ContiOcean

上海匯舸環保科技集團股份有限公司
CONTIOCEAN ENVIRONMENT TECH GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2613)

PROPOSED CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RESIGNATION OF MS. NG SIN KIU

The board (the "**Board**") of directors (the "**Director(s)**") of ContiOcean Environment Tech Group Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") announces that Ms. Ng Sin Kiu ("**Ms. Ng**") has tendered her resignation as an independent non-executive Director in order to devote more time to her other work and personal commitments. Pursuant to the articles of association of the Company, (the "**Articles of Association**"), Ms. Ng shall continue to perform her duties as an independent non-executive Director until the new independent non-executive Director is appointed, and her resignation shall take effect upon the election of the new independent non-executive Director at the extraordinary general meeting of the Company (the "**EGM**") to be held. On the effective date of her resignation, Ms. Ng will cease to be a member of each of the audit committee (the "**Audit Committee**") and nomination committee (the "**Nomination Committee**") of the Company.

Ms. Ng has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company (the "**Shareholders**").

The Board would like to take this opportunity to express its appreciation for the contribution of Ms. Ng to the Group during her term of service.

PROPOSED APPOINTMENT OF MS. KUNG MAN

In accordance with the relevant requirements of the Articles of Association, Ms. Kung Man ("**Ms. Kung**") was recommended by the Board, and was nominated by the Nomination Committee as a candidate for independent non-executive Director, which shall be proposed to the EGM of the Company for consideration.

If Ms. Kung is appointed as an independent non-executive Director, she will also be appointed as a member of each of the Audit Committee and Nomination Committee, and the term of office shall be from the date of approval at the EGM to the expiration of the term of the second session of the Board.

The biographical details of Ms. Kung are set out as follows:

Ms. Kung Man (龔雯), aged 54, was proposed to be appointed as an independent non-executive Director, responsible for providing oversight of the Board and independent advice on the operation and management of the Group.

Ms. Kung has over 20 years of experience in legal practice and financial industry, working at law firms and financial institutions and, in particular, substantial experience in the areas of capital markets and financial advisory. From February 2021 to December 2022 and from April 2023 to present, Ms. Kung has been working at XCap Partners Limited as a partner. From July 2019 to November 2020, Ms. Kung worked as a director of transaction banking department at China Construction Bank (Asia) Corporation Limited. From November 2010 to June 2019, Ms. Kung worked as a director of transaction management team of Debt Capital Markets department at The Hongkong and Shanghai Banking Corporation Limited. From May 2009 to October 2010, Ms. Kung worked as head of transaction management team of Institutional Banking department at Australia and New Zealand Banking Group Limited. From September 2006 to April 2009, she worked as an assistant solicitor at Clifford Chance. Ms. Kung was an assistant solicitor at Paul Hastings from May 2003 to August 2006. She was an assistant solicitor at Sidley Austin from January 2003 to April 2003.

Ms. Kung obtained a Bachelor of Social Science in 1995 and Postgraduate Certificate in Laws in 2000, both from The University of Hong Kong. Ms. Kung was qualified as a solicitor in Hong Kong and England & Wales in January 2003 and November 2003, respectively. Since February 2021, Ms. Kung has been a licensed person with the Securities and Futures Commission to conduct Type 1 (Dealing in Securities) Regulated Activity and Type 4 (Advising on Securities) Regulated Activity.

Upon entering into the letter of appointment, Ms. Kung is entitled to receive an annual remuneration of HK$180,000.00 as an independent non-executive Director. The remuneration package of Ms. Kung is recommended by the Remuneration Committee and determined by the Board with reference to her responsibilities, time commitment and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Kung (i) does not hold and has not held any other position with the Group; (ii) does not hold and has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments or professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other matter relating to the appointment of Ms. Kung as an independent non-executive Director that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Ms. Kung has confirmed that (a) she complies with the independence criteria set out in Rule 3.13 of the Listing Rules; (b) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) there are no other factors that may affect her independence at the time of her appointment.

A circular containing, among other things, details of the proposed appointment of Ms. Kung as independent non-executive Director, together with a notice convening the EGM, will be despatched to the Shareholders in due course.

By order of the Board
ContiOcean Environment Tech Group Co., Ltd.
Zhou Yang
Chairman and Executive Director

Shanghai, PRC, 2 July 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Yang, Mr. Zhao Mingzhu, Mr. Chen Zhiyuan and Mr. Chen Rui as executive Directors; and (ii) Dr. Guan Yanmin, Mr. Zhu Rongyuan and Ms. Ng Sin Kiu as independent non-executive Directors.