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Inkeverse Group Limited

映宇宙集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3700)

**PARTIAL COMPLETION OF SUBSCRIPTION OF NEW SHARES
UNDER GENERAL MANDATE
AND
ENTERING INTO OF
SUPPLEMENTAL AGREEMENTS TO THE SUBSCRIPTION AGREEMENTS**

Reference is made to the announcements of Inkeverse Group Limited (the “**Company**”) dated 28 May 2026 and 22 June 2026, respectively (the “**Announcements**”) in relation to the subscription of new shares under general mandate of the Company. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

PARTIAL COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that as all conditions precedent set out in the Subscription Agreements have been fulfilled, the Completion of six of the Subscription Agreements took place on 2 July 2026 in accordance with the terms and conditions of the relevant Subscription Agreements (the “**Partial Completion**”). As a result, the Company allotted and issued an aggregate of 192,488,400 Subscription Shares, representing (i) approximately 9.94% of the issued share capital of the Company immediately prior to the Partial Completion; and (ii) approximately 9.04% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares. The net proceeds from the Partial Completion after deduction of the related expenses, amount to approximately HK\$163,615,000.00. The Company intends to apply the net proceeds for the acquisition of high-performance GPU for the establishment and expansion of the Group’s GPU computing infrastructure and for the Group’s general working capital for the GPU computing infrastructure and the Group’s overseas team.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company as a result of the Partial Completion.

<i>Directors and substantial shareholders</i>	Shareholding immediately before the Partial Completion		Shareholding immediately after the Partial Completion	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Mr. FENG Yousheng (“ Mr. FENG ”) (<i>Note 1</i>)	358,798,000	18.52	358,798,000	16.85
Ms. WANG Yuhua (“ Ms. WANG ”) (<i>Note 2</i>)	290,060,000	14.97	290,060,000	13.62
Mr. LIU Xiaosong (“ Mr. LIU ”) (<i>Note 3</i>)	250,000,000	12.90	250,000,000	11.74
Mr. HOU Guangling (“ Mr. HOU ”) (<i>Note 4</i>)	66,615,000	3.44	66,615,000	3.13
<i>Public Shareholders</i>				
Subscribers	32,966,603	1.70	225,455,003	10.59
Other public Shareholders	939,002,397	48.47	939,002,397	44.09
Total	<u>1,937,442,000</u>	<u>100.00</u>	<u>2,129,930,400</u>	<u>100.00</u>

Notes:

1. Mr. FENG, being the chairman of the Company and an executive Director, is the founder of a discretionary trust which through its trustee TMF (Cayman) Ltd., holds the entire issued share capital of Fairy Story Holdings Limited. Fairy Story Holdings Limited holds 99.9% of the issued share capital of Fantastic Live Holdings Limited. Fantastic Live Holdings Limited in turn holds 358,798,000 Shares. Accordingly, Mr. FENG is deemed to be interested in the 358,798,000 Shares held by Fantastic Live Holdings Limited.
2. Ms. WANG is deemed to be interested in 290,060,000 Shares held by Hash Digital Investment Limited, which is wholly-owned by her.
3. Mr. LIU indirectly holds 70.11% of the capital stock of Shenzhen Kuaitonglian Technology Co., LTD., a subsidiary of A8 New Media Group, which in turn holds 22.51% of the total capital stock of Beijing Duomi Online Technology Co., Ltd. (“**Duomi Online**”). In addition, Mr. LIU directly holds 28.71% of Duomi Online’s total capital stock. Duomi Online directly holds the entire share capital of Feiyang Hong Kong Limited, and Feiyang Hong Kong Limited in turn directly holds 250,000,000 Shares.
4. Mr. HOU, an executive Director, in his capacity as the founder of a trust, is deemed to be interested in 66,615,000 Shares held by the trust.
5. Percentages may not total 100.00 due to rounding.

ENTERING INTO OF THE SUPPLEMENTAL AGREEMENTS TO THE SUBSCRIPTION AGREEMENTS TO POSTPONE THE DATE OF COMPLETION

As stated in the Subscription Agreements, Completion shall take place on the third business day after the date on which the last of the conditions to Completion has been satisfied, or at such other time and/or date as the Company and the respective Subscriber may agree in writing. The Board hereby announces that, on 2 July 2026 (after trading hours of the Stock Exchange), the Company and the three remaining Subscribers (the “**Remaining Subscribers**”) entered into respective supplemental agreements, pursuant to which they mutually agreed that the Completion shall take place no later than 15 July 2026, or at such other time and/or date as the Company and the respective Subscriber may agree in writing, as additional time is required for the Remaining Subscribers to complete relevant administrative procedures in relation to the Subscription.

Pursuant to the Subscription Agreements entered into between the Company and the Remaining Subscribers, the Company agreed to allot and issue, and the Remaining Subscribers agreed to subscribe for, an aggregate of 195,000,000 Shares (the “**Remaining Subscription Shares**”), representing (i) approximately 10.06% of the existing issued share capital of the Company; and (ii) approximately 8.39% of the issued share capital of the Company as enlarged by the allotment and issue of the Remaining Subscription Shares and after the Partial Completion.

Save as disclosed above, all other terms and conditions of the Subscription Agreements entered into between the Company and the Remaining Subscribers remain unchanged and in full force and effect in all respects.

By order of the Board
Inkeverse Group Limited
FENG Yousheng
Chairman and Executive Director

Hong Kong, 2 July 2026

As at the date of this announcement, the executive Directors are Mr. FENG Yousheng and Mr. HOU Guangling; and the independent non-executive Directors are Mr. David CUI, Mr. CHEN Yong and Ms. ZHENG Congnan.