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Beijing 51WORLD Digital Twin Technology Co., Ltd.
北京五一视界数字孪生科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06651)

PLACING OF NEW H SHARES UNDER GENERAL MANDATE

**Joint Overall Coordinators, Joint Global Coordinators, Joint Bookrunners, Joint Lead
Managers and Capital Market Intermediaries**

Goldman Sachs 高盛



华泰国际
HUATAI INTERNATIONAL

(in alphabetical order)

PLACING OF NEW H SHARES

On July 3, 2026 (before trading hours), the Company entered into the Placing Agreement with the Placing Agents pursuant to which the Placing Agents, each on a several basis, have conditionally agreed to procure the placing of, as agents of the Company, on a best efforts basis, 5,465,600 Placing Shares to not less than six Placees at the Placing Price of HK\$73.20 per Placing Share. To the best of the Directors' knowledge, information and belief, the Placees and their ultimate beneficial owners are, or will be, independent professional, institutional and/or other investors.

The Placing Shares will be allotted and issued pursuant to the General Mandate, and therefore, no further Shareholders' approval is required in respect of the Placing. Application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Placing Shares.

Completion of the Placing is subject to the satisfaction of the conditions precedent in the Placing Agreement, including but not limited to the approval of the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Placing Shares.

On the assumption that all Placing Shares are fully placed, the aggregate gross proceeds from the Placing are expected to be approximately HK\$400.1 million and the estimated net proceeds from the Placing (after deduction of the commissions and estimated expenses) are expected to be approximately HK\$394.5 million. The estimated net Placing Price, after deducting such fees, costs and expenses, is therefore approximately HK\$72.17 per Placing Share.

The Placing Shares represent approximately 1.4% of the existing number of H Shares in issue, being 394,921,963 H Shares, and approximately 1.3% of the number of total issued Shares as at the date of this announcement. The Placing Shares represent approximately 1.4% of the number of issued H Shares and approximately 1.3% of the number of total issued Shares, in each case, as enlarged by the allotment and issue of the Placing Shares (and assuming there is no other change in the issued share capital of the Company from the date of this announcement to the completion of the Placing save for the issue of the Placing Shares).

Completion of the Placing is subject to the satisfaction of the conditions precedent in the Placing Agreement, and therefore, the Placing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

The Board is pleased to announce that on July 3, 2026 (before trading hours), the Company entered into the Placing Agreement for the placing of 5,465,600 new H Shares to the Placees at the price of HK\$73.20 per H Share. Details of the terms of the Placing are set out below.

PLACING OF NEW H SHARES

The Placing Agreement

Date: July 3, 2026

Parties: (1) the Company; and

(2) the Placing Agents.

To the best of the Directors' knowledge, information and belief, the Placing Agents and their respective ultimate beneficial owners are Independent Third Parties.

The Placing Shares

5,465,600 new H Shares of RMB1.00 each in the registered capital of the Company will be issued by the Company pursuant to the terms and subject to the conditions set out in the Placing Agreement.

The Placing Shares represent approximately 1.4% of the existing number of H Shares in issue, being 394,921,963 H Shares, and approximately 1.3% of the number of total issued Shares as at the date of this announcement. The Placing Shares represent approximately 1.4% of the number of issued H Shares and approximately 1.3% of the number of total issued Shares, in each case, as enlarged by the allotment and issue of the Placing Shares (and assuming there is no other change in the issued share capital of the Company from the date of this announcement to the completion of the Placing save for the issue of the Placing Shares).

The aggregate nominal value of the Placing Shares is RMB5,465,600.

The Placing

The Company agrees to issue the Placing Shares, and the Placing Agents agree, on a several basis as the agents of the Company, to procure the Placees on a best efforts basis to purchase the Placing Shares at the Placing Price and on the terms and subject to the conditions set out in the Placing Agreement.

The Placing Price

The Placing Price is HK\$73.20 per Placing Share and represents:

- (i) a discount of approximately 12.0% to the closing price of HK\$83.15 per H Share as quoted on the Stock Exchange on the Last Trading Date;
- (ii) a discount of approximately 19.9% to the average closing price of HK\$91.37 per H Share as quoted on the Stock Exchange for the five consecutive trading days immediately prior to and including the Last Trading Date; and
- (iii) a discount of approximately 21.8% to the average closing price of HK\$93.66 per H Share as quoted on the Stock Exchange for the ten consecutive trading days immediately prior to and including the Last Trading Date.

The Placing Price is exclusive of applicable brokerage, trading fees, transaction fees and levies.

The Placing Price was determined with reference to the prevailing market price of the H Shares and was negotiated on an arm's length basis between the Company and the Placing Agents. The Directors consider that the Placing Price is fair and reasonable and in the interests of the Company and the Shareholders as a whole. The aggregate consideration for the Placing will be paid in cash.

Ranking of Placing Shares

The Placing Shares, when issued and fully paid, will rank *pari passu* among themselves and with the H Shares then in issue, together with all rights attaching thereto as at the date of issue of the Placing Shares, including the right to receive all dividends and other distributions declared, made or paid with a record date which falls on or after the date of issue of the Placing Shares.

Placees

The Placing Shares will be placed by the Placing Agents to not less than six Placees. The Placees will be independent professional, institutional and/or other investors. To the best of the Directors' knowledge, information and belief, the Placees and their ultimate beneficial owners are, or will be, as the case may be, Independent Third Parties. None of the Placees will become a substantial shareholder of the Company immediately after the completion of the Placing.

Conditions

Closing of the Placing is conditional upon the fulfilment, or waiver by each of the Placing Agents respectively in its sole discretion, of the following conditions:

- (i) the Listing Committee granting listing of and permission to deal in the Placing Shares (the **"Listing Approval"**) and such Listing Approval not being subsequently revoked prior to the deposit of the Placing Shares in the Central Clearing and Settlement System operated by Hong Kong Securities Clearing Company Limited;
- (ii) save for the post-closing filings referred to in the Placing Agreement, all necessary approvals and clearances from all relevant PRC regulatory authorities in connection with the Placing required for the performance by the Company of its obligations under the Placing Agreement having been obtained to the reasonable satisfaction of the Placing Agents, such approvals and clearances not materially conflicting with or altering the terms of the Placing Agreement and not imposing any material adverse conditions on any party to the Placing Agreement;
- (iii) the Placing Agents having received on the Closing Date the final draft or substantially complete draft of the CSRC Filings and, where applicable, the opinion of Zhong Lun Law Firm, PRC legal counsel to the Company, in relation to the CSRC Filings, such documents to be in form and substance reasonably satisfactory to the Placing Agents;
- (iv) the Placing Agents having received on the Closing Date an opinion of Zhong Lun Law Firm, PRC legal counsel to the Company, relating to such matters as the Placing Agents may reasonably request, such opinion to be in form and substance reasonably satisfactory to the Placing Agents;
- (v) the Placing Agents having received on the Closing Date an opinion of Linklaters, U.S. counsel to the Placing Agents, to the effect that the offer and sale of the Placing Shares by the Placing Agents as set forth in the Placing Agreement are not required to be registered under the U.S. Securities Act, and cover such other matters as the Placing Agents may reasonably request, such opinion to be in form and substance reasonably satisfactory to the Placing Agents;
- (vi) before the closing of the Placing, none of the following events having occurred:
 - (A) any change, or any development or event involving a prospective change, in the condition (financial or other), earnings, net assets, business, operations or prospects of the Company or the Group as a whole, which is material and adverse in the context of the issue of the Placing Shares; or

- (B) any suspension or limitation of trading in any of the Company's securities by the Stock Exchange (save and except for any trading halt in relation to the Placing), or generally on the Stock Exchange, the Shenzhen Stock Exchange or the Shanghai Stock Exchange; or
- (C) any outbreak or escalation of hostilities, act of terrorism, the declaration by Hong Kong, the PRC, Singapore, the United States, the United Kingdom or any member of the European Economic Area (the "EEA") of a national emergency or war, or other calamity or crisis; or
- (D) any material disruption in commercial banking or securities settlement or clearance services in Hong Kong, the PRC, Singapore, the United States, the United Kingdom or any member of the EEA, and/or a general moratorium on commercial banking activities having been declared by the relevant authorities in any such jurisdiction; or
- (E) any material adverse change, or development involving a prospective material adverse change, in or affecting the financial markets in Hong Kong, the PRC, Singapore, the United States, the United Kingdom or any member of the EEA, or in international financial, political or economic conditions, currency exchange rates, exchange controls or taxation,

that, in the sole judgment of the Placing Agents, would make the placement of the Placing Shares or the enforcement of contracts to purchase the Placing Shares impracticable or inadvisable, or would materially prejudice trading of the Placing Shares in the secondary market;

- (vii) the representations and warranties made by the Company pursuant to the Placing Agreement being true and accurate and not misleading as of the date of the Placing Agreement and the Closing Date; and
- (viii) the Company having complied with all of the agreements and undertakings and satisfied all of the conditions on its part to be complied with or satisfied under the Placing Agreement on or before the Closing Date.

The Company shall use its reasonable endeavours to procure the fulfilment of the above conditions on or before the Closing Date. Each Placing Agent may, in its sole discretion, waive any of the above conditions (except for conditions (i) and (ii), which may not be waived), in whole or in part and with or without conditions, by written notice to the Company.

The Company shall, as soon as reasonably practicable after the signing of the Placing Agreement, apply to the Stock Exchange for the granting of the Listing Approval and shall promptly inform the Placing Agents following the receipt of the Listing Approval. The Company shall furnish such information, supply such documents, pay such fees and do all such acts and things as may reasonably be required by the Placing Agents, the Stock Exchange and/or the Securities and Futures Commission in connection with the fulfilment of the above conditions.

Each Placing Agent shall promptly submit to the Stock Exchange, in the prescribed form, a list of the Placees procured by it under the Placing.

If (i) any of the events set out in condition (vi) above occurs at any time between the date of the Placing Agreement and the Closing Date, (ii) the Company does not deliver the Placing Shares on the Closing Date, or (iii) any of the above conditions has not been satisfied or waived in writing at or prior to 8:00 a.m. (Hong Kong time) on the fifth Business Day after the date of the Placing Agreement, or such later date as may be agreed among the Company and the Placing Agents in writing, each Placing Agent may elect, in its sole discretion, to terminate the Placing Agreement forthwith.

Lock-up and Purchase Restriction

The Company shall not, without the prior written consent of the Placing Agents, during the period commencing on the date of the Placing Agreement and ending on the date which is 90 days after the Closing Date:

- (i) effect or arrange or procure the placement of, allot or issue or transfer out of treasury, or offer to allot or issue or transfer out of treasury, or grant any option, right or warrant to subscribe for, or enter into any transaction which is designed to, or might reasonably be expected to, result in any of the foregoing (whether by actual disposition or effective economic disposition due to cash settlement or otherwise), directly or indirectly, any equity securities of the Company or any securities convertible into, or exercisable or exchangeable for, equity securities of the Company;
- (ii) enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of such Shares, whether any transaction described in paragraph (i) above or this paragraph (ii) is to be settled by delivery of Shares or other securities, in cash or otherwise; or
- (iii) publicly announce an intention to effect any such transaction.

The foregoing restrictions shall not apply to (i) the issue of the Placing Shares under the Placing Agreement; and (ii) the allotment and issue of Shares, or the grant of options, restricted shares, restricted share units or other equity-based awards, pursuant to any employee share option scheme, share award scheme or equity incentive plan adopted by the Company and in effect as at the date of the Placing Agreement.

Completion of the Placing

Subject to the conditions mentioned above, the completion of the Placing shall take place on the Closing Date after the last of the conditions to be satisfied has been satisfied, provided that the completion shall take place no later than 14 days after the date of the Placing Agreement, or at such other time and/or date as the Placing Agents and the Company may agree in writing and in compliance with the Listing Rules.

GENERAL MANDATE TO ISSUE THE PLACING SHARES

The Placing Shares will be allotted and issued pursuant to the General Mandate. Pursuant to the General Mandate approved by the Shareholders at the AGM held on June 18, 2026, the Board is authorised to issue, allot and deal with H Shares up to 20% of the total number of issued Shares of the Company (excluding any Treasury Shares) as at the date of the AGM, representing a maximum of 82,800,754 H Shares. As at the date of this announcement, no Shares have been issued pursuant to the General Mandate. As such, the General Mandate is sufficient for the allotment and issue of the Placing Shares, and no further Shareholders' approval is required for the issue of the Placing Shares.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets forth the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after completion of the Placing, assuming that there will be no change in the share capital of the Company from the date of this announcement and up to the completion date of the Placing (other than as a result of the allotment and issue of the Placing Shares):

Shareholders	As at the date of this announcement		Immediately after completion of the Placing	
	No. of Shares	Approximate percentage of the total number of Shares in issue	No. of Shares	Approximate percentage of the total number of Shares in issue
Domestic Shares held by existing Domestic Shareholders	19,081,808	4.61%	19,081,808	4.55%
H Shares held by existing H Shareholders	394,921,963	95.39%	394,921,963	94.15%
H Shares held by the Placees	—	—	5,465,600	1.30%
Total	<u>414,003,771</u>	<u>100.00%</u>	<u>419,469,371</u>	<u>100.00%</u>

REASONS FOR AND BENEFITS OF THE PLACING

As a Physical AI company listed on the Stock Exchange, the Company considers that high liquidity and a robust capital buffer are operational prerequisites for its business development.

The Directors are of the view that the Placing represents a suitable financing option for the Company to raise further funding to support the Group's continuous development and business growth while broadening its Shareholder base, which is in the interests of the Company and the Shareholders as a whole.

- (i) **Maintaining our market position as a listed Physical AI company and as a strategic partner to global technology leaders:** The Company operates as a listed Physical AI company and as a strategic partner to leading AI hardware and infrastructure companies. In the highly competitive and capital-intensive deep-tech sector, maintaining sustained and readily deployable financial resources is critical to funding ongoing research and development and preserving the Company's market position within the global AI ecosystem.
- (ii) **Non-linear capital expenditure cycles:** Unlike traditional industrial or manufacturing corporations whose capital expenditure is generally distributed more evenly over the year, the Company considers our capital expenditure profile is intrinsically non-linear and event-driven. The timing and scale of the Group's capital deployment are influenced by the pace of development in the global AI industry and the demands of the Company's strategic partners. Accordingly, the Group requires substantial and readily available cash base to meet its concentrated capital expenditure requirements within short timeframes in order to capture market opportunities.
- (iii) **Maintaining a sufficient capital base to support the Group's long-term development:** The Group's research and development programs operate over multi-year horizons and require sustained funding to progress. The Placing will help reduce the risk of short-term liquidity constraints and provide the additional financial resources to support the continued implementation of the Group's development roadmap.
- (iv) **Growth of the Physical AI market:** Physical AI, which involves the simulation, training and validation of AI systems that interact with the physical world, is an area that the Board considers to be of increasing commercial focus. The demand for such capabilities is growing as industries seek to automate and digitally replicate physical-world processes. According to Frost & Sullivan, the AI Training & Validation segment in China is projected to increase at a compound annual growth rate of 33.5% from 2024 to 2029, which Frost & Sullivan has identified as the fastest-growing vertical among all digital twin solution sub-sectors. The Directors consider that the Group is well placed to participate in this market given its products and client relationships.
- (v) **Timely capital deployment to support the Group's competitive position:** The Directors are of the view that the Physical AI sector is characterized by high entry barriers and intense competition. Enterprises that establish proprietary data assets, world models and commercial engineering capabilities at an early stage may be better placed to compete as the market develops. Accordingly, it is critical for the Company to rely on external financing to fund its development in order to capture the time-sensitive opportunities presented in the industry. The Placing will therefore provide the Group with the financial resources needed to sustain its research and development investment and maintain its competitive position.

The Directors are of the view that the terms of the Placing Agreement are fair and reasonable and in the interests of the Company and the Shareholders as a whole and that the Placing Agreement was entered into upon normal commercial terms following arm's length negotiations between the Company and the Placing Agents.

Completion of the Placing is subject to the satisfaction of the conditions precedent in the Placing Agreement, and therefore, the Placing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

USE OF PROCEEDS

The aggregate net proceeds (after deduction of the commissions and estimated expenses) from the Placing are expected to be approximately HK\$394.5 million. The net price (after deduction of the commissions and estimated expenses) raised per H Share upon completion of the Placing will be approximately HK\$72.17.

The Company intends to use the net proceeds from the Placing which correspond to the key areas of the Group's planned business development as follows:

- (i) **Infrastructure Construction for Physical AI Factories.** In particular, the Group will construct the high-density GPU computing clusters, the data storage and management infrastructure for Physical AI and develop a unified orchestration and billing platform for Physical AI factories. During the first half of 2026, the Group achieved substantial progress in the construction of our computing power infrastructure for Physical AI factories. Its next-generation autonomous driving and robotics simulation platform, SimOne 4.0, features seamless compatibility with both domestic and major international mainstream GPUs and computing platforms. The platform spans the entire lifecycle of operations, including large-scale model perception data mining, 4D Gaussian Splatting (4DGS) model training, 4DGS simulation inference, and synthetic data generation. Furthermore, SimOne 4.0 has successfully completed adaptation and deep optimization across mainstream computing architectures, thereby achieving a high-fidelity closed loop of simulation and synthetic data generation across multiple technical roadmaps, such as end-to-end models, Vision-Language-Action (VLA) models, and World Models. This dual-positioning capability across both domestic and foreign computing infrastructure enables the Group to fully unleash its platform performance while maintaining strict platform neutrality, autonomy, and controllability. In the meantime, the Group has initiated preliminary discussions with relevant business partners regarding potential collaborations along the upstream and downstream of the hardware infrastructure value chain, with a view to co-building an integrated software-and-hardware computing ecosystem dedicated to Physical AI.
- (ii) **Research and Development of the "51WORLD MODEL".** In particular, the Group will upgrade the foundational capabilities of the world model and expand scenario coverage and enhance the multimodal fusion capabilities of the world model. During the first half of 2026, the Group debuted its physical-intuition world model, "51WORLD MODEL", and achieved milestone progress in its research and development. Leveraging our proprietary 4DGS technology, the Group upgraded the foundational capabilities of the world model, expanded its scene coverage, and enhanced multi-modal fusion, enabling the generation of interactive, physically consistent 3D/4D worlds with engineering-grade fidelity. This enhancement of the world model's capabilities provides a unified data and simulation infrastructure for the training and validation of multiple technical roadmaps – including end-to-end models, VLA models, and world models – thereby anchoring and driving the Group's commercial applications in downstream fields such as autonomous driving and embodied AI.

- (iii) **Large-Scale Commercialization and Deployment of Embodied AI.** In particular, the Group will make commercial scaling and operation of the AperData embodied AI data platform and construct the AperOne “Sim2Real” pre-training platform. During the first half of 2026, the Group accelerated the commercialization, landing, and deployment of embodied AI, establishing a comprehensive product matrix comprising 51Sim (synthetic data and simulation platform), 51Claw (embodied AI foundational agent system), AperData (embodied AI data training yard), and Clonova (spatial intelligence platform). Notably, “51Claw”, engineered by synthesizing “51WORLD MODEL” with the Group’s open-source “OpenClaw” initiative, serves as a foundational agent system purpose-built for embodied AI, establishing a complete closed loop spanning from environment data collection and concurrent simulation to reinforcement learning evolution and Sim2Real real-world deployment. As a landmark commercial implementation, and in active response to the “Mine Robot Application Verification Pilot Program” jointly launched by the National Mine Safety Administration and the Ministry of Industry and Information Technology in May 2026, the Group successfully completed embodied AI scenario training tailored for mining operations (particularly underground mine shafts, encompassing tunneling, inspection, and rescue operations). This initiative successfully transforms underground verification from an “uncontrollable” environment into a controllable, reproducible, and iterative process. The underlying methodology has already been successfully extended to smart ports and smart agriculture scenarios. Leveraging our established base of over 1,400 enterprise clients, the Group anticipates driving the deployment and application of approximately one thousand units of embodied AI agents across nearly one hundred clients within the year, spanning areas such as buildings, industrial parks, manufacturing, energy, transportation, and emergency safety.

The Company currently expects that the net proceeds from the Placing will be allocated to each of the categories of purposes as follows:

Intended application of net proceeds	Allocation (%)	Approximate amount of net proceeds (HK\$ million)	Expected operational milestones/ deliverables	Expected timeline for full utilisation
Infrastructure Construction for Physical AI Factories • Construction of high-density GPU computing clusters • Construction of data storage and management infrastructure for Physical AI • Development of a unified orchestration and billing platform for Physical AI factories	50	197.2	Establish and secure a verified and functional computing power reserve of not less than 2,000 PFLOPS (FP16)	December 31, 2027

Intended application of net proceeds	Allocation (%)	Approximate amount of net proceeds (HK\$ million)	Expected operational milestones/deliverables	Expected timeline for full utilisation
Research and Development of the “51WORLD MODEL” - Upgrading the foundational capabilities of the world model - Expanding scenario coverage and enhancing the multi-modal fusion capabilities of the world model	30	118.3	Officially release the intermediate iteration of the 51WORLD MODEL — version 2.0	December 31, 2027
Large-Scale Commercialization and Deployment of Embodied AI - Commercial scaling and operation of the AperData embodied AI data platform - Construction of the AperOne “Sim2Real” pre-training platform	20	78.9	Achieve the deployment of not less than 2,000 embodied AI products in the physical world	December 31, 2027
Total	100	394.5	—	—

Note: The expected timeline for fully utilising the net proceeds is based on the Group’s best estimates and may be subject to change under the current and future market conditions. To the extent that the net proceeds from the Placing are not immediately used for the purposes described above, the Company may hold such proceeds in short-term deposits or purchase short-term wealth management products so long as it is deemed to be in the best interests of the Company.

FUND RAISING ACTIVITIES IN THE PAST 12 MONTHS

The H Shares of the Company were listed on the Main Board of the Stock Exchange on December 30, 2025. The net proceeds from the Global Offering, after deduction of underwriting commissions and other estimated expenses paid or payable by the Company in connection with the Global Offering, amounted to approximately HK\$649.9 million (the “**Net Proceeds from the Global Offering**”). The Net Proceeds from the Global Offering have been strictly utilised in accordance with the purposes disclosed in the Prospectus as follows:

Intended purposes as set out in the Prospectus	Planned proportion of the net proceeds	Planned use of the net proceeds	Actual use of net proceeds from the Listing Date to May 31, 2026	Net proceeds unused as at May 31, 2026	Expected timeline for fully utilising the net proceeds from the Global Offering ⁽¹⁾
(i) Research and development	80%	HK\$519.9 million	HK\$51.1 million	HK\$468.8 million	December 31, 2028
– 51Aes	20%	HK\$130.0 million	HK\$42.7 million	HK\$87.3 million	December 31, 2028
– 51Sim	30%	HK\$195.0 million	HK\$8.4 million	HK\$186.6 million	December 31, 2028
– 51Earth	30%	HK\$194.9 million	HK\$0.0 million	HK\$194.9 million	December 31, 2028
(ii) Marketing activities in China and overseas	10%	HK\$65.0 million	HK\$7.4 million	HK\$57.6 million	December 31, 2028
– Global expansion initiatives	8%	HK\$52.0 million	HK\$5.1 million	HK\$46.9 million	December 31, 2028
– Strengthen marketing activities in China	2%	HK\$13.0 million	HK\$2.3 million	HK\$10.7 million	December 31, 2028
(iii) Working capital and general corporate purposes	10%	HK\$65.0 million	HK\$34.5 million	HK\$30.5 million	December 31, 2028
Total	100%	HK\$649.9 million	HK\$93.0 million	HK\$556.9 million	—

Note 1: The expected timeline for fully utilising the remaining proceeds is based on the Group's best estimates and may be subject to change under the current and future market conditions.

While the Company currently intends to continue to utilize the Net Proceeds from the Global Offering in accordance with the purposes and timeline as disclosed by the Company in the Prospectus, the Company believes that the additional funding raised from the Placing will benefit the Group's development as a whole and could serve to supplement the intended uses allocated for the Net Proceeds from the Global Offering. As alluded to in the section headed "USE OF PROCEEDS" above, the Group has achieved milestones in various aspects of its business operations and encountered multiple new business opportunities since completion of the Global Offering in December last year. Such opportunities had not been anticipated as at the time of the Global Offering. With such new business opportunities, the Company considers that the proceeds of the Placing and the Global Offering will be complementary to each other and the additional funding raised from the Placing will facilitate the Group's continued development and growth as a listed Physical AI company.

Since the completion of the Global Offering, the Directors are of the view that global market conditions and the geopolitical environment have changed, and the global macro and business environment for the Group will continue to be uncertain. As a technology-driven company and a strategic partner to leading AI hardware and infrastructure companies, in a competitive global business environment, it is important for the Group to maintain sustained and readily deployable financial resources to fund its research and development and to strengthen the Company's market presence within the global AI ecosystem. In view of the recent developments, the prevailing market conditions and the macro-environment, and having considered the needs of the Company and the business outlook, the Board considers that it would be appropriate to conduct the Placing at this stage to replenish the Company's cash resources for the disclosed purposes.

Save as disclosed above, the Company has not conducted any other fund-raising exercise by issuing equity securities in the 12 months immediately before the date of this announcement.

APPLICATION FOR LISTING

Application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Placing Shares.

FILING WITH REGULATORY AUTHORITIES IN THE PRC

After the Placing Shares are issued and listed on the Stock Exchange, the Company will file with the regulatory authorities in the PRC in accordance with the relevant applicable laws and regulations, including the CSRC Filings.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“AGM”	the annual general meeting of the Company held on June 18, 2026
“Board”	the board of Directors of the Company
“Business Day”	any day (excluding a Saturday, Sunday and public holidays in Hong Kong) on which licensed banks are generally open for business in Hong Kong and the Stock Exchange is generally open for trading of securities in Hong Kong
“China” or “PRC”	the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Closing Date”	July 10, 2026, being the date on which the completion of the Placing shall take place after the last of the conditions to be satisfied has been satisfied, or such other time and/or date as the Company and the Placing Agents may agree in writing and in compliance with the Listing Rules
“Company”	Beijing 51WORLD Digital Twin Technology Co., Ltd., a joint stock company incorporated in the PRC with limited liability and the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 06651)
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“CSRC”	China Securities Regulatory Commission
“CSRC Filings”	any and all letters, filings, correspondences, communications, documents, responses, undertakings and submissions, including any amendments, supplements and/or modifications thereof, made or to be made to the CSRC relating to or in connection with the Placing pursuant to the applicable laws, regulations and requirements of the CSRC

“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, subscribed for and fully paid up in Renminbi by domestic investors
“General Mandate”	the general mandate granted to the Directors by the Shareholders at the AGM to issue, allot and deal with H Shares up to 82,800,754 Shares, being 20% of the total number of issued Shares (excluding any Treasury Shares) as at the date of the AGM
“Global Offering”	the Hong Kong Public Offering and the International Placing as defined in the Prospectus
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Stock Exchange and traded in Hong Kong dollars
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third parties independent of and not connected (as defined under the Listing Rules) with the Company and its connected person(s)
“Last Trading Date”	July 2, 2026, being the last trading day prior to the signing of the Placing Agreement
“Listing Committee”	the listing committee of the Stock Exchange for considering applications for listing and the granting of listing
“Listing Date”	December 30, 2025
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Physical AI”	physical artificial intelligence
“Placee(s)”	any independent, professional, institutional and/or other investors whom the Placing Agents have procured to subscribe for any of the Placing Shares pursuant to the Placing Agreement
“Placing”	the placing of 5,465,600 Placing Shares by the Placing Agents on the terms and subject to the conditions of the Placing Agreement
“Placing Agents”	Goldman Sachs (Asia) L.L.C. and Huatai Financial Holdings (Hong Kong) Limited

“Placing Agreement”	the placing agreement entered into between the Company and the Placing Agents on July 3, 2026 in respect of the Placing
“Placing Price”	HK\$73.20 per Placing Share
“Placing Share(s)”	5,465,600 new H Shares to be placed pursuant to the Placing Agreement
“Prospectus”	the prospectus of the Company dated December 18, 2025
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising the Domestic Shares and H Shares
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning attributable to it under the Listing Rules
“Treasury Share(s)”	has the meaning ascribed thereto under the Listing Rules
“U.S.” or “United States”	the United States of America
“U.S. Securities Act”	the United States Securities Act of 1933, as amended
“%”	per cent

By order of the Board
Beijing 51WORLD Digital Twin Technology Co., Ltd.
 北京五一視界數字孿生科技股份有限公司
Mr. Li Yi

Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, July 3, 2026

As of the date of this announcement, the executive Directors are Mr. Li Yi, Mr. Wang Chenkang, Ms. Du Jinyan, Ms. Tong Shan and Ms. Pu Ge; the non-executive Director is Mr. Yang Gu; and the independent non-executive Directors are Mr. Li Pan, Mr. Lin Chen and Mr. Zhang Lening.