou (“**Mr. Li**”) and Ms. Xu Hua (“**Ms. Xu**”), independent non-executive Directors of the Company, on June 29, 2026. Pursuant to the Measures for the Administration of Independent Directors of Listed Companies (《上市公司獨立董事管理辦法》) of the China Securities Regulatory Commission and other relevant requirements, an independent non-executive director shall not serve consecutively for more than six years at the same listed company. As Mr. Li will soon have served consecutively as an independent non-executive Director of the Company for six years, he has applied to resign from his positions as an independent non-executive Director of the Company, the chairman of the nomination committee of the Board, a member of the audit and risk management committee of the Board and a member of the nuclear safety committee of the Board. Ms. Xu has applied to resign from her positions as an independent non-executive Director of the Company, the chairman of the audit and risk management committee of the Board, a member of the remuneration committee of the Board and a member of the nomination committee of the Board due to her personal career development plan.

As the resignation of Mr. Li and Ms. Xu will result in the number of independent non-executive Directors of the Company accounting for less than one-third of the members of the Board, pursuant to the requirements under the relevant laws, regulations, regulatory documents and the Articles of Association of CGN Power Co., Ltd.*, Mr. Li and Ms. Xu will continue to perform the relevant duties of independent non-executive Directors and members of the specialized committees of the Board, and their resignations will take effect from the date on which new independent non-executive Directors are elected at the extraordinary general meeting.

On July 2, 2026, the Board proposed Mr. Cheng Wei (“**Mr. Cheng**”) and Mr. Peng Yi (“**Mr. Peng**”) as candidates for independent non-executive Directors of the Company (the “**Candidates**”). The Board will propose ordinary resolutions to appoint the above Candidates at the subsequent extraordinary general meeting.

The nomination committee has assessed and reviewed the qualifications and independence of the above Candidates, and each of the Candidates has confirmed that: (i) he meets all the independence criteria set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries, nor any connection with any core connected person of the Company as defined under the Listing Rules; and (iii) there are no other factors that may affect his independence at the time of his nomination. Each of the Candidates has obtained a certificate for independent director training recognized by the Shenzhen Stock Exchange. The nomination committee and the Board of the Company are of the view that each of the Candidates has satisfied the independence requirements. However, their qualifications and independence are still subject to review by the Shenzhen Stock Exchange, and the resolutions on the election of the independent non-executive Directors may only be put to vote at the extraordinary general meeting after no objection is raised upon such review.

Pursuant to Rule 13.51(2) of the Listing Rules, biographical details of the Directors required to be disclosed are set out as follows:

Mr. Cheng, born in March 1965, is a candidate for independent non-executive Director. He holds a bachelor’s degree and is a senior engineer. Mr. Cheng has extensive experience in engineering construction, power grids and corporate management. From August 1997 to December 2008, he successively served as deputy manager, chief economist and general manager of Henan Electric Power Transmission and Transformation Construction Co., Ltd.* (河南送變電建設有限公司). From December 2008 to June 2009, he served as the director of the infrastructure department of Henan Electric Power Company of State Grid Corporation of China. From June 2009 to January 2012, he served as the deputy director of the infrastructure department of State Grid Corporation of China. From January 2012 to March 2016, he served as deputy general manager of China Electric Power Equipment and Technology Co., Ltd.* (中國電力技術設備有限公司). From March 2016 to December 2017, he successively served as deputy general manager, general manager and director of the DC construction branch of State Grid Corporation of China. From December 2017 to September 2021, he served as chairman of Pinggao Group Co., Ltd.* (平高集團有限公司), and concurrently served as chairman of Henan Pinggao Electric Co., Ltd.* (河南平高電氣股份有限公司), a company listed on the Shanghai Stock Exchange with the stock code of 600312.SH. From September 2021 to May 2025, he served as deputy general manager of China Electrical Equipment Group Co., Ltd.* (中國電氣裝備集團有限公司).

Mr. Peng, born in September 1962, is a candidate for independent non-executive Director. He holds a bachelor's degree in engineering and a doctorate degree in economics, and is a senior accountant. Mr. Peng has extensive experience in financial management, corporate management and supervision. From August 1998 to September 2000, he served as executive director of Wuhan High Technology Venture Development Co., Ltd.* (武漢高技術創業發展股份有限公司). From September 2000 to June 2003, he successively served as assistant to the general manager, deputy chief economist, deputy general manager, chief economist and person in charge of finance of Wuhan Kaidi Electric Power Co., Ltd.* (武漢凱迪電力股份有限公司). From June 2003 to September 2005, he served as chairman of the board of Wuhan Kaidi Blue Sky Technology Co., Ltd.* (武漢凱迪藍天科技有限公司). From September 2005 to September 2006, he served as deputy general manager of China National Coal Group Corporation* (中國中煤能源集團有限公司). From September 2006 to September 2008, he served as executive director, executive vice president and chief financial officer of China Coal Energy Company Limited* (中國中煤能源股份有限公司), a company listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange with the stock codes of 601898.SH and 01898.HK, respectively. From September 2008 to August 2023, he successively served as chief accountant, deputy general manager, director and general manager of China National Coal Group Corporation* (中國中煤能源集團有限公司). From October 2010 to August 2023, he concurrently served as vice chairman of the board, non-executive director and executive director of China Coal Energy Company Limited* (中國中煤能源股份有限公司).

As at the date of this announcement, save as disclosed above, Mr. Cheng and Mr. Peng have each confirmed that: (i) they do not have any relationship with any Directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Company or its subsidiaries; (ii) they do not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) they do not have other major appointments and professional qualifications; (iv) they do not have or are not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other matter with respect to their appointment that needs to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Subject to the approval of their appointment at the general meeting, the Company will enter into service agreements with Mr. Cheng and Mr. Peng, which will take effect from the date on which the appointment is considered and approved by the shareholders at the general meeting, with a term of office ending on the date of expiration of the fourth session of the Board of the Company. The remuneration of Mr. Cheng and Mr. Peng will be determined in accordance with the remuneration plan for the term of office of Directors of the fourth session of the Board approved at the second extraordinary general meeting of 2023. The annual remuneration shall be RMB100,000 where the annual performance evaluation result is excellent; RMB80,000 where the evaluation result is good; and RMB60,000 where the evaluation result is basically competent or below.

The Board approved that the following changes to the composition of the specialized committees of the Board shall take effect from the date on which the appointments of Mr. Cheng and Mr. Peng are approved at the extraordinary general meeting, with a term ending on the date of expiration of the fourth session of the Board: (i) Mr. Cheng shall serve as the chairman of the nomination committee of the Board, a member of the audit and risk management committee of the Board and a member of the nuclear safety committee of the Board; (ii) Mr. Peng shall serve as the chairman of the audit and risk management committee of the Board, a member of the remuneration committee of the Board and a member of the nomination committee of the Board; and (iii) Mr. Yang Changli, the chairman of the Board, shall retire as a member of the nomination committee of the Board of the Company, and Ms. Li Li, a Director, shall take his place.

A circular for the extraordinary general meeting containing, among others, details of the appointment of independent non-executive Directors of the Company will be published on the designated website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Investor Relations section of the Company's website (www.cgnp.com.cn) in due course.

By order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, July 2, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purposes only*