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FAR International Holdings Group Company Limited

泛遠國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2516)

VOLUNTARY ANNOUNCEMENT GRANT OF SHARE AWARDS

Reference is made to the Company's announcement dated 9 April 2025 in relation to the adoption of the share award scheme on 9 April 2025 (the **"Share Award Scheme"**). The board (the **"Board"**) of directors (the **"Directors"**) of FAR International Holdings Group Company Limited (**"Company"**), together with its subsidiaries as the **"Group"**) hereby announces that on 2 July 2026 (the **"Date of Grant"**), the Company granted Awards involving a total of 2,647,000 award shares (the **"Award Shares"**) to the Employee Participants in accordance with the terms of the Share Award Scheme, representing approximately 0.28% of the total shares of the Company (the **"Shares"**) in issue as at the date of this announcement.

Details of the grant are set out as follows:

Date of Grant: 2 July 2026

Total number of Award Shares: A total of 2,647,000 Award Shares

Grantees and number of Award Shares granted:

- (i) Mr. Wang Tiantian, an executive Director and Chief Executive Officer — 936,000 Award Shares
- (ii) Mr. Shi Dite, an executive Director and Chief Financial Officer — 936,000 Award Shares
- (iii) Nine employees of the Group — A total of 775,000 Award Shares

Consideration for the Award Nil
Shares:

Closing price of the Award HK\$1.05 per Share
Shares on the Date of
Grant:

Vesting period: The total vesting period for the Award Shares to all the Grantees is 12 months. All the Award Shares shall vest in the Grantees on 2 July 2027 in one tranche.

Performance targets: There is no performance target attached to the Award Shares.

In view that (i) each of the Grantees has achieved the performance targets for 2025 and motivation and incentive for future contribution, the Remuneration Committee is of the view that the grant of Award Shares to the Grantees (including Mr. Wang Tiantian and Mr. Shi Dite, being the executive Directors) without performance targets is market competitive and aligns with the purpose of the Share Award Scheme.

Clawback mechanism: The Award Shares are subject to the vesting condition that the Award Grantees remains as an Employee on the Vesting Date and the terms of the Share Award Scheme which provides for circumstances which the Award Shares shall automatically lapse and the relevant Award Shares shall not vest on the vesting date in the event that the Award Grantees (i) breaches any term of any contract entered into between the Award Grantees and the Group; or (ii) has been declared or adjudged to be bankrupt by a competent court; or (iii) has been convicted of any criminal offence or any offence under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Award Shares will be satisfied by 2,647,000 Shares purchased by the Company through the Trustee in the secondary market at the market trading price pursuant to the Share Award Scheme.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

As at the date of this announcement, the number of Shares available for future grant under the Share Award Scheme mandate is 75,353,000.

REASONS FOR AND BENEFITS OF THE GRANT OF AWARD SHARES

The grant of share awards is intended to reward the past performance and contributions of the Grantees to the Group. By enabling the Grantees to hold shares, receive dividends and other distributions and/or benefit from any appreciation in the value of the Shares, the interests of the grantees are aligned with those of the Group. The grant also serves to encourage and retain the Grantees to contribute to the long-term growth and profitability of the Group.

LISTING RULES IMPLICATIONS

Except for Mr. Wang Tiantian and Mr. Shi Dite, the executive Directors, each of them was granted 936,000 Award Shares, each of the Grantees is not (i) a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; or (ii) a participant with options and share awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the issued Shares, as at the date of this announcement.

The grant of the Award Shares has been approved by the Remuneration Committee and the Board (including all independent non-executive Directors, save and except for the relevant Directors who are the Grantees and have abstained from voting in relation to the grant of Award Shares to themselves).

Since Mr. Wang Tiantian and Mr. Shi Dite are connected persons of the Company, the grant of Award Shares to them constitutes a connected transaction for the Company under Chapter 14A of the Listing Rules. As all of the applicable percentage ratios are below 0.1% and the grant of Award Shares is on normal commercial terms, such grant of Award Shares to them is fully exempt from reporting, announcement and shareholders' approval under Rule 14A.76(1) of the Listing Rules.

By order of the Board
FAR International Holdings Group Company Limited
Wang Quan
Chairman and Executive Director

Hong Kong, 2 July 2026

As at the date of this announcement, the executive Directors are Mr. Wang Quan, Mr. Zhang Guangyang, Mr. Shi Dite and Mr. Wang Tiantian; the non-executive Directors are Ms. Yi Yun and Mr. Yao Shenjie; and the independent non-executive Directors are Mr. Ye Xingyue, Mr. Ren Tiangan and Ms. Wang Jiaofei.