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# 東北電氣發展股份有限公司

## NORTHEAST ELECTRIC DEVELOPMENT CO., LTD.

*(A joint stock limited Company incorporated in the People's Republic of China with limited liability)*

( Stock Code:00042 )

### Announcement on Judgment Enforcement Process

This announcement is made by Northeast Electric Development Co., Ltd. (the “**Company**”, “**Northeast Electric**”) pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Inside Information Provisions (as defined in the Listing Rules) (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Subsequent to the release of the relevant litigation announcements on July 4 2025, October 10 2025, October 17 2025 and February 3 2026, the Company received the Enforcement Notice (2026) Liao 0102 Zhi No. 7284 from the Heping District People’s Court of Shenyang City, Liaoning Province\* (遼寧省沈陽市和平區人民法院, the “**Court**”) on July 3 2026. The relevant contents of the said Execution Notice are hereby disclosed as follows.

#### I. Basic Information on the Litigation

Applicant: Liaoning Trust and Investment Company\* (遼寧信託投資公司, the “**Liaoning Trust**”)

Respondent: Northeast Electric Development Co., Ltd.

The case filed by the applicant for enforcement, Liaoning Trust, seeking to rescind the Creditor’s Rights Assignment Contract Dispute against the respondent for enforcement, Northeast Electric ( “**this Case**”), has undergone two levels of judicial trial: the Civil Judgment (2024) Liao 0102 Min Chu No. 28009 rendered by Heping District People’s Court of Shenyang City, Liaoning Province on September 27 2025, and the second-instance Civil Judgment (2025) Liao 01 Min Zhong No. 18142 issued by Shenyang Intermediate People's Court of Liaoning Province\*(沈陽市中級人民法院) on January 30 2026. The second-instance Civil Judgment has entered into legal force.

As the above-mentioned person subject to enforcement failed to perform the obligations specified in the effective legal documents, the applicant for enforcement filed an application for enforcement with the court, which accepted and registered the enforcement case on May 25 2026.

For the background and previous information disclosure relating to this Case, please refer to the Company's relevant litigation announcements dated July 4 2025, October 10 2025, October 17 2025 and February 3 2026 respectively.

## **II. Relevant Contents of this Execution notice**

Pursuant to Enforcement Notice (2026) Liao 0102 Zhi No. 7284 issued by Heping District People's Court of Shenyang City, Liaoning Province, it is stated that:

In respect of the dispute arising from the Creditor's Rights Assignment Contract between the applicant for enforcement, Liaoning Trust and Investment Company, and the respondent for enforcement, Northeast Electric Development Co., Ltd., pursuant to Article 251 of the Civil Procedure Law of the People's Republic of China and Article 480 of the Interpretation of the Supreme People's Court on the Application of the Civil Procedure Law of the People's Republic of China, this Court hereby makes the following decision:

You (the entity) are ordered to fully perform all obligations specified in Civil Judgment (2025) Liao 01 Min Zhong No. 18142 immediately upon receipt of this Enforcement Notice. Failure to perform such obligations within the prescribed time limit shall result in compulsory enforcement measures being taken against you.

## **III. Other Undisclosed Litigations or Arbitrations**

As of the announcement date, the Company and its subsidiaries did not have any other litigations or arbitrations that should be disclosed but have not been disclosed.

## **IV. Negative Impact of the Execution notice of this Announcement on the Company's Current or Future Profits**

Pursuant to the effective second-instance judgment of the court, an accrual of approximately RMB 63.97 million has been recorded as a provision for liabilities in the Company's audited financial statements for the year 2025. On March 16 2026, the Company lawfully filed an application for retrial with the Higher People's Court of Liaoning Province\* (遼寧省高級人民法院). The Company

is in communication with the creditor to seek a settlement. However, the enforcement outcome of this Case is highly correlated with the actual performance capacity of the party subject to enforcement, the willingness of the parties to mediate, and the court's enforcement ruling, therefore, an accurate assessment cannot be made for the time being.

The litigation enforcement matter disclosed herein has not yet exerted any impact on the Company's production and operation, and any subsequent impact shall be subject to the court's enforcement ruling.

To safeguard its legitimate rights and interests in accordance with the law, the Company submitted an application for retrial to the Higher People's Court of Liaoning Province on March 16 2026, which has been accepted by the court. Meanwhile, the Company will continue to communicate with the creditor to negotiate a settlement. The Company will timely fulfill its information disclosure obligations in light of further developments of this Case. **Please pay attention to the investment risk.**

## **V. Documents Available for Inspection**

1. Enforcement Notice (2026) Liao 0102 Zhi 7284 issued by Heping District People's Court of Shenyang City, Liaoning Province.

By order of the Board  
**Northeast Electric Development Co., Ltd.**  
**Zhu Xinguang**  
Chairman

Haikou, Hainan Province, the PRC  
July 3 2026

*As at the date of this Announcement, the Board comprises of five executive Directors, namely Mr. Zhu Xinguang, Ms. He Wei, Mr. Ding Jishi, Mr. Mi Hongjie and Mr. Liu Kejia; and three independent non-executive Directors, namely Mr. Li Zhengning, Mr. Wang Hongyu and Mr. Fang Guangrong.*

\* for identification purpose only