深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00548)

RESIGNATION OF CHAIRMAN AND DIRECTOR AND CHANGE IN COMPOSITION OF SPECIALISED COMMITTEE OF THE BOARD

The board (the "**Board**") of directors (the "**Directors**") of Shenzhen Expressway Corporation Limited (the "**Company**") hereby announces that on 2 July 2026, the Board received a letter of resignation from Mr. Xu En Li ("**Mr. Xu**"). Due to his change of career, Mr. Xu resigned from the position as a Director and the Chairman of the Board, and ceased to act as the chairman of the strategy and investment committee and a member of the nomination committee of the board. The resignation of Mr. Xu has become effective immediately after the Company received his resignation letter.

Upon resignation of Mr. Xu, the strategy and investment committee is composed of Mr. Liao Xiang Wen (executive director), Mr. Chen Yun Jiang (non-executive director), Mr. Hou Sheng Hai (non-executive director) and Mr. Miao Jun (independent non-executive director); the nomination committee is composed of Mr. Miao Jun (independent non-executive director) (chairman of the committee), Mr. Li Fei Long (independent non-executive director), Mr. Xu Hua Xiang (independent non-executive director) and Ms. Jin Zhen Yuan (executive director).

Mr. Xu has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

During his tenure as the Chairman of the Board of the Company, Mr. Xu has performed his duties with utmost dedication and diligence. He has led the management team in clarifying the Company's strategic direction, focusing on the development of its core businesses, effectively expanding its capital base, and continuously enhancing corporate governance and compliance practices. The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Xu for his valuable contributions during his term of office.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 2 July 2026

As at the date of this announcement, the board of directors of the Company consists of Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr. HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.